

TREVESTA COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 9530 MARKETPLACE ROAD · SUITE 206 · FORT MYERS, FLORIDA 33912

October 20, 2016

Clerk of the Board of County Commissioners
Manatee County
PO Box 1000
Bradenton, FL 34206-1000

Re: Trevesta Community Development District
Final Adopted Fiscal Year 2016/2017 Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2016/2017 budget (the "Final Adopted Budget") approved by the Board of Supervisors of the Trevesta Community Development District (the "Board"). Transmittal of the enclosed Final Adopted Budget is being made pursuant to Section 189.016, *Florida Statutes*.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,



Belinda Blandon
District Manager

Cc: James Harvey, Chairman
Jere Earlywine, District Counsel

Enclosure

**Approved Budget
Trevesta Community Development District
General Fund
Fiscal Year 2016/2017**

	Chart of Accounts Classification	Budget for 2016/2017
1		
2	REVENUES	
3		
14	Special Assessments	
15	Tax Roll*	\$ -
17	Off Roll*	\$ -
18	Contributions & Donations from Private Sources	
19	Developer Contributions	\$ 267,000
31		
32	TOTAL REVENUES	\$ 267,000
33		
34	Balance Forward from Prior Year	\$ -
35		
36	TOTAL REVENUES AND BALANCE FORWARD	\$ 267,000
37		
38	<i>* Allocation of assessments between the Tax Roll and Off Roll are estimates</i>	
39		
40	EXPENDITURES - ADMINISTRATIVE	
41		
42	Financial & Administrative	
43	Administrative Services	\$ 4,500
44	District Management	\$ 16,900
45	District Engineer	\$ 7,500
46	Disclosure Report	\$ 5,000
47	Trustees Fees	\$ 5,000
49	Financial Consulting Services	\$ 6,100
50	Accounting Services	\$ 15,000
51	Auditing Services	\$ 5,000
52	Arbitrage Rebate Calculation	\$ 650
55	Public Officials Liability Insurance	\$ 4,000
56	Legal Advertising	\$ 3,000
57	Bank Fees	\$ -
58	Dues, Licenses & Fees	\$ 175
61	Property Taxes	\$ -
62	Website Fees & Maintenance	\$ 2,700
63	Legal Counsel	
64	District Counsel	\$ 15,000
65	Administrative Subtotal	\$ 90,525
66		
67	EXPENDITURES - FIELD OPERATIONS	
68		
81	Electric Utility Services	
82	Utility Services	\$ -
83	Street Lights	\$ -
94	Water-Sewer Combination Services	
99	Utility - Irrigation	\$ -
102	Stormwater Control	
104	Aquatic Maintenance	\$ -
105	Fountain Service Repairs & Maintenance	\$ -
106	Lake Pond Bank Maintenance	\$ 15,900
	Wetland Monitoring & Maintenance	
107		\$ 14,950
109	Aquatic Plant Replacement	\$ -
111	Water Quality Monitoring	\$ -
116	Other Physical Environment	
121	General Liability Insurance	\$ 5,000

**Approved Budget
Trevesta Community Development District
General Fund
Fiscal Year 2016/2017**

	Chart of Accounts Classification	Budget for 2016/2017
122	Property Insurance	\$ 5,000
125	Entry & Walls Maintenance	
126	Landscape Maintenance	
135	Irrigation Repairs	
138	Landscape Replacement Plants, Shrubs, Trees	
139	Annual Mulching	
144	Road & Street Facilities	
147	Street Light Decorative Light Maintenance	
209	Contingency	
	Miscellaneous Contingency	
210		\$ 135,625
211		
212	Field Operations Subtotal	\$ 176,475
213		
215		
216	TOTAL EXPENDITURES	\$ 267,000
217		
218	EXCESS OF REVENUES OVER EXPENDITURES	\$ +
219		

