

Village of Glen Creek Community Development District

DPFG Management Services
15310 Amberly Drive Suite 175
Tampa, Florida 33647
Telephone: (813) 374-9105

June 16, 2015

Re: Villages of Glen Creek CDD Proposed Operating
Budget for Fiscal Year 2015-2016

Manatee County Administrator
1112 Manatee West
Bradenton, Fl. 34205

RECEIVED

JUN 18 2015

**COUNTY ADMINISTRATOR
MANATEE COUNTY**

To Whom It May Concern:

In accordance with Chapter 190.008(2)(b) of the Florida Statutes, the District is required to submit to the local governing authorities having jurisdiction over the area included in the District, for purposes of disclosure and information only, the proposed annual budget for the ensuing fiscal year at least sixty (60) days prior to the public hearing. **Please post on your website as directed by Chapter 189.418 (4) as the District does not have a website.**

The District's public hearing is scheduled as follows:

Date: August 26, 2015
Time: 9:30 a.m.
Place: Hampton Inn
20th Court East
Ellenton, Florida

I am pleased to enclose the District's Proposed Operating Budget for Fiscal Year 2015-2016 as required by statute. If you any questions or comments, please feel free to contact me directly at (813) 374-9105.

Sincerely,

Bruce St. Denis
District Manager

Enclosure

RESOLUTION 2015-8

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2015-2016 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of the Villages of Glen Creek Community Development District (the "Board") approved a proposed Operating and Maintenance and Debt Service Budgets (collectively, the "Budget") for Fiscal Year 2015-2016; and

WHEREAS, the Board has considered the proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT:

1. The Budget proposed by the District Manager for Fiscal Year 2015-2016 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

2. A public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE: Aug. 24, 2015

HOUR: 9:30

LOCATION: Hampton Inn
20th Court East
Ellenton, Florida

3. The District Manager is hereby directed to submit a copy of the proposed Budget to Manatee County at least 60 days prior to the hearing set above.

4. Notice of this public hearing shall be published in the manner prescribed in Florida law.

5. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 15th DAY OF JUNE, 2015.

ATTEST:

**BOARD OF SUPERVISORS OF
THE VILLAGES OF GLEN
CREEK COMMUNITY
DEVELOPMENT DISTRICT**



Signature

BRUCE ST. DENIS

Printed Name

Title:

☒ Secretary

☐ Assistant Secretary



Signature

DOUG DRAPER

Printed Name

Title:

☐ Chairman

☒ Vice Chairman

Exhibit A: Proposed FY 2015-2016 Budget

**STATEMENT 1
VILLAGES OF GLENN CREEK CDD
FY 2016 PROPOSED BUDGET
GENERAL FUND (O&M)**

	FY 2015 BUDGET	FY 2015 YTD - MAR	FY 2016 PROPOSED	VARIANCE FY 2015 TO 2016
REVENUE				
OFF ROLL FUNDING	\$ 108,043	\$ 30,977	\$ 251,740	\$ 143,697
INTEREST				
TOTAL REVENUE	108,043	30,977	251,740	143,697
EXPENDITURES				
GENERAL ADMINISTRATIVE				
SUPERVISORS COMPENSATION	12,000	-	12,000	-
PAYROLL TAXES	918	-	918	-
PAYROLL SERVICES	650	100	600	(50)
MANAGEMENT CONSULTING SERVICES	21,000	10,500	21,000	-
CONSTRUCTION ACCOUNTING SERVICES	9,500	-	9,500	-
PLANNING AND COORDINATING SERVICES	36,000	18,000	36,000	-
ADMINISTRATIVE SERVICES	3,600	-	3,600	-
BANK FEES	300	177	175	(125)
MISCELLANEOUS	500	170	500	-
AUDITING SERVICES	2,500		250	(2,250)
TRAVEL PER DIEM	500	138	500	-
INSURANCE	4,400	2,250	10,000	5,600
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	2,000		2,500	500
ENGINEERING SERVICES	4,000	2,100	4,000	-
LEGAL SERVICES	7,500	438	7,500	-
PERFORMANCE & WARRANTY BOND PREMIUM	-	-	-	-
WEBSITE HOSTING	2,500	-	1,995	(505)
ADMINISTRATIVE CONTINGENCY	-	-	4,462	4,462
TOTAL GENERAL ADMINISTRATIVE	108,043	34,048	115,675	7,632
DEBT ADMINISTRATION:				
DISSEMINATION AGENT	-	-	5,000	5,000
TRUSTEE FEES	-	-	4,377	4,377
TRUST FUND ACCOUNTING	-	-	3,600	3,600
ARBITRAGE	-	-	500	500
TOTAL DEBT ADMINISTRATION	-	-	13,477	13,477

**STATEMENT 1
VILLAGES OF GLENN CREEK CDD
FY 2016 PROPOSED BUDGET
GENERAL FUND (O&M)**

PHYSICAL ENVIRONMENT EXPENDITURES				
STREETPOLE LIGHTING	-	-	30,975	30,975
ELECTRICITY (IRRIGATION & POND PUMPS)	-	-	7,992	7,992
WATER	-	-	24,000	24,000
LANDSCAPING MAINTENANCE	-	-	26,400	26,400
IRRIGATION MAINTENANCE	-	-	4,236	4,236
POND MAINTENANCE	-	-	7,230	7,230
SOLID WASTE DISPOSAL	-	-	3,720	3,720
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	-	104,553	104,553
AMENITY CENTER (3 MONTHS)	-	-	1,800	1,800
POOL SERVICE CONTRACT	-	-	875	875
POOL MAINTENANCE & REPAIRS	-	-	275	275
POOL PERMIT	-	-	1,380	1,380
AMENITY CENTER CLEANING & MAINTENANCE	-	-	1,380	1,380
AMENITY CENTER INTERNET	-	-	570	570
AMENITY CENTER ELECTRICITY	-	-	3,600	3,600
AMENITY CENTER WATER	-	-	2,625	2,625
AMENITY CENTER PEST CONTROL	-	-	255	255
REFUSE SERVICE	-	-	525	525
LANDSCAPE MAINTENANCE	-	-	3,000	3,000
MISC. AMENITY CENTER REPAIRS & MAINT	-	-	1,750	1,750
	-	-	18,035	18,035
TOTAL EXPENDITURES	108,043	34,048	251,740	143,697
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-		-	
FUND BALANCE - BEGINNING	-		-	
FUND BALANCE - ENDING	\$ -			