

Infrastructure Sales Tax Citizens Oversight Committee
Meeting Minutes
April 04, 2024

Opening

The meeting was brought to order at 5:30 pm by Sheila McLean, Chief Financial Officer.

Board Attendees

Committee Members in attendance:

Andre-Rousseau Pegues – In Person

Leland Taylor – In Person

George Nicolopoulos – In Person

Richard Hagenbach – In Person

Jack May – In Person

Committee Members in attendance virtually:

N/A

Committee Members not in attendance:

Allen Morrell

Manatee County representatives:

Sheila McLean, Chief Financial Officer – In Person

Evan Pilachowski, Deputy County Administrator – In Person

Victor Ortiz, Deputy Director, Financial Management – In Person

Candi Cruz, Budget Division Manager - CIP, Financial Management – In Person

Jessica Pollard – Senior Budget Analyst – CIP, Financial Management - In Person

Citizens from the public present:

None

Introduction

Sheila McLean introduced herself as the Chief Financial Officer for the County, that she has been with the County for over twenty-five (25) years and in Financial Management for almost 9 years. Mr. Hagenbach introduced himself, that he lives in Lakewood Ranch, retired from General Motors fifteen (15) years ago and that he signed up to do this to keep up active in the community. Mr. Nicolopoulos introduced himself, he's in commercial banking and that he is

here trying to get things done. Mr. Taylor introduced himself, he's an attorney, born and raised in Manatee County and he wants to give back to our County. Mr. May introduced himself, he is also retired, and he is a native Floridian as well. Mr. Pegues introduced himself, semi-retired, and wanting to give back to Manatee County. Candi Cruz introduced herself as the Budget Division Manager for the Capital Improvement Plan, that she has been with the County twenty (20) years next week and in Financial Management for thirteen (13) years. Jessica Pollard introduced herself, that she has been with the County one (1) year and loves working with the County. Evan Pilachowski introduced himself as one of the Deputy County Administrators for the County, that he oversees Public Works, Utilities and Financial Management and thanks the members for their time. Victor Ortiz introduces himself as the Deputy Director of Financial Management, that he has been with the County two (2) years, and thanks the members for their service to the County. All parties were welcomed and congratulated by the Infrastructure Sales Tax Citizens Oversight Committee (ISTCOC) members.

Reappointments

Sheila McLean proceeds to inform the committee that they must vote for a new Chairperson and Vice Chairperson for the committee. Mr. Nicolopoulos asked who has been on the committee longest. Mr. Morrell was identified as the longest standing member currently. Mr. Nicolopoulos said he would nominate either Mr. Taylor or Mr. May as Chairperson. However, Mr. May nominated Mr. Morrell for Chairperson and Mr. Taylor seconded the nomination for Mr. Morrell. All were in favor, passes unanimously. Mr. Hagenbach nominated Mr. Taylor as Vice Chairperson and Mr. May seconded the nomination. All were in favor, passes unanimously.

Approval of Minutes

Leland Taylor, Vice Chairperson, asked for a motion to approve the minutes from the November 9, 2023, meeting. Jack May made the motion to approve the meeting minutes which was then seconded by Richard Hagenbach. Unanimous by all – passes.

Presentation of Audited Annual Report, Changes and Current FY2024 Information

Sheila McLean presented the committee with the changes from the Unaudited and Audited report from November. Ms. McLean explains that part of the unaudited report there were 44 project changes that were approved by the board totaling \$63,362,105. Project and equipment expenditures totaled \$31,274,124. Debt service costs (including imputed interest) totaled \$4,537,077 for same, utilizing infrastructure sales tax revenues for the previous year. Sheila McLean went on to explain the noted change from the unaudited report to the audited report: (Project and equipment expenditures changed from \$31,274,124 to \$38,289,576 for a difference of \$7,015,452; and Debt service costs (including imputed interest) totaled \$4,537,077 to \$4,618,625 for a difference of \$81,548 as identified in the attached report). Mr. Hagenbach asked what drives the change in the project and equipment expenditures? Sheila McLean explained there were invoices for projects in the process of year end that had not

been posted yet at the time of November's meeting which added to the expenditure side. Mr. Nicolopoulos stated that it sounded like it's been driven by audit adjustments to shore up accrual-based accounts. Ms. McLean explained that she would be walking through step by step what all terms mean to introduce the new members to the Infrastructure Sales Tax.

