

TREVESTA COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 9530 MARKETPLACE ROAD · SUITE 206 · FORT MYERS, FLORIDA 33912

August 30, 2018

Clerk of the Board of County Commissioners
Manatee County
PO Box 1000
Bradenton, FL 34206-1000

RECEIVED

SEP 05 2018

Board of County Commissioners
Manatee County

Re: Trevesta Community Development District
Final Adopted Fiscal Year 2018/2019 Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2018/2019 budget (the "Final Adopted Budget") approved by the Board of Supervisors of the Trevesta Community Development District (the "Board"). Transmittal of the enclosed Final Adopted Budget is being made pursuant to Section 189.016, *Florida Statutes*.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,



Belinda Blandon
District Manager

Cc: Jim Harvey, Chairman
Jere Earlywine, District Counsel

Enclosure

**Adopted Budget
Trevesta Community Development District
General Fund
Fiscal Year 2018/2019**

Chart of Accounts Classification	Budget for 2018/2019
REVENUES	
Special Assessments	
Tax Roll*	\$ 161,814
Off Roll	\$ 154,338
TOTAL REVENUES	\$ 316,151
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 316,151
EXPENDITURES - ADMINISTRATIVE	
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 21,400
District Engineer	\$ 7,500
Disclosure Report	\$ 5,000
Trustees Fees	\$ 7,000
Assessment Roll	\$ 5,000
Financial & Revenue Collections	\$ 3,600
Accounting Services	\$ 18,000
Auditing Services	\$ 3,000
Arbitrage Rebate Calculation	\$ 500
Miscellaneous Mailings	\$ 500
Public Officials Liability Insurance	\$ 3,328
Legal Advertising	\$ 3,000
Dues, Licenses & Fees	\$ 175
Tax Collector /Property Appraiser Fees	\$ 803
Website Hosting, Maintenance, Backup (and Email)	\$ 1,200
Legal Counsel	
District Counsel	\$ 17,500
Administrative Subtotal	\$ 102,006
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 10,428
Street Lights	\$ 8,086
Water/Sewer Combination Services	
Utility Irrigation	\$ 22,015
Stormwater Control	
Fountain Maintenance	\$ 1,380
Lake/Pond Bank Maintenance	\$ 11,940
Lake Maintenance - Midge Control	\$ 10,620
Preserve/Wetland Monitoring & Maintenance	\$ 31,710
Other Physical Environment	
General Liability Insurance	\$ 2,723
Property Insurance	\$ 5,644
Landscape Maintenance	\$ 74,599
Landscape Replacements	\$ 5,000
Contingency	
Misc. Contingency	\$ 30,000
Field Operations Subtotal	\$ 214,145
TOTAL EXPENDITURES	\$ 316,151
EXCESS OF REVENUES OVER EXPENDITURES	\$ (0)

**Trevesta Community Development District
Debt Service
Fiscal Year 2018/2019**

Chart of Accounts Classification	Series 2016A-1	Series 2016A-2	Budget for 2018/2019
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$349,399.63	\$196,812.50	\$546,212.13
TOTAL REVENUES	\$349,399.63	\$196,812.50	\$546,212.13
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$0.00
Debt Service Obligation	\$349,399.63	\$196,812.50	\$546,212.13
Administrative Subtotal	\$349,399.63	\$196,812.50	\$546,212.13
TOTAL EXPENDITURES	\$349,399.63	\$196,812.50	\$546,212.13
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00

Manatee County Collection Costs (3%) and Early Payment Discounts (4%):

7.0%

Gross assessments:

\$572,026.88

Notes:

Tax Roll Collection Costs and Early Payment Discounts are 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

TREVESTA COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2018/2019 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2018/2019 O&M Budget	\$316,151.00
Manatee Co. 7% Collection Cost:	\$23,796.31
2018/2019 Total:	<u>\$339,947.31</u>

2017/2018 O&M Budget	\$267,000.00
2018/2019 O&M Budget	\$316,151.00

Total Difference:	<u>\$49,151.00</u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2017/2018	2018/2019	\$	%
Series 2016A-1 Debt Service - Single Family 40'	\$966.49	\$966.49	\$0.00	0.00%
Operations/Maintenance - Single Family 40'	\$521.90	\$637.33	\$115.43	22.12%
Total	\$1,488.39	\$1,603.82	\$115.43	7.76%
Series 2016A-1 Debt Service - Single Family 50' (A1A & A1B)	\$1,073.88	\$1,073.88	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (A1A & A1B)	\$521.90	\$637.33	\$115.43	22.12%
Total	\$1,595.78	\$1,711.21	\$115.43	7.23%
Series 2016A-1 Debt Service - Single Family 50' (C)	\$1,288.66	\$1,288.66	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (C)	\$521.90	\$637.33	\$115.43	22.12%
Total	\$1,810.56	\$1,925.99	\$115.43	6.38%
Series 2016A-1 Debt Service - Single Family 60' (C)	\$1,396.05	\$1,396.05	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (C)	\$521.90	\$637.33	\$115.43	22.12%
Total	\$1,917.95	\$2,033.38	\$115.43	6.02%
Series 2016A-1 Debt Service - Single Family 60' (D)	\$1,503.44	\$1,503.44	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (D)	\$521.90	\$637.33	\$115.43	22.12%
Total	\$2,025.34	\$2,140.77	\$115.43	5.70%
Debt Service - Single Family 40' (B)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 40' (B)	\$521.90	\$637.33	\$115.43	22.12%
Total	\$521.90	\$637.33	\$115.43	22.12%
Debt Service - Single Family 50' (B)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (B)	\$521.90	\$637.33	\$115.43	22.12%
Total	\$521.90	\$637.33	\$115.43	22.12%
Debt Service - Single Family 60' (B)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (B)	\$521.90	\$637.33	\$115.43	22.12%
Total	\$521.90	\$637.33	\$115.43	22.12%
Debt Service - Single Family 50' (E)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (E)	\$137.50	\$136.76	-\$0.74	-0.54%
Total	\$137.50	\$136.76	-\$0.74	-0.54%

TREVESTA COMMUNITY DEVELOPMENT DISTRICT

[illegible]

(1) Reflects the number of total lots with Series 2016A-1 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2016A-1 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discounts.

(3) Annual assessment that will appear on November 2018 Manatee County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).