

**Infrastructure Sales Tax Citizens Oversight Committee**  
Meeting Minutes  
November 09, 2023

**Opening**

The meeting was brought to order at 5:30 pm by Bruce Stamm, Chairperson of the Infrastructure Sales Tax Citizens Oversight Committee (ISTCOC).

**Board Attendees**

Committee Members in attendance:

Alan Marder – In Person

Juan Florensa – In Person

Allen Morrell – In Person

Bruce Stamm – In Person

Committee Members in attendance virtually:

Cathy Woolley – via Teams

Committee Members not in attendance:

Jack May

Leland Taylor

**Manatee County representatives:**

Sheila McLean, Chief Financial Officer – In Person

Evan Pilachowski, Deputy County Administrator – In Person

Candi Cruz, Budget Division Manager - CIP, Financial Management – In Person

Tarynn Jenna, Budget Manager - CIP, Financial Management – In Person

Jessica Pollard – Budget Analyst – CIP, Financial Management - In Person

**Citizens from the public present:**

None

**Introduction**

Sheila McLean introduced herself as Chief Financial Officer and Evan Pilachowski as one of the new County Deputy Administrators. All parties were welcomed and congratulated by the Infrastructure Sales Tax Citizens Oversight Committee (ISTCOC) members. Sheila mentioned the Infrastructure Sales Tax team was delighted to provide the annual report for the Citizens

Oversight Committee as well as being excited about the many ways the Infrastructure Sales Tax is helping the county grow and flourish.

### **Approval of Minutes**

Bruce Stamm, Chairperson, asked for a motion to approve the minutes from the August 24, 2023, meeting. Cathy Woolley made the motion to approve the meeting minutes which was then seconded by Allen Morrell. Unanimous by all – passes. Bruce Stamm abstained from voting for the meeting minutes as he was not present for the August 24, 2023, meeting.

### **Presentation of Annual Report of Funds, Changes and FY24-28 Adopted Budget**

Sheila McLean commenced with a PowerPoint presentation for the Citizens Oversight Committee which gave the committee an overview of the Infrastructure Sales Tax projects and financials for fiscal year 2023. McLean also mentioned all information is unaudited and through September 30, 2023. The fiscal year for Manatee County runs from October 1, 2022, to September 30, 2023, and Manatee County just adopted a new FY24-28 Capital Improvement Plan (CIP) budget. Out of the 211 projects on the project and equipment list we added 118 to the actual CIP with the adoption of the budget for a total of \$138 million.

Infrastructure Sales Tax dashboard showed the highest percentage of projects adopted from the project and equipment list for FY24 was Transportation – Roads and the second largest being Public Safety – Law Enforcement Facilities and Equipment. Candi Cruz did a brief overview of the establishment of the committee. Cruz explained that each member will serve a 2-year term, must reside in unincorporated Manatee County, and meet at least once annually. The Infrastructure Sales Tax sunsets on December 31, 2031, however the committee shall not sunset until a year later, on December 31, 2032. Cruz went on to explain that the committee by majority vote elect the Chairperson and Vice-Chairperson annually. The goals of the committee are to be in compliance with Ordinance 16-035 as well as Resolution R-18-130 – Amended and Restated R-16-128. Cruz then briefly touched on Ordinance 16-035 which established the levy of the tax and Resolution R-18-130 which amended and restated R-16-128 establishing categories and sub-categories with percentages for the distribution of sales tax proceeds as well as a list of projects by category/sub-category that were approved. Sheila McLean then explained that the annual report goes over and confirms each requirement set forth by the Ordinance and Resolution to the committee by confirming the subcategories, percentages, changes, and expenditures.

During the presentation of the Summary of Changes to Category Percentages as of September 30, 2023, McLean explained that no percentages have changed. McLean explained that Financial Management has been thinking of presenting to the board recommendations for percent changes due to the difficulties with certain categories. Alan Marder then asked if we have the money why is it taking longer than we thought on projects. McLean explained that due to the way the Clerk's office reads the Florida Statute some

categories are having a harder time spending their allotted money due to restrictions. Mr. Marder then posed the question that if you have a million dollars in the 911 category and can't spend it, how do we move categories. Sheila McLean explained that she can't move categories without taking it to the board for approval. Mclean also explained that moving categories and percentages requires a public hearing as well. Juan Florensa then asked that if the board had the ability to reallocate money from another project to other projects on the IST list, but they must go through a whole process with a hearing and notice. Sheila confirmed his question. Candi Cruz explained the high-level intention is to hopefully reallocate the percentages however it has only been done once before. Cathy Woolley then explained the reason the board is reluctant about changes with IST is due to the risk of citizens feeling they were promised one thing and getting something completely different. McLean moved forward to explain Florida Statute 129.06 and the right to within the first 60 days of a fiscal year amend the budget for the prior fiscal year. Even though we have a 5-year plan, the only year within the adopted budget is FY24. Sheila McLean then introduced the Infrastructure Sales Tax team again to the committee. McLean explained the compliance letter to the committee and the need for the letter to be signed so it can be presented to the board on December 12, 2023, at the Board of County Commissioners meeting.

