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Board of County Commissioners
Manatee County

**Sanctuary Cove
Community Development
District**

*12051 Corporate Boulevard, Orlando, FL 32817
407-382-3256
FAX 407-382-3254*

June 27, 2017

Manatee County BOCC
1112 Manatee Ave., West
Bradenton, FL 34205

RE: Sanctuary Cove Community Development District
Proposed FY 2018 Operations & Maintenance Budget

To whom it may concern:

In accordance with Chapter 190.008 F.S., I am forwarding a copy of the proposed FY 2018 Operations Budget for the Sanctuary Cove Community Development District which is located within Manatee County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you have any questions regarding this matter please give me a call at (407) 382-3256.

Sincerely,

Lisa Malhotra
Accountant
Sanctuary Cove Community Development District

Sanctuary Cove Community Development District
Proposed Annual Operations & Maintenance Budget
Fiscal Year 2018

	Adopted Budget FY 2017	Actuals P1 - P7	Proposed Budget FY 2018
<u>Revenues:</u>			
Developer Contribution	\$16,463	\$6,204	\$17,521
Total Revenues	<u>\$16,463</u>	<u>\$6,204</u>	<u>\$17,521</u>
<u>Expenditures:</u>			
Engineering Fees	\$1,000	\$0	\$1,000
Trustee Fees	\$0	\$0	\$0
District Management Fees	\$3,000	\$2,250	\$3,000
District Counsel Fees	\$5,000	\$365	\$6,000
Audit Fees	\$2,500	\$2,000	\$2,500
Dissemination Agent	\$0	\$0	\$0
Travel & Per Diem	\$0	\$0	\$0
Telephone	\$50	\$6	\$50
Mailing Expenses	\$100	\$3	\$100
General Liability, D&O Insurance	\$2,888	\$2,678	\$2,946
Printing & Binding	\$50	\$0	\$50
Legal Advertising	\$500	\$262	\$500
Dues, Licenses & Fees	\$175	\$175	\$175
Bank Fees	\$250	\$0	\$250
Office Supplies	\$50	\$0	\$50
Website Maintenance	\$900	\$525	\$900
Miscellaneous charges	\$0	\$0	\$0
Total Expenditures	<u>\$16,463</u>	<u>\$8,263</u>	<u>\$17,521</u>