

EAGLE POINTE COMMUNITY DEVELOPMENT DISTRICT

District Office · 9428 Camden Field Parkway · Riverview, Florida 33578

May 12, 2020

Clerk of the Board of County Commissioners
Manatee County
1112 Manatee Ave. West
Bradenton, FL 34205

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Board of County Commissioners
Manatee County

BCC, J. Pelletier

Re: Eagle Pointe Community Development District
Proposed Fiscal Year 2020/2021 Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2020/2021 budget (the "Proposed Budget") approved by the Board of Supervisors of the Eagle Pointe Community Development District (the "Board") for the purpose of setting a hearing to consider public comment and testimony on same. The public hearing on the Proposed Budget has been scheduled for **August 27, 2020 at 10:00 a.m. at the GreyHawk Landing Clubhouse, located at 12350 Mulberry Avenue, Bradenton, Florida, 34212.** There are currently in place federal, state, and local emergency declarations and orders ("Declarations"). In the event the Declarations remain in effect or if future orders or declarations authorize, the hearing may be conducted remotely, using communications media technology pursuant to Executive Orders 20-52, 20-69, and 20-112 issued by Governor DeSantis on March 9, 2020, March 20, 2020, and April 29, 2020, respectively, as such orders may be extended, and pursuant to Section 120.54(5)(b)2., Florida Statutes. Information regarding participation in any remote hearing may be found at the District's website <https://www.eaglepointecdd.org> or by contacting the District Manager at 813-533-2950.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Scott Brizendine

Scott Brizendine
District Manager

Proposed Budget
Eagle Pointe Community Development District
General Fund
Fiscal Year 2020/2021

	Chart of Accounts Classification	Actual YTD through 03/31/20	Projected Annual Totals 2019/2020	Annual Budget for 2019/2020	Projected Budget variance for 2019/2020	Budget for 2020/2021	Budget Increase (Decrease) vs 2019/2020	Comments
1								
2	REVENUES							
3								
4	Contributions & Donations from Private Sources							
5	Developer Contributions	\$ 35,886	\$ 68,805	\$ 47,239	\$ 21,566	\$ 99,932	\$ 52,693	
6								
7	TOTAL REVENUES	\$ 35,886	\$ 68,805	\$ 47,239	\$ 21,566	\$ 99,932	\$ 52,693	
8								
9	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10								
11	TOTAL REVENUES AND BALANCE FORWARD	\$ 35,886	\$ 68,805	\$ 47,239	\$ 21,566	\$ 99,932	\$ 52,693	
12								
13	EXPENDITURES - ADMINISTRATIVE							
14								
15	Legislative							
16	Supervisor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
17	Financial & Administrative							
18	Administrative Services	\$ 1,300	\$ 3,633	\$ 2,400	\$ (1,233)	\$ 4,500	\$ 2,100	New pricing based on 1st Addendum
19	District Management	\$ 5,925	\$ 16,663	\$ 10,200	\$ (6,463)	\$ 20,100	\$ 9,900	New pricing based on 1st Addendum
20	District Engineer	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 8,000	\$ (2,000)	
21	Disclosure Report	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	Bond-related expense
22	Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 3,500	Bond-related expense
23	Financial & Revenue Collections	\$ 300	\$ 1,800	\$ -	\$ (1,800)	\$ 3,600	\$ 3,600	New pricing based on 1st Addendum
24	Accounting Services	\$ 2,000	\$ 8,667	\$ 2,400	\$ (6,267)	\$ 18,000	\$ 15,600	New pricing based on 1st Addendum
25	Auditing Services	\$ -	\$ 2,350	\$ 2,250	\$ (100)	\$ 2,350	\$ 100	Per contract
26	Arbitrage Rebate Calculation	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500	Bond-related expense
27	Public Officials Liability Insurance	\$ 2,335	\$ 2,335	\$ 2,000	\$ (335)	\$ 2,452	\$ 452	Estimate of 5% increase for budgeting
28	Legal Advertising	\$ 2,142	\$ 2,500	\$ 750	\$ (1,750)	\$ 750	\$ -	
29	Dues, Licenses & Fees	\$ 175	\$ 175	\$ 175	\$ -	\$ 175	\$ -	Dept. of Economic Opportunity
30	Miscellaneous Fees	\$ 12	\$ 24	\$ 500	\$ 476	\$ -	\$ (500)	Wells Fargo bank fee - move to Trust
31	Website Hosting, Maintenance, Backup (and	\$ 3,694	\$ 7,388	\$ 6,000	\$ (1,388)	\$ 6,000	\$ -	New ADA Compliant Website
32	Legal Counsel							
33	District Counsel	\$ 11,415	\$ 22,830	\$ 10,000	\$ (12,830)	\$ 10,000	\$ -	
34								
35	Administrative Subtotal	\$ 29,298	\$ 68,365	\$ 46,675	\$ (21,690)	\$ 84,927	\$ 38,252	
36								
37	EXPENDITURES - FIELD OPERATIONS							
38								
39	Stormwater Control							
40	Aquatic Maintenance	\$ -		\$ -	\$ -	\$ 2,000	\$ 2,000	Estimate maintence start June 2021
41	Wetland Monitoring & Maintenance	\$ -		\$ -	\$ -	\$ 500	\$ 500	Estimate maintence start June 2021
42	Other Physical Environment							
43	General Liability Insurance	\$ 440	\$ 440	\$ -	\$ (440)	\$ 505	\$ 505	Estimate of 15% increase for budgeting
44	Property Insurance	\$ -		\$ 564	\$ 564	\$ -	\$ (564)	Reclass gen liability to correct line
45	Landscape Maintenance	\$ -		\$ -	\$ -	\$ 8,000	\$ 8,000	Estimate maintence start June 2021
46	Irrigation Repairs	\$ -		\$ -	\$ -	\$ 1,000	\$ 1,000	Estimate maintence start June 2021
47	Miscellaneous Expense	\$ -		\$ -	\$ -	\$ 3,000	\$ 3,000	
48								
49	Field Operations Subtotal	\$ 440	\$ 440	\$ 564	\$ 124	\$ 15,005	\$ 14,441	
50								
51	TOTAL EXPENDITURES	\$ 29,738	\$ 68,805	\$ 47,239	\$ (21,566)	\$ 99,932	\$ 52,693	
52								
53	EXCESS OF REVENUES OVER EXPENDITURES	\$ 6,148	\$ -	\$ -	\$ -	\$ -	\$ -	
54								