Throughout the Summary of Projects Sheila explained that the current estimated 15-year revenue was \$644,885,347, which has doubled from the original projection of \$300 million. Bruce Stamm asked if the historical buildings being taken from the Clerk's office would affect IST. McLean explained that no, it would not affect IST in any way, however; it would affect other funding sources for the county. Financial Management reviewed the Summary of Funds Received and Expended as of the unaudited statements through September 30, 2023, bringing the ending balance to \$104,273,114. McLean was happy to say the revenues are coming in much stronger than anticipated by 12% higher. Moving from the Summary of Appropriations, Sheila proceeded into the Summary of IST Changes. Candi Cruz explained that there were 44 total projects changed in FY23, that were approved by the Board of County Commissioners, totaling a net of \$63,362,105. Cruz explained that after the changes made in FY23 the project and equipment list new total is \$487,426,168. Bruce Stamm asked why the EMS Station Alerting was considered ineligible, in which Candi Cruz explained that the Clerk would not allow us to fund that project with IST money so the project had to be removed from the list by public hearing. Juan Florensa asked if the Clerk has the final say, in which Sheila McLean explained that yes, due to the Inspector General. Bruce Stamm also asked about the County Road 675 Soccer Fields, to which Candi Cruz explained the project never came to fruition due to a partnership falling through with a developer. Shifting from the Summary of IST changes, Sheila progressed into the Summary of Funds Received and Expended. The total amount of expenditures for FY23 were \$35,811,198. McLean went on to explain the breakdown even further on what category and subcategory percentage each one received, including interest income, which totaled \$5,014,912. Sheila McLean moved into the Summary of Interfund Loans. McLean explained that there was a project that we funded with IST money, however, was refunded back to IST due to the project being funded by the general fund instead. Alan Marder proceeded to ask about the \$39,691,862 revenue and expenses of \$35,811,198 which leaves around a 4-million-dollar profit, shouldn't we be spending the money faster. McLean explained that the county would love to spend the money faster however the number of contractors is limited, and we are competing with other counties for those

contractors.

Cathy Woolley discussed the growth of the county and how important the Infrastructure Sales Tax was for the community. This tax makes a big impact and helps with all the improvements that the county needs during this rapid growth period. Cathy went on to explain that 3 years prior to this tax sunseting the committee will need to take action to get this tax approved again by campaigning for support of the tax, as staff cannot do it.

Candi Cruz explained the reappointment process and how early the positions must post for. The approval from the board for the new or reappointment of current committee members will be on the March 12, 2024, Board of County Commissioners meeting. Cruz also went on to explain that Cathy Woolley, Allen Morrell, Bruce Stamm and Juan Florensa's terms would end and be up for reappointment as of April 4, 2024.

### **Compliance Letter**

Bruce Stamm, Chairperson, asked for a motion to approve the compliance letter to the board. The motion was made by Alan Marder and a seconded by Allen Morrell. Unanimous by all – passes.

### **Action Items for Next Meeting:**

- Send calendar invitations for the Board of County Commissioners meeting on December 12, 2023, for the Annual report presentation.

### **Adjournment**

Bruce Stamm, Chairperson, asked for a motion to adjourn the meeting at 6:20pm. The motion was made by Cathy Woolley and a seconded by Alan Marder. Unanimous by all – passes.

