MEMORANDUM

To: Carmen Mosley, Sr. Fiscal Services Mgr.
   Public Works Department

From: Jane Oliver, Bond Coordinator
       Public Works Department

Date: May 8, 2018

Subject: HERITAGE HARBOUR, SUBPHASE J, UNIT #3A
         PDMU-98-08/14-S-09 (F)
         RELEASE DEFECT SECURITY AGREEMENT
         RELEASE LETTER OF CREDIT

For your information, the following form of action is required. On February 10, 2015, the Board of County Commissioners accepted a defect security agreement securing water and wastewater improvements. On February 28, 2018, the Developer passed the defect inspection conducted by the Public Works Infrastructure Inspections Division. The developer has provided all required documents and completed the three (3) year period warranting all the public improvements secured by this Agreement and required by Manatee County in order to release this Agreement and security.

- **Authorization to release** the following *Agreement for Public Subdivision Improvements* securing water and wastewater improvements in the amount of $19,765.93;

- **Authorization to release and return** the following Letter of Credit, and any Amendments associated with this Letter. Documents will be returned to Dee Craft with Lennar Homes, LLC located at 10481 Ben C Pratt, Six Mile Cypress Parkway, Ft. Myers, FL 33966;
  - Letter of Credit No. FGAC-14235 issued through Fidelity Guaranty & Acceptance Corp.;
  - Amount of Defect Bond $19,765.93.

**Instructions to Board Records**
Copies of release request to: Claudia Campos (Claudia.campos@ManateeClerk.com), Julie Jensvold (Julie.jensvold@ManateeClerk.com), Abby Lindecamp (abby.lindecamp@ManateeClerk.com), Terry Kirschner (Terry.Kirschner@Lennar.com), and Jane Oliver (jane.oliver@mymanatee.org).

cc: Records Management
   Sia Mollanazar, P.E., Deputy Director – Engineering Services
   Chad Butzow, P.E., Deputy Director – Field Services Operations
   Myra Prater, Maintenance Operations Division Manager
   Ken LaBarr, Infrastructure Inspections Division Manager
   Terry Kirschner, Lennar Homes, LLC