

Legends Bay Community Development District

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www.Legendsbaycdd.com

June 3, 2022

Clerk of County Commission
1112 Manatee Avenue West, Suite 920
Bradenton, FL 34205

RE: Legends Bay Community Development District
Proposed FY 2023 Budget

To Whom It May Concern:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed fiscal year 2023 Operations and Maintenance Budget for the Legends Bay Community Development District which is located within Manatee County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter please give me a call at (407) 382-3256.

Sincerely,



Amy Champagne
Senior District Accountant
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Legends Bay Community Development District
FY 2023 Approved Proposed O&M Budget

	Year	
	FY 2022 Adopted Budget	FY 2023 Approved Proposed Budget
<u>Revenues</u>		
On-Roll Assessments	\$ 237,113.00	\$ 238,140.00
Collection Commission		7,681.94
Other Income & Other Financing Sources	-	-
Net Revenues	\$ 237,113.00	\$ 245,821.94
<u>General & Administrative Expenses</u>		
Professional Liability	\$ 2,800.00	\$ 3,158.00
Trustee Services	7,000.00	7,000.00
District Management	26,000.00	26,000.00
Engineering	1,000.00	1,000.00
Dissemination Agent	4,000.00	4,000.00
District Counsel	3,500.00	3,500.00
Assessment Collection Cost	-	7,681.94
Assessment Administration	5,000.00	5,000.00
Reamortization Schedule	250.00	250.00
Audit	3,465.00	3,565.00
Arbitrage Calculation	500.00	500.00
Travel and Per Diem	500.00	-
Telephone	100.00	-
Postage & Shipping	300.00	300.00
Copies	100.00	150.00
Legal Advertising	500.00	500.00
Web Site Maintenance	500.00	500.00
Dues, Licenses, and Fees	175.00	175.00
General Insurance	4,175.00	4,700.00
Property & Casualty Insurance	4,800.00	5,394.00
Total General & Administrative	\$ 64,665.00	\$ 73,373.94
<u>Field Expenses</u>		
Miscellaneous	\$ 4,198.00	\$ 10,221.00
Contingency	25,000.00	10,477.00
Storm Water Analysis	-	10,000.00
Electric	8,250.00	8,250.00
Water	2,500.00	10,000.00
Water Reclaimed	40,000.00	25,000.00
General Repair - Pavement	1,000.00	1,000.00
Signage and Building Maintenance	500.00	500.00
Irrigation- Repairs and Maint	6,000.00	6,000.00
Lake Maintenance	8,200.00	8,200.00
Landscaping Maintenance & Material	60,000.00	66,000.00
Landscape Improvements & Mulch	15,000.00	15,000.00
Lift Station Maintenance	1,800.00	1,800.00
Total Field Expenses	\$ 172,448.00	\$ 172,448.00
Total Expenses	\$ 237,113.00	\$ 245,821.94
Net Income (Loss)	\$ -	\$ (0.00)