**Trevesta Community Development District
Debt Service
Fiscal Year 2016/2017**

Chart of Accounts Classification	Series 2016A-1	Series 2016A-2	Budget for 2016/2017
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$343,767.97	\$98,407.37	\$442,175.34
TOTAL REVENUES	\$ 343,767.97	\$ 98,407.37	\$ 442,175.34
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$ -
Debt Service Obligation	\$ 343,767.97	\$ 98,407.37	\$ 442,175.34
Administrative Subtotal	\$ 343,767.97	\$ 98,407.37	\$ 442,175.34
TOTAL EXPENDITURES	\$ 343,767.97	\$ 98,407.37	\$ 442,175.34
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -

Manatee County Collection Costs and Early Payment Discounts:

7.0%

Gross assessments

\$ 474,844.65

Notes:

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Trevesta Community Development District

FISCAL YEAR 2016/2017 DEBT SERVICE ASSESSMENT SCHEDULE

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2015/2016</u>	<u>2016/2017</u>	<u>\$</u>	<u>%</u>
Series 2016A-1 Debt Service - Single Family 40'	\$0.00	\$966.41	\$966.41	0.00%
Series 2016A-2 Debt Service - Single Family 40' ⁽¹⁾	\$0.00	\$362.53	\$362.53	0.00%
Total	\$0.00	\$1,328.94	\$1,328.94	0.00%
Series 2016A-1 Debt Service - Single Family 50'	\$0.00	\$1,181.16	\$1,181.16	0.00%
Series 2016A-2 Debt Service - Single Family 50' ⁽¹⁾	\$0.00	\$453.17	\$453.17	0.00%
Total	\$0.00	\$1,634.33	\$1,634.33	0.00%
Series 2016A-1 Debt Service - Single Family 60'	\$0.00	\$1,288.54	\$1,288.54	0.00%
Series 2016A-2 Debt Service - Single Family 60' ⁽¹⁾	\$0.00	\$543.79	\$543.79	0.00%
Total	\$0.00	\$1,832.33	\$1,832.33	0.00%

⁽¹⁾ For FY16-17, assessment includes 6 months of interest for 5/1/2017 to 10/31/2017. First full annual assessment will be due in Fiscal Year 2017/2018.

TREVESTA COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2016/2017 DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET \$267,000.00

LOT SIZE	UNITS ASSESSED		TOTAL		PER LOT ANNUAL ASSESSMENT		
	SERIES 2016A-1	SERIES 2016A-2	SERIES 2016A-1	SERIES 2016A-2	2016A-1 DEBT	2016A-2 DEBT	TOTAL (4)
	DEBT SERVICE (1)	DEBT SERVICE (1)	DEBT SERVICE ASSESSMENT	DEBT SERVICE ASSESSMENT	SERVICE (2)	SERVICE (3)	
Single Family 40'	47	22	\$45,421.27	\$7,975.66	\$966.41	\$362.53	\$1,328.94
Single Family 50'	189	122	\$223,239.24	\$55,286.74	\$1,181.16	\$453.17	\$1,634.33
Single Family 60'	78	78	\$100,506.12	\$42,415.62	\$1,288.54	\$543.79	\$1,832.33
	314	222	<u>\$369,166.63</u>	<u>\$105,678.02</u>			
LESS: Manatee County Collection Costs and Early Payment Discounts			<u>(\$25,398.66)</u>	<u>(\$7,270.65)</u>			
Net Revenue to be Collected			<u>\$343,767.97</u>	<u>\$98,407.37</u>			

(1) Reflects the number of total lots with Series 2016A-1 and Series 2016A-2 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2016A-1 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.

(3) Annual debt service assessment per lot adopted in connection with the Series 2016A-2 bond issue. Annual assessment includes interest, Manatee County collection costs and early payment discount costs. For FY16-17, assessment includes 6 months of interest for 5/1/2017 to 10/31/2017. First full annual assessment will be due in Fiscal Year 2017/2018.

(4) Annual assessment that will appear on November 2016 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.