

Villages of Glen Creek Community Development District

DPFG Management & Consulting LLC

15310 Amberly Drive Suite 175

Tampa, Florida 33647

Telephone: (813) 374-9105

June 13, 2016

Re: Epperson Ranch CDD Proposed Operating
Budget for Fiscal Year 2017-2018

Ed Hunzecker
P.O. Box 1000
Bradenton, Fl. 34205

To Whom It May Concern:

In accordance with Chapter 190.008(2)(b) of the Florida Statutes, the District is required to submit to the local governing authorities having jurisdiction over the area included in the District, for purposes of disclosure and information only, the proposed annual budget for the ensuing fiscal year at least sixty (60) days prior to the public hearing.

The District's public hearing location is re- scheduled as follows:

Date: July 26, 2017

Time: 9:00 a.m.

Place: Holiday Inn Express

4450 47th Street West

Bradenton, Florida 34210

I am pleased to enclose the District's Proposed Operating Budget for Fiscal Year 2017-2018 as required by statute. If you any questions or comments, please feel free to contact me directly at (813) 374-9105.

Sincerely,

Paul Cusmano
District Manager

Enclosure

RECEIVED

JUN 15 2017

COUNTY ADMINISTRATOR
MANATEE COUNTY

RESOLUTION 2017-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2017/2018; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors ("Board") of the Villages of Glen Creek Community Development District ("District") prior to June 15, 2017, a proposed operations and maintenance budget for Fiscal Year 2017/2018; and

WHEREAS, the Board has considered the proposed budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT:

1. **BUDGET APPROVED.** The operating budget proposed by the District Manager for Fiscal Year 2017/2018 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

2. **SETTING A PUBLIC HEARING.** The public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE: July 26, 2017

HOUR: 9:00 a.m.

LOCATION: Hampton Inn
5810 20th Court East
Ellenton, Florida 34222

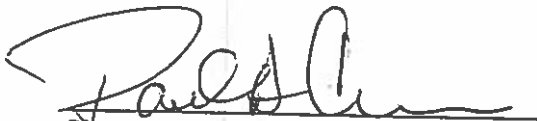
3. **TRANSMITTAL OF BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the proposed budget to the City of Bradenton, Florida at least 60 days prior to the hearing date set above.

4. **POSTING OF BUDGETS.** In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post the approved proposed budget on the District's website at least two days before the budget hearing date as set forth in section 2.
5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed by Florida law.
6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 24TH DAY OF MAY, 2017.

ATTEST:

**VILLAGES OF GLEN CREEK
COMMUNITY DEVELOPMENT
DISTRICT**


Signature

Paul P. Cusumano
Printed Name

Title:
☒ Secretary
☐ Assistant Secretary


Signature

M. Le. Lawson
Printed Name

Title:
☒ Chair of the Board of Supervisors
☐ Vice Chair of the Board of Supervisors