Sheila McLean commenced with a PowerPoint presentation for the Citizens Oversight Committee. Starting with the goals of the Citizens Oversight Committee. Ms. McLean explained that the tax was voted on by voters in November of 2016. The Infrastructure Sales Tax is regulated by Ordinance 16-030 and Resolution 18-130 Amended and Restated R-16-128. She also stated that when we went for the referendum, we established an original project list. Over the years the list has morphed however if a new project needs to be added or removed, a change in scope or rationale all has to be brought to the Board of County Commissioners for a public hearing for approval. Sheila McLean went on to explain Ordinance 16-030 in depth, from the establishment of the tax, the length the tax, the creation of the Citizen's Oversight Committee and the compliance with the Sunshine Law Chapter 286 of the Florida Statutes, Florida Public Law Chapter 119 of the Florida Statutes and Florida Public Ethics Code Chapter 112 of the Florida Statutes. Ms. McLean moved on to explain Resolution 18-130 Amended and Restated R-16-128, which further establishes the definition of the Committee, defines expenditures of the tax, that sales tax proceeds will be spent in agreement with the Resolution, provides a master list of projects, and an annual report to the Board of County Commissioners by December 31st of every year. Next, McLean went over the establishment of the committee, how it is composed of 7 members for 2-year terms, members must reside in unincorporated Manatee County, meet a minimum of once annually and with a majority vote, elect a Chairperson and Vice Chairperson. After that Sheila McLean went on to explain the role of the committee and how the committee must confirm- subcategories, percentages, any changes, and expenditures. Mr. Hagenbach asked how does a project get created and who creates it? Ms. McLean explained that a project is removed or added to the project and equipment list through public hearings and budget amendments. Mr. Hagenbach asked who works up the costs of the projects? Sheila explained that each department creates each project from whatever is driving a project to be created whether it is growth or deficiency. Mr. Hagenbach asked is the role here not to question the numbers, do we just accept the numbers? Sheila explained, please, question the numbers. Mr. Hagenbach then asked does Financial Management just accept the figures given by the departments? McLean explained that Financial Management vets each project that comes through our office. Candi Cruz explained the project and equipment list in detail, how projects are added and removed by budget amendments or the Capital Improvement Plan process. Mr. Nicolopoulos asked is there a running list of projects that have been funded by this tax? Candi explained that yes and it is included in the packet. Sheila McLean explained that the project and equipment list is essential to understanding the Infrastructure Sales Tax. Jack May explained that when he first started on the committee that it felt like it was more information than he could absorb however the Financial Management department makes it easy to understand. Sheila said that the FY23 Actuals were \$42,265,825. Mr. Nicolopoulos how does that compare to what was originally budgeted? Candi Cruz explained that we budgeted \$29,728,766. Evan Pilachowski explained this is a revenue stream that we do not want built up reserves on, the whole purpose of the tax is to get it in and spend it on the needs of the County. Mr. Hagenbach asked is there anyone who ranks the projects by priority, are we locked into these percentages? Ms. McLean

explained that we are locked into these percentages and would have to return to the Board of County Commissioners for approval to change the percentages. Mr. Nicolopoulos states he has read some of the last meeting minutes and the percentage allocation has come up several times and it makes sense to him to get the percentages changed. Sheila explained that we are currently working on a proposal to have the percentages of 911 & Public Safety Technology Upgrades removed and Stormwater added, as the Clerk's office gives us the most push back on this sub-category and Stormwater has more need for the funds. Mr. Nicolopoulos asked is this tax assessed across the County? Sheila McLean answered with a yes. Leland Taylor explained that unlike other taxes collected around the County and then distributed throughout the state for various things, all this Infrastructure Sales Tax returns to Manatee County for Manatee County needs only. After this exchange, Ms. Mclean went into what the role of Financial Management Department is by preparing reports, provide all backup documentation for verification of appropriate approval, provide information requested by the Committee.

During the presentation of the Summary of Changes to Category Percentages as of February 29, 2024, McLean explained that no percentages have changed. Mr. Nicolopoulos asked when our fiscal year starts and ends. Ms. McLean explained that the County's fiscal year starts October 1st of every year and ends on September 30th of every year. During the Summary of Funds Received and Expended, Andre-Rousseau Pegues asked why would there be more revenue during the summer and holiday seasons? Sheila McLean explained that as we are a tourist destination, how much we bring in on this tax depends on the influx of people in and out of the county not just the residents of Manatee County. Mr. Hagenbach asked if there was money spoken for in the IST for projects in the future and do we have commitments going far into the future? McLean explained that yes there was, and we do. While Sheila McLean was going over the debt service, Mr. Hagenbach asked why would we need to bond? Ms. McLean explained that we refunded the line of credit with the bond issuance. Mr. Pegues asked if there was any outstanding debt service for that right now? Sheila explained that the bond issuance was only for the \$40 million and it was pledged only for the life of the revenue itself. Candi Cruz went on to explain that at the beginning of this tax we did interfund loans due to Transportation getting the bulk of the money. However, those projects take longer to get started, so we established interfund loans to Public Safety and Parks with interest repayments until Transportation needed the money back. Mr. Nicolopoulos asked what kind of interest is the County getting paid on the reserves? Sheila McLean explained our average portfolio yield right now on interest is earning around 4.007% and that is the weighted portfolio yield. Mr. Pegues asked what is our policy on investing? Ms. McLean explained that as we are a municipality, we cannot invest on anything over five years, we cannot take risk on government dollars. However, we have six or seven investment pools that we invest in and each one gives us between 4.77% to 5.97%. Sheila McLean moved forward explaining the Summary of IST Changes and that it includes all the projects that were brought to the Board of County Commissioners. She went on to explain that this is all the changes to the project and equipment list since the last Citizens Oversight Committee meeting on November 9, 2023. Mr. Nicolopoulos asked the total projects removed were because they were completed, change in the budget, they came off the list or all the above? Jessica Pollard answered with all the above. Evan Pilachowski explained that sometimes a project is removed because we may have found a better revenue source for the project. Candi Cruz explained that sometimes we may be able

