COPPERSTONE COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 3434 COLWELL AVENUE · SUITE 200 · TAMPA, FLORIDA 33614

June 30, 2015

Clerk of the Board of County Commissioners Manatee County P.O. Box 1000 Bradenton, FL 34206-1000

Re:

Copperstone Community Development District Final Adopted Fiscal Year 2015/2016 Budget

Dear Sir/Madam:

Enclosed please find the Fiscal Year 2015/2016 budget (the "Final Adopted Budget") approved by the Board of Supervisors of the Copperstone Community Development District (the "Board"). Transmittal of the enclosed Final Adopted Budget is being made for purposes of disclosure information, and posting on the website of Manatee County (at least 30 days after adoption) pursuant to Section 189.016(4), Florida Statutes.

Should you have any questions, please do not hesitate to contact me at your earliest convenience.

Sincerely,

Joseph Roethke

Joseph Roethke District Manager

Cc:

Bob Sipple, Chairman

John Vericker, District Counsel

Enclosure



JUL 0 7 2015

Final Budget COPPERSTONE Community Development District General Fund Fiscal Year 2015/2016

Balance Forward from Prior Year S S S	Chart of Accounts Classification	Budget for 2015/2016		
Interest Earnings S Special Assessments Tax Roll S 367.89	REVENUES			
Interest Earnings S Special Assessments Tax Roll S 367.89	Interest Comings	-		
Special Assessments		-		
Tax Roll		+3		
Balance Forward from Prior Year S S S S S S S S S		5	367.895	
Balance Forward from Prior Year S S S S		Ĭ		
EXPENDITURES - ADMINISTRATIVE	TOTAL REVENUES	5	367,895	
EXPENDITURES - ADMINISTRATIVE	Balance Forward from Prior Year	5	-	
Legislative Supervisor Fees \$ 4.80	TOTAL REVENUES AND BALANCE FORWARD	5	367,895	
Supervisor Fees \$ 4.80	EXPENDITURES - ADMINISTRATIVE	-		
Financial & Administrative Administrative Services \$ 4.50	Legislative	1		
Administrative Services \$ 4,50	Supervisor Fees	5	4.800	
District Management		1		
District Engineer		5	4,500	
District Engineer	District Management	_	22,100	
Disclosure Report			5,000	
Trustees Fees		_	1,500	
Accounting Services	Trustees Fees	S	3,770	
Auditing Services \$ 3,400 Arbitrage Rebate Calculation \$ 650 Public Officials Liability Insurance \$ 2,600 Legal Advertising \$ 1,000 Dues, Licenses & Fees \$ 172 Website Fees & Maintenance \$ 1,200 Legal Counsel \$ 1,000 Administrative Subtotal \$ 10,000 Administrative Subtotal \$ 10,000 Expenditures FIELD OPERATIONS Lectric Utility Services \$ 18,000 Street Lights \$ 7,300 Lake/Pond Bank Maintenance \$ 24,000 Aquatic Maintenance \$ 24,000 Fountain Service Repairs & Maintenance \$ 10,000 Aquatic Plant Replacement \$ 3,500 Pond Aeration Electrical \$ 2,000 Pond Aeration Electrical \$ 2,000 Pond Aeration Repairs & Maintenance \$ 1,500 Pher Physical Environment \$ 3,200 Property Insurance \$ 2,000 Entry & Walls Maintenance \$ 1,500 Entry & Walls Maintenance \$ 1,500 Landscape - Mulch \$ 5,720 Landscape - Mul	Financial Consulting Services	\$	8.600	
Arbitrage Rebate Calculation \$ 650	Accounting Services	5	13,000	
Public Officials Liability Insurance \$ 2.600	Auditing Services	S	3,400	
Legal Advertising	Arbitrage Rebate Calculation	5	650	
Dues. Licenses & Fees \$ 1.79	Public Officials Liability Insurance	S	2,600	
Website Fees & Maintenance		\$	1,000	
District Counsel S 10,000	Dues, Licenses & Fees	S	175	
Same	Website Fees & Maintenance	S	1.200	
S 82,295				
Colorador Colo	District Counsel	S	10,000	
Sector Citility Services Sector	Administrative Subtotal	5	82,295	
Sectoric Utility Services Sector 18,000	EXPENDITURES - FIFT D OPERATIONS			
Utility Services \$ 18,000		-		
Street Lights \$ 7,300		•	18 000	
Aquatic Maintenance				
Aquatic Maintenance \$ 24,000		-	7,500	
Fountain Service Repairs & Maintenance	The state of the s	•	24 000	
