

TREVESTA COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 9530 MARKETPLACE ROAD · SUITE 206 · FT. MYERS, FLORIDA 33912

June 8, 2018

RECEIVED

JUN 12 2018

Board of County Commissioners
Manatee County

Clerk of the Board of County Commissioners
Manatee County
PO Box 1000
Bradenton, FL 34206-1000

Re: Trevesta Community Development District
Proposed Fiscal Year 2018/2019 Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2018/2019 budget (the "Proposed Budget") approved by the Board of Supervisors of the Trevesta Community Development District (the "Board") for the purpose of setting a hearing to consider public comment and testimony on same. The public hearing on the Proposed Budget has been scheduled for **August 2, 2018 at 9:30 a.m.** at the **Trevesta Clubhouse**, located at **6210 Trevesta Place, Palmetto, Florida 34221**. Transmittal of the enclosed Proposed Budget is being made for purposes of disclosure and information, in accordance with the requirement set forth in Section 190.008(b), *Florida Statutes*.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,



Belinda Blandon
District Manager

Cc: James Harvey, Chairman
Jere Earlywine, District Counsel

Enclosure

Proposed Budget
Trevesta Community Development District
General Fund
Fiscal Year 2018/2019

	Chart of Accounts Classification	Actual YTD through 02/28/18	Projected Annual Totals 2017/2018	Annual Budget for 2017/2018	Projected Budget variance for 2017/2018	Budget for 2018/2019	Budget Increase (Decrease) vs 2017/2018	Comments
1								
2	REVENUES							
3								
4	Special Assessments							
5	Tax Roll*	\$ 39,800	\$ 39,800	\$ 39,800	\$ -	\$ 138,106	\$ 98,306	
6	Off Roll	\$ 73,291	\$ 73,291	\$ -		\$ 178,045	\$ 178,045	
7	Contributions from other sources							
8	Developer Funding	\$ 76,911	\$ 153,909	\$ 227,200	\$ (73,291)	\$ -	\$ (227,200)	
9								
10	TOTAL REVENUES	\$ 190,002	\$ 267,000	\$ 267,000	\$ (73,291)	\$ 316,151	\$ 49,151	
11								
12	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
13								
14	TOTAL REVENUES AND BALANCE FORWARD	\$ 190,002	\$ 267,000	\$ 267,000	\$ (73,291)	\$ 316,151	\$ 49,151	
15								
16	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>							
17								
18	EXPENDITURES - ADMINISTRATIVE							
19								
20	Financial & Administrative							
21	Administrative Services	\$ 1,875	\$ 4,500	\$ 4,500	\$ -	\$ 4,500	\$ -	No increase for FY 2018-2019
22	District Management	\$ 8,917	\$ 21,401	\$ 21,400	\$ (1)	\$ 21,400	\$ -	No increase for FY 2018-2019
23	District Engineer	\$ 3,150	\$ 7,560	\$ 7,500	\$ (60)	\$ 7,500	\$ -	No increase for FY 2018-2019
24	Disclosure Report	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -	As per existing agreement in place
25	Trustees Fees	\$ 3,500	\$ 3,500	\$ 7,000	\$ 3,500	\$ 7,000	\$ -	Regions Bank Trustee Fees
26	Assessment Roll	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -	No increase for FY 2018-2019
27	Financial & Revenue Collections	\$ 1,500	\$ 3,600	\$ 3,600	\$ -	\$ 3,600	\$ -	No increase for FY 2018-2019
28	Accounting Services	\$ 7,500	\$ 18,000	\$ 18,000	\$ -	\$ 18,000	\$ -	No increase for FY 2018-2019
29	Auditing Services	\$ 500	\$ 500	\$ 4,200	\$ 3,700	\$ 3,000	\$ (1,200)	Est.
30	Arbitrage Rebate Calculation	\$ 500	\$ 500	\$ 650	\$ 150	\$ 500	\$ (150)	Annual Cost as per LLS Tax Solutions Agreement
31	Miscellaneous Mailings	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500	mailing
32	Public Officials Liability Insurance	\$ 3,025	\$ 3,025	\$ 3,025	\$ -	\$ 3,328	\$ 303	As per Egis' Estimate
