

MEMORANDUM



To: Carmen Mosley, Sr. Fiscal Services Mgr. *C. Mosley*
Public Works Department

From: Jane Oliver, Bond Coordinator *Jane Oliver*
Public Works Department

Date: February 13, 2018

Subject: **EAGLE TRACE, PHASE I-A**
PDMU-05-09/13-S-20 (F)
RELEASE DEFECT SECURITY AGREEMENT
RELEASE SURETY BOND

For your information, the following form of action is required. On September 9, 2014, the Board of County Commissioners accepted a defect security agreement securing water and wastewater improvements. On December 4, 2017, the Developer passed the defect inspection conducted by the Public Works Infrastructure Inspections Division. The developer has provided all required documents and completed the three (3) year period warranting all the public improvements secured by this Agreement and required by Manatee County in order to release. Therefore, per R-14-86, the following form of action is required:

- **Authorization to release** the following *Agreement in Conjunction with Surety Bond (Attachment "A") as Defect Security Warranting Required Improvements* securing water and wastewater improvements in the amount of \$43,456.20;
- **Authorization to release and return** the following Surety Bond, and any riders associated with this surety bond. Documents will be returned to James Schier with Neal Communities of Southwest Florida, LLC located at 5800 Lakewood Ranch Boulevard North, Lakewood Ranch, FL 34240-8479;
 - **Surety Bond** No. SEIFSU0655138 issued through International Fidelity Insurance Co.;
 - **Amount** of Defect Bond \$43,456.20.

Instructions to Board Records

Copies of release request to: Claudia Campos (Claudia.campos@ManateeClerk.com), Julie Jensvold (Julie.jensvold@ManateeClerk.com), Abby Lindecamp (abby.lindecamp@ManateeClerk.com), James Schier (jschier@nealcommunities.com), and Jane Oliver (jane.oliver@mymanatee.org).

cc: Records Management
Sia Mollanazar, P.E., Deputy Director – Engineering Services
Chad Butzow, P.E., Deputy Director – Field Services Operations
Danny Smith, Maintenance Operations Division Manager
Ken LaBarr, Infrastructure Inspections Division Manager
James Schier, Neal Communities of Southwest Florida, LLC

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Fiscal Division
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