TREVESTA COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 9530 MARKETPLACE ROAD · SUITE 206 · FORT MYERS, FLORIDA 33912

August 23, 2019

RECEIVED
AUG 26 2019
COUNTY ADMINISTRATOR
MANATEE COUNTY

Clerk of the Board of County Commissioners
Manatee County
PO Box 1000
Bradenton, FL 34206-1000

Re: Trevesta Community Development District
Final Adopted Fiscal Year 2019/2020 Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2019/2020 budget (the "Final Adopted Budget") approved by the Board of Supervisors of the Trevesta Community Development District (the "Board"). Transmittal of the enclosed Final Adopted Budget is being made pursuant to Section 189.016, *Florida Statutes.*

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Belinda Blandon
District Manager

Cc: Jim Harvey, Chairman
Jere Earlywine, District Counsel

Enclosure

Adopted Budget
Trevesta Community Development District
General Fund
Fiscal Year 2019/2020

Chart of Accounts Classification		Budget for 2019/2020
REVENUES		
Special Assessments		
Tax Roll*	$	287,967
Off Roll	$	75,372
TOTAL REVENUES	**$**	**363,339**
TOTAL REVENUES AND BALANCE FORWARD	**$**	**363,339**
EXPENDITURES - ADMINISTRATIVE		
Financial & Administrative		
Administrative Services	$	4,500
District Management	$	21,400
District Engineer	$	7,500
Disclosure Report	$	6,000
Trustees Fees	$	3,500
Assessment Roll	$	5,000
Financial & Revenue Collections	$	3,600
Accounting Services	$	18,000
Auditing Services	$	4,400
Arbitrage Rebate Calculation	$	500
Miscellaneous Mailings	$	500
Public Officials Liability Insurance	$	2,394
Legal Advertising	$	5,000
Dues, Licenses & Fees	$	175
Tax Collector /Property Appraiser Fees	$	803
Website Hosting, Maintenance, Backup (and Email)	$	7,100
Legal Counsel		
District Counsel	$	15,000
Administrative Subtotal	**$**	**105,372**
EXPENDITURES - FIELD OPERATIONS		
Electric Utility Services		
Utility Services	$	20,000
Street Lights	$	9,000
Water/Sewer Combination Services		
Utility Irrigation	$	28,224
Stormwater Control		
Fountain Maintenance	$	2,760
Lake/Pond Bank Maintenance	$	11,940
Lake Maintenance - Midge Control	$	15,650
Preserve/Wetland Monitoring & Maintenance	$	34,250
Other Physical Environment		
General Liability Insurance	$	2,888
Property Insurance	$	5,999
Landscape Maintenance	$	117,256
Landscape Replacements	$	10,000
Field Operations Subtotal	**$**	**257,967**
TOTAL EXPENDITURES	**$**	**363,339**

TREVESTA COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2019/2020 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2019/2020 O&M Budget		$363,339.00
Collection Cost @	3%	$11,720.61
Early Payment Discount @	4%	$15,627.48
2019/2020 Total:		$390,687.10

2018/2019 O&M Budget	$316,151.00
2019/2020 O&M Budget	$363,339.00
Total Difference:	$47,188.00

