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FMD

**Silverleaf  
Community Development  
District**

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407-382-3256  
FAX 407-382-3254*

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May 16, 2014

Clerk of County Commission  
1112 Manatee Avenue West, Suite 920  
Bradenton, FL 34205

Re: Silverleaf Community Development District Proposed FY 2015 Budget

To Whom It May Concern:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed fiscal year 2015 Operations and Maintenance Budget and the proposed fiscal year 2015 Debt Service Budget for the Silverleaf Community Development District which is located within Manatee County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter please feel free to contact me.

Sincerely,



Jennifer  
Fishkind and Associates, Inc.  
District Accountant  
jenniferg@fishkind.com

**EXHIBIT A**  
**Silverleaf Community Development District**  
**Proposed Fiscal Year 2015 Annual Operations & Maintenance Budget**

	Adopted FY 2014 Budget	Actual Through 4.30.14	Projected FY 2014 Total	Adopted FY 2015 Budget
<b><u>Revenues</u></b>				
Developer Contributions	\$65,775.00	\$19,776.74	\$51,956.95	\$64,475.00
<b>Net Revenues</b>	<b>\$65,775.00</b>	<b>\$19,776.74</b>	<b>\$51,956.95</b>	<b>\$64,475.00</b>
<b><u>General &amp; Administrative Expenses</u></b>				
District Management	\$30,000.00	\$17,500.00	\$30,000.00	\$30,000.00
Engineering	\$10,000.00	\$869.50	\$5,000.00	\$5,000.00
District Counsel	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00
Audit	\$5,500.00	\$0.00	\$0.00	\$5,500.00
Assessment Administration (Tax Roll & Lienbook)	\$0.00	\$0.00	\$0.00	\$5,000.00
Travel & Per Diem	\$500.00	\$76.65	\$250.00	\$250.00
Telephone	\$50.00	\$81.57	\$150.00	\$150.00
Postage & Shipping	\$150.00	\$30.51	\$50.00	\$50.00
Copies	\$200.00	\$0.00	\$50.00	\$50.00
Legal Advertising	\$1,500.00	\$51.56	\$500.00	\$1,000.00
Bank Fees	\$250.00	\$0.00	\$0.00	\$50.00
Miscellaneous	\$1,500.00	\$0.00	\$0.00	\$1,500.00
Office Supplies	\$200.00	\$31.95	\$31.95	\$0.00
Dues, Licenses, and Fees	\$175.00	\$175.00	\$175.00	\$175.00
General Insurance	\$5,750.00	\$0.00	\$5,750.00	\$5,750.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$65,775.00</b>	<b>\$18,816.74</b>	<b>\$51,956.95</b>	<b>\$64,475.00</b>

**"Exhibit A Continued"**  
**Silverleaf Community Development District**  
**Debt Service Fund Budget, FY 2014-2015**  
**Series 2014A1&2**  
**Special Assessment Bonds**

	Proposed FY 2015 Budget
<b>REVENUES:</b>	
Series 2014A1 Capitalized Interest	\$143,900.00
Series 2014A2 Capitalized Interest	\$113,906.25
Developer Contributions	<u>\$559,150.00</u>
<b>TOTAL REVENUES</b>	<u><u>\$816,956.25</u></u>
<b>EXPENDITURES:</b>	
Series 2014A1 - Interest 11/1/2014	\$143,900.00
Series 2014A1 - Principal 5/1/2015	\$45,000.00
Series 2014A1 - Interest 5/1/2015	\$143,900.00
Series 2014A2 - Interest 11/1/2014	\$113,906.25
Series 2014A2 - Interest 5/1/2015	<u>\$113,906.25</u>
<b>TOTAL EXPENDITURES</b>	<u><u>\$560,612.50</u></u>
<b>EXCESS REVENUES</b>	<u><u>\$256,343.75</u></u>
November 1, 2015 Series 2014A1 Debt Service Payment	\$142,437.50
November 1, 2015 Series 2014A2 Debt Service Payment	<u>\$113,906.25</u>
	<u><u>\$256,343.75</u></u>