

Palms of Terra Ceia Bay Community Development District

DPFG Management Services
15310 Amberly Drive Suite 175
Tampa, Florida 33647
Telephone: (813) 374-9105

June 16, 2015

Re: Palms of Terra Ceia Bay CDD Proposed Operating
Budget for Fiscal Year 2015-2016

Manatee County Administrator
1112 Manatee West
Bradenton, Fl. 34205

RECEIVED

JUN 19 2015

**COUNTY ADMINISTRATOR
MANATEE COUNTY**

To Whom It May Concern:

In accordance with Chapter 190.008(2)(b) of the Florida Statutes, the District is required to submit to the local governing authorities having jurisdiction over the area included in the District, for purposes of disclosure and information only, the proposed annual budget for the ensuing fiscal year at least sixty (60) days prior to the public hearing. **Please post on your website as directed by Chapter 189.418 (4) as the District does not have a website.**

The District's public hearing is scheduled as follows:

Date: September 9, 2015
Time: 5:00 p.m.
Place: Palms of Terra Ceia Bay Clubhouse
2802 Terra Ceia Bay Blvd.
Palmetto, Florida

I am pleased to enclose the District's Proposed Operating Budget for Fiscal Year 2015-2016 as required by statute. If you any questions or comments please feel free to contact me directly at (813) 374-9105.

Sincerely,

Bruce St. Denis
District Manager

Enclosure

RESOLUTION 2015-5

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PALMS OF TERRA CEIA BAY COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2015-2016; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors ("Board") of the Palms of Terra Ceia Bay Community Development District ("District") prior to June 15, 2015, a proposed operating and maintenance budget and debt service budget for Fiscal Year 2015-2016; and

WHEREAS, the Board of the District considered the proposed budget(s) and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PALMS OF TERRA CEIA BAY COMMUNITY DEVELOPMENT DISTRICT:

1. The operating budget proposed by the District Manager for Fiscal Year 2015-2016 attached hereto as **Exhibit A** are hereby approved as the basis for conducting a public hearing to adopt said budgets.

2. A public hearing on said approved budgets is hereby declared and set for the following date, hour and location:

DATE:

SEPTEMBER 9 2015

HOUR:

5:01

LOCATION:

TERRA CEIA BAY CLUBHOUSE

2802 TERRA CEIA BAY BLVD

PALMETTO, FLORIDA

3. The District Manager is hereby directed to submit a copy of the proposed budget(s) to Manatee County at least 60 days prior to the hearing date set above.

4. In accordance with Section 189.418, Florida Statutes, the District's Secretary is further directed to post the approved proposed budget(s) on the District's website at least two days before the budget hearing date as set forth in section 2. If the District does not have its own website, the District's Secretary is directed to transmit this approved budget(s) to the managers or administrators of the governmental agency(s) listed above for posting on their website.

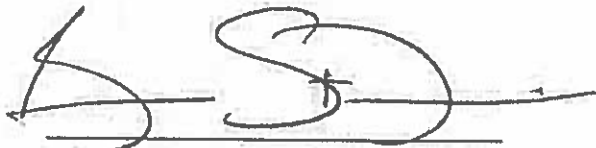
5. Notice of this public hearing shall be published in the manner prescribed by Florida law.

6. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 12th DAY OF MAY 2015.

ATTEST:

BOARD OF SUPERVISORS OF THE
PALMS OF TERRA CEIA BAY
COMMUNITY DEVELOPMENT
DISTRICT



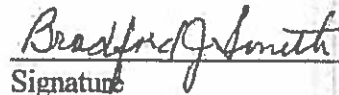
Signature

DUKE ST. DENIS

Printed Name

Title:

- ☒ Secretary
☐ Assistant Secretary



Signature

BRADFORD J. SMITH

Printed Name

Title:

- ☐ Chairman
☐ Vice Chairman

Exhibit A: Proposed FY 2015-2016 Budget(s)