to use impact fees for a project and save the IST dollars. Sheila McLean went on to explain that when growth is identified on a project than impact fees take precedence as impact fees is even more stringent than IST. Mr. Pegues asked to Ms. McLean define growth. Sheila explained it means growth in the county. She used Parrish as an example of growth. After, Sheila moved into the Summary of Expenses Appropriations. She went through the breakdown of the numbers. Mr. Nicolopoulos asked if there was a policy about the reserves and being too high? Sheila McLean explained that no there is not, that these are all Capital Projects, and some do not move as fast as others. Next, Ms. McLean moved on to the Summary of Projects. During the Summary of Projects, it was identified that this report should be broken down, like the project and equipment list in white, peach, and yellow. Sheila continued through to the Infrastructure Sales Tax Dashboard. Mr. Nicolopoulos asked if the County could use money on roads that are managed by FDOT? Sheila explained that no we could not unless it is coinciding with a County Road and only as a partnership. However, Evan Pilachowski explained that is when we use our connections, lobbyists, and contacts in FDOT to really push those priorities. To finalize the presentation, Jessica Pollard went through where to find the dashboard on the County website as well as the project and equipment list, Resolutions and where to find the Advisory Boards page.

Candi Cruz addressed the next meeting date recommendation of August 15, 2024. All members agreed upon the date.

Public Comments

None

Action Items for Next Meeting:

- Schedule the next meeting for Citizens Oversight Committee members for August 15, 2024.
- Send the FY23 IST Annual Audited Report to the Committee and the Board of County Commissioners.

Adjournment

Leland Taylor, Chairperson, asked for a motion to adjourn the meeting at 7:05pm. The motion was made by Jack May and a seconded by George Nicolopoulos. Unanimous by all – passes.

Welcome Meeting
04/04/24

CITIZENS OVERSIGHT COMMITTEE INFRASTRUCTURE SALES TAX ADVISORY BOARD



GOALS

Compliance with:

- *Ordinance 16-035 – Infrastructure Sales Tax*
- *Resolution 18-130 – Amended & Restated R-16-128
Establishing Guidelines for Expenditures of Proceeds of an
Infrastructure Sales Tax*
 - *Exhibit A – Categories and Sub-Categories with allocation percentages for the distribution of Sales Tax Proceeds*
 - *Exhibit B - List of Projects by Category/Sub-Category that were approved for expenditure*
- *Report progress to Manatee County Residents*
 - *Transparency*



ESTABLISHMENT OF TAX

Ordinance 16-035 – Infrastructure Sales Tax

- Establishes the levy of the tax
- Determines a 15-year time frame for the tax
 - Beginning January 1, 2017
 - Expiring December 31, 2031
- Created Citizen's Oversight Advisory Committee
- Compliance with
 - Sunshine Law Chapter 286 Florida Statutes
 - Florida Public Records Law – Chapter 119 Florida Statutes
 - Florida Public Ethics Code, Chapter 112 Florida Statutes



ESTABLISHMENT OF TAX

Resolution 18-130 – Amended and Restated R-16-128

- Establishes further definition of the Committee
- Defines Expenditures of Tax – (Section 3)
 - Sales Tax proceeds will be spent in agreement - Exhibit A
 - Provides a master list of projects – Exhibit B
- Establishment of Committee
 - Annual Report to Board of County Commissioners
 - Provide report by December 31
 - Committee will comply with
 - » Sunshine Law Chapter 286 Florida Statutes
 - » Florida Public Records Law – Chapter 119 Florida Statutes
 - » Florida Public Ethics Code, Chapter 112 Florida Statutes
 - Composition of Committee/Terms



ESTABLISHMENT OF COMMITTEE

Structure of Committee

- *Committee is composed of 7 members*
- *Initial Establishment of Committee*
 - *Four members – 3-year terms*
 - *Three members – 2-year terms*
- *After Initial Establishment of Committee*
 - *All members shall serve two-year terms*
- *All members must reside in unincorporated Manatee County*
- *Committee shall sunset December 31, 2032*
- *Meet minimum of once annually*
- *Committee by majority vote elect:*
 - *Chairperson*
 - *Vice-Chairperson*



ROLE OF THE COMMITTEE

Confirm the following

- *Subcategories and percentages are being used on agreement with the IST Funding Categories List*
- *Changes to the IST Funding Categories List were approved by the Board of the County Commissioners*
- *Expenditures were used on the IST Project and Equipment List*
- *Changes to the IST Project and Equipment List were approved by the Board*



ROLE OF FINANCIAL MANAGEMENT DEPARTMENT

- *Prepare all reports*
- *Provide all backup documentation for verification of appropriate approval*
- *Provide information requested by the Committee*



Your team at Financial Management

- *Sheila McLean, Chief Financial Officer*
- *Victor Ortiz, Deputy Director - FMD*
- *Candi Cruz, Budget Division Manager – CIP*
- *Tarynn Jenna – Budget Manager - CIP*
- *Jessica Pollard – Senior Budget Analyst - CIP*

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Financial Management Department



REPORTS BEING PRESENTED

- *Summary of Changes to the Category Percentages*
- *Summary of Funds Received and Expended*
- *Summary of Infrastructure Sales Tax Changes*
- *Summary of Expense Appropriations*
- *Summary of Projects*
- *Infrastructure Sales Tax Dashboard*
- *Project and Equipment List*



