

**Silverleaf  
Community Development  
District**

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May 23, 2022

Clerk of County Commission  
1112 Manatee Avenue West, Suite 920  
Bradenton, FL 34205

Re: Silverleaf Community Development District Proposed FY 2023 Budget

To Whom It May Concern:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed fiscal year 2023 Operations and Maintenance Budget for the Silverleaf Community Development District which is located within Manatee County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter please feel free to contact me.

Sincerely,

Rick Montejano  
District Accountant  
montejanor@pfm.com

Silverleaf CDD  
Proposed FY 2022  
Debt Service Budgets

	Proposed Series 2014A-1 FY 2023 Budget	Proposed Series 2014A-2 FY 2023 Budget	Proposed Series 2018A-1 FY 2023 Budget	Proposed Series 2018A-2 FY 2023 Budget	Proposed Series 2019A-1 FY 2023 Budget	Proposed Series 2019A-2 FY 2023 Budget
<b>REVENUES:</b>						
Special Assessments	\$ 46,050.00	\$ 233,556.25	\$ 218,581.25	\$ 73,867.50	\$ 257,490.00	\$ 363,660.00
<b>TOTAL REVENUES</b>	<b>\$ 46,050.00</b>	<b>\$ 233,556.25</b>	<b>\$ 218,581.25</b>	<b>\$ 73,867.50</b>	<b>\$ 257,490.00</b>	<b>\$ 363,660.00</b>
<b>EXPENDITURES:</b>						
Interest 11/01/2022	\$ 15,350.00	\$ 64,968.75	\$ 61,500.00	\$ 21,387.50	\$ 71,186.25	\$ 101,780.00
Interest 05/01/2023	15,350.00	64,968.75	61,500.00	21,387.50	71,186.25	101,780.00
Principal 05/01/2023	-	40,000.00	35,000.00	10,000.00	45,000.00	60,000.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 30,700.00</b>	<b>\$ 169,937.50</b>	<b>\$ 158,000.00</b>	<b>\$ 52,775.00</b>	<b>\$ 187,372.50</b>	<b>\$ 263,560.00</b>
<b>EXCESS REVENUES</b>	<b>\$ 15,350.00</b>	<b>\$ 63,618.75</b>	<b>\$ 60,581.25</b>	<b>\$ 21,092.50</b>	<b>\$ 70,117.50</b>	<b>\$ 100,100.00</b>
Interest 11/01/2023	\$ 15,350.00	\$ 63,618.75	\$ 60,581.25	\$ 21,092.50	\$ 70,117.50	\$ 100,100.00

**Silverleaf CDD**  
**FY 2023 Proposed O&M Budget**

	Year To Date				
	Actual through 3/31/22	Anticipated Apr- Sep	Anticipated Total FY22	FY 2022 Adopted Budget	FY 2023 Proposed Budget
<b><u>Revenues</u></b>					
On-Roll Assessments	\$163,124.73	\$3,905.04	\$167,029.77	\$ 206,948.00	\$ 150,275.00
Off-Roll Assessments	19,958.54	9,979.27	29,937.81	-	-
Other Income & Other Financing Sources	14.99	-	14.99	-	-
Carry Forward Revenue	196,574.18	-	-	186,343.52	144,997.30
<b>Net Revenues</b>	<b>\$379,672.44</b>	<b>\$13,884.31</b>	<b>\$196,982.57</b>	<b>\$393,291.52</b>	<b>\$295,272.30</b>
<b><u>General &amp; Administrative Expenses</u></b>					
Supervisor Fees	\$4,800.00	\$6,000.00	\$10,800.00	\$ 12,000.00	\$ 12,000.00
Public Officials' Insurance	2,882.00	-	2,882.00	3,064.00	3,300.00
Trustee Services	10,976.98	2,373.02	13,350.00	13,350.00	13,350.00
Management	19,249.98	19,249.98	38,500.00	38,500.00	38,500.00
Engineering	498.00	7,500.00	7,998.00	15,000.00	15,000.00
Dissemination Agent	7,500.00	7,500.00	15,000.00	15,000.00	15,000.00
District Counsel	1,812.00	5,688.00	7,500.00	15,000.00	15,000.00
Assessment Administration	12,500.00	-	12,500.00	12,500.00	12,500.00
Reamortization Schedules	500.00	250.00	750.00	750.00	750.00
Audit	-	5,500.00	5,500.00	5,250.00	5,250.00
Arbitrage	-	-	-	-	1,000.00
Postage & Shipping	41.41	158.59	200.00	200.00	200.00
Legal Advertising	617.76	882.24	1,500.00	1,500.00	1,500.00
Bank Fees	-	-	-	180.00	180.00
Miscellaneous	-	250.00	250.00	500.00	500.00
Office Supplies	125.00	125.00	250.00	250.00	250.00
Web Site Maintenance	1,060.00	1,710.00	2,770.00	2,700.00	2,820.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Electric	57.09	-	57.09	1,000.00	-
Wetland Maintenance Reserve	-	2,000.00	2,000.00	4,000.00	4,000.00
Stormwater Management	-	55,235.58	55,235.58	110,471.21	101,498.11
General Insurance	3,523.00	-	3,523.00	3,744.00	4,000.00
General Repair & Maintenance	-	2,500.00	2,500.00	5,000.00	5,000.00
Irrigation	-	2,400.00	2,400.00	4,800.00	-
Landscaping Maintenance & Material	-	38,006.28	38,006.28	76,012.50	-
Landscape Improvements	-	2,500.02	2,500.02	5,000.00	-
Hardscape Maintenance	-	19,300.00	19,300.00	47,344.81	43,499.19
<b>Total General &amp; Administrative Expenses</b>	<b>\$66,318.22</b>	<b>\$179,128.71</b>	<b>\$245,446.97</b>	<b>\$393,291.52</b>	<b>\$295,272.30</b>
<b>Total Expenses</b>	<b>\$66,318.22</b>	<b>\$179,128.71</b>	<b>\$130,327.52</b>	<b>\$393,291.52</b>	<b>\$295,272.30</b>
<b>Net Income (Loss)</b>	<b>\$116,780.04</b>	<b>\$ (165,244.40)</b>	<b>\$116,779.98</b>	<b>\$ -</b>	<b>\$ -</b>
FY 2023 Proposed (net)					205.57
FY 2023 Proposed (gross)					221.04
FY 2022 Adopted (net)				283.10	
FY 2022 Adopted (gross)				304.41	
Increase / (Decrease) (net)					(77.53)
Increase / (Decrease) (gross)					(83.37)