AGREEMENT FOR PUBLIC SUBDIVISION
WITH PUBLIC IMPROVEMENTS
GRAND OAK PRESERVE

This Agreement is entered into as of _______________ , 20___, (LEAVE BLANK Manatee County approval date) by and between Manatee County, a political subdivision of the State of Florida (hereinafter, the “County”), and __SRO — THE PONDS, LLC__, a _LIMITED LIABILITY COMPANY_(hereinafter, the “Developer”).

RECITALS

WHEREAS, Developer owns property (hereinafter the “Property”) in Manatee County, Florida, as more particularly described in Exhibit “A” attached hereto and incorporated herein by this reference; and

WHEREAS, Developer desires to plat and develop the Property as a _PUBLIC RESIDENTIAL_ subdivision with public improvements, pursuant to the Manatee County Comprehensive Plan, and the Manatee County Land Development Code (the “Code”) adopted pursuant thereto; and

WHEREAS, Developer has made application to the County, Florida, for approval of a proposed subdivision or final site plan identified as _GRAND OAK PRESERVE (PDR-05-06/17-S-29 (F))_;

WHEREAS, the Property is substantially undeveloped at the present time and will require subdividing, planning and the installation of certain capital improvements as it is developed, which improvements are more specifically described in Exhibit “B-1” and Exhibit “B-2” attached hereto and incorporated herein by reference (hereinafter, the “Improvements”); and

WHEREAS, as the Improvements will be dedicated to the County for the use and enjoyment of the general public; and

WHEREAS, the County is authorized by Part II, Chapter 163, Florida Statutes, the Manatee County Comprehensive Plan and the Manatee County Land Development Code (the “Code”) to regulate such development; and
Grand Oak Preserve (f/k/a The Ponds) –
Public Project w/Public Improvement
DEFECT (3 Yr.) – Roadway (Onsite, 96th Ave E) Storm Drainage System
(Onsite 96th Ave E) Water & Fire Distribution System, Sanitary Sewer System
DEFECT (5 Yr.) – Roadway (Onsite 96th Ave East)

WHEREAS, the Developer as part of its compliance with Section 337 of the Code desires to
enter into this Agreement; and

WHEREAS, pursuant to Section 337 of the Code, the Developer has tendered to the County
one or more performance securities, more specifically described in Exhibit “C” attached hereto and
incorporated herein by this reference (hereinafter, individually a “Performance Security”, and
collectively the “Performance Securities”), and

WHEREAS, it is the purpose of this Agreement to set forth the understanding and
agreement of the parties with respect to all the foregoing matters.

NOW, THEREFORE, in consideration of the mutual covenants and conditions contained
herein, the County and Developer agree as follows:

Article I
INSTALLATION OF IMPROVEMENTS

1.1 Installation. The Developer shall install or have installed the Improvements in
accordance with the requirements of [PDR-05-06/17-S-29 (F)] (hereinafter, the “Development
Order”), this Agreement and the Code.

1.2 Right to Plat. This Agreement shall give the Developer the right to plat the subject
property prior to the completion of the Improvements provided that such development is in
accordance with the Code and any additional conditions or stipulations imposed upon the
development of the subject property pursuant to the Development Order.

1.3 No County Obligation for Installation. The County shall not be required or
obligated in any way to construct, or participate in any way in the construction of, the Improvements.
The County shall not be required or obligated to maintain the Improvements unless and until the
County accepts the Improvements for the use and enjoyment of the general public. Anything herein
contained to the contrary notwithstanding, the County shall not be obligated hereby to furnish any
rights-of-way, funds, or materials whatever to the initial construction of new streets or roads or the
widening of existing streets or roads upon the subject property, or otherwise furnish funds, materials
or right-of-way for any other improvement of any nature whatsoever excepting expenses necessary
to maintain Improvements accepted by the County.

