

MEMORANDUM



To: Carmen Mosley, Sr. Fiscal Services Mgr.
Public Works Department

From: Brandy Wilkins, Bond Coordinator
Public Works Department

*C. Mosley
Brandy Wilkins*

Date: March 26, 2019

Subject: **BRIDGEWATER PHASE III
PDMU-05-19/14-S-80(F)
RELEASE DEFECT SECURITY AGREEMENT
RELEASE LETTER OF CREDIT**

For your information, the following form of action is required. On January 26, 2016, the Board of County Commissioners accepted a defect security agreement securing water and wastewater improvements. On March 13, 2019, the Developer passed the defect inspection conducted by the Public Works Infrastructure Inspections Division. The developer has provided all required documents and completed the three (3) year period warranting all the public improvements secured by this Agreement and required by Manatee County to release this Agreement and security. We therefore, per Resolution R-14-86, respectively request approval of the following:

- **Authorization to release** the following *Agreement for Public Subdivision Improvements* securing water and wastewater improvements in the amount of \$32,771.00;
- **Authorization to release and return** the following Letter of Credit, and any amendments associated with this Letter of Credit. Documents will be returned to Documents will be returned to Dee Craft with Lennar Homes, LLC., located at 10481 Six Mile Cypress Parkway, Ft. Myers, FL 33966;
 - **Letter of Credit** No. FGAC-15247 issued through Fidelity Guaranty & Acceptance Corp.;
 - **Amount** of Defect Bond \$32,771.00.

Instructions to Board Records

Copies of release request to: Julie Jensvold (Julie.jensvold@manateeclerk.com), Danielle Heaton (Danielle.heaton@manateeclerk.com), Robin Hamilton (Robin.hamilton@manateeclerk.com), Christopher Ash (Christopher.ash@lennar.com), and Brandy Wilkins (brandy.wilkins@mymanatee.org).

cc: Records Management
Ken LaBarr, Infrastructure Inspections Division Manager
Christopher Ash, Lennar Homes, LLC

Public Works Department
Fiscal Division
1022 26th Avenue East, Bradenton, FL 34208
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