

# TREVESTA COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 9530 MARKETPLACE ROAD · SUITE 206 · FT. MYERS, FLORIDA 33912

May 29, 2019

Clerk of the Board of County Commissioners  
Manatee County  
PO Box 1000  
Bradenton, FL 34206-1000

Re: Trevesta Community Development District  
Proposed Fiscal Year 2019/2020 Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2019/2020 budget (the "Proposed Budget") approved by the Board of Supervisors of the Trevesta Community Development District (the "Board") for the purpose of setting a hearing to consider public comment and testimony on same. The public hearing on the Proposed Budget has been scheduled for **August 1, 2019 at 9:30 a.m.** at the **Trevesta Clubhouse**, located at **6210 Trevesta Place, Palmetto, Florida 34221**. Transmittal of the enclosed Proposed Budget is being made for purposes of disclosure and information, in accordance with the requirement set forth in Section 190.008(b), *Florida Statutes*.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,



Belinda Blandon  
District Manager

Cc: James Harvey, Chairman  
Jere Earlywine, District Counsel

Enclosure

Proposed Budget  
 Trevesta Community Development District  
 General Fund  
 Fiscal Year 2019/2020

	Chart of Accounts Classification	Actual YTD through 03/31/19	Projected Annual Totals 2018/2019	Annual Budget for 2018/2019	Projected Budget variance for 2018/2019	Budget for 2019/2020	Budget Increase (Decrease) vs 2018/2019	Comments
1								
2	<b>REVENUES</b>							
3								
4	Special Assessments							
5	Tax Roll	\$ 162,120	\$ 162,120	\$ 161,814	\$ 306	\$ 287,967	\$ 126,153	
6	Off Roll	\$ 154,338	\$ 154,338	\$ 154,338	\$ 0	\$ 75,372	\$ (78,965)	
7								
8	<b>TOTAL REVENUES</b>	<b>\$ 316,458</b>	<b>\$ 316,458</b>	<b>\$ 316,151</b>	<b>\$ 307</b>	<b>\$ 363,339</b>	<b>\$ 47,188</b>	
9								
10	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
11								
12	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 316,458</b>	<b>\$ 316,458</b>	<b>\$ 316,151</b>	<b>\$ 307</b>	<b>\$ 363,339</b>	<b>\$ 47,188</b>	
13								
14	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>							
15								
16	<b>EXPENDITURES - ADMINISTRATIVE</b>							
17								
18	Financial & Administrative							
19	Administrative Services	\$ 2,250	\$ 4,500	\$ 4,500	\$ -	\$ 4,500	\$ -	No Increase for FY 2019-2020
20	District Management	\$ 10,700	\$ 21,400	\$ 21,400	\$ -	\$ 21,400	\$ -	No Increase for FY 2019-2020
21	District Engineer	\$ -	\$ -	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	
22	Disclosure Report	\$ 6,000	\$ 6,000	\$ 5,000	\$ (1,000)	\$ 6,000	\$ 1,000	As per existing agreement in place
23	Trustees Fees	\$ 3,500	\$ 3,500	\$ 7,000	\$ 3,500	\$ 3,500	\$ (3,500)	Regions Bank Trustee Fees
24	Assessment Roll	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -	No Increase for FY 2019-2020
25	Financial & Revenue Collections	\$ 1,800	\$ 3,600	\$ 3,600	\$ -	\$ 3,600	\$ -	No Increase for FY 2019-2020
26	Accounting Services	\$ 9,000	\$ 18,000	\$ 18,000	\$ -	\$ 18,000	\$ -	No Increase for FY 2019-2020
27	Auditing Services	\$ 500	\$ 500	\$ 3,000	\$ 2,500	\$ 4,400	\$ 1,400	As per Agreement with Grau and Associates
28	Arbitrage Rebate Calculation	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ -	Annual Cost as per LLS Tax Solutions Agreement mailing.
