TREVESTA COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 9530 MARKETPLACE ROAD · SUITE 206 · FORT MYERS, FLORIDA 33912

August 30, 2018

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Clerk of the Board of County Commissioners Manatee County PO Box 1000 Bradenton, FL 34206-1000 Board of County Commissioners Manatee County

Re:

Trevesta Community Development District

Final Adopted Fiscal Year 2018/2019 Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2018/2019 budget (the "Final Adopted Budget") approved by the Board of Supervisors of the Trevesta Community Development District (the "Board"). Transmittal of the enclosed Final Adopted Budget is being made pursuant to Section 189.016, *Florida Statutes*.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Belinda Blandon District Manager

Cc:

Jim Harvey, Chairman

Jere Earlywine, District Counsel

Enclosure

Adopted Budget Trevesta Community Development District General Fund Fiscal Year 2018/2019

Chart of Accounts Classification		Budget for 2018/2019		
REVENUES				
Charial Acceptante				
Special Assessments Tax Roll*	\$	161,814		
Off Roll	\$	154,338		
TOTAL REVENUES	\$	316,151		
Balance Forward from Prior Year	\$	_		
TOTAL REVENUES AND BALANCE FORWARD	\$	316,151		
EXPENDITURES - ADMINISTRATIVE				
Changlal G Administration				
Financial & Administrative Administrative Services	s	4,500		
District Management	\$	21,400		
District Engineer	\$	7,500		
Disclosure Report	S	5,000		
Trustees Fees	\$	7,000		
Assessment Roll	\$	5,000		
Financial & Revenue Collections Accounting Services	\$	3,600		
Accounting Services Auditing Services	\$ \$	18,000		
Arbitrage Rebate Calculation	s	500		
Miscellaneous Mailings	\$	500		
Public Officials Liability Insurance	\$	3,328		
Legal Advertising	\$	3,000		
Dues, Licenses & Fees				
Toy Collector /Droporty Apprecions Food	\$	175		
Tax Collector /Property Appraiser Fees Website Hosting, Maintenance, Backup (and Email)	\$	1,200		
Legal Counsel		1,200		
District Counsel	\$	17,500		
Administrative Subtotal	\$	102,006		
EXPENDITURES - FIELD OPERATIONS		102,000		
Electric Utility Services				
Utility Services Street Lights	S	10,428		
Street Lights Water/Sewer Combination Services	3	8,086		
Utility Irrigation	s	22.016		
Stormwater Control	3	22,015		
Fountain Maintenance	\$	1,380		
Lake/Pond Bank Maintenance				
Lake Maintenance - Midge Control	\$	11,940		
	\$	10,620		
Preserve/Wetland Monitoring & Maintenance		. 0,020		
	s	31,710		
Other Physical Environment				
General Liability Insurance	\$	2,723		
Property Insurance	\$	5,644		
Landscape Maintenance		74500		
Landscape Replacements	S	74,599 5,000		
Contingency	1 4	5,000		
Misc. Contingency	\$	30,000		
Field Operations Subtotal	\$	214,145		
TOTAL EXPENDITURES	S	316,151		
the transmitted by the state of	3	910,101		
EXCESS OF REVENUES OVER EXPENDITURES	\$	(0		

Trevesta Community Development District Debt Service Fiscal Year 2018/2019

Chart of Accounts Classification	Series 2016A-1	Series 2016A-2	Budget for 2018/2019
REVENUES			
Special Assessments			
Net Special Assessments (1)	\$349,399.63	\$196,812.50	\$546,212.13
TOTAL REVENUES	\$349,399.63	\$196,812.50	\$546,212.13
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$0.00
Debt Service Obligation	\$349,399.63	\$196,812.50	\$546,212.13
Administrative Subtotal	\$349,399.63	\$196,812.50	\$546,212.13
TOTAL EXPENDITURES	\$349,399.63	\$196,812.50	\$546,212.13
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00

Manatee County Collection Costs (3%) and Early Payment Discounts (4%):

7.0%

Gross assessments:

\$572,026.88

Notes:

Tax Roll Collection Costs and Early Payment Discounts are 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

TREVESTA COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2018/2019 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2018/2019 O&M Budget Manatee Co. 7% Collection Cost: \$23,796.31 2018/2019 Total: \$339.947.31

\$316,151.00

\$339,947.31

2017/2018 O&M Budget

\$267,000.00

2018/2019 O&M Budget

\$316,151.00

Total Difference:

\$49,151.00

	PER UNIT ANNU	JAL ASSESSMENT	Proposed Incre	ease / Decrease
	2017/2018	2018/2019	\$	%
Series 2016A-1 Debt Service - Single Family 40'	\$966.49	\$966.49	\$0.00	0.00%
Operations/Maintenance - Single Family 40'	\$521.90	\$637.33	\$115.43	22.12%
Total	\$1,488.39	\$1,603.82	\$115.43	7.76%
Series 2016A-1 Debt Service - Single Family 50' (A1A & A1B)	\$1,073.88	\$1,073.88	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (A1A & A1B)	\$521.90	\$637.33	\$115.43	22.12%
Total	\$1,595.78	\$1,711.21	\$115.43	7.23%
Series 2016A-1 Debt Service - Single Family 50' (C)	\$1,288.66	\$1,288.66	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (C)	\$521.90	\$637.33	\$115.43	22.12%
Total	\$1,810.56	\$1,925.99	\$115.43	6.38%
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Series 2016A-1 Debt Service - Single Family 60' (C)	\$1,396.05	\$1,396.05	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (C)	\$521.90	\$637,33	\$115.43	22.12%
Total	\$1,917.95	\$2,033.38	\$115.43	6.02%
Series 2016A-1 Debt Service - Single Family 60' (D)	\$1,503.44	\$1,503.44	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (D)	\$521.90	\$637.33	\$115.43	22.12%
Total	\$2,025.34	\$2,140.77	\$115.43	5.70%
Debt Service - Single Family 40' (B)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 40' (B)	\$5.00 \$521.90	\$637.33	\$0.00 \$115.43	22.12%
Total	\$521.90	\$637.33	\$115.43	22.12%
Total	\$321.50	\$037.33	\$115.45	22.1270
Debt Service - Single Family 50' (B)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (B)	\$521.90	\$637.33	\$115.43	22.12%
Total	\$521.90	\$637.33	\$115.43	22.12%
Debt Service - Single Family 60' (B)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (B)	\$521.90	\$637.33	\$115.43	22.12%
Total	\$521.90	\$637.33	\$115.43	22.12%
Dahl Carrier Circle Family FOL/F)	£0.00	60.00	60.00	0.000/
Debt Service - Single Family 50' (E)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (E) Total	\$137.50 \$137.50	\$136.76 \$136.76	-\$0.74 - \$0.74	-0.54% -0.54%
TOTAL	\$137.50	\$130.70	-\$0.74	-U.34%

TREVESTA COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2018/2019 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

	STN	TOTAL (3)	\$1,603.82 \$1,711.21 \$1,925.99 \$2,033.38 \$2,100.77 \$637.33 \$637.33 \$637.33 \$136.76	
	PER UNIT ASSESSMENTS	2016A-1 DEBT SERVICE ⁽²⁾ IO	\$966.49 \$1,073.88 \$7,173.88 \$7,173.86 \$7,173.86 \$7,000 \$20.00 \$20.00 \$20.00 \$20.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30.00 \$30	
	PER UNIT	2016 O&M SEI	\$637.33 \$1 \$637.33 \$1 \$637.33 \$1 \$637.33 \$1 \$637.33 \$1 \$637.33 \$1 \$637.33 \$1 \$637.33 \$1	
	8 4 4]
	\$214,145.00 \$16,118.44 \$230,263.44	FIELD PER LOT	\$500.57 \$500.57 \$500.57 \$500.57 \$500.57 \$500.57 \$500.57	
	7.0%	FIELD PER PARCEL	\$23,526,92 \$62,571.59 \$32,537.23 \$18,521.19 \$20,022.91 \$14,516.61 \$31,035.51 \$27,531.50 \$0.00	\$230,263.44 (\$16,118.44) \$214,145.00
	DGET STS AND EP SESSMENT	% TOTAL EAUS	10.22% 27.17% 14.13% 8.04% 8.04% 6.30% 11.348% 11.96% 0.00%	100.00%
ALLOCATION OF ORM ASSESSMENT 8102 006 00 TOTAL FIFT D BLD	TOTAL FIELD BUDGET COLLECTION COSTS AND EPI TOTAL O&M ASSESSMENT	TOTAL	47.00 125.00 65.00 37.00 40.00 55.00 62.00 62.00 62.00	460.00
ON OF O&A		LOT IN	\$136.76 \$136.76 \$136.76 \$136.76 \$136.76 \$136.76 \$136.76]
ILLOCATI	\$102,006.00 \$7,677.87 \$109,683.87	ADMIN	8138 8138 8138 8138 8138 8138 8138 8138	
AI	ET 7.0%	ADMIN PER PARCEL	\$6,427.86 \$17,095.37 \$8,889.59 \$5,060.23 \$5,406.23 \$3,466.30 \$7,521.96 \$62,910.95 \$46,772.92	\$109,683.87 (\$7,677.87) \$102,006.00
	TRATIVE BUDG ISTS AND EPD ESSMENT	% TOTAL <u>EAUS</u>	5.86% 15.59% 8.10% 4.61% 4.99% 3.62% 7.73% 6.86% 57.36% 42.64%	100.00%
TOTAL ADMINISTRATIVE BUDGET	TOTAL ADMINISTRATIVE BUDG COLLECTION COSTS AND EPD TOTAL O&M ASSESSMENT	TOTAL <u>EAUs</u>	47.00 125.00 65.00 37.00 40.00 29.00 62.00 55.00 342.00	802.00
		EAU	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	scounts (4
	SESSED SERIES 2016A-1	DEBT SERVICE (1)	47 125 65 37 40 0 0 0 0 0 0	314 Early Payment D
	UNITS ASSESSED	O&M	47 125 65 37 40 29 62 55 55 342	802 Costs (3%) and
	I	LOT SIZE Platted Parcels	Single Family 40° Single Family 50° (A1A & A1B) Single Family 50° (C) Single Family 60° (C) Single Family 60° (B) Single Family 60° (B) Single Family 60° (B) Single Family 60° (B) Single Family 50° (B) Single Family 50° (C) Total Platted Total Platted Total Unplatted Parcels Single Family 50° (E)	Total Planned 802 314 LESS: Manatee County Collection Costs (3%) and Early Payment Discounts (4%): Net Revenue to be Collected:

(1) Reflects the number of total lots with Series 2016A-1 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2016A-1 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discounts.

⁽³⁾ Annual assessment that will appear on November 2018 Manatee County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).