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2018/2019	2019/2020	$	%
Series 2016A-1 Debt Service - Single Family 40' (A1A & A1B)	$966.49	$966.49	$0.00	0.00%
Operations/Maintenance - Single Family 40' (A1A & A1B)	$637.33	$641.79	$4.46	0.70%
Total	**$1,603.82**	**$1,608.28**	**$4.46**	0.28%
Series 2016A-1 Debt Service - Single Family 50' (A1A & A1B)	$1,073.88	$1,073.88	$0.00	0.00%
Operations/Maintenance - Single Family 50' (A1A & A1B)	$637.33	$641.79	$4.46	0.70%
Total	**$1,711.21**	**$1,715.67**	**$4.46**	0.26%
Series 2016A-1 Debt Service - Single Family 50' (C)	$1,288.66	$1,288.66	$0.00	0.00%
Operations/Maintenance - Single Family 50' (C)	$637.33	$641.79	$4.46	0.70%
Total	**$1,925.99**	**$1,930.45**	**$4.46**	0.23%
Series 2016A-1 Debt Service - Single Family 60' (A)	$1,396.05	$1,396.05	$0.00	0.00%
Operations/Maintenance - Single Family 60' (A)	$637.33	$641.79	$4.46	0.70%
Total	**$2,033.38**	**$2,037.84**	**$4.46**	0.22%
Series 2016A-1 Debt Service - Single Family 60' (B)	$1,503.44	$1,503.44	$0.00	0.00%
Operations/Maintenance - Single Family 60' (B)	$637.33	$641.79	$4.46	0.70%
Total	**$2,140.77**	**$2,145.23**	**$4.46**	0.21%
Series 2016A-1 Debt Service - Single Family 60' (C)	$1,396.05	$1,396.05	$0.00	0.00%
Operations/Maintenance - Single Family 60' (C)	$637.33	$641.79	$4.46	0.70%
Total	**$2,033.38**	**$2,037.84**	**$4.46**	0.22%
Series 2016A-1 Debt Service - Single Family 60' (D)	$1,503.44	$1,503.44	$0.00	0.00%
Operations/Maintenance - Single Family 60' (D)	$637.33	$641.79	$4.46	0.70%
Total	**$2,140.77**	**$2,145.23**	**$4.46**	0.21%
2018 Debt Service - Single Family 40' (A1-B) (1)	$0.00	$966.49	$966.49	0.00%
Operations/Maintenance - Single Family 40' (A-1B)	$637.33	$641.79	$4.46	0.70%
Total	**$637.33**	**$1,608.28**	**$970.95**	152.35%
2018 Debt Service - Single Family 40' (B2-B) (1)	$0.00	$966.49	$966.49	0.00%
Operations/Maintenance - Single Family 40' (B-2B)	$637.33	$641.79	$4.46	0.70%
Total	**$637.33**	**$1,608.28**	**$970.95**	152.35%
2018 Debt Service - Single Family 40' (B-2C) (1)	$0.00	$966.49	$966.49	0.00%
Operations/Maintenance - Single Family 40' (B-2C)	$637.33	$641.79	$4.46	0.70%
Total	**$637.33**	**$1,608.28**	**$970.95**	152.35%
2018 Debt Service - Single Family 50' (A-1B) (1)	$0.00	$1,073.88	$1,073.88	0.00%
Operations/Maintenance - Single Family 50' (A1-B)	$637.33	$641.79	$4.46	0.70%

TREVESTA COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2019/2020 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

ALLOCATION OF O&M ASSESSMENT

TOTAL ADMINISTRATIVE BUDGET		$105,372.00
COLLECTION COST @	3%	$3,399.10
EARLY PAYMENT DISCOUNT @	4%	$4,632.13
TOTAL O&M ASSESSMENT		$113,303.23

TOTAL FIELD BUDGET		$257,967.00
COLLECTION COSTS @	3%	$8,321.52
EARLY PAYMENT DISCOUNT	4%	$11,095.35
TOTAL O&M ASSESSMENT		$277,383.87