Lake/Pond Bank Maintenance \$ 10,000 Aquatic Plant Replacement \$ 3,500 Pond Aeration \$ 15,000 Pond Aeration Electrical \$ 2,000 Pond Aeration Repairs & Maintenance \$ 1,500 wher Physical Environment \$ 3,200 General Liability Insurance \$ 3,200 Property Insurance \$ 2,000 Entry & Walls Maintenance \$ - Landscape Maintenance \$ 133,836 Irrigation Repairs \$ 5,000 Landscape - Mulch \$ 6,720 Landscape - Annuals \$ 9,600 Landscape Replacement Plants, Shrubs, Trees \$ 5,000 Fire Ant Treatment \$ 1,521 oad & Street Facilities \$ 10,000 Bridge Repair & Maintenance \$ 10,000 Bridge Repair & Maintenance \$ 10,000 Ontingency \$ 14,923 Capital Reserves \$ - Capital Reserves \$ - Capital Outlay \$ 285,600 OTAL EXPENDITURES \$ 367,895		<u> </u>		
Aquatic Plant Replacement \$ 3,500				
Pond Aeration \$ 15,000				
Pond Aeration Electrical \$ 2,000		-		
Pond Aeration Repairs & Maintenance \$ 1,500		_		
Mater Physical Environment General Liability Insurance \$ 3,200	Pond Aeration Repairs & Maintenance	_		
General Liability Insurance \$ 3.200 Property Insurance \$ 2,000 Entry & Walls Maintenance \$ - Landscape Maintenance \$ 133,836 Irrigation Repairs \$ 5,000 Landscape - Mulch \$ 6,720 Landscape - Annuals \$ 9,600 Landscape Replacement Plants, Shrubs, Trees \$ 5,000 Fire Ant Treatment \$ 1,521 oad & Street Facilities Street Light Decorative Light Maintenance \$ 10,000 Bridge Repair & Maintenance \$ 10,000 ontingency \$ 14,923 Capital Reserves \$ - Capital Outlay \$ 285,600 OTAL EXPENDITURES \$ 367,895		_		
Property Insurance		5	3.200	
Entry & Walls Maintenance \$ - Landscape Maintenance \$ 133,836 Irrigation Repairs \$ 5,000 Landscape - Mulch \$ 6,720 Landscape - Annuals \$ 9,600 Landscape Replacement Plants, Shrubs, Trees \$ 5,000 Fire Ant Treatment \$ 1,521 oad & Street Facilities \$ 10,000 Bridge Repair & Maintenance \$ 10,000 Bridge Repair & Maintenance \$ 10,000 ontingency \$ 14,923 Capital Reserves \$ - Capital Outlay \$ 285,600 OTAL EXPENDITURES \$ 367,895				
Landscape Maintenance \$ 133,836 Irrigation Repairs \$ 5,000 Landscape - Mulch \$ 6,720 Landscape - Annuals \$ 9,600 Landscape Replacement Plants, Shrubs, Trees \$ 5,000 Fire Ant Treatment \$ 1,521 oad & Street Facilities \$ 10,000 Bridge Repair & Maintenance \$ 10,000 Bridge Repair & Maintenance \$ 10,000 ontingency \$ 14,923 Capital Reserves \$ - Capital Outlay \$ 285,600 OTAL EXPENDITURES \$ 367,895	Entry & Walls Maintenance			
Irrigation Repairs \$ 5.000	Landscape Maintenance		133,836	
Landscape - Mulch \$ 6.720 Landscape - Annuals \$ 9.600 Landscape Replacement Plants, Shrubs, Trees \$ 5,000 Fire Ant Treatment \$ 1,521 oad & Street Facilities Street Light Decorative Light Maintenance Bridge Repair & Maintenance \$ 10,000 ontingency \$ 14,923 Capital Reserves \$ - Capital Outlay \$ 285,600 OTAL EXPENDITURES \$ 367,895	Irrigation Repairs		5.000	
Landscape - Annuals \$ 9.600		\$	6,720	
Fire Ant Treatment \$ 1.521 oad & Street Facilities 5 Street Light Decorative Light Maintenance \$ 10,000 Bridge Repair & Maintenance \$ 10,000 ontingency \$ 14,923 Capital Reserves \$ - Capital Outlay \$ 285,600 OTAL EXPENDITURES \$ 367,895	Landscape - Annuals	S		
Oad & Street Facilities Street Light Decorative Light Maintenance \$ 10,000		\$	5,000	
oad & Street Facilities \$ 10,000 Street Light Decorative Light Maintenance \$ 10,000 Bridge Repair & Maintenance \$ 10,000 ontingency \$ 14,923 Capital Reserves \$ - Capital Outlay \$ 285,600 OTAL EXPENDITURES \$ 367,895	Fire Ant Treatment	\$	1,521	
Bridge Repair & Maintenance \$ 10,000				
Bridge Repair & Maintenance \$ 10,000		5	10,000	
Miscellaneous Contingency \$ 14,923	Bridge Repair & Maintenance	\$	10,000	
Capital Reserves \$ - Capital Outlay \$ - leld Operations Subtotal \$ 285,600 OTAL EXPENDITURES \$ 367,895				
Capital Outlay \$ - leid Operations Subtotal \$ 285,600 OTAL EXPENDITURES \$ 367,895			14,923	
oral expenditures \$ 285,600 OTAL EXPENDITURES \$ 367,895			-	
OTAL EXPENDITURES 5 367.895		2	•	
	ield Operations Subtotal	5	285,600	
YCESS OF DEVENIES OVED EVDENDETURES	OTAL EXPENDITURES	5	367,895	
XUESS OF REVENUES OVER EXPENDITURES \$		-		