FINANCIALS AS OF 9/30/2023

CITIZENS OVERSIGHT COMMITTEE  
INFRASTRUCTURE SALES TAX



# ADOPTED FY24-28 CAPITAL IMPROVEMENT PLAN



## Infrastructure Sales Tax

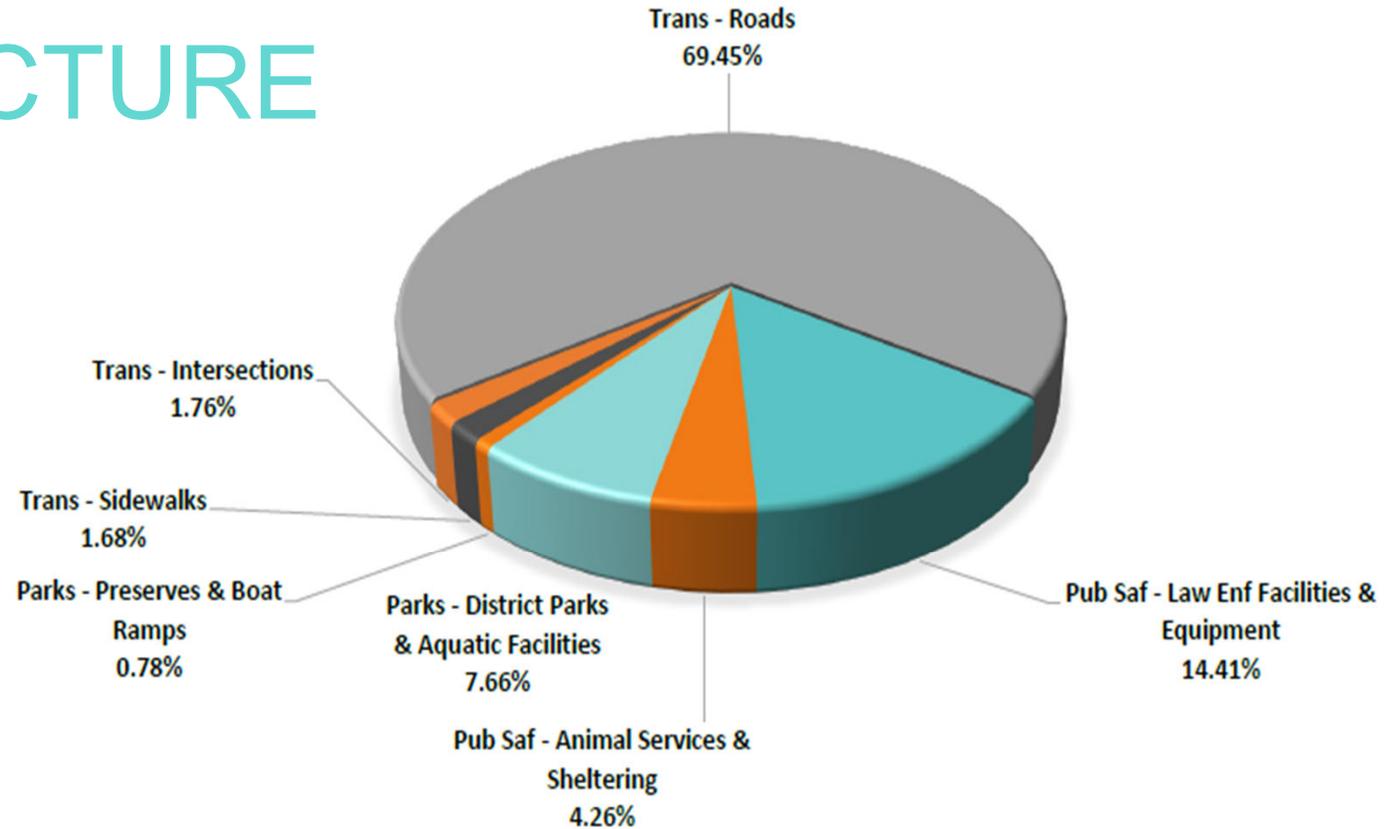
FY24-28 Capital Improvement Plan	Appropriated to Date	FY2024	FY2025	FY2026	FY2027	FY2028	Future	Total
	<b>Transportation</b>							
Sidewalks	\$ 14,076,433	\$ 787,712	\$ 504,350	\$ 464,100	\$ -	\$ -	\$ -	\$ 15,832,595
Intersections	37,321,222	828,021	245,000	1,582,250	-	-	-	39,976,493
Roads	77,359,928	32,628,291	24,450,287	6,717,225	6,558,600	40,764,400	-	188,478,731
	<b>\$ 128,757,583</b>	<b>\$ 34,244,024</b>	<b>\$ 25,199,637</b>	<b>\$ 8,763,575</b>	<b>\$ 6,558,600</b>	<b>\$ 40,764,400</b>	<b>\$ -</b>	<b>\$ 244,287,819</b>
<b>Public Safety</b>								
Law Enf Facilities & Equipment	\$ 7,855,750	\$ 6,775,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,631,000
Criminal Justice/PS Facility Improve	11,431,950	-	-	-	-	500,000	-	11,931,950
911 & PS Technology Upgrades	1,147,700	-	-	-	-	-	-	1,147,700
Animal Services & Sheltering	4,050,000	2,000,000	2,000,000	-	1,000,000	-	-	9,050,000
	<b>\$ 24,485,400</b>	<b>\$ 8,775,250</b>	<b>\$ 2,000,000</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ 36,760,650</b>
<b>Parks and Community Projects</b>								
District Parks & Aquatic Facilities	\$ 11,598,254	\$ 3,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,198,254
Athletic Fields	5,297,661	-	-	-	-	-	-	5,297,661
Recreation Bldgs & Playgrounds	3,737,214	-	3,185,257	-	-	-	-	6,922,471
Preserves & Boat Ramps	3,138,135	364,501	287,500	2,030,000	819,125	-	-	6,639,261
Libraries & Comm Facilities	7,800,000	-	-	-	-	-	-	7,800,000
	<b>\$ 31,571,264</b>	<b>\$ 3,964,501</b>	<b>\$ 3,472,757</b>	<b>\$ 2,030,000</b>	<b>\$ 819,125</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 41,857,647</b>
<b>Total Infrastructure Sales Tax</b>	<b>\$ 184,814,247</b>	<b>\$ 46,983,775</b>	<b>\$ 30,672,394</b>	<b>\$ 10,793,575</b>	<b>\$ 8,377,725</b>	<b>\$ 41,264,400</b>	<b>\$ -</b>	<b>\$ 322,906,116</b>

