



RECEIVED
JUN 21 2018
COUNTY ADMINISTRATOR
MANATEE COUNTY

June 18, 2018

Clerk of County Commission
1112 Manatee Avenue West, Suite 920
Bradenton, FL 34205

RE: Legends Bay
Community Development District
Proposed FY 2019 Budget

To Whom It May Concern:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed fiscal year 2019 Operations and Maintenance Budget for the Legends Bay Community Development District which is located within Manatee County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter please give me a call at (407) 382-3256.

Sincerely,

Lubna H. Sikder
Fishkind and Associates, Inc.
District Accountant
12051 Corporate Blvd.
Orlando, Florida 32817
P-407-382-3256
F-407-382-3254
lubnas@fishkind.com

Legends Bay Community Development District
Proposed Fiscal Year 2019 Annual Operations & Maintenance Budget

	Actual through 3/31/18	Year To Date Adopted FY 2018 Budget	FY 2019 Proposed Budget
<u>Revenues</u>			
On-Roll Assessments	\$147,299.83	\$157,869.00	\$161,869.00
Off-Roll Assessments	7,905.50	15,811.00	15,811.00
Net Revenues	\$155,205.33	\$173,680.00	\$177,680.00
<u>General & Administrative Expenses</u>			
Trustee Services	\$3,500.00	\$7,000.00	\$7,000.00
District Management	13,000.02	26,000.00	26,000.00
Engineering	0.00	1,000.00	1,000.00
Dissemination Agent	0.00	5,000.00	5,000.00
District Counsel	837.44	2,000.00	2,000.00
Assessment Administration	12,500.00	5,000.00	5,000.00
Audit	0.00	6,500.00	6,500.00
Arbitrage Calculation	0.00	500.00	500.00
Telephone	0.00	200.00	100.00
Postage & Shipping	113.56	300.00	300.00
Copies	0.00	100.00	100.00
Legal Advertising	61.63	500.00	500.00
Web Site Maintenance	240.00	500.00	500.00
Dues, Licenses, and Fees	175.00	175.00	175.00
Electric	3,841.82	8,250.00	8,250.00
Water	0.00	355.00	355.00
Water Reclaimed	0.00	25,000.00	25,000.00
Property&Casualty Insurance	0.00	0.00	4,216.00
General Insurance	9,713.00	10,000.00	3,869.00
Professional Liability	0.00	0.00	2,599.00
General Repair - Pavement	0.00	1,000.00	1,000.00
Signage and Building Maintenance	350.00	500.00	500.00
Irrigation- Repairs and Maint	0.00	2,500.00	2,500.00
Lake Maintenance	6,242.75	6,300.00	8,216.00
Landscaping Maintenance & Material	20,301.25	36,000.00	40,000.00
Landscape Improvements & Mulch	23,070.40	25,000.00	25,000.00
Miscellaneous	675.00	4,000.00	1,500.00
Wall Project	20,025.00	0.00	0.00
Total General & Administrative Expenses	\$114,646.87	\$173,680.00	\$177,680.00
Total Expenses	\$114,646.87	\$173,680.00	\$177,680.00
Net Income (Loss)	\$37,881.04	\$0.00	\$0.00