**Infrastructure Sales Tax
Summary of Changes to Category Percentages
February 29, 2024 - Unaudited**

Exhibit 1

	Resolution 19-046	Changes through 2/29/24	2/29/24
Transportation			
Sidewalks	5.3%	-	5.3%
Intersections	9.9%	-	9.9%
Roads	55.5%	-	55.5%
	<u>70.7%</u>	<u>-</u>	<u>70.7%</u>
Public Safety & Law Enforcement			
Facilities & Equipment	7.3%	-	7.3%
Criminal Justice/PS Facility Improve	4.7%	-	4.7%
911 & PS Technology Upgrades	2.9%	-	2.9%
Animal Services & Sheltering	2.1%	-	2.1%
	<u>17.0%</u>	<u>-</u>	<u>17.0%</u>
Parks & Community Facilities			
District Parks & Aquatic Facilities	3.5%	-	3.5%
Athletic Fields	2.1%	-	2.1%
Recreation Bldgs & Playgrounds	2.0%	-	2.0%
Preserves & Boat Ramps	2.3%	-	2.3%
Libraries & Comm Facilities	2.4%	-	2.4%
	<u>12.3%</u>	<u>-</u>	<u>12.3%</u>
Grand Totals	100.0%	-	100.0%

SUMMARY OF CHANGES TO CATEGORY PERCENTAGES



SUMMARY OF FUNDS RECEIVED AND EXPENDED



Infrastructure Sales Tax
 Summary of Funds Received and Expended
 February 29, 2024 - Unaudited

Exhibit 3

	Resolution 19-046	Beginning Balance	Revenues	Expenses	Ending Balance	Debt Service (Loan Activity)	Adjusted Ending Balance with Loans
Transportation							
Sidewalks	5.3%	3,597,199	824,411	(140,245)	4,561,855	-	4,561,855
Intersections	9.9%	2,138,230	1,539,937	1,806,246	1,871,921	-	1,871,921
Roads	55.5%	74,847,769	8,632,977	2,857,724	80,623,022	-	80,623,022
	70.7%	80,583,198	10,997,325	4,523,725	87,056,798	-	87,056,798
Public Safety & Law Enforcement							
Law Enf Facilities & Equipment	7.3%	9,093,116	1,099,853	441,277	9,751,692	-	9,751,692
Criminal Justice/PS Facility Improve	4.7%	4,008,233	708,125	337,139	4,379,219	-	4,379,219
911 & PS Technology Upgrades	2.9%	2,232,856	436,929	21,831	2,647,954	-	2,647,954
Animal Services & Sheltering	2.1%	2,378,677	316,396	77,897	2,617,176	-	2,617,176
	17.0%	17,712,882	2,561,303	878,144	19,396,041	-	19,396,041
Parks & Community Facilities							
District Parks & Aquatic Facilities	3.5%	691,185	489,472	247,273	933,384	-	933,384
Athletic Fields	2.1%	435,164	293,683	250,763	478,084	-	478,084
Recreation Bldgs & Playgrounds	2.0%	610,900	279,699	141,224	749,375	-	749,375
Preserves & Boat Ramps	2.3%	3,641,365	321,654	106,976	3,856,043	-	3,856,043
Libraries & Comm Facilities	2.4%	1,216,349	335,639	371,087	1,180,901	-	1,180,901
	12.3%	6,594,963	1,720,147	1,117,323	7,197,787	-	7,197,787
Grand Totals	100.0%	104,891,043	15,278,775	6,519,192	113,650,626	-	113,650,626

* Please note revenues shown are through February 29th.

