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Board of County Commissioners
Manatee County

June 6, 2019

Clerk of County Commission
1112 Manatee Avenue West, Suite 920
Bradenton, FL 34205

RE: Legends Bay Community Development District
Proposed FY 2020 Budget

To Whom It May Concern:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed fiscal year 2020 Operations and Maintenance Budget for the Legends Bay Community Development District which is located within Manatee County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter please give me a call at (407) 723-5900.

Sincerely,

Lubna H. Sikder
PFM Group Consulting LLC
District Accountant
12051 Corporate Blvd.
Orlando, Florida 32817
P-407-723-5900
F-407-382-5901
sikderl@pfm.com

Legends Bay Community Development District
FY 2020 Proposed O&M Budget
Exhibit A

	Year To Date FY2019 Adopted Budget	FY 2020 Proposed Budget
<u>Revenues</u>		
On-Roll Assessments	\$ 161,869.00	\$ 249,224.00
Off-Roll Assessments	15,811.00	-
Net Revenues	\$ 177,680.00	\$ 249,224.00
<u>General & Administrative Expenses</u>		
Professional Liability	\$ 2,599.00	\$ 2,481.00
Trustee Services	7,000.00	7,000.00
District Management	26,000.00	26,000.00
Engineering	1,000.00	1,000.00
Dissemination Agent	5,000.00	4,000.00
District Counsel	2,000.00	3,500.00
Assessment Administration	5,000.00	5,000.00
Reamortization Schedule	-	250.00
Audit	6,500.00	4,500.00
Arbitrage Calculation	500.00	500.00
Travel and Per Diem	-	500.00
Telephone	100.00	100.00
Postage & Shipping	300.00	300.00
Copies	100.00	100.00
Legal Advertising	500.00	500.00
Web Site Maintenance	500.00	500.00
Dues, Licenses, and Fees	175.00	175.00
General Insurance	4,216.00	3,693.00
Property & Casualty Insurance	3,869.00	4,025.00
Total General & Administrative	65,359.00	64,124.00
<u>Field Expenses</u>		
Miscellaneous	\$ 1,500.00	\$ 1,500.00
Contingency	-	15,000.00
Electric	8,250.00	8,250.00
Water	355.00	1,500.00
Water Reclaimed	25,000.00	72,000.00
General Repair - Pavement	1,000.00	1,000.00
Signage and Building Maintenance	500.00	500.00
Irrigation- Repairs and Maint	2,500.00	2,500.00
Lake Maintenance	8,216.00	8,200.00
Landscaping Maintenance & Material	40,000.00	48,000.00
Landscape Improvements & Mulch	25,000.00	25,000.00
Lift Station Maintenance	-	1,650.00
Total Field Expenses	\$ 112,321.00	\$ 185,100.00
Total Expenses	\$ 177,680.00	\$ 249,224.00
Net Income (Loss)	\$ -	\$ -