



# Homestead Property Tax Breakdown

## WHERE YOUR MONEY GOES



The County's budget is not one flexible pot of money. Only 34.0% of the total budget comes from property taxes, and portions of that revenue are voter-approved or dedicated to specific taxing authorities. The remaining funding is restricted by law, grants or dedicated purposes, which means it cannot cover state-mandated or essential core services.

## WHAT GETS FUNDED BEFORE COUNTY-OPERATED SERVICES?

The County's FY27 total revenue estimate is \$1,447,785,544 with \$492,634,228 being generated from property taxes. This includes \$455,841,794 in countywide property tax revenue for use, and the remaining \$36,792,434 comes from voter-approved taxes and one designated Municipal Service Taxing Unit (MSTU) fund, which is dedicated solely to a local district to fund community beautification efforts.

The Board of County Commissioners is required to fund all Constitutional Officers, Judicial Programs and other required state-mandates, which the Board has no control.

## ESTIMATED IMPACT

A **\$150,000** homestead exemption is estimated to reduce Manatee County's property tax revenue by more than **\$81,000,000**.

A **\$250,000** homestead exemption is estimated to reduce Manatee County's property tax revenue by more than **\$149,000,000**.

## FY27 RECOMMENDED BUDGET

### REQUIRED/CONSTITUTIONAL FUNDING

|  |                        |
|--|------------------------|
| Sheriff General Fund                                   | \$ 287,057,168         |
| Sheriff Support Costs                                  | 2,671,528              |
| Property Appraiser                                     | 8,096,936              |
| Property Appraiser Support                             | 301,267                |
| Tax Collector  | 21,172,577             |
| Tax Collector Support                                  | 202,603                |
| Clerk of Court   | 11,629,813             |
| Clerk of Court Support                                 | 652,337                |
| Supervisor of Elections                                | 3,707,889              |
| Court Administration                                   | 2,081,370              |
| State Attorney   | 1,359,371              |
| Public Defender  | 1,327,241              |
| Guardian Ad Litem                                      | 294,490                |
| Debt Service - Ad Valorem                              | 3,885,000              |
| Debt Service - Non Ad Valorem                          | 8,055,879              |
| Health Care (LIP) - Public Safety                      | 10,450,178             |
| Other County Svcs - CVS                                | 2,986,530              |
| Animal Welfare   | 6,372,448              |
| Prompt Payment Act                                     | 7,483,626              |
| EMS, 911, Emergency Mgmt                               | 61,206,208             |
| <b>Total Required/Mandates/Constitutional/Judicial</b> | <b>\$ 440,994,459</b>  |
| Property Taxes - Countywide Use                        | 455,841,794            |
| Total State Mandates/Judicial/Constitutional           | (440,994,459)          |
| <b>Net</b>   | <b>\$ 14,847,335</b>   |
| 150K Exemption Value Loss Tax Year 27                  | (81,159,795)           |
| <b>TY27 Net Available for General Gov Svcs</b>         | <b>\$ (66,312,460)</b> |
| 250K Exemption Value Loss Tax Year 28                  | (149,413,251)          |
| <b>TY28 Net Available for General Gov Svcs</b>         | <b>\$(134,565,916)</b> |