SUMMARY OF IST CHANGES

SUMMARY OF INFRASTRUCTURE SALES TAX CHANGES

Exhibit 2

IST Project #	Description	Resolution	Accounting Project #	Total Removed	Total Added	Change
Project and Equipment List New Total		9/30/2023				\$ 487,426,168
ABOVE REVIEWED BY THE CITIZENS OVERSIGHT COMMITTEE November 9, 2024						
Transportation - Intersection Improvements						
TRII018	Lorraine Rd at 44th Ave E Intersection	B-24-011/1	6093760	(623,971)		(623,971)
TRII019	Lorraine Rd at Rangeland Parkway Intersection	B-24-011/1	6093860	(364,027)		(364,027)
TRII021	White Eagle Blvd at 44th Ave E Intersection	B-24-011/1	6094160	(24,724)		(24,724)
TRII022	White Eagle Blvd at Malachite Road Intersection	B-24-011/1	6094260	(27,338)		(27,338)
TRII001	15th St E at US 301 Intersection	B-24-011/1	6096460	(91,376)		(91,376)
Project and Equipment List New Total		10/24/2023		<u>(91,376)</u>	<u>-</u>	<u>(1,131,436)</u>
Transportation - Intersection Improvements		B-24-032				
TRII03424	Wildcat Preserve Roadway		6054760		412,095	412,095
Project and Equipment List New Total				<u>-</u>	<u>412,095</u>	<u>412,095</u>
District Parks & Aquatic Facilities						
PCDP01824	Bennett Park FCT Site Development	B-24-035/1	6048904		384,700	384,700
Project and Equipment List New Total				<u>-</u>	<u>384,700</u>	<u>384,700</u>
Project and Equipment List New Total		12/12/2024				\$ 487,091,527
Law Enforcement Facilities & Equipment						
PSLE01424	Mosquito Control Renovations - Lab/Admin	B-24-041	6117101		2,621,340	2,621,340
PSLE01524	Mosquito Control Renovations - Morgue	B-24-041	6117102		175,810	175,810
PSLE01624	Mosquito Control Renovations - Garage	B-24-041	6117103		879,050	879,050
Project and Equipment List New Total		1/9/2024		<u>-</u>	<u>3,676,200</u>	<u>3,676,200</u>
Project and Equipment List New Total						\$ 490,767,727
Transportation - Sidewalks						
TRSW024	39th Ave W - 63rd St W - 59th St W	B-24-042/1	6115764		10,432	10,432
Project and Equipment List New Total				<u>-</u>	<u>10,432</u>	<u>10,432</u>
Law Enforcement Facilities & Equipment						
PSLE01724	MCSO Boat Storage at Fort Hamer	B-24-044/1	5400048		140,006	140,006
PSLE01824	MCSO - Fleet Facility Fuel Site	B-24-044/2	6106502		1,500,000	1,500,000
Project and Equipment List New Total				<u>-</u>	<u>1,640,006</u>	<u>1,640,006</u>
Criminal Justice & Public Safety Facility Improvements						
PSCJ02424	Additional County Ambulance #1	B-24-044/3	6105402		688,986	688,986
PSCJ02524	Additional County Ambulance #2	B-24-044/3	6105403		688,986	688,986
Project and Equipment List New Total				<u>-</u>	<u>1,377,972</u>	<u>1,377,972</u>
Project and Equipment List New Total		1/23/2024				\$ 493,796,137
Transportation - Intersection Improvements						
TRII019	Lorraine Rd - Rangeland Parkway	B-24-050/1	6093860		3	3
Project and Equipment List New Total				<u>-</u>	<u>3</u>	<u>3</u>

SUMMARY OF IST CHANGES

CONTINUED

SUMMARY OF INFRASTRUCTURE SALES TAX CHANGES

Exhibit 2

IST Project #	Description	Resolution	Accounting Project #	Total Removed	Total Added	Change
District Parks & Aquatic Facilities						
PCAF01520	Lincoln Park Basketball Courts Replacement	B-24-050/2	6034503	(128,280)		(128,280)
PCDP003	G.T. Bray Park District Park Pickleball	B-24-050/2	6007507	(32,350)		(32,350)
				<u>(160,630)</u>	<u>-</u>	<u>(160,630)</u>
Athletic Fields						
PCAF007	G.T. Bray Park - LED Lighting for Park/Ballfields	B-24-050/2	6007511	(36)		(36)
				<u>(36)</u>	<u>-</u>	<u>(36)</u>
Recreation Buildings & Playgrounds						
PCRP01524	G.T. Bray Second Floor Buildout	B-24-054	6007528		2,383,140	2,383,140
				<u>-</u>	<u>2,383,140</u>	<u>2,383,140</u>
	Project and Equipment List New Total	2/13/2024				\$ 496,018,614
Law Enforcement Facilities & Equipment						
PSLE004	MSCO - Fleet Facility	B-24-058/1	6106501	(1,500,000)		(1,500,000)
				<u>(1,500,000)</u>	<u>-</u>	<u>(1,500,000)</u>
	Project and Equipment List New Total	2/27/2024				\$ 494,518,614

ABOVE REVIEWED BY THE CITIZENS OVERSIGHT COMMITTEE April 4, 2024

SUMMARY OF EXPENSES

APPROPRIATIONS

Infrastructure Sales Tax Summary of Expense Appropriations Through February 29, 2024 - Unaudited

	Prior Years Appropriation	FY24 Adopted	FY24 Amended	Total Project Expense Budget as of 2/29/24
Transportation				
Sidewalks	14,076,433	787,712	1,220,594	15,297,027
Intersections	37,321,222	828,021	108,683	37,429,905
Roads	77,359,928	32,628,291	32,628,291	109,988,219
	<u>128,757,583</u>	<u>34,244,024</u>	<u>33,957,568</u>	<u>162,715,151</u>
Public Safety				
Law Enf Facilities & Equipment	7,855,750	6,775,250	6,915,256	14,771,006
Criminal Justice/PS Facility Improve	11,431,950	-	1,377,972	12,809,922
911 & PS Technology Upgrades	1,147,700	-	-	1,147,700
Animal Services & Sheltering	4,050,000	2,000,000	2,000,000	6,050,000
	<u>24,485,400</u>	<u>8,775,250</u>	<u>10,293,228</u>	<u>34,778,628</u>
Parks and Community Projects				
District Parks & Aquatic Facilities	11,598,254	3,600,000	2,519,085	14,117,339
Athletic Fields	5,297,661	-	-	5,297,661
Recreation Bldgs & Playgrounds	3,737,214	-	2,376,777	6,113,991
Preserves & Boat Ramps	3,138,135	364,501	2,394,501	5,532,636
Libraries & Comm Facilities	7,800,000	-	-	7,800,000
	<u>31,571,264</u>	<u>3,964,501</u>	<u>7,290,363</u>	<u>38,861,627</u>
Total Infrastructure Sales Tax	184,814,247	46,983,775	51,541,159	236,355,406



