



Rizzetta & Company

Waterlefe Community Development District

www.waterlefecdd.org

Approved Proposed Budget for Fiscal Year 2025-2026

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Rizzetta & Company

<p>Proposed Budget</p> <p>Waterlefe Community Development District</p> <p>General Fund</p> <p>Fiscal Year 2025/2026</p>

Comments

Chart of Accounts Classification		Actual YTD through 03/31/25	Projected Annual Totals 2024/2025	Annual Budget for 2024/2025	Projected Budget variance for 2024/2025	Budget for 2025/2026	Budget Increase (Decrease) vs 2024/2025	
1								
2	ASSESSMENT REVENUES							
3								
4	Special Assessments							
5	Tax Roll*	\$ 1,147,484	\$ 1,147,484	1,137,222	\$ 10,262	1,246,583	\$ 109,361	
6								
7	Assessment Revenue Subtotal	\$ 1,147,484	\$ 1,147,484	\$ 1,137,222	\$ 10,262	\$ 1,246,583	\$ 109,361	
8								
9	OTHER REVENUES							
10								
11	Interest Earnings							
12	Interest Earnings	\$ 1,313	\$ 2,626	\$ -	\$ 2,626	\$ -	\$ -	
13	Other Miscellaneous Revenues							
14	Balance Forward from Prior Year	\$ -	\$ -	\$ 105,406	\$ (105,406)	\$ 24,090	\$ (81,316)	
15	Enterprise Fund Contributions	\$ 60,000	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ -	
16	Insurance Proceeds	\$ 24,695	\$ 24,695	\$ -	\$ 24,695	\$ -	\$ -	
17	Miscellaneous Revenues	\$ 1,375	\$ 90,000	\$ -	\$ 90,000	\$ -	\$ -	
18	MPOA - Amenities Services	\$ 57,725	\$ 57,725	\$ 48,005	\$ 9,720	\$ 48,005.00	\$ -	
19	Transponder Revenue	\$ 4,043	\$ 8,086	\$ 7,500	\$ 586	\$ 7,500	\$ -	
20								
21	Other Revenue Subtotal	\$ 149,151	\$ 243,132	\$ 220,911	\$ 22,221	\$ 139,595	\$ (81,316)	
22								
23	TOTAL REVENUES	\$ 1,296,635	\$ 1,390,616	\$ 1,358,133	\$ 32,483	\$ 1,386,178	\$ 28,045	
24	*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.							
25								
26	EXPENDITURES - ADMINISTRATIVE							
27								
28	Legislative							
29	Supervisor Fees	\$ 4,800	\$ 9,600	\$ 14,000	\$ 4,400	\$ 14,000	\$ -	
30	Financial & Administrative							
31	Accounting Services	\$ 10,078	\$ 20,156	\$ 20,155	\$ (1)	\$ 22,500	\$ 2,345	
32	Administrative Services	\$ 4,588	\$ 9,176	\$ 9,176	\$ -	\$ 9,176	\$ -	
33	Arbitrage Rebate Calculation	\$ 250	\$ 250	\$ 500	\$ 250	\$ 500	\$ -	
34	Assessment Roll	\$ 5,569	\$ 5,569	\$ 5,569	\$ -	\$ 5,569	\$ -	
35	Auditing Services	\$ -	\$ -	\$ 8,300	\$ 8,300	\$ 8,300	\$ -	
36	Disclosure Report	\$ 500	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ -	
37	District Engineer	\$ 24,094	\$ 48,188	\$ 40,000	\$ (8,188)	\$ 40,000	\$ -	
38	District Management	\$ 14,745	\$ 29,490	\$ 29,490	\$ -	\$ 29,490	\$ -	
39	Dues, Licenses & Fees	\$ 175	\$ 350	\$ 500	\$ 150	\$ 500	\$ -	
40	Financial & Revenue Collections	\$ 2,784	\$ 5,568	\$ 5,569	\$ 1	\$ 5,569	\$ -	
41	Legal Advertising	\$ 163	\$ 326	\$ 1,500	\$ 1,174	\$ 1,500	\$ -	
42	Miscellaneous Mailings	\$ -	\$ -	\$ 900	\$ 900	\$ 900	\$ -	
43	Property Management	\$ 85,000	\$ 85,000	\$ 85,000	\$ -	\$ 85,000	\$ -	
44	Public Officials Liability Insurance	\$ 8,915	\$ 8,915	\$ 9,884.60	\$ 970	\$ 9,885	\$ -	
45	Trustees Fees	\$ 10,007	\$ 10,007	\$ 7,000	\$ (3,007)	\$ 10,500	\$ 3,500	
46	Website Hosting, Maintenance, Backup, Email	\$ 1,369	\$ 2,738	\$ 4,500	\$ 1,762	\$ 4,500	\$ -	
47	Legal Counsel							
48	District Counsel	\$ 24,178	\$ 48,356	\$ 75,000	\$ 26,644	\$ 70,000	\$ (5,000)	
49								
50	Administrative Subtotal	\$ 197,215	\$ 284,689	\$ 318,043.60	\$ 33,355	\$ 318,889	\$ 845	
51								
52	EXPENDITURES - FIELD OPERATIONS							
53								
54	Law Enforcement							
55	Deputy	\$ 4,810	\$ 9,620	\$ 6,000	\$ (3,620)	\$ 6,000	\$ -	
56	Security Operations							

