

R-18-068
PROJECT PULSE

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, FINDING THAT PROJECT PULSE BE APPROVED AS A QUALIFIED TARGETED INDUSTRY BUSINESS PURSUANT TO s.288.106, FLORIDA STATUTES; AND PROVIDING FOR LOCAL FINANCIAL SUPPORT IN THE FORM OF CASH FOR THE QUALIFIED TARGETED INDUSTRY (QTI) TAX REFUND FOR FISCAL YEARS 2018-2019 THROUGH 2023-2024 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project PULSE is locating an aviation and aerospace company identified as a Florida Targeted Industry designated under Section 288.106, Florida Statutes; and

WHEREAS, the location of Project PULSE in Manatee County will create 20 new jobs over the next six years; and

WHEREAS, Project PULSE will commit to pay an average wage of \$46,099 which is at least 115% of the 2016 Manatee County average annual wage; and

WHEREAS, Manatee County hereby acknowledges that local financial support of 20% of the total tax refund is required under the provisions of s.288.106, Florida Statutes, governing the State's Qualified Targeted Industry Tax Refund Program and will contribute local financial support for the Qualified Targeted Industry Tax Refund Program.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. Resolution R-18-068 is hereby adopted.
2. In accordance with s.288.106(4)10, Florida Statutes, the Board of County Commissioners of Manatee County hereby recommends Project PULSE be approved as a Qualified Targeted Industry Business.
3. If the State enters into a tax refund agreement pursuant to the representations contained in the application for Project PULSE, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially with the State in offering inducements to Project PULSE to locate its facility within Manatee County for the creation of 20 quality jobs in amounts not to exceed a total of \$12,000 for the Qualified Targeted Industry Tax Refund. This amount will be made available in accordance with guidelines set forth by the Department of Economic Opportunity pursuant to s.288.106, Florida Statutes.

**R-18-068
PROJECT PULSE**

ADOPTED with a quorum present and voting this the **8th** day of **May 2018**.

**ATTEST: Angelina M. Colonnese
CLERK OF THE CIRCUIT COURT**

**BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA**

By: _____
Deputy Clerk

By: _____
**Priscilla Whisenant Trace
Chairman**