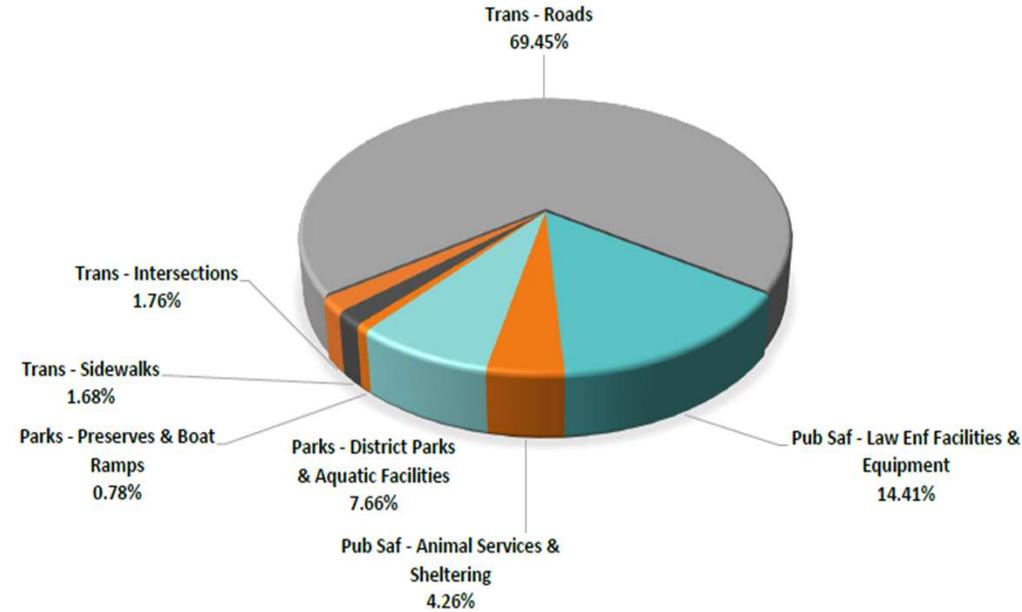
SUMMARY OF PROJECTS

Summary of IST over 15 years

	R-19-046	Total Revenues over 15 Years	Total List as of 2.29.24	Remaining Balance
Transportation				
Sidewalks	5.3%	\$ 36,378,597	\$ 26,004,574	\$ 10,374,023
Intersection Improvements	9.9%	67,952,476	48,906,681	19,045,796
Major Road Improvements	55.5%	381,273,261	301,288,731	79,984,530
	<u>70.7%</u>	<u>485,604,334</u>	<u>376,199,986</u>	<u>109,404,349</u>
Public Safety & Law Enforcement				
Law Enforcement Facilities & Equip	7.3%	50,085,840	31,846,449	18,239,392
Criminal Justice & Public Safety Facility	4.7%	32,246,885	19,112,415	13,134,470
911 & Public Safety Technology Upgrades	2.9%	19,897,014	4,956,807	14,940,207
Animal Services & Sheltering	2.1%	13,395,959	10,301,768	3,094,191
	<u>17.0%</u>	<u>115,625,698</u>	<u>66,217,439</u>	<u>49,408,259</u>
Parks & Community Facilities				
District Parks & Aquatic Facilities	3.5%	24,385,120	20,425,070	3,960,051
Athletic Fields	2.1%	15,211,840	8,840,481	6,371,359
Recreation Buildings & Playgrounds	2.0%	15,101,116	10,157,240	4,943,876
Environmental Preserves & Boat Ramps	2.3%	15,623,849	8,173,574	7,450,275
Libraries & Community Facilities	2.4%	15,599,215	9,505,622	6,093,593
	<u>12.3%</u>	<u>85,921,139</u>	<u>57,101,986</u>	<u>28,819,154</u>
TOTAL	100.0%	\$ 687,151,172	\$ 499,519,410	\$ 187,631,762

