

## Cross Creek Community Development District

12051 Corporate Blvd. Orlando, FL 32817  
407-382-3256

June 9, 2020

Clerk of County Commission  
1112 Manatee Avenue West, Suite 920  
Bradenton, FL 34205

RE: Cross Creek  
Community Development District  
Proposed FY 2021 Budget

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Board of County Commissioners  
Manatee County

Bcc. J. Pelletier

To Whom It May Concern:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed fiscal year 2021 Operations and Maintenance Budget for the Cross Creek Community Development District which is located within Manatee County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please give me a call at (407) 723-5900

Sincerely,

*Amy Champagne*

Amy Champagne  
Senior District Accountant  
12051 Corporate Blvd.  
Orlando, Florida 32817  
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**Cross Creek Community Development District**  
**FY 2021 Proposed Preliminary O&M Budget**  
**Exhibit A**

|  | FY 2020 Adopted<br>Budget | FY 2021 Proposed<br>Budget |
|--|---------------------------|----------------------------|
| <b><u>Revenues</u></b>                                 |                           |                            |
| Assessments  | \$ 186,701.00             | \$ 347,779.00              |
| Developer Contributions                                | 2,272.00                  | -                          |
| Developer Advance                                      | -                         | -                          |
| Net Revenues   | <u>\$ 188,973.00</u>      | <u>\$ 347,779.00</u>       |
| <b><u>General &amp; Administrative Expenses</u></b>    |                           |                            |
| Public Officials' Insurance                            | \$ 2,657.00               | \$ 2,723.00                |
| Trustee Services                                       | 8,500.00                  | 8,500.00                   |
| District Management                                    | 30,000.00                 | 30,000.00                  |
| Field Management                                       | 7,250.00                  | 7,250.00                   |
| Engineering  | 500.00                    | 500.00                     |
| Dissemination Agent                                    | 4,000.00                  | 4,000.00                   |
| Property Appraiser                                     | 500.00                    | 500.00                     |
| District Counsel                                       | 6,000.00                  | 8,000.00                   |
| Assessment Administration                              | 5,000.00                  | 5,000.00                   |
| Reamortization Schedule                                | 750.00                    | 750.00                     |
| Audit  | 6,500.00                  | 6,500.00                   |
| Arbitrage Calculation                                  | 500.00                    | 500.00                     |
| Travel and Per Diem                                    | 400.00                    | 400.00                     |
| Telephone  | 50.00                     | 50.00                      |
| Postage & Shipping                                     | 100.00                    | 100.00                     |
| Copies   | 25.00                     | 25.00                      |
| Legal Advertising                                      | 450.00                    | 450.00                     |
| Office Supplies  | 25.00                     | 25.00                      |
| Web Site Maintenance                                   | 480.00                    | 480.00                     |
| Dues, Licenses, and Fees                               | 175.00                    | 175.00                     |
| Other Financing Uses                                   | -                         | -                          |
| Principal  | -                         | 20,500.00                  |
| Interest on Loan                                       | -                         | 1,200.00                   |
| Total General & Administrative Expenses                | <u>\$ 73,862.00</u>       | <u>\$ 97,628.00</u>        |
| <b><u>Field Expenses</u></b>                           |                           |                            |
| Electric   | \$ 35,000.00              | \$ 40,000.00               |
| Propane  | 100.00                    | 100.00                     |
| Water  | 10,000.00                 | 12,000.00                  |
| Pool Maintenance                                       | 10,000.00                 | 10,000.00                  |
| Contingency  | 1,782.00                  | 2,000.00                   |
| General Liability Insurance                            | 3,515.00                  | 3,603.00                   |
| Property Insurance                                     | 1,154.00                  | 5,892.00                   |
| Janitorial / Cleaning                                  | -                         | 6,000.00                   |
| Camera/Monitoring (Envera)                             | -                         | 7,704.00                   |
| Lake Maintenance                                       | 11,000.00                 | 12,852.00                  |
| Landscape Maintenance                                  | -                         | 107,000.00                 |
| Landscape Improvements/Irrigation Repair               | 30,000.00                 | 30,000.00                  |
| Equipment Repair & Maintenance                         | 12,000.00                 | 12,000.00                  |
| Pest Control   | 560.00                    | 1,000.00                   |
| Total Field Expenses                                   | <u>\$ 115,111.00</u>      | <u>\$ 250,151.00</u>       |
| Total General, Administrative Expenses & Field Expense | <u>\$ 188,973.00</u>      | <u>\$ 347,779.00</u>       |
| Total Expenses   | <u>\$ 188,973.00</u>      | <u>\$ 347,779.00</u>       |
| Net Income (Loss)                                      | <u>\$ -</u>               | <u>\$ -</u>                |