

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

435 12th Street West, Suite 117
Bradenton, Florida 34205
(877) 264-0334

August 13, 2025

Angelina M. Colonnese
Clerk of the Circuit Court
P. O. Box 25400
Bradenton, FL 34206

Sheila McLean, Director
County Financial Management
P. O. Box 1000
Bradenton, FL 34206

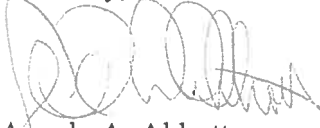
Re: Fiscal Year 2025-2026 Budget
for the Housing Finance Authority of Manatee County, Florida

Dear Ms. Colonnese and Ms. McLean:

Enclosed are copies of Resolution No. 2025-02, which was passed by the Housing Finance Authority on August 12, 2025, adopting the final Budget for fiscal year 2025-2026.

If you have any questions or if you need any further information, please feel free to contact me.

Sincerely,



Angela A. Abbott

AAA:mjn
Enclosures

James J. Heagerty, Jr.
Chairman

Richard M. Pierro
1st Vice Chairman

Hugh D. Miller
2nd Vice Chairman

Darryl Weaver
3rd Vice Chairman

Frank R. Dodson, III
Secretary/Treasurer

Angela A. Abbott
Attorney/Administrator

RESOLUTION NO. 25-02

**RESOLUTION ADOPTING THE 2025-2026 BUDGET FOR THE
HOUSING FINANCE AUTHORITY OF MANATEE COUNTY, FLORIDA**

WHEREAS, the Housing Finance Authority of Manatee County, Florida (the "Authority"), organized and existing under the provisions of the Florida Housing Finance Authority Law (Chapter 159, Part IV of the Florida Statutes) and Manatee County Ordinances 79-6 and 91-40, is authorized to participate in financing programs to provide housing for persons of moderate, middle or lesser income in Manatee County, Florida (the "programs"), and

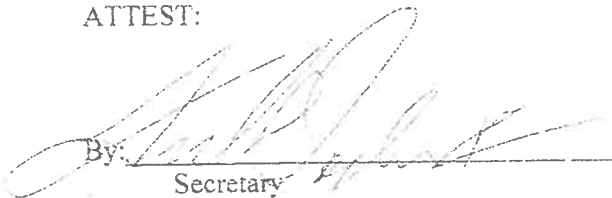
WHEREAS, the Authority anticipates receiving revenues from certain programs and anticipates making expenditures in connection with the activities, operations, programs and purposes of the Authority during the period from October 1, 2025, through September 30, 2026, and it is necessary that the Authority adopt a budget for said revenues and expenditures.

NOW THEREFORE BE IT RESOLVED by the Housing Finance Authority of Manatee County, Florida, that:

1. The budget of the Authority for the 2026 fiscal year for the period from October 1, 2025, through September 30, 2026, is adopted as described in attached Exhibit "A".
2. A copy hereof shall be furnished to the Office of Financial Management of the County of Manatee, Florida and to the Clerk of the Circuit Court of Manatee County, Florida.

ADOPTED with a quorum present and voting this the 12th day of August, 2025.

ATTEST:

By: 
Secretary

HOUSING FINANCE AUTHORITY OF
MANATEE COUNTY, FLORIDA

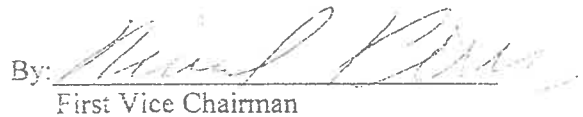
By: 
First Vice Chairman

EXHIBIT A
HOUSING FINANCE AUTHORITY OF MANATEE COUNTY
BUDGET FOR FY 2025-2026

INCOME	ESTIMATED ANNUAL
River Trace	52,899
Waters Edge	40,220
Reef at Riviera	28,000
The Savoy at 301	94,000
301 Flats	123,000
Dividends & Interest	90,000
Contributions/principal repayments	1,800,000
Miscellaneous Fees	20,000
Total	<u>\$2,248,119</u>
EXPENSES	ESTIMATED ANNUAL
Audit	13,500
Conferences/Continuing Education	15,000
Financial Advisor	20,000
Legal/Administration	53,500
Membership Fees	3,000
Sadowski Education Fund	20,000
FLALHFA	5,000
Trustee Fees	8,000
Web Site Maintenance	3,000
Special Programs	50,000
Housing and Urban Development	1,500,000
RJ TBA Program	480,000
Transfer to Net Position	<u>77,119</u>
Total	<u>\$2,248,119</u>