INFRASTRUCTURE SALES TAX DASHBOARD

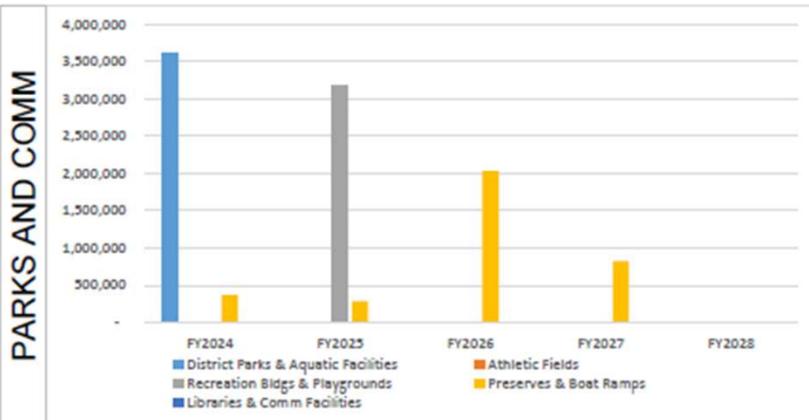
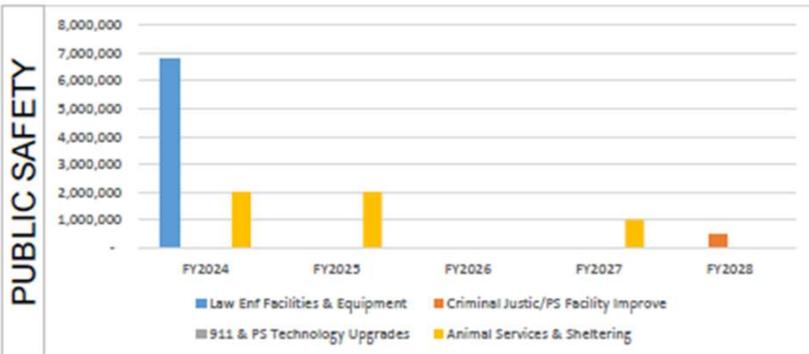
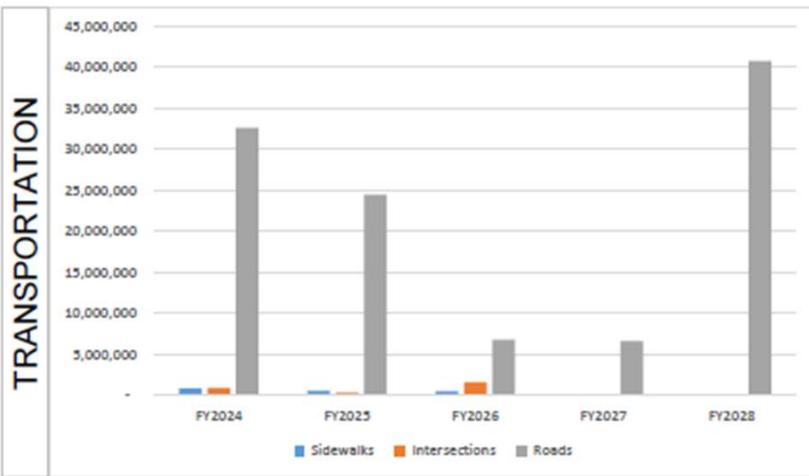
FY24 ADOPTED INFRASTRUCTURE SALES TAX PROJECTS



Infrastructure Sales Tax

FY24-28 Capital Improvement Plan

	Appropriated to Date	FY2024	FY2025	FY2026	FY2027	FY2028	Future	Total
Transportation								
Sidewalks	\$ 14,076,433	\$ 787,712	\$ 504,350	\$ 464,100	\$ -	\$ -	\$ -	\$ 15,832,595
Intersections	37,321,222	828,021	245,000	1,582,250	-	-	-	39,976,493
Roads	77,359,928	32,628,291	24,450,287	6,717,225	6,558,600	40,764,400	-	188,478,731
	<u>\$ 128,757,583</u>	<u>\$ 34,244,024</u>	<u>\$ 25,199,637</u>	<u>\$ 8,763,575</u>	<u>\$ 6,558,600</u>	<u>\$ 40,764,400</u>	<u>\$ -</u>	<u>\$ 244,287,819</u>
Public Safety								
Law Enf Facilities & Equipment	\$ 7,855,750	\$ 6,775,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,631,000
Criminal Justice/PS Facility Improve	11,431,950	-	-	-	-	500,000	-	11,931,950
911 & PS Technology Upgrades	1,147,700	-	-	-	-	-	-	1,147,700
Animal Services & Sheltering	4,050,000	2,000,000	2,000,000	-	1,000,000	-	-	9,050,000
	<u>\$ 24,485,400</u>	<u>\$ 8,775,250</u>	<u>\$ 2,000,000</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 500,000</u>	<u>\$ -</u>	<u>\$ 36,760,650</u>
Parks and Community Projects								
District Parks & Aquatic Facilities	\$ 11,598,254	\$ 3,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,198,254
Athletic Fields	5,297,661	-	-	-	-	-	-	5,297,661
Recreation Bldgs & Playgrounds	3,737,214	-	3,185,257	-	-	-	-	6,922,471
Preserves & Boat Ramps	3,138,135	364,501	287,500	2,030,000	819,125	-	-	6,639,261
Libraries & Comm Facilities	7,800,000	-	-	-	-	-	-	7,800,000
	<u>\$ 31,571,264</u>	<u>\$ 3,964,501</u>	<u>\$ 3,472,757</u>	<u>\$ 2,030,000</u>	<u>\$ 819,125</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,857,647</u>
Total Infrastructure Sales Tax	<u>\$ 184,814,247</u>	<u>\$ 46,983,775</u>	<u>\$ 30,672,394</u>	<u>\$ 10,793,575</u>	<u>\$ 8,377,725</u>	<u>\$ 41,264,400</u>	<u>\$ -</u>	<u>\$ 322,906,116</u>



ADOPTED PROJECTS

Number of Projects Started:

Transportation

- Sidewalks
- Intersections
- Road Improvements

Public Safety

- Law Enf Fac & Equipment
- Crim Justice/PS Facility
- 911 & PS Technology Upgrades
- Animal Services & Sheltering

Parks

- District Parks & Aquatics
- Athletic Fields
- Recreation Bldgs & Playgrounds
- Preserves & Boat Ramps
- Libraries & Comm Facilities