[illegible]

Proposed Budget Waterlefe Community Development District General Fund Fiscal Year 2025/2026							
Chart of Accounts Classification	Actual YTD through 03/31/25	Projected Annual Totals 2024/2025	Annual Budget for 2024/2025	Projected Budget variance for 2024/2025	Budget for 2025/2026	Budget Increase (Decrease) vs 2024/2025	
57	Guard & Gate Facility Maintenance	\$ 8,556	\$ 17,112	\$ 20,000	\$ 2,888	\$ 20,000	\$ -
58	Guardhouse Maintenance	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ -
59	Security Services and Patrols	\$ 87,759	\$ 175,518	\$ 170,000	\$ (5,518)	\$ 180,000	\$ 10,000
60	Electric Utility Services						
61	Utility Services	\$ 12,878	\$ 25,756	\$ 35,000	\$ 9,244	\$ 35,000	\$ -
62	Water-Sewer Combination Services						
63	Utility Services	\$ 17,490	\$ 34,980	\$ 45,000	\$ 10,020	\$ 45,000	\$ -
64	Stormwater Control						
65	Aquatic Maintenance	\$ 23,751	\$ 47,502	\$ 51,000	\$ 3,498	\$ 51,000	\$ -
66	Aquatic Plant Replacement	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
67	Fountain Service Repairs & Maintenance	\$ 12,342	\$ 15,000	\$ 5,000	\$ (10,000)	\$ 5,000	\$ -
68	Lake/Pond Bank Maintenance	\$ 56,577	\$ 126,000	\$ 140,000	\$ 14,000	\$ 120,000	\$ (20,000)
69	Stormwater System Maintenance	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
70	Wetland Monitoring & Maintenance	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
71	Other Physical Environment						
72	Entry & Walls Maintenance	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	\$ -
73	General Liability Insurance	\$ 3,178	\$ 3,178	\$ 5,000	\$ 1,822	\$ 5,000	\$ -
74	Holiday Decorations	\$ 24,700	\$ 24,700	\$ 25,000	\$ 300	\$ 25,000	\$ -
75	Hurricane Related Expenses	\$ 34,399	\$ 34,399	\$ -	\$ (34,399)	\$ -	\$ -
76	Irrigation Repairs	\$ 5,291	\$ 10,582	\$ 8,000	\$ (2,582)	\$ 8,000	\$ -
77	Landscape - Annual Flower Program	\$ 6,600	\$ 24,000	\$ 32,789	\$ 8,789	\$ 32,789	\$ -
78	Landscape - Mulch	\$ -	\$ 37,000	\$ 37,000	\$ -	\$ 37,000	\$ -
79	Landscape Inspection Services	\$ 6,150	\$ 12,300	\$ 12,300	\$ -	\$ 13,500	\$ 1,200
80	Landscape Maintenance	\$ 69,032	\$ 138,064	\$ 207,000	\$ 68,936	\$ 207,000	\$ -
81	Landscape Miscellaneous	\$ 11,965	\$ 12,000	\$ 10,000	\$ (2,000)	\$ 10,000	\$ -
82	Landscape Replacement Plants, Shrubs, Trees	\$ 10,630	\$ 69,000	\$ 62,500	\$ (6,500)	\$ 62,500	\$ -
83	Ornamental Lighting & Maintenance	\$ 1,327	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ -
84	Property Insurance	\$ 8,738	\$ 8,738	\$ 10,000	\$ 1,262	\$ 10,000	\$ -
85	Road & Street Facilities						
86	Bridge Repair & Maintenance	\$ 349	\$ 698	\$ 28,000	\$ 27,302	\$ 29,000	\$ 1,000
87	Parking Lot Repair & Maintenance	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ -
88	Roadway Repair & Maintenance	\$ 44,039	\$ 185,000	\$ 50,000	\$ (135,000)	\$ 75,000	\$ 25,000
89	Street Sign Repair & Replacement	\$ 7,047	\$ 9,000	\$ 4,000	\$ (5,000)	\$ 4,000	\$ -
90	Parks & Recreation						
91	Boardwalk and Bridge Maintenance	\$ -	\$ 25,000	\$ 12,000	\$ (13,000)	\$ 12,000	\$ -
92	Contingency						
93	MPOA - Supplement 20 reimbursement	\$ 17,422	\$ 34,844	\$ 40,000	\$ 5,156	\$ 40,000	\$ -
94	Miscellaneous Contingency	\$ 6,554	\$ 13,108	\$ 5,000	\$ (8,108)	\$ 15,000	\$ 10,000
95							
96	Field Operations Subtotal	\$ 481,584	\$ 1,103,099	\$ 1,040,089	\$ (63,010)	\$ 1,067,289	\$ 27,200
97							
98	TOTAL EXPENDITURES	\$ 678,799	\$ 1,387,788	\$ 1,358,133	\$ (29,655)	\$ 1,386,178	\$ 28,045
99							
100	EXCESS OF REVENUES OVER EXPENDITURES	\$ 617,836	\$ 2,828	\$ -	\$ 2,828	\$ -	\$ -
101							