LOT SIZE	UNITS ASSESSED											PER UNIT ASSESSMENTS			
Assessment Area 1	O&M	SERIES 2016A-1 DEBT SERVICE [1]	SERIES 2018 DEBT SERVICE [2]	TOTAL EAUs	% TOTAL EAUs	ADMIN PER PARCEL	ADMIN PER LOT	TOTAL EAUs	% TOTAL EAUs	FIELD PER PARCEL	FIELD PER LOT	O&M	2016A-1 DEBT SERVICE [3]	2018 DEBT SERVICE [4]	TOTAL [5]
Single Family 40' (A1A & A1B)	32	32	0	32.00	3.99%	$4,515.20	$141.10	32.00	5.78%	$16,022.17	$500.69	$641.79	$966.49	$0.00	$1,608.28
Single Family 50' (A1A & A1B)	81	81	0	81.00	10.09%	$11,429.09	$141.10	81.00	14.62%	$40,556.13	$500.69	$641.79	$1,073.88	$0.00	$1,715.67
Single Family 50' (C)	65	65	0	65.00	8.09%	$9,171.49	$141.10	65.00	11.73%	$32,545.04	$500.69	$641.79	$1,288.66	$0.00	$1,930.45
Single Family 60' (A)	1	1	0	1.00	0.12%	$141.10	$141.10	1.00	0.18%	$500.69	$500.69	$641.79	$1,396.05	$0.00	$2,037.84
Single Family 60' (B)	40	40	0	40.00	4.98%	$5,644.00	$141.10	40.00	7.22%	$20,027.72	$500.69	$641.79	$1,503.44	$0.00	$2,145.23
Single Family 60' (C)	37	37	0	37.00	4.61%	$5,220.70	$141.10	37.00	6.68%	$18,525.64	$500.69	$641.79	$1,396.05	$0.00	$2,037.84
Single Family 60' (D)	40	40	0	40.00	4.98%	$5,644.00	$141.10	40.00	7.22%	$20,027.72	$500.69	$641.79	$1,503.44	$0.00	$2,145.23
Single Family 40' (A-1B)	35	0	35	35.00	4.36%	$4,938.50	$141.10	35.00	6.32%	$17,524.25	$500.69	$641.79	$0.00	$966.49	$1,608.28
Single Family 40' (B-2B)	22	0	22	22.00	2.74%	$3,104.20	$141.10	22.00	3.97%	$11,015.24	$500.69	$641.79	$0.00	$966.49	$1,608.28
Single Family 40' (B-2C)	2	0	2	2.00	0.25%	$282.20	$141.10	2.00	0.36%	$1,001.39	$500.69	$641.79	$0.00	$966.49	$1,608.28
Single Family 50' (A-1B)	27	0	27	27.00	3.36%	$3,809.70	$141.10	27.00	4.87%	$13,518.71	$500.69	$641.79	$0.00	$1,073.88	$1,715.67
Single Family 50' (B-2B)	31	0	31	31.00	3.86%	$4,374.10	$141.10	31.00	5.60%	$15,521.48	$500.69	$641.79	$0.00	$1,073.88	$1,715.67
Single Family 50' (B-2C)	2	0	2	2.00	0.25%	$282.20	$141.10	2.00	0.36%	$1,001.39	$500.69	$641.79	$0.00	$1,073.88	$1,715.67
Single Family 50' (E)	10	0	10	10.00	1.25%	$1,411.00	$141.10	10.00	1.81%	$5,006.93	$500.69	$641.79	$0.00	$1,288.66	$1,930.45
Single Family 60' (B-2B)	27	0	27	27.00	3.36%	$3,809.70	$141.10	27.00	4.87%	$13,518.71	$500.69	$641.79	$0.00	$1,073.88	$1,715.67
Single Family 60 (B-2C)	3	0	3	3.00	0.37%	$423.30	$141.10	3.00	0.54%	$1,502.08	$500.69	$641.79	$0.00	$1,288.66	$1,930.45
Single Family 60 Gated (B-2B)	12	0	12	12.00	1.49%	$1,693.20	$141.10	12.00	2.17%	$6,008.31	$500.69	$641.79	$0.00	$1,503.44	$2,145.23
Single Family 60' Gated (E)	37	0	37	37.00	4.61%	$5,220.70	$141.10	37.00	6.68%	$18,525.64	$500.69	$641.79	$0.00	$1,503.44	$2,145.23
Villa	50	0	50	50.00	6.23%	$7,055.00	$141.10	50.00	9.03%	$25,034.65	$500.69	$641.79	$0.00	$1,073.88	$1,715.67
Total Assessment Area 1	554	296	258	554.00	68.99%	$78,169.35		554.00	100.00%	$277,383.87					
Assessment Area 2															
Single Family 40' (E)	35	0	0	35.00	4.36%	$4,938.50	$141.10	0.00	0.00%	$0.00	$0.00	$141.10	$0.00	$0.00	$141.10
Single Family 50' (E)	178	0	0	178.00	22.17%	$25,115.78	$141.10	0.00	0.00%	$0.00	$0.00	$141.10	$0.00	$0.00	$141.10
Single Family 60' (E)	36	0	0	36.00	4.48%	$5,079.60	$141.10	0.00	0.00%	$0.00	$0.00	$141.10	$0.00	$0.00	$141.10
Total Assessment Area 2	249	0	0	249.00	31.01%	$35,133.88		0.00	0.00%	$0.00					
Total Planned	803	296	258	803.00	100.00%	$113,303.23		554.00	100.00%	$277,383.87					

	ADMIN	FIELD
LESS: Manatee County Collection Costs (3%) and Early Payment Discounts (4%):	($7,931.23)	($19,416.87)
Net Revenue to be Collected:	$106,372.00	$257,967.00

[1] Reflects the number of total lots with Series 2016A-1 debt outstanding.

[2] Reflects the number of total lots with Series 2018 debt outstanding

[3] Annual debt service assessment per lot adopted in connection with the Series 2016A-1 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discounts.

[4] Annual debt service assessment per lot adopted in connection with the Series 2018 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discounts.

[5] Annual assessment that will appear on November 2019 Manatee County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).