

**R-18-067
PROJECT PULSE**

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT PULSE BE APPROVED FOR A MULTIMODAL TRANSPORTATION IMPACT FEE INCENTIVE (MTIFI) FOR FISCAL YEARS 2018-2019 THROUGH 2023-2024, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project PULSE is locating an aviation and aerospace company in Manatee County, Florida; and

WHEREAS, Project PULSE is an aviation and aerospace employer that pays in excess of 115% of the 2016 average Manatee County annual wage; and

WHEREAS, Project PULSE's facility will locate in Manatee County and will create 20 new jobs over the next six years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project PULSE to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project PULSE for the MTIFI Grant Program.
2. The Multimodal Transportation Impact Fee Incentive is estimated to be \$32,860. The actual amount will be determined when building permits are approved for construction based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual MTIFI to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the company's average annual wage of 115%, the incentive will be calculated at 50%.

MTIFI

\$32,860

The Board of County Commissioners authorizes the County Administrator or his designee to execute an MTIFI funding agreement / amendments for Project Pulse.

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ADOPTED with a quorum present and voting this the **8th day** of **May 2018**.

ATTEST: Angelina M. Colonnese
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: _____
Deputy Clerk

By: _____
Priscilla Whisenant Trace
Chairman