

MEMORANDUM



To: Carmen Mosley, Sr. Fiscal
Public Works Department

From: Jane Oliver, Bond Coordinator
Public Works Department

Date: July 25, 2017

Subject: **ESPLANADE AT LAKEWOOD RANCH, PHASE 2**
PDMU-05-19/12-S-34 (F)
RELEASE DEFECT SECURITY AGREEMENT
RELEASE SURETY BOND

For your information, the following form of action is required per Resolution R-14-86:

On February 11, 2014 the Board of County Commissioners accepted a defect security agreement securing water and sanitary sewer improvements. On June 16, 2017 the Developer passed the defect inspection conducted by the Public Works Infrastructure Inspections Division. The developer has provided all required documents and completed the three (3) year period warranting all the public improvements secured by this Agreement and required by Manatee County in order to release this Agreement and security.

ACTION

- **Authorization to release** the following *Agreement in Conjunction with Surety Bond (Attachment "A") as Defect Security Warranting Required Improvements* securing water and sanitary sewer improvements in the amount of \$30,433.31;
- **Authorization to release and return** the following Surety Bond, and any riders associated with this surety bond. Documents will be returned to Darendra Marvin, Agent for the developer with Grimes Goebel, located at 1023 Manatee Avenue West, Bradenton, FL 34205;
 - **Surety Bond** No. SU1117686 issued through Arch Insurance Company;
 - **Amount** of Defect Bond \$30,433.31.

Instructions to Board Records

1. Copies of release request to: Claudia Campos (Claudia.campos@ManateeClerk.com), Julie Jensvold (Julie.jensvold@ManateeClerk.com), Abby Lindecamp (abby.lindecamp@ManateeClerk.com), Darendra Marvin (DMarvin@grimesgoebel.com), and Jane Oliver (jane.oliver@mymanatee.org).

cc: Records Management
Sia Mollanazar, P.E., Deputy Director – Engineering Services
Chad Butzow, P.E., Deputy Director – Field Services Operations
Danny Smith, Maintenance Operations Division Manager
Ken LaBarr, Infrastructure Inspections Division Manager
Darendra Marvin, Agent for the Developer

Public Works Department
Fiscal Division
1022 26th Avenue East, Bradenton, FL 34208
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