1.4 Completion of Improvements; Draws on Performance Securities. The Developer
shall install and complete all of the Improvements according to County specifications and the
requirements of the Code. Should the Developer fail or refuse to install and complete any required
Improvement in said subdivision in a timely manner and in accordance with the Code and County standards, the County, after thirty (30) days written notice to the Developer, or successor in interest, may, without prejudice to any other right or remedy it may have, draw upon the respective Performance Security tendered to secure completion of such Improvement, and use the proceeds to install or to have installed or completed said required Improvement, and to pay costs incidental to the exercise of its rights hereunder, in such amount as the County shall in its sole discretion determine, in accordance with the Performance Security. Further, to the extent that proceeds of draws upon the Performance Security are unavailable for any reason, or are insufficient, to complete the Improvement, the County is hereby authorized to assess the cost of installing or completing the Improvement against the benefited Property in accordance with applicable law, and such assessment shall constitute a lien thereon until paid, which lien shall be superior and paramount to the interest on such property of any owner, lessee, tenant, mortgagee or other person except the lien of County taxes, and shall be on a parity with the lien of any such County taxes. The Developer, for itself, its successors and assigns, hereby grants a temporary easement over the Property as necessary to allow the County to complete the Improvements.

1.5 Maintenance; Defects. Upon the construction of Improvements on or in dedicated rights-of-way or easements by the Developer, and the acceptance thereof by the County, the County will thereafter assume the cost of maintenance of the same; provided that all such Improvements shall be covered by one or more defects securities suitable to the County conditioned to pay for any defects in such improvements which shall become apparent within three (3) years after acceptance by the County, in accordance with Section 337 of the Code (hereinafter, individually a “Defect Security”, and collectively the “Defect Securities”). Should the Developer fail or refuse to correct any defect in any installed Improvement in said subdivision, the County, after thirty (30) days written notice to the undersigned, or successor in interest, may, without prejudice to any other right or remedy it may have, draw upon the respective Defect Security tendered to secure correction of defects in such Improvement, and use the proceeds to correct such defect, and to pay costs incidental to the exercise of its rights hereunder, in such amount as the County shall in its sole discretion determine, in accordance with the Defect Security. Further, to the extent that proceeds of draws upon the Defect Security are unavailable for any reason, or are insufficient, to correct defects in the Improvements, the County is hereby authorized to assess the cost of correcting defects in the Improvements against the benefited property in the subdivision tract in accordance with applicable law, and such assessment shall constitute a lien thereon until paid, which lien shall be superior and paramount to the interest on such property of any owner, lessee, tenant, mortgagee or other person except the lien of County taxes and shall be on a parity with the lien of any such County taxes. The Developer, his successors and assigns, hereby grants an easement over property in the Project as necessary to allow the County to maintain and correct defects in the Improvements.

1.6 Right to Withhold Approvals. Failure of the Developer to install the
Improvements, or to correct defects in improvements during the three-year period specified in Section 1.5, or to develop and construct the project in accordance with the requirements of the Code and the Development Order, shall constitute grounds for refusal by the County, or the appropriate authority thereof, to allow further development of the Property, to issue building permits, to institute utility services, or to permit occupancy of any improvements on the property, including but not limited to the subject Improvements. Upon default, no further County permits or approval shall be granted for the Project until adequate progress toward completion of the remaining Improvements is shown as determined by the County Engineer.

1.7 Specifications. The Improvements shall be designed, constructed and maintained in conformance with the Code and County standards, and in such a manner as to prevent any adverse impact or effect upon other properties, including road systems and drainage systems external to the Property. The design and function of the Improvements, as approved on the construction drawings, shall not be modified without the prior written consent of the County Engineer, which consent shall not be unreasonably withheld.

1.8 Indemnification. The Developer shall indemnify, defend and hold the County harmless from and against all losses, damages, costs, claims, suits, liabilities, expenses and attorney’s fees (including those for legal services rendered at the Appellate Court level) resulting from or relating to the construction, maintenance or control of the Improvements prior to dedication to the County.

1.9 Recordation; Agreement to Run with Land. This Agreement shall be recorded at Developer’s expense in the Public Records of Manatee County, Florida. This Agreement and the obligations created herein shall run with the Property and shall be enforceable against the parties, the grantees of any or all of the Property, and all other successors and assigns in interest.

1.10 Releases. Upon the execution of a conveyance of any residential lot of record contained within the subdivision to a residential homeowner, such lot of record shall be automatically released from the obligations set forth in this Agreement. Additionally, the County Administrator or his or her designee is hereby authorized to execute and record, at Developer’s expense, a release to, and termination of, this Agreement upon a determination by the County Engineer that all obligations of Developer, its successors and assigns, under this Agreement have been duly performed and fulfilled.

