## MEMORANDUM

To:

Carmen Mosley, Sr. Fiscal Services Mgr.

Public Works Department

From

Jane Oliver, Bond Coordinator

Public Works Department

Date:

May 8, 2018

Subject:

HERITAGE HARBOUR, SUBPHASE J, UNIT #3A

PDMU-98-08/14-S-09 (F)

RELEASE DEFECT SECURITY AGREEMENT

RELEASE LETTER OF CREDIT

For your information, the following form of action is required. On February 10, 2015, the Board of County Commissioners accepted a defect security agreement securing water and wastewater improvements. On February 28, 2018, the Developer passed the defect inspection conducted by the Public Works Infrastructure Inspections Division. The developer has provided all required documents and completed the three (3) year period warranting all the public improvements secured by this Agreement and required by Manatee County in order to release this Agreement and security.

- Authorization to release the following Agreement for Public Subdivision Improvements securing water and wastewater improvements in the amount of \$19,765.93;
- Authorization to release and return the following Letter of Credit, and any Amendments associated with this Letter. Documents will be returned to Dee Craft with Lennar Homes, LLC located at 10481 Ben C Pratt, Six Mile Cypress Parkway, Ft. Myers, FL 33966;
  - Letter of Credit No. FGAC-14235 issued through Fidelity Guaranty & Acceptance Corp.;
  - Amount of Defect Bond \$19,765.93.

## **Instructions to Board Records**

Copies of release request to: Claudia Campos (<u>Claudia.campos@ManateeClerk.com</u>), Julie Jensvold (<u>Julie.jensvold@ManateeClerk.com</u>), Abby Lindecamp (<u>abby.lindecamp@ManateeClerk.com</u>), Terry Kirschner (<u>Terry.Kirschner@Lennar.com</u>), and Jane Oliver (<u>jane.oliver@mymanatee.org</u>).

cc:

Records Management

Sia Mollanazar, P.E., Deputy Director – Engineering Services Chad Butzow, P.E., Deputy Director – Field Services Operations Myra Prater, Maintenance Operations Division Manager Ken LaBarr, Infrastructure Inspections Division Manager Terry Kirschner, Lennar Homes, LLC

> Public Works Department Fiscal Division 1022 26th Avenue East, Bradenton, FL 34208 Phone number: (941) 708-7450