

# MEMORANDUM



To: Carmen Mosley, Sr. Fiscal Services Mgr. *C. Mosley*  
Public Works Department

From: Brandy Wilkins, Bond Coordinator *B. Wilkins*  
Public Works Department

Date: March 24, 2020

Subject: **TOWNHOMES AT REGATTA LANDING fka HERITAGE HARBOUR  
PARCEL 17  
PDMU-98-08/15-S-15(F)  
RELEASE DEFECT SECURITY AGREEMENT  
RELEASE LETTER OF CREDIT**

For your information, the following form of action is required. On January 26, 2016, the Board of County Commissioners accepted a defect security agreement securing potable water & sanitary sewer improvements. On March 11, 2020, the Developer passed the defect inspection conducted by the Public Works Infrastructure Inspections Division. The developer has provided all required documents and completed the three (3) year period warranting all the public improvements secured by this Agreement and required by Manatee County to release this Agreement and security. We, therefore, per Resolution R-14-86, respectively request approval of the following:

- **Authorization to release** the following *Agreement in Conjunction with Surety Bond (Attachment "A") as Defect Security Warranting Required Improvements* potable water and sanitary sewer improvements in the amount of \$9,538.16;
- **Authorization to release and return** the following Letter of Credit, and any riders associated with this letter of credit. Documents will be returned to Teddy Denti with Lennar Homes, LLC located at 10481, Six Mile Cypress Parkway, Ft. Myers, FL 33966;

**Letter of Credit No. FGAC-15251** issued through Fidelity Guaranty & Acceptance Corp;  
• **Amount of Defect Bond \$9,538.16.**

### Instructions to Board Records

Copies of release request to: Julie Jensvold ([Julie.jensvold@manateeclerk.com](mailto:Julie.jensvold@manateeclerk.com)), Danielle Heaton ([Danielle.heaton@manateeclerk.com](mailto:Danielle.heaton@manateeclerk.com)), Robin Hamilton ([Robin.hamilton@manateeclerk.com](mailto:Robin.hamilton@manateeclerk.com)), Terry Kirschner ([terry.kirschner@lennar.com](mailto:terry.kirschner@lennar.com)), and Brandy Wilkins ([brandy.wilkins@mymanatee.org](mailto:brandy.wilkins@mymanatee.org)).

cc: Records Management  
Ken LaBarr, Infrastructure Inspections Division Manager  
Terry Kirschner, Lennar Homes, LLC

Public Works Department  
Fiscal Division  
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