Comments
any increases?
check with DE
3year contract \$203,641.86 per year
EGIS Estimated increase
Repairs & p-washing, FY 23/24 \$28k
FY22/23 spent \$12k
FY 22/23 spent \$53k in contingencies

Proposed Budget

Waterlefe Community Development District

Reserve Fund

Fiscal Year 2025/2026

Comments

[illegible]

Waterlefe Community Development District

Debt Service

Fiscal Year 2025/2026

Chart of Accounts Classification	Series 2012	Series 2016	Series 2023	Budget for 2025/2026
REVENUES				
Special Assessments				
Net Special Assessments ⁽¹⁾	\$261,298.59	\$185,243.58	\$254,668.13	\$701,210.31
TOTAL REVENUES	\$261,298.59	\$185,243.58	\$254,668.13	\$701,210.31
EXPENDITURES				
Administrative				
Debt Service Obligation	\$261,298.59	\$185,243.58	\$254,668.13	\$701,210.31
Administrative Subtotal	\$261,298.59	\$185,243.58	\$254,668.13	\$701,210.31
TOTAL EXPENDITURES	\$261,298.59	\$185,243.58	\$254,668.13	\$701,210.31
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00

Manatee County Collection Costs (3%) and Early Payment Discounts (4%):	7.0%
GROSS ASSESSMENTS	\$753,989.58

Notes:

Tax Roll Collection Costs for Manatee County are 7.0% of Tax Roll. Budgeted net of tax roll assessments.
See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

WATERLEFE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025/2026 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2025/2026 O&M Budget:		\$1,273,932.00	2024/2025 O&M Budget:	\$1,137,221.60
Collection Cost:	3%	\$41,094.58	2025/2026 O&M Budget:	\$1,273,932.00
Early Payment Discount:	4%	\$54,792.77		
2025/2026 Total:		<u><u>\$1,369,819.35</u></u>	Total Difference:	<u><u>\$136,710.40</u></u>