1.11 No Limitation of Liability. The Developer agrees that it is liable to the County for all costs and damages, as described above, that the County may incur in connection with constructing and completing, and correcting defects in, the Improvements, without regard to the amount of the Performance Securities and Defects Securities identified above. Should the
Developer fail or refuse to complete, or correct defects in, the Improvements, as required pursuant to this Agreement, nothing herein shall be constructed as affecting the County's right to resort to any and all available legal and equitable remedies against the Developer, including specific performance, to which the Developer hereby agrees.

1.12 Exchange and Adjustment of Securities. Subject to and in accordance with Section 337, the Developer and County may, from time to time, agree (1) to adjust the penal sum set forth in a Performance Security or Defect Security, (2) to extend the expiration of a Performance Security or Defect Security, (3) to exchange a new Performance Security or Defect Security for an existing Performance Security or Defect Security, or (4) release a Performance Security or Defect Security. Provided, however, in the event that the County determines a Performance Security or Defect Security is scheduled to expire, and the Developer has failed to tender a satisfactory extension or replacement of said Performance Security or Defect Security, the County may, in its discretion, draw upon said Performance Security or Defect Security to the extent authorized to do so pursuant to said Performance Security or Defect Security and Section 337 of the Code. Nothing in this Agreement shall be construed to limit the discretion of the County Engineer under Section 337 of the Code to exercise the County's rights to draw upon a Performance Security or Defect Security to assure proper completion of, and correction of defects in, the Improvements.

1.13 Bill of Sale. Upon satisfactory completion of all Public Improvements included and as listed in the Performance Security or Bill of Sale shall be provided to the County within 90 days with the submission of the defect security and release of the performance security.

Article II
TERM AND TERMINATION

2.1 Effective Date. This Agreement shall take effect as of its date set forth above.

2.2 Termination. Unless terminated for cause in accordance with applicable law, shall terminate upon completion of the Developer's obligations hereunder, as evidenced by a release executed pursuant to Section 1.12 hereof.

Article III
AMENDMENTS; ENFORCEMENT

3.1 Amendments Generally. This Agreement may be amended, and its material provisions may be waived, only by written instrument expressly approved for the County by the County Administrator or his or her designee and for Developer by an authorized signatory, and only if properly executed by all the parties hereto.
3.2. Enforcement. The parties to this Agreement shall have all legal and equitable remedies provided by Florida law for enforcement hereof.

**Article IV**

**MISCELLANEOUS PROVISIONS**

4.1 **Validity.** After consultation with their respective legal counsel, the County and Developer each represents and warrants to the other its respective authority and power under Florida law to enter into this Agreement, acknowledges the validity and enforceability of this Agreement, and waives any future right of defense based on claim of illegality, invalidity or unenforceability of any nature. Developer and the County each hereby represents, warrants and covenants to and with the other (i) that this Agreement has been validly approved by its authorized signatory, and (ii) that this Agreement constitutes a legal, valid and binding contract enforceable against the respective party in accordance with the terms hereof (assuming the due authorization, execution and delivery hereof by the other party hereto).

4.2 **No General Obligation.** Notwithstanding any other provisions of this Agreement, the obligations undertaken by the parties hereto shall not be construed to be or constitute general obligations, debts or liabilities of the County or the State of Florida or any political subdivision thereof within the meaning of the Constitution and laws of the State of Florida.

4.3 **Force Majeure.** No party shall be liable for any failure to perform, or delay in the performance of, any obligation under this Agreement if such failure is caused directly by hurricane, tornado, fire, earthquake, civil commotion or failure or disruption of utility services, or other like cause beyond the reasonable control of the party obliged to perform.

4.4 **Ambiguities.** Both parties have been allowed equal input regarding the terms and wording of this Agreement and have had the benefit of consultation with legal counsel prior to its execution, such that all language herein shall be construed equally against the parties, and no language shall be construed strictly against its drafter.

4.5 **Headings.** The headings or captions of sections or paragraphs used in this Agreement are for convenience of reference only and are not intended to define or limit their contents, nor are they to affect the construction of or to be taken into consideration in interpreting this Agreement.