29	Miscellaneous Mailings	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ -	
30	Public Officials Liability Insurance	\$ 3,025	\$ 3,025	\$ 3,328	\$ 303	\$ 2,394	\$ (934)	As per Egis' Estimate
31	Legal Advertising	\$ 6,636	\$ 13,272	\$ 3,000	\$ (10,272)	\$ 5,000	\$ 2,000	
32	Dues, Licenses & Fees	\$ 175	\$ 175	\$ 175	\$ -	\$ 175	\$ -	Department of Economic Opportunity Special District Filing Fee
33	Tax Collector /Property Appraiser Fees	\$ -	\$ -	\$ 803	\$ 803	\$ 803	\$ -	
34	Website Hosting, Maintenance, Backup (and Email)	\$ 600	\$ 1,200	\$ 1,200	\$ -	\$ 7,100	\$ 5,900	As per existing agreement in place includes ADA Compliance Site Remediation
35	Legal Counsel							
36	District Counsel	\$ 6,356	\$ 12,712	\$ 17,500	\$ 4,788	\$ 15,000	\$ (2,500)	
37								
38	<b>Administrative Subtotal</b>	<b>\$ 55,542</b>	<b>\$ 92,884</b>	<b>\$ 102,006</b>	<b>\$ 9,122</b>	<b>\$ 105,372</b>	<b>\$ 3,366</b>	
39								
40	<b>EXPENDITURES - FIELD OPERATIONS</b>							
41								
42	Electric Utility Services							
43	Utility Services	\$ 9,975	\$ 19,950	\$ 10,428	\$ (9,522)	\$ 20,000	\$ 9,572	Based on 12 Month AVG
44	Street Lights	\$ 4,176	\$ 8,352	\$ 8,086	\$ (266)	\$ 9,000	\$ 914	Based on 12 Month AVG
45	Water/Sewer Combination Services							
46	Utility Irrigation	\$ 16,464	\$ 32,928	\$ 22,015	\$ (10,913)	\$ 28,224	\$ 6,209	\$ 235.20 per acre Phase IA and \$ 235.20 per acre for Phase 1 B. Hook up fees are \$ 500.00
47	Stormwater Control							
48	Fountain Maintenance	\$ 1,520	\$ -	\$ 1,380	\$ -	\$ 2,760	\$ 1,380	Quarterly Fountain Maintenance Including Pressure Washing \$ 690.00 per quarter.
49	Lake/Pond Bank Maintenance	\$ 5,770	\$ 11,540	\$ 11,940	\$ 400	\$ 11,940	\$ -	New Agreement with Solitude \$ 995.00 per month.
50	Lake Maintenance - Midge Control	\$ 11,855	\$ -	\$ 10,620	\$ -	\$ 15,650	\$ 5,030	New Agreement with Solitude for Midge Fly Treatment 4 ponds including Lake Trevesta
51	Preserve/Wetland Monitoring & Maintenance	\$ 19,300	\$ 38,600	\$ 31,710	\$ (6,890)	\$ 34,250	\$ 2,540	Cardno Preserve Maintenance Agreement Compliance Monitoring 2 Events @ \$ 2650.00 each , plus 3 maintenance events bi monthly billing at \$ 9, 650.00 each.
52	Other Physical Environment							
53	General Liability Insurance	\$ 2,475	\$ 2,475	\$ 2,723	\$ 248	\$ 2,888	\$ 165	As per Egis' Estimate
54	Property Insurance	\$ 5,243	\$ 5,243	\$ 5,644	\$ 401	\$ 5,999	\$ 355	As per Egis' Estimate
55	Landscape Maintenance	\$ 57,641	\$ 115,282	\$ 74,599	\$ (40,683)	\$ 117,256	\$ 42,657	Monthly Sun State Contract Amount \$ 8, 938.04 per month which includes the Buffalo Extension plus mulch \$ 10, 000
56	Landscape Replacements	\$ 1,475	\$ 2,950	\$ 5,000	\$ 2,050	\$ 10,000	\$ 5,000	
57	Contingency							
58	Misc. Contingency	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ (30,000)	
59	<b>Field Operations Subtotal</b>	<b>\$ 135,694</b>	<b>\$ 237,320</b>	<b>\$ 214,145</b>	<b>\$ (65,175)</b>	<b>\$ 257,967</b>	<b>\$ 43,822</b>	
60								
61	<b>Contingency for County TRIM Notice</b>							
62								
63	<b>TOTAL EXPENDITURES</b>	<b>\$ 191,236</b>	<b>\$ 330,204</b>	<b>\$ 316,151</b>	<b>\$ (66,053)</b>	<b>\$ 363,339</b>	<b>\$ 47,188</b>	
64								
65	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 125,222</b>	<b>\$ (13,746)</b>	<b>\$ (0)</b>	<b>\$ (55,746)</b>	<b>\$ -</b>	<b>\$ 0</b>	