Lot Size	Assessment Breakdown	Per Unit Annual Assessment Comparison		Proposed Increase / Decrease	
		2024/2025	2025/2026	\$	%
Classic	Series 2012 Debt Service	\$482.38	\$482.38	\$0.00	0.00%
	Series 2016 Debt Service	\$340.49	\$340.49	\$0.00	0.00%
	Series 2023 Debt Service	\$464.13	\$464.13	\$0.00	0.00%
	Operations/Maintenance	\$2,079.62	\$2,329.62	\$250.00	12.02%
	Total	\$3,366.62	\$3,616.62	\$250.00	7.43%
Estates	Series 2012 Debt Service	\$964.76	\$964.76	\$0.00	0.00%
	Series 2016 Debt Service	\$340.49	\$340.49	\$0.00	0.00%
	Series 2023 Debt Service	\$464.13	\$464.13	\$0.00	0.00%
	Operations/Maintenance	\$2,079.62	\$2,329.62	\$250.00	12.02%
	Total	\$3,849.00	\$4,099.00	\$250.00	6.50%
Marina	Series 2012 Debt Service	\$964.76	\$964.76	\$0.00	0.00%
	Series 2016 Debt Service	\$340.49	\$340.49	\$0.00	0.00%
	Series 2023 Debt Service	\$464.13	\$464.13	\$0.00	0.00%
	Operations/Maintenance	\$2,079.62	\$2,329.62	\$250.00	12.02%
	Total	\$3,849.00	\$4,099.00	\$250.00	6.50%
Multi-Family	Series 2012 Debt Service	\$281.39	\$281.39	\$0.00	0.00%
	Series 2016 Debt Service	\$340.49	\$340.49	\$0.00	0.00%
	Series 2023 Debt Service	\$464.13	\$464.13	\$0.00	0.00%
	Operations/Maintenance	\$2,079.62	\$2,329.62	\$250.00	12.02%
	Total	\$3,165.63	\$3,415.63	\$250.00	7.90%
River Club	Series 2012 Debt Service	\$3,369.81	\$3,369.81	\$0.00	0.00%
	Series 2016 Debt Service	\$340.49	\$340.49	\$0.00	0.00%
	Series 2023 Debt Service	\$464.13	\$464.13	\$0.00	0.00%
	Operations/Maintenance	\$0.00	\$0.00	\$0.00	0.00%
	Total	\$4,174.43	\$4,174.43	\$0.00	0.00%
Villa	Series 2012 Debt Service	\$281.39	\$281.39	\$0.00	0.00%
	Series 2016 Debt Service	\$340.49	\$340.49	\$0.00	0.00%
	Series 2023 Debt Service	\$464.13	\$464.13	\$0.00	0.00%
	Operations/Maintenance	\$2,079.62	\$2,329.62	\$250.00	12.02%
	Total	\$3,165.63	\$3,415.63	\$250.00	7.90%

WATERLEFE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025/2026 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$1,273,932.00
COLLECTION COSTS @	3.0%	\$41,094.58
EARLY PAYMENT DISCOUNT @	4.0%	\$54,792.77
TOTAL O&M ASSESSMENT		<u>\$1,369,819.35</u>

UNITS ASSESSED					ALLOCATION OF O&M ASSESSMENT				PER LOT ANNUAL ASSESSMENT				
LOT SIZE	O&M	SERIES 2012	SERIES 2016	SERIES 2023	EAU FACTOR	TOTAL	% TOTAL	TOTAL	O&M ⁽⁴⁾	SERIES 2012	SERIES 2016	SERIES 2023	TOTAL ⁽⁸⁾
		DEBT SERVICE ⁽¹⁾	DEBT SERVICE ⁽²⁾	DEBT SERVICE ⁽³⁾		EAU's	EAU's	O&M BUDGET		DEBT SERVICE ⁽⁵⁾	DEBT SERVICE ⁽⁶⁾	DEBT SERVICE ⁽⁷⁾	
Classic	53	31	52	53	1.00	53.00	9.01%	\$123,470.11	\$2,329.62	\$482.38	\$340.49	\$464.13	\$3,616.62
Estates	216	174	213	216	1.00	216.00	36.73%	\$503,198.95	\$2,329.62	\$964.76	\$340.49	\$464.13	\$4,099.00
Marina	19	16	18	18	1.00	19.00	3.23%	\$44,262.87	\$2,329.62	\$964.76	\$340.49	\$464.13	\$4,099.00
Multi-Family	144	139	144	144	1.00	144.00	24.49%	\$335,465.96	\$2,329.62	\$281.39	\$340.49	\$464.13	\$3,415.63
River Club	0	3	3	3	1.00	0.00	0.00%	\$0.00	\$0.00	\$3,369.81	\$340.49	\$464.13	\$4,174.43
Villa	156	119	155	156	1.00	156.00	26.53%	\$363,421.46	\$2,329.62	\$281.39	\$340.49	\$464.13	\$3,415.63
Total Community	588	482	585	590		588.00	100.00%	\$1,369,819.35					

LESS: Manatee County Collection Costs (3%) and Early Payment Discounts (4%): (\$95,887.35)

Net Revenue to be Collected \$1,273,932.00

⁽¹⁾ Reflects the number of total lots with Series 2012 debt outstanding.