Exhibit A: Proposed FY 2017/2018 Budget

STATEMENT 1
VILLAGES OF GLEN CREEK CDD
FY 2018 PROPOSED GENERAL FUND

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 YTD-MAR	FY 2018 PROPOSED	VARIANCE FY 2017 to FY 2018
REVENUE						
OFF ROLL FUNDING	\$ 87,704	\$ 75,982	\$ 236,992	\$ 44,520	\$ 355,319	\$ 118,327
INTEREST	-	-	-	-	-	-
TOTAL REVENUE	87,704	75,982	236,992	44,520	355,319	118,327
EXPENDITURES						
GENERAL ADMINISTRATIVE:						
SUPERVISORS COMPENSATION	4,600	1,800	12,000	600	12,000	-
PAYROLL TAXES	356	138	918	46	918	-
PAYROLL SERVICES	337	473	600	62	600	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	21,000	10,500	25,000	4,000
CONSTRUCTION ACCOUNTING SERVICES	-	-	9,500	9,500	3,000	(6,500)
ADMINISTRATIVE SERVICES	16	-	-	-	-	-
BANK FEES	252	12	264	-	264	-
MISCELLANEOUS	152	-	750	-	750	-
AUDITING SERVICES	-	2,800	-	46	3,200	3,200
TRAVEL PER DIEM	518	113	500	44	500	-
INSURANCE	2,250	2,363	10,000	2,410	12,300	2,300
REGULATORY AND PERMIT FEES	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	5,162	1,718	2,500	266	2,500	-
ENGINEERING SERVICES	7,391	908	4,000	1,265	4,000	-
LEGAL SERVICES	6,949	7,294	7,500	1,264	7,500	-
PERFORMANCE & WARRANTY BOND PREMIUM	-	-	-	-	-	-
WEBSITE HOSTING	-	978	720	377	740	20
ADMINISTRATIVE CONTINGENCY	-	625	4,000	125	4,000	-
TOTAL GENERAL ADMINISTRATIVE	49,158	40,397	74,427	26,680	77,447	3,020
DEBT ADMINISTRATION:						
DISSEMINATION AGENT	-	-	5,000	-	5,000	-
TRUSTEE FEES	-	-	4,377	-	6,425	2,048
TRUST FUND ACCOUNTING	-	-	3,600	-	3,600	-
ARBITRAGE	-	-	500	-	500	-
TOTAL DEBT ADMINISTRATION	-	-	13,477	-	15,525	2,048
PHYSICAL ENVIRONMENT EXPENDITURES (FY2017:3MOS & FY 2018:6MOS)						
SECURITY	-	-	-	-	-	-
STREETPOLE LIGHTING	-	-	21,475	-	37,285	15,810
ELECTRICITY (IRRIGATION & POND PUMPS)	-	-	7,992	-	7,992	-
WATER	-	-	24,000	-	24,000	-
LANDSCAPING MAINTENANCE	-	-	26,400	-	70,000	43,600
LANDSCAPE REPLINISHMENT	-	-	-	-	-	-
IRRIGATION MAINTENANCE	-	-	4,236	-	6,000	1,764
POND MAINTENANCE	-	-	7,230	-	7,200	(30)
POND BANK MOWING	-	-	-	-	18,000	18,000
STORMWATER DRAIN & MAINTENANCE	-	-	-	-	8,000	8,000
NPDES	-	-	-	-	10,000	10,000
SOLID WASTE DISPOSAL	-	-	3,720	-	3,720	-
FIELD SERVICES	-	-	-	-	6,835	6,835
FIELD SERVICES MILEAGE	-	-	-	-	1,500	1,500
GATE MAINTENANCE	-	-	-	-	1,500	1,500
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	-	95,053	-	202,032	106,979

STATEMENT 1
VILLAGES OF GLEN CREEK CDD
FY 2018 PROPOSED GENERAL FUND

	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 YTD-MAR	FY 2018 PROPOSED	VARIANCE FY 2017 to FY 2018
AMENITY CENTER OPERATIONS (FY2017:3MOS & FY 2018- 6MOS)						
POOL SERVICE CONTRACT	-	-	875	-	6,600	5,725
POOL MAINTENANCE & REPAIRS	-	-	275	-	2,500	2,225
POOL PERMIT	-	-	1,380	-	275	(1,105)
AMENITY CENTER CLEANING & MAINTENANCE	-	-	1,380	-	1,350	(30)
AMENITY CENTER INTERNET	-	-	570	-	1,530	960
AMENITY CENTER ELECTRICITY	-	-	3,600	-	4,500	900
AMENITY CENTER WATER	-	-	2,625	-	1,200	(1,425)
AMENITY CENTER PEST CONTROL	-	-	255	-	360	105
REFUSE SERVICE	-	-	525	-	-	(525)
LANDSCAPE MAINTENANCE	-	-	3,000	-	4,000	1,000
MISC. AMENITY CENTER REPAIRS & MAINT	-	-	3,550	-	2,000	(1,550)
PLANNING AND COORDINATING SERVICES	36,000	36,000	36,000	18,000	36,000	-
TOTAL AMENITY CENTER OPERATIONS	-	-	54,035	18,000	60,315	6,280
TOTAL EXPENDITURES	49,158	40,397	236,992	44,680	355,319	118,327
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	38,546	35,585	-	(160)	-	-
FUND BALANCE - BEGINNING	-	-	-	-	-	-
FUND BALANCE - ENDING						