Total Projects

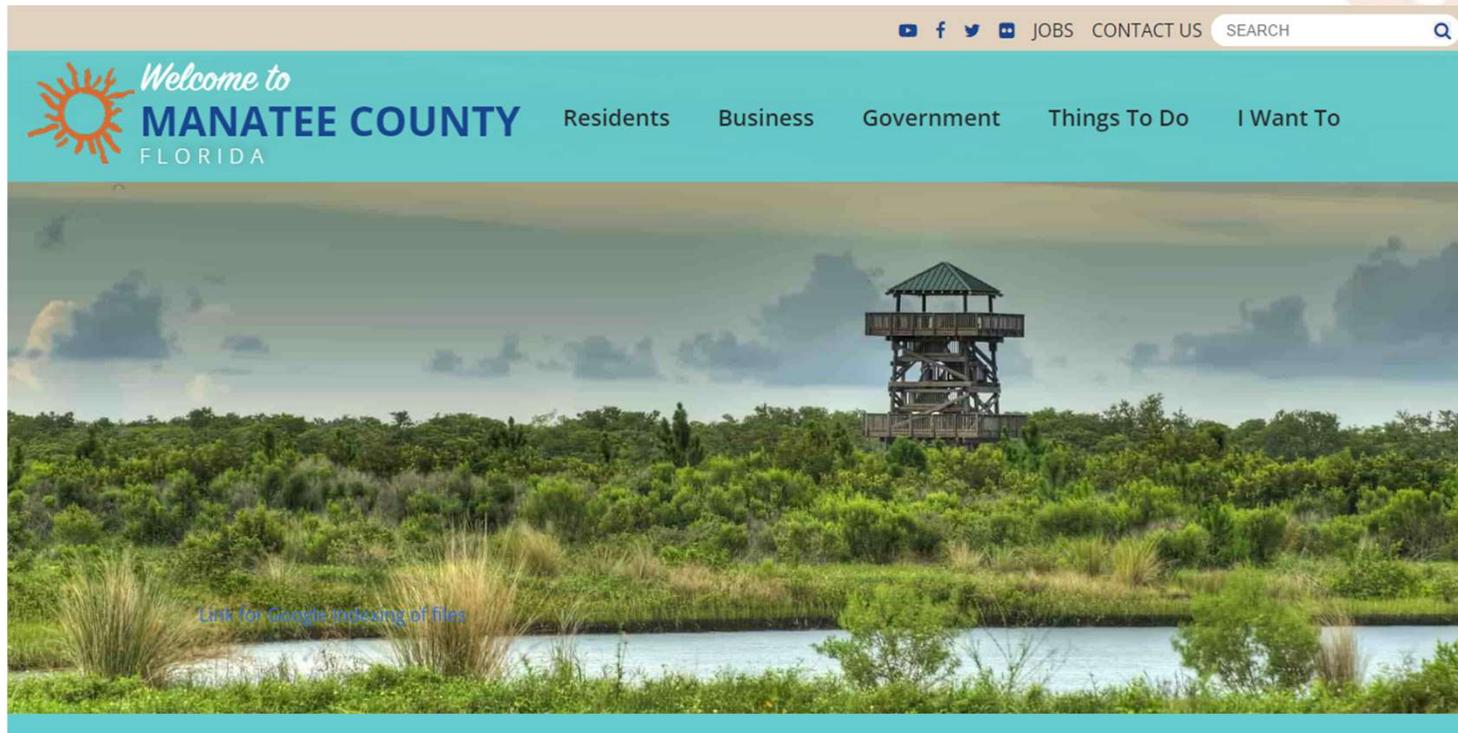
**List as of
FY24-28
Adopted CIP**

Sidewalks	59
Intersections	31
Road Improvements	27
Transportation Total	117
Law Enf Fac & Equipment	9
Crim Justice/PS Facility	19
911 & PS Technology Upgrades	4
Animal Services & Sheltering	3
Public Safety Total	35
District Parks & Aquatics	21
Athletic Fields	19
Recreation Bldgs & Playgrounds	8
Preserves & Boat Ramps	9
Libraries & Comm Facilities	2
Parks Total	59
Total Projects	211

INFRASTRUCTURE SALES TAX DASHBOARD CONTINUED



PROJECT AND EQUIPMENT LIST



[Home](#) » [Departments](#) » [Financial Management](#) » [Infrastructure Sales Tax \(IST\)](#)

A+ **A-**

FINANCIAL MANAGEMENT

➔ Infrastructure Sales Tax (IST)

Half-Cent Sales Tax

INFRASTRUCTURE SALES TAX (IST)

Manatee County Board of County Commissioners recognized that it would be in the best interest of Manatee County to provide for safer neighborhoods, reduce traffic congestion, and improve roadways and public facilities as authorized by law, and to levy and collect a **half cent sales surtax** to pay the cost thereof. A referendum on the Sales Surtax was held and passed by Manatee County voters in the general election on November 8, 2016. Unless extended by voters in a lawful referendum, the Sales Surtax shall sunset and expire on December 31, 2031.



NEXT Infrastructure Sales Tax Citizens Oversight
Committee Meeting will be August 15th

QUESTIONS OR COMMENTS?