4.7 **Severability.** The provisions of this Agreement are declared by the parties to be severable.
4.8 **Governing Law; Venue.** This Agreement shall be governed by and construed in accordance with laws of the State of Florida. Venue for any action to enforce any of the provisions of this Agreement shall be in the Circuit Court of the Twelfth Judicial Circuit in and for Manatee County, Florida.

4.9 **Full Agreement.** This Agreement contains the entire agreement of the parties with respect to the matters addressed herein. Previous agreements and understandings of the parties, with respect to such matters are null and void and of no effect.

4.10 **Notices.** All notices, elections, requests and other communications hereunder shall be in writing and shall be deemed given in the following circumstances: when personally delivered; or three (3) business days after being deposited in the United States Mail, postage prepaid, certified or registered; or the next business day after being deposited with a recognized overnight mail or courier delivery service; or when transmitted by facsimile or telecopy transmission, with receipt acknowledged upon transmission; and addressed as follows (or to such other person or at such other address, of which any party hereto shall give written notice as provided herein):

If to County: Manatee County Engineer  
Manatee County Public Works Department  
1022 26th Avenue East  
Bradenton, FL 34208  
Facsimile: (941)708-7475

With copy to: Manatee County Attorney's Office  
1112 Manatee Avenue West, Suite 969  
Bradenton, Florida 34205  
Attention: County Attorney  
Facsimile: (941)749-3089

If to Developer: Snyder Law Group, P.A.  
2025 Lakewood Ranch Blvd., Suite 102  
Bradenton, Florida 342011  
Attention: Ryan L. Snyder, Esq.  
Facsimile: (941)747-6789

In all cases, notices shall be deemed delivered to a party only upon delivery of copies to the persons indicated above in the same manner as for the party being notified.

*[signature page to follow]*
WHEREFORE, the County and Developer have executed this Agreement as of the date and year first above written.

MANATEE COUNTY, a political subdivision of the State of Florida

By: Board of County Commissioners

By: ____________________________
    County Administrator

STATE OF FLORIDA
COUNTY OF MANATEE

The foregoing instrument was acknowledged before me this ______ day of ____________, 20____, by _____Ed Hunzeker____ (County Administrator) on behalf of and for Manatee County Board of County Commissioners, who is personally known to me or has produced _______N/A_______ as identification.

______________________________
NOTARY PUBLIC Signature

______________________________
Printed Name
Signed, sealed and delivered in the presence of Witnesses:

Lisa Sander
Print name: Lisa Sander

Michelle Star Londke
Print name: Michelle Star Londke

SRO – The Ponds, LLC
a Limited Liability Company

By: [Signature]
Print Name: Jonathan Carlon
as its: Manager

4001 Harrisburg Street N.E.
Postal Address
St. Petersburg FL 33703
City State Zip

(Signature of two witnesses or secretary required by law)

STATE OF Florida
COUNTY OF Manatee

The foregoing instrument was acknowledged before me this 3rd day of January, 2019, by Jonathan Carlon as Manager [name and title of signatory] of SRO – The Ponds, LLC [name of company signing], a LLC [state of formation and type of entity, e.g., corporation, LLC], on behalf of the company. He/she is personally known to me or has produced Florida driver as identification.

[Signature]
NOTARY PUBLIC
Michelle Star Londke
Printed Name
Grand Oak Preserve (f/k/a The Ponds) –
Public Project w/Public Improvement

**DEFECT (3 Yr.) – Roadway (Onsite, 96th Ave E) Storm Drainage System**
(Onsite 96th Ave E) Water & Fire Distribution System, Sanitary Sewer System

**DEFECT (5 Yr.) – Roadway (Onsite 96th Ave East)**

EXHIBIT “A”

DESCRIPTION OF PROPERTY
A parcel of land lying in the Northeast 1/4 of Section 2, Township 34 South, Range 18 East, Manatee County, Florida, being more particularly described as follows:

BEGIN at the Northeast corner of said Section 2; run thence along the East boundary of the Northeast 1/4 of the Northeast 1/4 of said Section 2, also being the West boundary of HARRISON RANCH - PHASE IB, as recorded in Plat Book 49, Pages 161 through 204, of the Public Records of Manatee County, Florida, S.00°01'24"E., a distance of 1363.62 feet to the Southeast corner of Northeast 1/4 of the Northeast 1/4 of said Section 2; thence along the South boundary of said Northeast 1/4 of the Northeast 1/4 of said Section 2, S.89°29'57"W., a distance of 30.00 feet to the West right-of-way line of 96th Avenue East (50 foot public right-of-way); thence along said West right-of-way line, N.00°01'24"E., a distance of 681.75 feet to the South boundary of the North 1/2 of the Southeast 1/4 of the Northeast 1/4 of said Section 2, also being the South boundary of Tracts 53 and 54, TAMIAMI FARMS, as recorded in Plat Book 5, Page 9, of the Public Records of Manatee County, Florida, thence along said South boundary, S.89°39'26"W., a distance of 633.69 feet to the Southwest corner of said Tract 53; thence along the West boundary of said Tract 53, N.00°13'12"W., a distance of 679.99 feet to the Northwest corner of said Tract 53 and the South boundary of the Northeast 1/4 of the Northeast 1/4 of said Section 2; thence along said South boundary, also being the North boundary of Tracts 51 and 52, of aforesaid TAMIAMI FARMS, S.89°29'57"W., a distance of 667.11 feet to the West boundary of the Northeast 1/4 of the Northeast 1/4 of said Section 2; thence along said West boundary, N.00°05'58"W., a distance of 1357.23 feet to the Northwest corner of the Northeast 1/4 of the Northeast 1/4 of said Section 2; thence along the North boundary of said Northeast 1/4 of the Northeast 1/4 of Section 2, also being the South boundary and Westerly extension thereof of aforesaid HARRISON RANCH - PHASE IB, N.89°13'31"E., a distance of 1335.03 feet to the POINT OF BEGINNING.
**Grand Oak Preserve (f/k/a The Ponds) — Public Project w/Public Improvement**

**DEFECT (3 Yr.) — Roadway (Onsite, 96th Ave E) Storm Drainage System**  
(Onsite 96th Ave E) Water & Fire Distribution System, Sanitary Sewer System

**DEFECT (5 Yr.) — Roadway (Onsite 96th Ave East)**

---

**EXHIBIT “B-1” IMPROVEMENTS**

<table>
<thead>
<tr>
<th>Improvement</th>
<th>Estimated Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1</strong> DEFECT (Onsite, 96th Ave. East) Storm Drainage System</td>
<td>$146,524.89</td>
</tr>
<tr>
<td>(Onsite, 96th Ave. East) Water &amp; Fire Distribution System, Sanitary Sewer System</td>
<td></td>
</tr>
<tr>
<td><strong>2</strong> DEFECT Roadway (Onsite 96th Ave. East)</td>
<td>$484,615.38</td>
</tr>
<tr>
<td><strong>3</strong></td>
<td></td>
</tr>
<tr>
<td><strong>4</strong></td>
<td></td>
</tr>
<tr>
<td><strong>5</strong></td>
<td></td>
</tr>
</tbody>
</table>
Grand Oak Preserve (f/k/a The Ponds) –
Public Project w/Public Improvement
DEFECT (3 Yr.) – Roadway (Onsite, 96th Ave E) Storm Drainage System
(Onsite 96th Ave E) Water & Fire Distribution System, Sanitary Sewer System
DEFECT (5 Yr.) – Roadway (Onsite 96th Ave East)

EXHIBIT “B-2”
IMPROVEMENTS

PROVIDE A MAP SHOWING LAYOUT OF THE PUBLIC POTABLE WATER RECLAIMED WATER AND SANITARY SEWER INFRASTRUCTURE FACILITIES (Master Utility Plan) FOR THE ENTIRE DEVELOPMENT

REQUIRED AT TIME OF DEFECT
EXHIBIT "C"
PERFORMANCE SECURITIES

<table>
<thead>
<tr>
<th>Bond / LoC</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
</tr>
<tr>
<td>DEFECT</td>
<td></td>
</tr>
<tr>
<td>Letter of Credit No. 723083582-L003</td>
<td>$146,524.89</td>
</tr>
<tr>
<td>Issued thru Morgan Stanley Bank, N.A.</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
</tr>
<tr>
<td>DEFECT</td>
<td></td>
</tr>
<tr>
<td>Letter of Credit No. 723083582-L004</td>
<td>$484,615.38</td>
</tr>
<tr>
<td>Issued thru Morgan Stanley Bank, N.A.</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
</tr>
</tbody>
</table>