Budget Template Copperstone Community Development District Debt Service Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2007	Budget for 2015/2016	
REVENUES	1		
Special Assessments			
Net Special Assessments	\$437,195.27	\$437,195.27	
TOTAL REVENUES	\$437,195.27	\$437,195.27	
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees		\$0.00	
Debt Service Obligation	\$437,195.27	\$437,195.27	
Administrative Subtotal	\$437,195.27	\$437,195.27	
TOTAL EXPENDITURES	\$437,195.27	\$437,195.27	
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	

Collection and Discount % applicable to the county:

7.0%

Gross assessments

\$470,102.44

Notes:

1. Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Copperstone Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget Manatee County 7% Collection Cost: 2015/2016 Total:

\$367,895.00 \$27,691.02 \$395,586.02

2014/2015 O&M Budget 2015/2016 O&M Budget

\$318,775.00 \$367,895.00

Total Difference:

\$49,120.00

	PER UNIT ANNUA	AL ASSESSMENT	Proposed Increase / Decrease		
	2014/2015	2015/2016	\$	%	
Debt Service - Townhome 20'	\$299.93	\$299.93	\$0.00	0.00%	
Operations/Maintenance - Townhome 20'	\$218.03	\$251.62	\$33.59	15.41%	
Total	\$517.96	\$551.55	\$33.59	6.49%	
Debt Service - Single Family 55'	\$824.88	\$824.88	\$0.00	0.00%	
Operations/Maintenance - Single Family 55'	\$599.63	\$692.03	\$92.40	15.41%	
Total	\$1,424.51	\$1, <u>5</u> 16.91	\$92.40	6.49%	
Debt Service - Single Family 65'	\$974.85	\$974.85	\$0.00	0.00%	
Operations/Maintenance - Single Family 65'	\$708.65	\$817.84	\$109.19	15.41%	
Total	\$1,683.50	\$1,792.69	\$109.19	6.49%	

COPPERSTONE

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET
COLLECTION COSTS @ 7.0%
TOTAL O&M ASSESSMENT

Net Revenue to be Collected

\$367,895,00 \$27,691.02 \$395,586.02

		UNITS ASSESSED ALLOCATION OF OWN ASSESSMENT			TOTAL						
	<u>LOT SIZE.</u> Platted Parcels	<u>0&M</u>	SERIES 2007A DEBT SERVICE ⁽¹⁾	EAU FACTOR	TOTAL <u>EAU</u>	% TOTAL EAU's	TOTAL O&M BUDGET	SERIES 2007A DEBT SERVICE ASSESSMENT	<u>PER I</u> Q&M	OT ANNUAL ASSE DEBT SERVICE (5)	SSMENT TOTAL 19
20 55 65	Townhome 20' Single Family 55' Single Family 65'	118 368 136	116 367 136	0.36 1.00 1.18	42.90 368.00 160.72	7.51% 64.38% 28.12%	\$29,691.50 \$254,667.81 \$111,226.72	\$34,791 88 \$302,730.96 \$132,579.60	\$251.62 \$692.03 \$817.84	\$299.93 \$824.88 \$974.85	\$551.55 \$1,516.91 \$1,792.69
•	Total Platted LESS: Manatee County Collect	622	Early Payment Discour	nt Costs	571 63	100 00%	\$395,586,02 (\$27,691.02)	\$470,102,44 (\$32,907.17)			

\$367,895.00

\$437,195.27

⁽ii) Reflects the number of total lots with Series 2007A debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2007A bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.

⁽b) Annual assessment that will appear on November 2015 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early,