



**Environmental Lands
Financial Position
Per Audited Financial Statements
as of 9/30/25 & Unaudited
FY26 through 4/30/26**

Balance Sheet

as of September 30, 2025



<u>Assets</u>	<u>Environmental Lands</u>
Cash and cash equivalents	13,824,927
Accounts receivable (net)	62,141
Interest receivable	61,359
Total assets	13,948,427
<u>Liabilities, Deferred Inflows of Resources and Fund Balances</u>	
Liabilities:	
Accounts payable	76,343
Wages and benefits payable	140,058
Total liabilities	216,402
Deferred Inflows of Resources:	
Deferred lease proceeds	59,337
Total deferred inflows of resources	59,337
Fund balances:	
Restricted	5,753,484
Assigned	7,919,204
Total fund balances	13,672,688
Total liabilities, deferred inflows of resources and fund balances	13,948,427

Total Assets
\$13.95 million

Total Liabilities
\$275.4 thousand

**Total Fund Balance/
Reserves**
\$13.7 million



Income Statement as of September 30, 2025



	Environmental Lands
<u>Revenues:</u>	
Taxes	10,084,860
Charges for Services	475,693
Interest Income	723,273
Miscellaneous	250,472
Total Revenues	11,534,299
<u>Expenditures:</u>	
Physical Environment	5,109,287
Culture and recreation	425,224
Other General Government	5,996,725
Total Expenditures	11,531,236 ★
Excess (deficiency) of revenues over expenditures	3,063
<u>Other Financing Sources (Uses):</u>	
Transfers from other funds	
Transfers to other funds	5,996,725 ★
Total Other Financing Sources (Uses)	5,996,725
Net Change in Fund Balances	5,999,788
Fund balances, October 1	7,948,639
Fund balances, September 30	\$13,948,427

Total Revenues
\$11.5 million

Total Expenses
\$17.5 million
(\$11.5m+6.0m) ★

Total Net Income
\$6.0 million

Total Fund
Balance
\$13.9 million



CASH BALANCES

Fund	Fund Name	Balance @ 9/30/25
831	Environmental Lands Operating	13,746,181
208	GO Bonds Debt Service	1,238,805
342	GO Bonds Env Lands Capital Projects	11,533,241
345	Environmental Lands Capital Projects	3,481,563
	Total	\$ 29,999,789

Fund	Fund Name	Balance @ 4/30/26
831	Environmental Lands Operating	19,277,442
208	GO Bonds Debt Service	0
342	GO Bonds Env Lands Capital Projects	11,817,601
345	Environmental Lands Capital Projects	4,175,823
	Total	\$ 35,270,867



Environmental Lands Operating Fund Revenues

	Actual 2023	Actual 2024	Actual 2025	Adopted Budget 2026	FY26 4/30/26	Revenues received since Inception
Ad Valorem Taxes (.15 millage)	7,634,694	8,975,402	10,084,860	11,250,510	10,372,066	37,067,022
Charges for Services ★	260,788	147,163	178,915	209,200	35,400	622,267
Gopher Tortoise ★	-	413,664	296,778	500,000	378,060	1,088,502
Interest Income	410,895	856,571	723,273	666,168	375,430	2,366,169
Miscellaneous	51,318	49,996	250,472	51,600	45,036	396,823
Total Revenue	\$ 8,357,694	\$ 10,442,796	\$ 11,534,299	\$ 12,677,478	\$ 11,205,992	41,540,782

★ Since FY23, approximately \$2.1M (plus interest income) in revenue has been generated that are outside the Ad Valorem, supporting multiple efforts of the Natural Resources Department (which are embedded within the Environmental Program program).



Expenditures

Environmental Lands Operating Fund

	Actual 2023	Actual 2024	Actual 2025	Adopted Budget 2026	FY26 4/30/26	Expenses Incurred since Inception
Environmental Lands	2,563,315	4,925,725	5,165,513	4,607,158	2,411,763	15,066,316
Gopher Tortoise	37,491	187,290	227,484	111,920	82,743	535,008
Hurricane Recovery	41,805	69,956	141,514	-	-	253,275
Transfers to CIP/Debt Svc	326,235	2,707,857	5,996,725	4,880,458	2,897,700	11,928,517
Total Expenditures	\$ 2,968,846	\$ 7,890,828	\$ 11,531,236	\$ 9,599,536	\$ 5,392,206	27,783,116

Gopher Tortoise Program is a self supported Program.

Hurricane Recovery (FEMA) – Debby, Helene & Milton cost are FEMA reimbursable

