

MEMORANDUM



To: Carmen Mosley, Sr. Fiscal Services Mgr. *C. Mosley*
Public Works Department

From: Jane Oliver, Bond Coordinator *Jane Oliver*
Public Works Department

Date: May 8, 2018

Subject: **TOURIST CENTER – COOPER CREEK IMPROVEMENTS
RIGHT-OF-WAY PERMIT NO. 12-0143
PDMU-96-01/FSP-01-30 (R3)
RELEASE PERFORMANCE AGREEMENT
RELEASE SURETY BOND**

For your information, the following form of action is required. On March 26, 2013, the Board of County Commissioners accepted a performance agreement securing median left turn lane and signal improvements. On March 5, 2018, notification was received from Ken LaBarr, with approval from Sage Kamiya, Deputy Director of Traffic Management, the Agreement and security may be released without the necessity of a defect security agreement. We therefore, per Resolution R-14-86, respectively request approval of the following:

- **Authorization to release** the following *Required Improvements Agreement* securing median left turn lane and signal improvements in the amount of \$304,939.86;
- **Authorization to release and return** the following Surety Bond, and any riders associated with this surety bond. Documents will be returned to David Baldauf with Benderson Properties located at 7978 Cooper Creek Boulevard, Suite 100, University Park, FL 34202;
 - **Surety Bond** No. CMS 254322 issued through RLI Insurance Co.;
 - **Amount** of Defect Bond \$304,939.86.

Instructions to Board Records

Copies of release request to: Julie Jensvold (Julie.jensvold@manateeclerk.com), Danielle Heaton (Danielle.heaton@manateeclerk.com), Robin Hamilton (Robin.hamilton@manateeclerk.com), Sheryl Schleicher (SherylScheicher@benderson.com), and Jane Oliver (jane.oliver@mymanatee.org).

cc: Records Management
Sia Mollanazar, P.E., Deputy Director – Engineering Services
Chad Butzow, P.E., Deputy Director – Field Services Operations
Myra Prater, Maintenance Operations Division Manager
Ken LaBarr, Infrastructure Inspections Division Manager
Sheryl Schleicher, Benderson Properties

Public Works Department
Fiscal Division
1022 26th Avenue East, Bradenton, FL 34208
Phone number: (941) 708-7450