

MEMORANDUM



To: Carmen Mosley, Sr. Fiscal Services Mgr. *C. Mosley*
Public Works Department

From: Brandy Wilkins, Bond Coordinator *B. Wilkins*
Public Works Department

Date: May 07, 2019

Subject: **MAGNOLIA RIDGE AT MOTE RANCH
PDR-14-11/15-S-17 (F)
RELEASE DEFECT SECURITY AGREEMENT
RELEASE SURETY BOND**

For your information, the following form of action is required. On February 23, 2016, the Board of County Commissioners accepted a defect security agreement securing earthwork, water, drainage and sanitary sewer improvements. On April 18, 2019, the Developer passed the defect inspection conducted by the Public Works Infrastructure Inspections Division. The developer has provided all required documents and completed the three (3) year period warranting all the public improvements secured by this Agreement and required by Manatee County in order to release this Agreement and security.

- **Authorization to release** the following *Agreement in Conjunction with Surety Bond (Attachment "A") as Defect Security Warranting Required Improvements* securing earthwork, water, drainage and sanitary sewer improvements in the amount of \$28,333.58;
- **Authorization to release and return** the following Surety Bond, and any riders associated with this surety bond. Documents will be returned to Stephen Rinehart, with Rinehart Homes, LLC located at 7005 18th Ave East, Bradenton, FL 34208;
 - **Surety Bond** No. 1134921 issued through Lexon Insurance Company.;
 - **Amount of Defect Bond** \$28,333.58.

Instructions to Board Records

Copies of release request to: Julie Jenvold (Julie.jenvold@ManateeClerk.com), Stephen Rinehart (rineharthomes@gmail.com), and Brandy Wilkins (brandy.wilkins@mymanatee.org).

cc: Records Management
Ken LaBarr, Infrastructure Inspections Division Manager
Stephen Rinehart, Rinehart Homes, LLC

Public Works Department
Fiscal Division
1022 26th Avenue East, Bradenton, FL 34203
Phone number: (941) 708-7450