**Trevesta Community Development District**  
**Debt Service**  
**Fiscal Year 2019/2020**

Chart of Accounts Classification	Series 2016A-1	Series 2016A-2	Series 2018	Budget for 2019/2020
<b>REVENUES</b>				
Special Assessments				
Net Special Assessments <sup>(1)</sup>	\$349,199.96	\$9,958.77	\$274,299.50	\$633,458.23
<b>TOTAL REVENUES</b>	<b>\$349,199.96</b>	<b>\$9,958.77</b>	<b>\$274,299.50</b>	<b>\$633,458.23</b>
<b>EXPENDITURES</b>				
<b>Administrative</b>				
Financial & Administrative				
Debt Service Obligation	\$349,199.96	\$9,958.77	\$274,299.50	\$633,458.23
<b>Administrative Subtotal</b>	<b>\$349,199.96</b>	<b>\$9,958.77</b>	<b>\$274,299.50</b>	<b>\$633,458.23</b>
<b>TOTAL EXPENDITURES</b>	<b>\$349,199.96</b>	<b>\$9,958.77</b>	<b>\$274,299.50</b>	<b>\$633,458.23</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Manatee County Collection Costs (3%) and Early Payment Discounts (4%):

7.0%

**Gross assessments:**

**\$680,260.13**

**Notes:**

Tax Roll Collection Costs (3%) and Early Payment Discounts (4%) are a total 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

**TREVESTA COMMUNITY DEVELOPMENT DISTRICT**

**FISCAL YEAR 2019/2020 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE**

2019/2020 O&M Budget		\$363,339.00
Collection Cost @ 3%		\$11,720.61
Early Payment Discount @ 4%		\$15,627.48
2019/2020 Total:		<u>\$390,687.10</u>

2018/2019 O&M Budget		\$316,151.00
2019/2020 O&M Budget		\$363,339.00
Total Difference:		<u>\$47,188.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2018/2019	2019/2020	\$	%
Series 2016A-1 Debt Service - Single Family 40' (A1A & A1B)	\$966.49	\$966.49	\$0.00	0.00%
Operations/Maintenance - Single Family 40' (A1A & A1B)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$1,603.82</b>	<b>\$1,608.28</b>	<b>\$4.46</b>	<b>0.28%</b>
Series 2016A-1 Debt Service - Single Family 50' (A1A & A1B)	\$1,073.88	\$1,073.88	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (A1A & A1B)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$1,711.21</b>	<b>\$1,715.67</b>	<b>\$4.46</b>	<b>0.26%</b>
Series 2016A-1 Debt Service - Single Family 50' (C)	\$1,288.66	\$1,288.66	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (C)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$1,925.99</b>	<b>\$1,930.45</b>	<b>\$4.46</b>	<b>0.23%</b>
Series 2016A-1 Debt Service - Single Family 60' (A)	\$1,396.05	\$1,396.05	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (A)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$2,033.38</b>	<b>\$2,037.84</b>	<b>\$4.46</b>	<b>0.22%</b>
Series 2016A-1 Debt Service - Single Family 60' (B)	\$1,503.44	\$1,503.44	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (B)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$2,140.77</b>	<b>\$2,145.23</b>	<b>\$4.46</b>	<b>0.21%</b>
Series 2016A-1 Debt Service - Single Family 60' (C)	\$1,396.05	\$1,396.05	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (C)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$2,033.38</b>	<b>\$2,037.84</b>	<b>\$4.46</b>	<b>0.22%</b>
Series 2016A-1 Debt Service - Single Family 60' (D)	\$1,503.44	\$1,503.44	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (D)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$2,140.77</b>	<b>\$2,145.23</b>	<b>\$4.46</b>	<b>0.21%</b>
2018 Debt Service - Single Family 40' (A1-B) <sup>(1)</sup>	\$0.00	\$966.49	\$966.49	0.00%
Operations/Maintenance - Single Family 40' (A-1B)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$637.33</b>	<b>\$1,608.28</b>	<b>\$970.95</b>	<b>152.35%</b>
2018 Debt Service - Single Family 40' (B2-B) <sup>(1)</sup>	\$0.00	\$966.49	\$966.49	0.00%
Operations/Maintenance - Single Family 40' (B-2B)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$637.33</b>	<b>\$1,608.28</b>	<b>\$970.95</b>	<b>152.35%</b>
2018 Debt Service - Single Family 40' (B-2C) <sup>(1)</sup>	\$0.00	\$966.49	\$966.49	0.00%
Operations/Maintenance - Single Family 40' (B-2C)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$637.33</b>	<b>\$1,608.28</b>	<b>\$970.95</b>	<b>152.35%</b>
2018 Debt Service - Single Family 50' (A-1B) <sup>(1)</sup>	\$0.00	\$1,073.88	\$1,073.88	0.00%
Operations/Maintenance - Single Family 50' (A1-B)	\$637.33	\$641.79	\$4.46	0.70%

