

Fieldstone Community Development District

12051 Corporate Boulevard, Orlando, FL 32817

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JUN 7 2019

Board of County Commissioners
Manatee County

June 4, 2019

Clerk of County Commission
1112 Manatee Avenue West, Suite 920
Bradenton, FL 34205

RE: Fieldstone Community Development District
Proposed FY 2020 Budget

Dear Clerk:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2020 Operations & Maintenance Budget for the Fieldstone Community Development District which is located within Manatee County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Amanda Lane
Assistant Chief District Accountant
LaneA@pfm.com

Fieldstone Community Development District
FY 2020 Proposed O&M Budget

	FY 2019 Adopted Budget	FY 2020 Proposed Budget
<u>Revenues</u>		
Developer Contributions	\$ 413,535.00	\$ 485,960.00
Other Income & Other Financing Sources	-	-
Net Revenues	\$ 413,535.00	\$ 485,960.00
<u>General & Administrative Expenses</u>		
Supervisor Fees	\$ 12,000.00	\$ 12,000.00
Public Officials Insurance	-	2,500.00
Trustee Services	5,000.00	6,000.00
District Management	15,000.00	40,000.00
Engineering	25,000.00	25,000.00
Dissemination Agent	5,000.00	5,000.00
District Counsel	25,000.00	25,000.00
Assessment Administration	5,000.00	5,000.00
Audit	5,500.00	6,000.00
Arbitrage Calculation	1,200.00	1,200.00
Reamortization Schedule	-	125.00
Telephone	50.00	100.00
Postage & Shipping	150.00	100.00
Copies	100.00	100.00
Legal Advertising	2,500.00	5,000.00
Miscellaneous	5,000.00	4,725.00
Office Supplies	100.00	100.00
Web Site Maintenance	900.00	2,400.00
Dues, Licenses, and Fees	175.00	175.00
Maintenance Staff	8,000.00	8,000.00
Electric	30,000.00	30,000.00
Clubhouse Electric	6,000.00	6,000.00
Clubhouse Water	360.00	360.00
Water Reclaimed	15,000.00	15,000.00
Stormwater - Repair and Maintenance	15,000.00	15,000.00
Amenity - Landscape Maintenance	1,500.00	10,000.00
Amenity - Pool Maintenance	5,000.00	12,000.00
Amenity - Access Control	5,000.00	5,000.00
Equipment Rental	30,000.00	30,000.00
General Insurance	5,500.00	3,025.00
Property & Casualty Insurance	5,000.00	6,700.00
Irrigation - Repair and Maintenance	15,000.00	15,000.00
Lake Maintenance	15,000.00	15,000.00
Landscaping Maintenance & Material	75,000.00	100,000.00
Landscape Improvements	50,000.00	50,000.00
Equipment Repair & Maintenance	5,000.00	5,000.00
Cleaning	2,500.00	2,500.00
Lighting	2,000.00	2,000.00
Streetlights - Repair and Maintenance	15,000.00	15,000.00
Total General & Administrative Expenses	\$ 413,535.00	\$ 486,110.00
Total Expenses	\$ 413,535.00	\$ 486,110.00
Income (Loss) from Operations	\$ -	\$ (150.00)
<u>Other Income (Expense)</u>		
Interest Income	\$ -	\$ 150.00
Total Other Income (Expense)	\$ -	\$ 150.00
Net Income (Loss)	\$ -	\$ -