



## Community Development Block Grant (CDBG) Downpayment Assistance Program

Funding Assistance is offered as a 0% interest deferred loan for a 20-year term with forgiveness at the end of term. Payment in full is required should the homeowner sell, rent, lease or otherwise vacate the residence before end of term. Applications will be taken on a first-come, first-eligible basis when funding becomes available. Program ends when all funding for the program has been committed to CDBG-eligible applicants.

**Manatee County  
Community and Veterans  
Services Department  
Community Development  
Services Division**

*Let us help you make  
your dream of owning  
a home a reality*

1112 Manatee Avenue West  
Bradenton, FL 34205

(941) 749-3029  
[mymanatee.org/community](http://mymanatee.org/community)

### **Are Down Payment and/or Closing Costs the only missing pieces to help you realize your Dream of Homeownership?**

Many Home Buyers can afford a monthly mortgage payment but may not be able to pay all or a portion of the down payment and/or closing costs needed to purchase a home. Eligible Very-Low and Low Income applicants can receive assistance through the CDBG program to pay these costs. The homebuyer must agree to reside in the home as their primary residence. The program provides second mortgage loans to purchase new and existing single-family homes, townhomes, condominiums and Manufactured homes that are constructed according to a code administered by the U.S. Department of Housing and Urban Development (HUD Code) and it must have been built after June 1994.

*Mobile homes are not eligible.*

### **How will the loan be repaid?**

Funding Assistance is offered as a 0% interest deferred loan for a 20-year term with forgiveness at the end of term. Payment in full is required should the homeowner sell, rent, lease or otherwise vacate the residence before end of term.

### **How do I qualify?**

- Property to be purchased must be the primary permanent residence of the homebuyer.
- Total household income must not exceed Manatee County's Very Low to Low income limits for the CDBG program (see chart on next page).
- Homes must be located in unincorporated Manatee County and built after 1978.
- Existing homes will require HQS inspection by Manatee County.
- All properties must pass an Environmental Review Assessment conducted by Manatee County Staff.
- The total value of property (house and land) may not exceed the amount of \$400,000.00.

Maximum Allowed Purchase Prices  
\$400,000.00

- Applicants must contribute \$500 towards the purchase of the home.
- Applicants must complete Manatee County's required Homeownership Training Course and receive a Certificate of Completion. To register contact:

Step up Suncoast: 941-300-2212 or  
[www.StepUpSuncoast.org](http://www.StepUpSuncoast.org)

Rooted Communities: 941-809-2231 or  
[www.rootedcommunities.org](http://www.rootedcommunities.org)



It is unlawful to discriminate on the basis of race, creed, color, age, sex, marital status, national origin or handicap.”

U. S. Department of

Housing

and

Urban Development

(800) 669-9777

TDD (800) 927-9275

**Manatee County Community Development Block Grant (CDBG) Program**

**Maximum Income Levels**

| <b>Household Size</b>                      | <b>Very Low</b> | <b>Low</b> |
|--|-----------------|------------|
| 1  | \$39,950        | \$63,950   |
| 2  | \$45,650        | \$73,050   |
| 3  | \$51,350        | \$82,200   |
| 4  | \$57,050        | \$91,300   |
| 5  | \$61,650        | \$98,650   |
| 6  | \$66,200        | \$105,950  |
| 7  | \$70,750        | \$113,250  |
| 8  | \$75,350        | \$120,550  |
| <b>9 or more (call for income limits).</b> |                 |            |



THE ABOVE INCOMES ARE CURRENTLY IN EFFECT FOR DETERMINATION OF APPLICANT ELIGIBILITY FOR FUNDING UNDER MANATEE COUNTY'S CDBG PROGRAM

**How do I apply?**

Homebuyer needs to obtain first-mortgage financing approval with a certified lender and have an executed contract on property located in unincorporated Manatee County. It is the Lender who submits your request for downpayment assistance. For additional information contact:

Community and Veterans Services Department  
 Community Development Services Division  
 (941) 749-3029  
[mymanatee.org/community](http://mymanatee.org/community)