<b>Total</b>	<b>\$637.33</b>	<b>\$1,715.67</b>	<b>\$1,078.34</b>	<b>169.20%</b>
2018 Debt Service - Single Family 50' (B-2B) <sup>(1)</sup>	\$0.00	\$1,073.88	\$1,073.88	0.00%
Operations/Maintenance - Single Family 50' (B-2B)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$637.33</b>	<b>\$1,715.67</b>	<b>\$1,078.34</b>	<b>169.20%</b>
2018 Debt Service - Single Family 50' (B-2C) <sup>(1)</sup>	\$0.00	\$1,073.88	\$1,073.88	0.00%
Operations/Maintenance - Single Family 50' (B-2C)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$637.33</b>	<b>\$1,715.67</b>	<b>\$1,078.34</b>	<b>169.20%</b>
2018 Debt Service - Single Family 50' (E) <sup>(1)</sup>	\$0.00	\$1,288.66	\$1,288.66	0.00%
Operations/Maintenance - Single Family 60' (B-2B)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$637.33</b>	<b>\$1,930.45</b>	<b>\$1,293.12</b>	<b>202.90%</b>
2018 Debt Service - Single Family 60' (B-2B) <sup>(1)</sup>	\$0.00	\$1,073.88	\$1,073.88	0.00%
Operations/Maintenance - Single Family 60' (B-2B)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$637.33</b>	<b>\$1,715.67</b>	<b>\$1,078.34</b>	<b>169.20%</b>
Debt Service - Single Family 60' (B-2C) <sup>(1)</sup>	\$0.00	\$1,288.66	\$1,288.66	0.00%
Operations/Maintenance - Single Family 60' (B-2C)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$637.33</b>	<b>\$1,930.45</b>	<b>\$1,293.12</b>	<b>202.90%</b>
2018 Debt Service - Single Family 60' Gated (B-2B) <sup>(1)</sup>	\$0.00	\$1,503.44	\$1,503.44	0.00%
Operations/Maintenance - Single Family 60' Gated (B-2B)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$637.33</b>	<b>\$2,145.23</b>	<b>\$1,507.90</b>	<b>236.60%</b>
2018 Debt Service - Single Family 60' Gated (E) <sup>(1)</sup>	\$0.00	\$1,503.44	\$1,503.44	0.00%
Operations/Maintenance - Single Family 60' Gated (E)	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$637.33</b>	<b>\$2,145.23</b>	<b>\$1,507.90</b>	<b>236.60%</b>
2018 Debt Service - Villa <sup>(1)</sup>	\$0.00	\$1,073.88	\$1,073.88	0.00%
Operations/Maintenance - Villa	\$637.33	\$641.79	\$4.46	0.70%
<b>Total</b>	<b>\$637.33</b>	<b>\$1,715.67</b>	<b>\$1,078.34</b>	<b>169.20%</b>
Debt Service - Single Family 40' (E)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 40' (E)	\$136.76	\$141.10	\$4.34	3.17%
<b>Total</b>	<b>\$136.76</b>	<b>\$141.10</b>	<b>\$4.34</b>	<b>3.17%</b>
Debt Service - Single Family 50' (E)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (E)	\$136.76	\$141.10	\$4.34	3.17%
<b>Total</b>	<b>\$136.76</b>	<b>\$141.10</b>	<b>\$4.34</b>	<b>3.17%</b>
Debt Service - Single Family 60' (E)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (E)	\$136.76	\$141.10	\$4.34	3.17%
<b>Total</b>	<b>\$136.76</b>	<b>\$141.10</b>	<b>\$4.34</b>	<b>3.17%</b>

