MANDARIN GROVE COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 5020 W. LINEBAUGH AVE., SUITE 240, TAMPA, FL 33624

August 8, 2022

Clerk of the Board of County Commissioners
Manatee County
PO Box 1000
Bradenton, FL 34206-1000

Re: Mandarin Grove Community Development District
Final Adopted Fiscal Year 2022/2023 Final Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2022/2023 final budget (the "Final Adopted Budget") approved by the Board of Supervisors of the Mandarin Grove Community Development District (the "Board"). Transmittal of the enclosed Final Adopted Budget is being made pursuant to Section 189.016, *Florida Statutes.*

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Matthew Huber

Matthew Huber
Regional District Manager

Cc: Candice Smith, Chairman
Jere Earlywine, District Counsel

Enclosure

Rizzetta & Company

Mandarin Grove
Community Development District

www.mandaringrovecdd.org

Proposed Budget
for
Fiscal Year 2022/2023

Professionals in Community Management

Proposed Budget
Mandarin Grove Community Development District
General Fund
Fiscal Year 2022-2023

	Chart of Accounts Classification	Annual Budget for 2021/2022	Projected Budget variance for 2021/2022	Budget for 2022/2023	Budget Increase (Decrease) vs 2021/2022	Comments
1						
2	**REVENUES**					
3						
4	Interest Earnings					
5	Interest Earnings	$ -	$ -	$ -	$ -	
6	Special Assessments					
7	Tax Roll*	$ -	$ -	$ -	$ -	
8	Off Roll*	$ -	$ -	$ -	$ -	
9	Contributions & Donations from Private Sources					
10	Developer Contributions	$ 33,975	$ (33,975)	$ 250,000	$ 216,025	
11						
12	**TOTAL REVENUES**	**$ 33,975**	**$ (33,975)**	**$ 250,000**	**$ 216,025**	
13	**TOTAL REVENUES AND BALANCE FORWARD**	**$ 33,975**	**$ (33,975)**	**$ 250,000**	**$ 216,025**	
14						
15	**EXPENDITURES - ADMINISTRATIVE**					
16						
17	Financial & Administrative					
18	Administrative Services	$ -	$ -	$ 4,200	$ 4,200	After bond issuance
19	District Management	$ 16,000	$ 16,000	$ 21,000	$ 5,000	After bond issuance
20	District Engineer	$ 5,000	$ 5,000	$ 5,000	$ -	
21	Disclosure Report	$ -	$ -	$ 5,000	$ 5,000	
22	Trustees Fees	$ 2,500	$ 2,500	$ 5,000	$ 2,500	
23	Tax Collector /Property Appraiser Fees	$ -	$ -	$ 150	$ 150	
24	Financial & Revenue Collections	$ -	$ -	$ 3,600	$ 3,600	After bond issuance
25	Assessment Roll	$ -	$ -	$ 5,000	$ 5,000	After bond issuance
26	Accounting Services	$ -	$ -	$ 19,200	$ 19,200	After bond issuance
27	Auditing Services	$ -	$ -	$ 3,500	$ 3,500	Need Audit RFP
28	Arbitrage Rebate Calculation	$ -	$ -	$ 650	$ 650	After bond issuance
29	Public Officials Liability Insurance	$ 2,500	$ 2,500	$ 2,500	$ -	EGIS estimate
30	Legal Advertising	$ 1,000	$ 1,000	$ 2,500	$ 1,500	
31	Dues, Licenses & Fees	$ 175	$ 175	$ 175	$ -	Special District fee due annually to state
32	Miscellaneous Fees	$ 500	$ 500	$ 500	$ -	
33	Website Hosting, Maintenance, Backup (and	$ 800	$ 800	$ 3,500	$ 2,700	Rizzetta tech & Campus Suite contracts
34	Legal Counsel					
35	District Counsel	$ 5,000	$ 5,000	$ 30,000	$ 25,000	
36						
37	**Administrative Subtotal**	**$ 33,475**	**$ 33,475**	**$ 111,475**	**$ 78,000**	
38						
39	**EXPENDITURES - FIELD OPERATIONS**					
40						
41	Other Physical Environment					
42	General Liability Insurance	$ 500	$ 500	$ 4,500	$ 4,000	EGIS estimate
43	Property Insurance	$ -	$ -	$ 4,500	$ 4,500	EGIS estimate
44	Contingency					
45	Miscellaneous Contingency	$ -	$ -	$ 129,525	$ 129,525	
46						
47	**Field Operations Subtotal**	**$ 500**	**$ 500**	**$ 138,525**	**$ 138,025**	
48						
49	**TOTAL EXPENDITURES**	**$ 33,975**	**$ 33,975**	**$ 250,000**	**$ 216,025**	
50						
51	**EXCESS OF REVENUES OVER**	$ -	$ -	$ -	$ -	
52						