PALMS OF TERRA CEIA BAY
FY 2016 PROPOSED BUDGET

CAPITAL PROJECTS BUDGET

CAPITAL PROJECTS FUND				
	FY 2015 ADOPTED	FY 2015 YTD - MARCH	FY 2016 PROPOSED	VARIANCE 2014 TO 2015
REVENUE				
ASSESSMENT	\$ -	\$ -	\$ -	\$ -
ASSESSMENT - CAPITAL IMPROVEMENTS	59,184	50,540	61,179	1,995
ASSESSMENT - PRIOR YEARS	-	-	-	-
INTEREST REVENUE	-	-	-	-
ELECTRIC SERVICE FEES	-	-	-	-
GATE DECAL FEES, RENTAL FEE, AD SALES	-	-	-	-
MISCELLANEOUS REVENUE	-	-	-	-
APPROPRIATED FUND BALANCE	-	-	-	-
SERVICE	-	-	-	-
ASSESSMENT DISCOUNTS	-	-	(2,447)	-
TOTAL REVENUE	59,184	50,540	58,732	1,995
SUBTOTAL PERSONNEL	-	-	-	-
CONSULTING & PROFESSIONAL FEES:				
AUDIT SERVICES	-	-	-	-
LEGAL SERVICES	-	-	-	-
ENGINEERING SERVICES	-	-	-	-
ENVIRONMENTAL CONSULTING	-	-	-	-
COUNTY ASSESSMENT COLLECTION FEES	-	-	2,367	-
DISTRICT MANAGEMENT	-	-	-	-
SUBTOTAL CONSULTING & PROFESSIONAL FEES	-	-	2,367	-
WEB-SITE MONTHLY HOSTING	-	-	-	-
SUBTOTAL GENERAL ADMINISTRATIVE	-	-	-	-
TOTAL ADMINISTRATIVE EXPENSES	-	-	2,367	-
TOTAL DESIGNATE FUNDS	-	-	-	-
TOTAL GENERAL FUND EXPENDITURES	-	-	-	-
CAPITAL IMPROVEMENT PROJECT EXPENDITURES:				
APPROPRIATION:ROAD IMPROVEMENTS	23,163	18,700	23,163	-
APPROPRIATION:FACILITIES FUND:PIER	7,889	-	7,889	-
APPROPRIATION:FACILITIES FUND:BOARDWALK	7,416	10,000	7,416	-
APPROPRIATION:FACILITIES FUND:GATEHOUSE & EQUIP	7,897	3,511	7,897	-
APPROPRIATION:STORMWATER	10,000	10,000	10,000	-
PROJECTS TO BE DETERMINED	-	-	-	-
TOTAL CAPITAL FUND EXPENDITURES	56,265	42,211	58,732	-
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	2,819	-	(0)	-
FUND BALANCE - BEGINNING	79,168	-	96,141	-
FUND BALANCE - APPROPRIATED	-	-	-	-
	81,987	-	96,141	-

PALMS OF TERRA CEIA BAY
FY 2016 PROPOSED BUDGET

CAPITAL PROJECTS BUDGET

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ASSESSMENT - PRIOR YEARS	-	-	-	-
INTEREST REVENUE	-	-	-	-
ELECTRIC SERVICE FEES	-	-	-	-
GATE DECAL FEES, RENTAL FEE, AD SALES	-	-	-	-
MISCELLANEOUS REVENUE	-	-	-	-
APPROPRIATED FUND BALANCE	-	-	-	-
SERVICE	-	-	-	-
ASSESSMENT DISCOUNTS	-	-	(2,447)	-
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SUBTOTAL PERSONNEL	-	-	-	-
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AUDIT SERVICES	-	-	-	-
LEGAL SERVICES	-	-	-	-
ENGINEERING SERVICES	-	-	-	-
ENVIRONMENTAL CONSULTING	-	-	-	-
COUNTY ASSESSMENT COLLECTION FEES	-	-	2,367	-
DISTRICT MANAGEMENT	-	-	-	-
SUBTOTAL CONSULTING & PROFESSIONAL FEES	-	-	2,367	-
WEB-SITE MONTHLY HOSTING	-	-	-	-
SUBTOTAL GENERAL ADMINISTRATIVE	-	-	-	-
TOTAL ADMINISTRATIVE EXPENSES	-	-	2,367	-
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FUND BALANCE - APPROPRIATED	-	-	-	-
FUND BALANCE - UNAPPORTIONED	81,987	-	96,141	-