⁽²⁾ Reflects the number of total lots with Series 2016 debt outstanding.

⁽³⁾ Reflects the number of total lots with Series 2023 debt outstanding.

⁽⁴⁾ Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors.

⁽⁵⁾ Annual debt service assessment per lot adopted in connection with the Series 2012 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discounts.

⁽⁶⁾ Annual debt service assessment per lot adopted in connection with the Series 2016 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discounts.

⁽⁷⁾ Annual debt service assessment per lot in connection with the expected Series 2023 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discounts.

⁽⁸⁾ Annual assessment that will appear on November 2025 Manatee County property tax bill. Amount shown includes all applicable county collection costs and early payment discounts (up to 4% if paid early).

GENERAL FUND BUDGET **ACCOUNT CATEGORY DESCRIPTION**

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Event Rental: The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Facilities Rentals: The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles, and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for the management and administration of the District's day-to-day needs. These services include the conducting of board meetings, workshops, the overall administration of District functions, all required state, and local filings, preparation of the annual budget, purchasing, risk management, preparing various resolutions, and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to prepare, maintain and certify the assessment roll(s) and annually levy a non-ad Valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services of the Collection Agent include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. The Collection Agent also maintains and updates the District's lien book(s) annually and provides for the release of liens on the property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees: The District will incur bank service charges during the year.

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Miscellaneous Fees: The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Security Services and Patrols: The District may wish to contract with a private company to provide security for the District.

Electric Utility Services: The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Street Lights: The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.

Utility - Recreation Facility: The District may budget separately for its recreation and or amenity electric separately.

Gas Utility Services: The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage - Recreation Facility: The District will incur expenditures related to the removal of garbage and solid waste.

Solid Waste Assessment Fee: The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Utility Services: The District will incur water/sewer utility expenditures related to district operations.

Utility - Reclaimed: The District may incur expenses related to the use of reclaimed water for irrigation.

Aquatic Maintenance: Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Fountain Service Repairs & Maintenance: The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance: The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the District's boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Wetland Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Mitigation Area Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various mitigation areas by other governmental entities.

Aquatic Plant Replacement: The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

General Liability Insurance: The District will incur fees to insure items owned by the District for its general liability needs

Property Insurance: The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance: The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance: The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch, and irrigation repairs.

Irrigation Maintenance: The District will incur expenditures related to the maintenance of the irrigation systems.

Irrigation Repairs: The District will incur expenditures related to repairs of the irrigation systems.

Landscape Replacement: Expenditures related to replacement of turf, trees, shrubs etc.

Field Services: The District may contract for field management services to provide landscape maintenance oversight.

Miscellaneous Fees: The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Employees - Salaries: The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Management Contract: The District may contract with a firm to provide for the oversight of its recreation facilities.

Maintenance & Repair: The District may incur expenses to maintain its recreation facilities.

Facility Supplies: The District may have facilities that required various supplies to operate.

Telephone, Fax, Internet: The District may incur telephone, fax and internet expenses related to the recreational facilities.

Office Supplies: The District may have an office in its facilities which require various office related supplies.

Clubhouse - Facility Janitorial Service: Expenses related to the cleaning of the facility and related supplies.

Pool Service Contract: Expenses related to the maintenance of swimming pools and other water features.

Pool Repairs: Expenses related to the repair of swimming pools and other water features.

Security System Monitoring & Maintenance: The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous Expense: Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs: Expense related to any facilities such as tennis, basketball etc.

Special Events: Expenses related to functions such as holiday events for the public enjoyment

Miscellaneous Fees: Monies collected and allocated for fees that the District could incur throughout the year, which may not fit into any standard categories.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.

RESERVE FUND BUDGET **ACCOUNT CATEGORY DESCRIPTION**

The Reserve Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Reserve Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.

DEBT SERVICE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Special Assessments: The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This would be a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.