

Legends Bay Community Development District

12051 Corporate Boulevard, Orlando, FL 32817; 407-723-5900

www.legendsbaycdd.org

June 9, 2020

Clerk of County Commission
1112 Manatee Avenue West, Suite 920
Bradenton, FL 34205

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Board of County Commissioners
Manatee County

BCC, J. Pelleter

RE: Legends Bay Community Development District
Proposed FY 2021 Budget

To Whom It May Concern:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed fiscal year 2021 Operations and Maintenance Budget for the Legends Bay Community Development District which is located within Manatee County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please give me a call at (407) 723-5900.

Sincerely,

Amy Champagne

Amy Champagne
Senior District Accountant
12051 Corporate Blvd.
Orlando, Florida 32817
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F-407-382-5901
champagnea@pfm.com

Legends Bay Community Development District
FY 2021 Proposed O&M Budget
Exhibit A

	Y	
	FY 2020	FY 2021
	Adopted Budget	Proposed Budget
<u>Revenues</u>		
On-Roll Assessments	\$ 161,869.00	\$ 227,713.00
Carry-Forward	26,355.00	-
Net Revenues	<u>\$ 188,224.00</u>	<u>\$ 227,713.00</u>
<u>General & Administrative Expenses</u>		
Professional Liability	\$ 2,481.00	\$ 2,664.00
Trustee Services	7,000.00	7,000.00
District Management	26,000.00	26,000.00
Engineering	1,000.00	1,000.00
Dissemination Agent	4,000.00	4,000.00
District Counsel	3,500.00	3,500.00
Assessment Administration	5,000.00	5,000.00
Reamortization Schedule	250.00	250.00
Audit	4,500.00	3,465.00
Arbitrage Calculation	500.00	500.00
Travel and Per Diem	500.00	500.00
Telephone	100.00	100.00
Postage & Shipping	300.00	300.00
Copies	100.00	100.00
Legal Advertising	500.00	500.00
Web Site Maintenance	500.00	500.00
Dues, Licenses, and Fees	175.00	175.00
General Insurance	3,693.00	3,966.00
Property & Casualty Insurance	4,025.00	4,343.00
Total General & Administrative	<u>\$ 64,124.00</u>	<u>\$ 63,863.00</u>
<u>Field Expenses</u>		
Miscellaneous	\$ 1,500.00	\$ 5,000.00
Contingency	5,000.00	20,000.00
Electric	8,250.00	8,250.00
Water	1,500.00	10,000.00
Water Reclaimed	40,000.00	40,000.00
General Repair - Pavement	1,000.00	1,000.00
Signage and Building Maintenance	500.00	500.00
Irrigation- Repairs and Maint	2,500.00	2,500.00
Lake Maintenance	8,200.00	8,200.00
Landscaping Maintenance & Material	49,000.00	51,600.00
Landscape Improvements & Mulch	5,000.00	15,000.00
Lift Station Maintenance	1,650.00	1,800.00
Wall Repair	-	-
Total Field Expenses	<u>\$ 124,100.00</u>	<u>\$ 163,850.00</u>
Total Expenses	<u>\$ 188,224.00</u>	<u>\$ 227,713.00</u>
Net Income (Loss)	<u>\$ -</u>	<u>\$ -</u>