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Board of County Commissioners
Manatee County

June 27, 2018

Clerk of County Commission
1112 Manatee Avenue West, Suite 920
Bradenton, FL 34205

RE: Cross Creek
Community Development District
Proposed FY 2019 Budget

To Whom It May Concern:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed fiscal year 2019 Operations and Maintenance Budget for the Cross Creek Community Development District which is located within Manatee County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter please give me a call at (407) 382-3256.

Sincerely,

Lubna H. Sikder
Fishkind and Associates, Inc.
District Accountant
12051 Corporate Blvd.
Orlando, Florida 32817
P-407-382-3256
F-407-382-3254
lubnas@fishkind.com

Cross Creek CDD
FY 2019 Proposed O&M Budget

	Actual thru 5.2018	Year To Date FY2018 Adopted Budget	FY2019 Proposed Budget
<u>Revenues</u>			
Assessments	\$ 170,653.81	\$ 182,836.00	\$ 229,685.00
Developer Contributions	-	-	-
Other Income & Other Financing Sources	691.00	2,850.00	2,850.00
Net Revenues	\$ 171,344.81	\$ 185,686.00	\$ 232,535.00
<u>General & Administrative Expenses</u>			
Public Officials' Insurance	\$ 2,550.00	\$ 1,600.00	\$ 2,805.00
Trustee Services	4,040.63	10,000.00	8,500.00
District Management	20,000.00	30,000.00	30,000.00
Engineering	-	2,500.00	500.00
Dissemination Agent	-	5,000.00	5,000.00
Property Appraiser	-	3,321.00	500.00
District Counsel	2,432.75	12,500.00	6,000.00
Assessment Administration	5,000.00	5,000.00	5,000.00
Audit	1,000.00	6,500.00	6,500.00
Arbitrage Calculation	-	500.00	500.00
Telephone	15.58	100.00	50.00
Postage & Shipping	67.19	50.00	100.00
Copies	-	300.00	25.00
Legal Advertising	322.99	450.00	450.00
Office Supplies	-	50.00	25.00
Web Site Maintenance	320.00	480.00	480.00
Dues, Licenses, and Fees	175.00	175.00	175.00
Total General & Administrative Expenses	\$ 35,924.14	\$ 78,526.00	\$ 66,610.00
<u>Field Expenses</u>			
Electric	12,524.44	23,000.00	20,000.00
Water	4,521.96	720.00	1,200.00
Dumpster	-	240.00	250.00
Propane	-	-	100.00
Pool Maintenance & Repairs	7,462.25	5,700.00	10,000.00
Contingency	10,171.20	58,200.00	9,615.00
General Liability Insurance	-	8,200.00	8,200.00
Lake Maintenance	7,974.56	6,600.00	11,000.00
Landscaping Maintenance & Material	28,475.74	3,000.00	78,000.00
Landscape Improvements	56,524.50	-	15,000.00
Equipment Repair & Maintenance	9,222.05	1,500.00	12,000.00
Pest Control	420.00	-	560.00
Total Field Expenses	\$ 137,296.70	\$ 107,160.00	\$ 165,925.00
Total General & Administrative and Field Expenses	\$ 173,220.84	\$ 185,686.00	\$ 232,535.00
Net Income (Loss)	\$ (1,876.03)	\$ -	\$ -