

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY FINDING THAT PROJECT ICEWATER BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND A MULTIMODAL TRANSPORTATION IMPACT FEE INCENTIVE (M-TIFI) FOR FISCAL YEARS 2019-2020 THROUGH 2023-2024, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project ICEWATER is locating an aerospace, aviation and defense company in Manatee County, Florida; and

WHEREAS, Project ICEWATER is an aerospace, aviation and defense employer that pays in excess of 200% of the 2016 average Manatee County annual wage; and

WHEREAS, Project ICEWATER will locate a facility in Manatee County and will create 38 new jobs over the next five years; and

WHEREAS, expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

WHEREAS, the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project ICEWATER to locate in Manatee County.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project ICEWATER for the EDI/M-TIFI Grant Program.
2. If the company meets the local EDI Grant program criteria for creation of a minimum of five (5) and a maximum of thirty-eight (38) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project ICEWATER for locating in Manatee County in amounts not to exceed:

EDI

\$114,000

The total extent of Manatee County's participation shall not exceed \$114,000 for the EDI Grant. The participation shown above shall be subject to Project Icewater's employment requirements and annual appropriations in the County Budget each fiscal year.

M-TIFI

\$29,030

The Multimodal Transportation Impact Fee Incentive is estimated to be \$29,030. The actual amount will be determined when building permits are approved for construction based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual M-TIFI to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities. Based on the company's average annual wage of 200%, the incentive will be calculated at 100%.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute EDI and M-TIFI funding agreement / amendments for Project Icewater.

ADOPTED with a quorum present and voting this the **22nd day** of **May 2018**.

ATTEST: Angelina M. Colonnese
CLERK OF THE CIRCUIT COURT

BOARD OF COUNTY COMMISSIONERS
MANATEE COUNTY, FLORIDA

By: _____
Deputy Clerk

By: _____
Priscilla Whisenant Trace
Chairman