<sup>(1)</sup> FY 19-20 is the first year assessments will be levied for the Series 2018 bond issuance.

**TREVESTA COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2019/2020 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE**

**ALLOCATION OF O&M ASSESSMENT**

UNITS ASSESSED				TOTAL ADMINISTRATIVE BUDGET				TOTAL FIELD BUDGET				PER UNIT ASSESSMENTS			
SERIES 2016A-1 SERIES 2018				\$105,372.00				\$257,967.00							
LOT SIZE	O&M	DEBT		TOTAL EAU <sub>s</sub>	% TOTAL EAU <sub>s</sub>	ADMIN PER PARCEL	ADMIN PER LOT	TOTAL EAU <sub>s</sub>	% TOTAL EAU <sub>s</sub>	FIELD PER PARCEL	FIELD PER LOT	O&M	2016A-1 DEBT		TOTAL <sup>(5)</sup>
		SERVICE <sup>(1)</sup>	SERVICE <sup>(2)</sup>										SERVICE <sup>(3)</sup>	SERVICE <sup>(4)</sup>	
Single Family 40' (A1A & A1B)	32	32	0	32.00	3.99%	\$4,515.20	\$141.10	32.00	5.78%	\$16,022.17	\$500.69	\$641.79	\$966.49	\$0.00	\$1,608.28
Single Family 50' (A1A & A1B)	81	81	0	81.00	10.09%	\$11,429.09	\$141.10	81.00	14.62%	\$40,556.13	\$500.69	\$641.79	\$1,073.88	\$0.00	\$1,715.67
Single Family 50' (C)	65	65	0	65.00	8.09%	\$9,171.49	\$141.10	65.00	11.73%	\$32,545.04	\$500.69	\$641.79	\$1,288.66	\$0.00	\$1,930.45
Single Family 60' (A)	1	1	0	1.00	0.12%	\$141.10	\$141.10	1.00	0.18%	\$500.69	\$500.69	\$641.79	\$1,396.05	\$0.00	\$2,037.84
Single Family 60' (B)	40	40	0	40.00	4.98%	\$5,644.00	\$141.10	40.00	7.22%	\$20,027.72	\$500.69	\$641.79	\$1,503.44	\$0.00	\$2,145.23
Single Family 60' (C)	37	37	0	37.00	4.61%	\$5,220.70	\$141.10	37.00	6.68%	\$18,525.64	\$500.69	\$641.79	\$1,396.05	\$0.00	\$2,037.84
Single Family 60' (D)	40	40	0	40.00	4.98%	\$5,644.00	\$141.10	40.00	7.22%	\$20,027.72	\$500.69	\$641.79	\$1,503.44	\$0.00	\$2,145.23
Single Family 40' (A-1B)	35	0	35	35.00	4.36%	\$4,938.50	\$141.10	35.00	6.32%	\$17,524.25	\$500.69	\$641.79	\$0.00	\$966.49	\$1,608.28
Single Family 40' (B-2B)	22	0	22	22.00	2.74%	\$3,104.20	\$141.10	22.00	3.97%	\$11,015.24	\$500.69	\$641.79	\$0.00	\$966.49	\$1,608.28
Single Family 40' (B-2C)	2	0	2	2.00	0.25%	\$282.20	\$141.10	2.00	0.36%	\$1,001.39	\$500.69	\$641.79	\$0.00	\$966.49	\$1,608.28
Single Family 50' (A-1B)	27	0	27	27.00	3.36%	\$3,809.70	\$141.10	27.00	4.87%	\$13,518.71	\$500.69	\$641.79	\$0.00	\$1,073.88	\$1,715.67
Single Family 50' (B-2B)	31	0	31	31.00	3.86%	\$4,374.10	\$141.10	31.00	5.60%	\$15,521.48	\$500.69	\$641.79	\$0.00	\$1,073.88	\$1,715.67
Single Family 50' (B-2C)	2	0	2	2.00	0.25%	\$282.20	\$141.10	2.00	0.36%	\$1,001.39	\$500.69	\$641.79	\$0.00	\$1,073.88	\$1,715.67
