

**MANATEE COUNTY INVESTMENT ADVISORY COMMITTEE
REGULAR MEETING
HISTORIC COURT HOUSE, 3RD FLOOR FINANCE CONFERENCE ROOM
Bradenton, Florida
May 6, 2024**

Present were:

Neil Unruh, Chief Deputy, Clerk of the Circuit Court, Chairman
Angel Colonnese, Clerk of the Circuit Court, Vice-Chairman
Mike Rahn, County Commissioner
Alex Gault, Citizen Member

Also present were:

Kim Wilder, Finance Director, Clerk of the Circuit Court
Shane Freeman, Treasury Management Supervisor
Dominick Cristofaro, Deep Blue
John Scott, Deep Blue
Victor Ortiz, Financial Management Director
William Costanzo, Senior Fiscal Services Manager
Vicki Tessmer, Board Records Supervisor, Deputy Clerk, Clerk of the Circuit Court

AGENDA

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1. **CALL TO ORDER**

Chairman Unruh called the meeting to order at 10:05 a.m.

2. **PLEDGE OF ALLEGIANCE**

Member Rahn led the Pledge of Allegiance

3. **MINUTES**

A motion was made by Member Rahn, seconded by Member Gault, and carried 4-0, to approve the minutes of February 12, 2024.

4. **REVIEW OF INVESTMENT POLICY**

Current Policy



Chairman Unruh noted the policy changes from the February meeting are on hold.

Member Rahn explained the Board policy needs to be updated to allow a staff member to be on the Committee.

5. **REVIEW OF QUARTERLY PERFORMANCE**

Dominic Cristofaro, Deep Blue, used a slide presentation to address the executive summary, economic update, inflation, and market shift.



Discussion ensued regarding global economics, treasury trends, United States is the safe place, consumer driven economy, opportunities to extend duration,



Mr. Cristofaro continued the to address fixed income rates, interest rates and strategy, investment compliance summary, short-term and long-term portfolio earnings, transactions, and performance summaries.

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6. **CITIZEN COMMENTS**

There being no citizen comments, Chairman Unruh closed citizen comments.

7. **ADVISORY COMMITTEE MEMBER COMMENTS**

Mr. Cristofaro responded to Member Gault, and explained Deep Blue works closely with County and Clerk staff regarding how the investments are made.

Chairman Unruh explained the Clerk's office manages the investment pools.

8. **ADJOURN**

There being no further business, Chairman Unruh adjourned the meeting at 10:35 a.m.

Minutes Approved: _____