

# MEMORANDUM

To: Carmen Mosley, Sr. Fiscal Services Mgr.  
Public Works Department



From: Jane Oliver, Bond Coordinator  
Public Works Department



Date: May 8, 2018

Subject: **CHATT ISLAND REAL ESTATE PROJECT  
B-15-001 (F)  
RELEASE LETTER OF CREDIT SECURING DEFECT SECURITY  
ACCEPT CASHIER'S CHECK SECURING DEFECT SECURITY**

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On February 3, 2017, the County Administrator on behalf of the Board of County Commissioners accepted a defect security agreement securing sewer-san, water main to hydrants and pavement restoration improvements for the above referenced project. The developer, at this time, is requesting to switch from the surety bond originally provided to a cashier's check. This request has been reviewed and approved by Sia Mollanazar, County Engineer for Manatee County. We therefore, per Resolution R-14-86, respectively request approval of the following:

- **Authorization to release and return** the Letter of Credit, and any amendments associated with this letter, in conjunction with the *Agreement for Public Subdivision Improvements*. Documents will be returned to Larry D. Chatt with Island Real Estate located at 716 Key Royale Drive, Holmes Beach, FL 34217;
  - **Letter of Credit** No. SB74268F issued through Hancock Bank;
  - **Amount** of Performance Bond \$5,163.00;
- **Acceptance of**, Cashier's Check in conjunction with the *Agreement for Public Subdivision Improvements*;
  - **Cashier's Check** No. 123802046 issued through Hancock Bank;
  - **Expiration Date** of Agreement February 3, 2020
  - **Amount** of Performance \$5,163.00.

## Instructions to Board Records

Copies of release request to: Julie Jensvold ([Julie.jensvold@manateeclerk.com](mailto:Julie.jensvold@manateeclerk.com)), Danielle Heaton ([Danielle.heaton@manateeclerk.com](mailto:Danielle.heaton@manateeclerk.com)), Robin Hamilton ([Robin.hamilton@manateeclerk.com](mailto:Robin.hamilton@manateeclerk.com)), Larry Chatt ([Larry@islandreal.com](mailto:Larry@islandreal.com)), and Jane Oliver ([jane.oliver@mymanatee.org](mailto:jane.oliver@mymanatee.org)).

cc: Records Management  
Ken LaBarr, Infrastructure Inspections Division Manager  
Larry Chatt, Chatt Island Real Estate

Attachments

Public Works Department  
Fiscal Division  
1022 26th Avenue East, Bradenton, FL 34208  
Phone number: (941) 708-7450



CASHIER'S CHECK

123802046

March 21, 2018

63-278  
631

PAY TO THE ORDER OF MANATEE COUNTY BOARD OF COUNTY COMMISH.

\$ 5,163.00

\*\*Five Thousand One Hundred Sixty Three Dollars and 00/100\*\*

LAWRENCE CHATT

NON NEGOTIABLE

REMITTER

CUSTOMER COPY

BY AUTHORIZED SIGNATURE

ADDRESS

THE REVERSE SIDE OF THIS DOCUMENT INCLUDES MICROPRINTED ENDORSEMENT LINES AND ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW



CASHIER'S CHECK

123802046

Teller: 3804  
Branch: 238

March 21, 2018

63-278  
631

PAY TO THE ORDER OF MANATEE COUNTY BOARD OF COUNTY COMMISH.

\$ 5,163.00

\*\*Five Thousand One Hundred Sixty Three Dollars and 00/100\*\*

LAWRENCE CHATT

BY *Daniel Jay*  
AUTHORIZED SIGNATURE

REMITTER

ADDRESS



⑈ 123802046⑈ ⑆063112786⑆ 2056601238⑈