Single Family 50' (E)	10	0	10	10.00	1.25%	\$1,411.00	\$141.10	10.00	1.81%	\$5,006.93	\$500.69	\$641.79	\$0.00	\$1,288.66	\$1,930.45
Single Family 60' (B-2B)	27	0	27	27.00	3.36%	\$3,809.70	\$141.10	27.00	4.87%	\$13,518.71	\$500.69	\$641.79	\$0.00	\$1,073.88	\$1,715.67
Single Family 60' (B-2C)	3	0	3	3.00	0.37%	\$423.30	\$141.10	3.00	0.54%	\$1,502.08	\$500.69	\$641.79	\$0.00	\$1,288.66	\$1,930.45
Single Family 60 Gated (B-2B)	12	0	12	12.00	1.49%	\$1,693.20	\$141.10	12.00	2.17%	\$6,008.31	\$500.69	\$641.79	\$0.00	\$1,503.44	\$2,145.23
Single Family 60' Gated (E)	37	0	37	37.00	4.61%	\$5,220.70	\$141.10	37.00	6.68%	\$18,525.64	\$500.69	\$641.79	\$0.00	\$1,503.44	\$2,145.23
Villa	50	0	50	50.00	6.23%	\$7,055.00	\$141.10	50.00	9.03%	\$25,034.65	\$500.69	\$641.79	\$0.00	\$1,073.88	\$1,715.67
<b>Total Assessment Area 1</b>	<b>554</b>	<b>296</b>	<b>258</b>	<b>554.00</b>	<b>68.99%</b>	<b>\$78,169.35</b>		<b>554.00</b>	<b>100.00%</b>	<b>\$277,383.87</b>					
<b>Assessment Area 2</b>															
Single Family 40' (E)	35	0	0	35.00	4.36%	\$4,938.50	\$141.10	0.00	0.00%	\$0.00	\$0.00	\$141.10	\$0.00	\$0.00	\$141.10
Single Family 50' (E)	178	0	0	178.00	22.17%	\$25,115.78	\$141.10	0.00	0.00%	\$0.00	\$0.00	\$141.10	\$0.00	\$0.00	\$141.10
Single Family 60' (E)	36	0	0	36.00	4.48%	\$5,079.60	\$141.10	0.00	0.00%	\$0.00	\$0.00	\$141.10	\$0.00	\$0.00	\$141.10
<b>Total Assessment Area 2</b>	<b>249</b>	<b>0</b>	<b>0</b>	<b>249.00</b>	<b>31.01%</b>	<b>\$35,133.88</b>		<b>0.00</b>	<b>0.00%</b>	<b>\$0.00</b>					
<b>Total Planned</b>	<b>803</b>	<b>296</b>	<b>258</b>	<b>803.00</b>	<b>100.00%</b>	<b>\$113,303.23</b>		<b>554.00</b>	<b>100.00%</b>	<b>\$277,383.87</b>					

LESS: Manatee County Collection Costs (3%) and Early Payment Discounts (4%):

(\$7,931.23)

(\$19,416.87)

Net Revenue to be Collected:

\$105,372.00

\$257,967.00

<sup>(1)</sup> Reflects the number of total lots with Series 2016A-1 debt outstanding.

<sup>(2)</sup> Reflects the number of total lots with Series 2018 debt outstanding

<sup>(3)</sup> Annual debt service assessment per lot adopted in connection with the Series 2016A-1 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discounts.

<sup>(4)</sup> Annual debt service assessment per lot adopted in connection with the Series 2018 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discounts.

<sup>(5)</sup> Annual assessment that will appear on November 2019 Manatee County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).