

Villages of Glen Creek Community Development District

DPFG Management Services
15310 Amberly Drive Suite 175
Tampa, Florida 33647
Telephone: (813) 374-9105

May 31, 2016

Re: Villages of Glen Creek CDD Proposed Operating
Budget for Fiscal Year 2016-2017

Manatee County Administrator
P.O.1000
Bradenton, Fl. 34206

RECEIVED

JUN 02 2016

**COUNTY ADMINISTRATOR
MANATEE COUNTY**

To Whom It May Concern:

In accordance with Chapter 190.008(2)(b) of the Florida Statutes, the District is required to submit to the local governing authorities having jurisdiction over the area included in the District, for purposes of disclosure and information only, the proposed annual budget for the ensuing fiscal year at least sixty (60) days prior to the public hearing.

The District's public hearing is scheduled as follows:

Date: August 24, 2016
Time: 9:30 a.m.
Place: Hampton Inn
20th Court East
Bradenton, Florida

I am pleased to enclose the District's Proposed Operating Budget for Fiscal Year 2016-2017 as required by statute. If you any questions or comments, please feel free to contact me directly at (813) 374-9105.

Sincerely,

Nandra Ramnarine
District Manager

Enclosure

RESOLUTION 2016-1

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2016-2017; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors ("Board") of the Villages of Glen Creek Community Development District ("District") prior to June 15, 2016, a proposed operating and maintenance budget and debt service budget for Fiscal Year 2016-2017; and

WHEREAS, the Board of the District considered the proposed budget(s) and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT:

1. The operating and debt service budgets proposed by the District Manager for Fiscal Year 2016-2017 attached hereto as **Exhibit A** are hereby approved as the basis for conducting a public hearing to adopt said budgets.

2. A public hearing on said approved budgets is hereby declared and set for the following date, hour and location:

DATE:

August 24, 2016

HOUR:

9:30 a.m.

LOCATION:

Hampton Inn
20th Court East
Bradenton, Florida

3. The District Manager is hereby directed to submit a copy of the proposed budget(s) to Manatee County at least 60 days prior to the hearing date set above.

4. In accordance with Section 189.418, Florida Statutes, the District's Secretary is further directed to post the approved proposed budget(s) on the District's website at least two days before the budget hearing date as set forth in section 2. If the District does not have its own

Fiscal Year 2016-2017
Proposed Budget Resolution
Setting Public Hearing

Villages of Glen Creek CDD

website, the District's Secretary is directed to transmit this approved budget(s) to the managers or administrators of the governmental agency(s) listed above for posting on their website.

5. Notice of this public hearing shall be published in the manner prescribed by Florida law.

6. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 25th DAY OF MAY, 2016.

ATTEST:

BOARD OF SUPERVISORS OF THE
VILLAGES OF GLEN CREEK
COMMUNITY DEVELOPMENT
DISTRICT


Signature

NAWOZA RAHMATOWE
Printed Name

Title:
☒ Secretary
☐ Assistant Secretary


Signature

DOUG DRAPER
Printed Name

Title:
☐ Chairman
☒ Vice Chairman

Exhibit A: Proposed FY 2016-2017 Budget(s)

STATEMENT 1
VILLAGES OF GLENN CREEK CDD
FY 2017 PROPOSED
GENERAL FUND (O&M)

	FY 2015 ACTUAL	FY 2016 ADOPTED	FY 2016 YTD-MAR	FY 2017 PROPOSED	VARIANCE FY 2015 TO 2016
REVENUE					
OFF ROLL FUNDING	\$ 87,704	\$ 251,740	\$ 32,628	\$ 236,992	\$ (14,748)
INTEREST	-	-	-	-	-
TOTAL REVENUE	87,704	251,740	32,628	236,992	(14,748)
EXPENDITURES					
GENERAL ADMINISTRATIVE:					
SUPERVISORS COMPENSATION	4,600	12,000	-	12,000	-
PAYROLL TAXES	356	918	-	918	-
PAYROLL SERVICES	337	600	-	600	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	10,500	21,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	9,500	-	-	(9,500)
PLANNING AND COORDINATING SERVICES	36,000	36,000	18,000	36,000	-
ADMINISTRATIVE SERVICES	16	3,600	-	-	(3,600)
BANK FEES	252	175	-	264	89
MISCELLANEOUS	152	500	125	750	250
AUDITING SERVICES	-	250	-	-	(250)
TRAVEL PER DIEM	518	500	-	500	-
INSURANCE	2,250	10,000	2,363	10,000	-
REGULATORY AND PERMIT FEES	175	175	175	175	-
LEGAL ADVERTISEMENTS	5,162	2,500	519	2,500	-
ENGINEERING SERVICES	7,391	4,000	-	4,000	-
LEGAL SERVICES	6,949	7,500	2,012	7,500	-
PERFORMANCE & WARRANTY BOND PREMIUM	-	-	-	-	-
WEBSITE HOSTING	-	1,995	618	720	(1,275)
ADMINISTRATIVE CONTINGENCY	-	4,462	-	4,000	(462)
TOTAL GENERAL ADMINISTRATIVE	85,158	115,675	34,312	100,927	(14,748)
DEBT ADMINISTRATION:					
DISSEMINATION AGENT	-	5,000	-	5,000	-
TRUSTEE FEES	-	4,377	-	4,377	-
TRUST FUND ACCOUNTING	-	3,600	-	3,600	-
ARBITRAGE	-	500	-	500	-
TOTAL DEBT ADMINISTRATION	-	13,477	-	13,477	-
PHYSICAL ENVIRONMENT EXPENDITURES (3 MONTHS)					
SECURITY	-	-	-	-	-
STREETPOLE LIGHTING	-	30,975	-	30,975	-
ELECTRICITY (IRRIGATION & POND PUMPS)	-	7,992	-	7,992	-
WATER	-	24,000	-	24,000	-
LANDSCAPING MAINTENANCE	-	26,400	-	26,400	-
LANDSCAPE REPLINISHMENT	-	-	-	-	-
IRRIGATION MAINTENANCE	-	4,236	-	4,236	-
POND MAINTENANCE	-	7,230	-	7,230	-
SOLID WASTE DISPOSAL	-	3,720	-	3,720	-
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	104,553	-	104,553	-
AMENITY CENTER OPERATIONS (3 MONTHS)					
AMENITY CENTER (3 MONTHS)	-	1,800	-	1,800	-
POOL SERVICE CONTRACT	-	875	-	875	-
POOL MAINTENANCE & REPAIRS	-	275	-	275	-
POOL PERMIT	-	1,380	-	1,380	-

AMENITY CENTER CLEANING & MAINTENANCE	-	1,380	-	1,380	-
AMENITY CENTER INTERNET	-	570	-	570	-
AMENITY CENTER ELECTRICITY	-	3,600	-	3,600	-
AMENITY CENTER WATER	-	2,625	-	2,625	-
AMENITY CENTER PEST CONTROL	-	255	-	255	-
REFUSE SERVICE	-	525	-	525	-
LANDSCAPE MAINTENANCE	-	3,000	-	3,000	-
MISC. AMENITY CENTER REPAIRS & MAINT	-	1,750	-	1,750	-
TOTAL AMENITY CENTER OPERATIONS	-	18,035	-	18,035	-
TOTAL EXPENDITURES	85,158	251,740	34,312	236,992	(14,748)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	2,546	-	(1,684)	-	-
FUND BALANCE - BEGINNING	-	-	-	-	-
FUND BALANCE - ENDING					