33	Legal Advertising	\$ 273	\$ 655	\$ 3,000	\$ 2,345	\$ 3,000	\$ -	
34	Dues, Licenses & Fees	\$ 175	\$ 175	\$ 175	\$ -	\$ 175	\$ -	Department of Economic Opportunity Special District Filing Fee
35	Tax Collector /Property Appraiser Fees	\$ -	\$ -	\$ 803	\$ 803	\$ 803	\$ -	
36	Website Hosting, Maintenance, Backup (and Email)	\$ 500	\$ 1,200	\$ 1,200	\$ -	\$ 1,200	\$ -	As per existing agreement in place
37	Legal Counsel							
38	District Counsel	\$ 4,480	\$ 10,752	\$ 17,500	\$ 6,748	\$ 17,500	\$ -	
39								
40	Administrative Subtotal	\$ 45,895	\$ 85,368	\$ 102,553	\$ 17,185	\$ 102,006	\$ (547)	
41								
42	EXPENDITURES - FIELD OPERATIONS							
43								
44	Electric Utility Services							
45	Utility Services	\$ 4,695	\$ 11,268	\$ 3,000	\$ (8,268)	\$ 10,428	\$ 7,428	Based on 11 month AVG
46	Street Lights	\$ 3,522	\$ 8,453	\$ 4,000	\$ (4,453)	\$ 8,086	\$ 4,086	Based on 11 month AVG
47	Water/Sewer Combination Services							
48	Utility Irrigation	\$ 6,233	\$ 14,959	\$ 14,959	\$ (0)	\$ 22,015	\$ 7,056	Irrigation Costs \$ 235.20 per acre x 7.8 acres (Phase IA and IB)
49	Stormwater Control							
50	Fountain Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 1,380	\$ 1,380	Quarterly Fountain Maintenance Including Pressure Washing \$ 345.00 per quarter
51	Lake/Pond Bank Maintenance	\$ 3,180	\$ 7,632	\$ 15,900	\$ 8,268	\$ 11,940	\$ (3,960)	New Agreement with Solitude \$ 995.00 per month.
52	Lake Maintenance - Midge Control	\$ -	\$ -	\$ -	\$ -	\$ 10,620	\$ 10,620	New Agreement with Solitude for Midge Fly Treatment (Lake Trevesta) \$ 885.00 per month.
53	Preserve/Wetland Monitoring & Maintenance	\$ 18,725	\$ 44,940	\$ 23,825	\$ (21,115)	\$ 31,710	\$ 7,885	Cardno Preserve Maintenance Agreement Compliance Monitoring 2 Events @ \$ 2650.00 each , plus 3 maintenance events bi monthly billing at \$ 9, 650.00 each.
54	Other Physical Environment							
55	General Liability Insurance	\$ 2,475	\$ 2,475	\$ 2,250	\$ (225)	\$ 2,723	\$ 473	As per Egis' Estimate
56	Property Insurance	\$ 5,131	\$ 5,131	\$ 5,000	\$ (131)	\$ 5,644	\$ 644	As per Egis' Estimate
57	Landscape Maintenance							
58	Landscape Replacements	\$ 28,403	\$ 68,167	\$ 59,281	\$ (8,886)	\$ 74,599	\$ 15,318	Monthly Sun State Contract Amount \$ 6, 216.60 per month which includes the Buffalo Extension
59	Contingency							
60	Misc. Contingency	\$ 12,269	\$ 29,446	\$ 36,232	\$ 6,786	\$ 30,000	\$ (6,232)	
61	Field Operations Subtotal	\$ 84,633	\$ 163,025	\$ 164,447	\$ (34,810)	\$ 214,145	\$ 49,698	
62								

**Trevesta Community Development District
Debt Service
Fiscal Year 2018/2019**

Chart of Accounts Classification	Series 2016A-1	Series 2016A-2	Budget for 2018/2019
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$349,399.63	\$196,812.50	\$546,212.13
TOTAL REVENUES	\$349,399.63	\$196,812.50	\$546,212.13
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$0.00
Debt Service Obligation	\$349,399.63	\$196,812.50	\$546,212.13
Administrative Subtotal	\$349,399.63	\$196,812.50	\$546,212.13
TOTAL EXPENDITURES	\$349,399.63	\$196,812.50	\$546,212.13
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00

Manatee County Collection Costs (3%) and Early Payment Discounts (4%):

7.0%

Gross assessments:

\$572,026.88

Notes:

Tax Roll Collection Costs and Early Payment Discounts are 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

(2) Annual assessment that will appear on November 2018 Manatee County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).