

MEMORANDUM



To: Carmen Mosley, Sr. Fiscal Services Mgr. *C. Mosley*
Public Works Department

From: Brandy Wilkins, Bond Coordinator *B. Wilkins*
Public Works Department

Date: September 24, 2019

Subject: **COUNTRY CLUB EAST AT LAKEWOOD RANCH SUBPHASE VV,
UNIT 2 - PRESTBURY
Z-86-30/15-S-31(F)
RELEASE DEFECT SECURITY AGREEMENT
RELEASE SURETY BOND**

For your information, the following form of action is required. On June 28, 2016, the Board of County Commissioners accepted a defect security agreement securing potable water & sanitary sewer improvements. On September 05, 2019, the Developer passed the defect inspection conducted by the Public Works Infrastructure Inspections Division. The developer has provided all required documents and completed the three (3) year period warranting all the public improvements secured by this Agreement and required by Manatee County to release this Agreement and security. We, therefore, per Resolution R-14-86, respectively request approval of the following:

- **Authorization to release** the following *Agreement in Conjunction with Surety Bond (Attachment "A") as Defect Security Warranting Required Improvements* securing potable water and sanitary sewer improvements in the amount of \$63,104.25;
- **Authorization to release and return** the following Surety Bond, and any riders associated with this surety bond. Documents will be returned to Suzanne Fugate with SLV II CCE Venture, LP located at 6310 Capital Drive, Suite 130, Lakewood Ranch, FL 34240;

Surety Bond No. 9214656 issued through Fidelity & Deposit Company of Maryland.;

- **Amount** of Defect Bond \$63,104.25.

Instructions to Board Records

Copies of release request to: Julie Jensvold (Julie.jensvold@manateeclerk.com), Danielle Heaton (Danielle.heaton@manateeclerk.com), Robin Hamilton (Robin.hamilton@manateeclerk.com), Suzanne Fugate (Suzanne.fugate@lakewoodranch.com), and Brandy Wilkins (brandy.wilkins@mymanatee.org).

cc: Records Management
Ken LaBarr, Infrastructure Inspections Division Manager
Suzanne Fugate, LWR Development, LLC

Public Works Department
Fiscal Division
1022 26th Avenue East, Bradenton, FL 34208
Phone number: (941) 708-7650