

RESOLUTION 2016-11

**THE ANNUAL APPROPRIATION RESOLUTION OF THE AQUA ONE
COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT")
RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING
THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1,
2016, AND ENDING SEPTEMBER 30, 2017**

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2016, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board scheduled August 16, 2016, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, in accordance with Section 189.418, Florida Statutes, the District's Secretary was further directed to post this proposed budget on the District's website at least two days before the budget hearing date. If the District does not have its own website, the District's Secretary was directed to transmit this approved budget to the above listed governmental agency(s) for posting on the local governing authority's website; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1st of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
SUPERVISORS OF THE AQUA ONE COMMUNITY DEVELOPMENT
DISTRICT:**

Section 1. Budget

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's

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Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. That the District Manager's Proposed Budget, attached hereto as Exhibit "A," as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2016 and/or revised projections for Fiscal Year 2017.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District's Records Office and identified as "The Budget for the Aqua One Community Development District for the Fiscal Year Ending September 30, 2017," as adopted by the Board of Supervisors on August 16, 2016.
- d. That the District's Secretary, in accordance with Section 189.418, Florida Statutes, is further directed to post this adopted budget on the District's website within thirty (30) day after its adoption. If the District does not have its own website, the District's Secretary is directed to transmit this adopted budget to the manager or administrator of the local general-purpose government or the local governmental agency(s) for posting on the local governing authority's website.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the Aqua One Community Development District, for the fiscal year beginning October 1, 2016, and ending September 30, 2017, the sum of \$322,940 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ <u>322,940</u>
DEBT SERVICE FUND(S)	\$ <u>-</u>
TOTAL ALL FUNDS	\$ <u>322,940</u>

Section 3. Supplemental Appropriations

Pursuant to Section 189.418(6), *Florida Statutes*, the following provisions govern amendments to the budget(s) for any particular fund(s) listed above:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.

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- b. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpected balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred; previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board of Supervisors.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.418 of the *Florida Statutes*, among other applicable laws.

Introduced, considered favorably, and adopted this 16th day of August, 2016.

ATTEST:




Signature
BRUCE ST. DENIS

Printed Name

Title:
☒ Secretary
☐ Assistant Secretary

Exhibit A: FY 2016-2017 Budget

BOARD OF SUPERVISORS OF THE
AQUA ONE COMMUNITY
DEVELOPMENT DISTRICT



Signature
PETER LOGAN

Printed Name

Title:
☒ Chairman
☐ Vice Chairman

**STATEMENT 1
AQUA ONE CDD
FY 2017 BUDGET - PROPOSED
GENERAL FUND (O&M)**

	FY 2016 ADOPTED BUDGET	FY 2017 PROPOSED BUDGET	VARIANCE FY 16 TO FY 17
DEBT ADMINISTRATION:			
DISSEMINATION AGENT	-	5,000.00	5,000.00
TRUSTEE FEES	-	4,400.00	4,400.00
TRUST FUND ACCOUNTING	-	3,600.00	3,600.00
ARBITRAGE	-	500.00	500.00
TOTAL DEBT ADMINISTRATION	-	13,500.00	13,500.00
PHYSICAL ENVIRONMENT EXPENDITURES (9 mos)			
STREETPOLE LIGHTING	-	-	-
ELECTRICITY (IRRIGATION & POND PUMPS)	-	5,000.00	5,000.00
WATER	-	-	-
LANDSCAPING MAINTENANCE	-	60,000.00	60,000.00
IRRIGATION MAINTENANCE	-	10,000.00	10,000.00
POND MAINTENANCE	-	2,000.00	2,000.00
SOLID WASTE DISPOSAL	-	3,700.00	3,700.00
CONTINGENCY	-	5,000.00	5,000.00
		85,700.00	85,700.00
AMENITY CENTER (9 MONTHS)			
LAGOON CHEMICALS & MISC.	-	50,000.00	50,000.00
LAGOON MAINTENANCE	-	100,000.00	100,000.00
POOL/LAGOON PERMIT	-	1,000.00	1,000.00
AMENITY CENTER MAINTENANCE	-	1,380.00	1,380.00
AMENITY CENTER INTERNET	-	570.00	570.00
AMENITY CENTER ELECTRICITY	-	3,600.00	3,600.00
AMENITY CENTER WATER	-	2,625.00	2,625.00
AMENITY CENTER PEST CONTROL	-	255.00	255.00
REFUSE SERVICE	-	525.00	525.00
LANDSCAPE MAINTENANCE	-	-	-
MISC. AMENITY CENTER REPAIRS AND MAINTENANCE	-	1,750.00	1,750.00
		161,705.00	161,705.00
TOTAL EXPENDITURES	38,975	322,940.00	283,965.00
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	-
FUND BALANCE - BEGINNING	-	-	-
FUND BALANCE - ENDING	\$ -	-	-

STATEMENT 1
AQUA ONE CDD
FY 2017 BUDGET - PROPOSED
GENERAL FUND (O&M)

	FY 2016 ADOPTED BUDGET	FY 2017 PROPOSED BUDGET	VARIANCE FY 16 TO FY 17
I. REVENUE			
OFF ROLL FUNDING	\$ 38,975	322,940.00	283,965.00
INTEREST			
TOTAL REVENUE	38,975	322,940.00	283,965.00
II. EXPENDITURES			
GENERAL ADMINISTRATIVE			
SUPERVISORS COMPENSATION	-	-	-
PAYROLL TAXES	-	-	-
PAYROLL SERVICES	-	-	-
MANAGEMENT CONSULTING SERVICES	12,000	18,000.00	6,000.00
CONSTRUCTION ACCOUNTING SERVICES	-	9,500.00	9,500.00
PLANNING AND COORDINATING SERVICES	-	-	-
ADMINISTRATIVE SERVICES	3,500	3,600.00	100.00
BANK FEES	300	300.00	-
MISCELLANEOUS	500	500.00	-
AUDITING SERVICES	2,500	6,500.00	4,000.00
INSURANCE	4,000	10,000.00	6,000.00
REGULATORY AND PERMIT FEES	175	175.00	-
LEGAL ADVERTISEMENTS	2,000	1,000.00	(1,000.00)
ENGINEERING SERVICES	4,000	4,000.00	-
LEGAL SERVICES	7,500	7,500.00	-
PERFORMANCE & WARRANTY BOND PREMIUM	-	-	-
WEBSITE HOSTING	2,500	960.00	(1,540.00)
ADMINISTRATIVE CONTINGENCY	-	-	-
TOTAL GENERAL ADMINISTRATIVE	38,975	62,035.00	23,060.00