## Infrastructure Sales Tax Dashboard



# FY24 INFRASTRUCTURE SALES TAX PROJECTS ADOPTED

FY24 ADOPTED INFRASTRUCTURE SALES TAX PROJECTS



## INFRASTRUCTURE SALES TAX DASHBOARD



# APPROPRIATED PROJECTS

ADOPTED PROJECTS

Number of Projects Started:	List as of FY24-28 Adopted CIP	Adopted Changes		Tentative List	# of Active Projects	% of Active Projects	# of Completed Projects	% of List Completed
		Additions	Deletions					
<b>Transportation</b>								
Sidewalks	59	-	-	59	24	41%	12	20%
Intersections	31	-	-	31	21	68%	-	0%
Road Improvements	27	3	-	30	11	37%	-	0%
	117	3	-	120	56	47%	12	10%
<b>Public Safety</b>								
Law Enf Fac & Equipment	9	-	-	9	3	33%	4	44%
Crim Justice/PS Facility	19	-	1	18	3	17%	14	78%
911 & PS Technology Upgrades	4	-	-	4	2	50%	2	50%
Animal Services & Sheltering	3	-	-	3	1	33%	1	33%
	35	-	1	34	9	26%	21	62%
<b>Parks</b>								
District Parks & Aquatics	21	1	-	22	11	50%	10	45%
Athletic Fields	19	-	1	18	12	67%	7	39%
Recreation Bldgs & Playgrounds	8	-	-	8	5	63%	2	25%
Preserves & Boat Ramps	9	-	-	9	5	56%	2	22%
Libraries & Comm Facilities	2	-	-	2	1	50%	1	50%
	59	1	1	59	34	58%	22	37%
<b>Total Projects</b>	211	4	2	213	99	46%	55	26%

\*Active Projects (99) represent projects with current appropriation and are in motion.

## Infrastructure Sales Tax Dashboard



# ESTABLISHMENT OF COMMITTEE

## Structure of Committee

- *Committee is composed of 7 members*
- *Initial Establishment of Committee*
  - *Four members – 3-year terms*
  - *Three members – 2-year terms*
- *After Initial Establishment of Committee*
  - *All members shall serve two-year terms*
- *All members must reside in unincorporated Manatee County*
- *Committee shall sunset December 31, 2032*
- *Meet minimum of once annually*
- *Committee by majority vote elect:*
  - *Chairperson*
  - *Vice-Chairperson*



# GOALS

- *Compliance with:*
- *Ordinance 16-035 – Infrastructure Sales Tax*
- *Resolution 18-130 – Amended and Restated R-16-128 Establishing Guidelines for Expenditures of Proceeds of an Infrastructure Sales Tax*
  - *Exhibit A – Categories and Sub-Categories with allocation percentages for the distribution of Sales Tax Proceeds*
  - *Exhibit B - List of Projects by Category/Sub-Category that were approved for expenditure*
- *Report progress to Manatee County Residents*
  - *Transparency*



# ESTABLISHMENT OF TAX

## *Ordinance 16-035 – Infrastructure Sales Tax*

- *Establishes the levy of the tax*
- *Determines a 15-year time frame for the tax*
  - *Beginning January 1, 2017*
  - *Expiring December 31, 2031*
- *Created Citizen’s Oversight Advisory Committee*
- *Compliance with*
  - *Sunshine Law Chapter 286 Florida Statutes*
  - *Florida Public Records Law – Chapter 119 Florida Statutes*
  - *Florida Public Ethics Code, Chapter 112 Florida Statutes*



# ESTABLISHMENT OF TAX

## *Resolution 18-130 – Amended and Restated R-16-128*

- *Establishes further definition of the Committee*
- *Defines Expenditures of Tax – (Section 3)*
  - *Sales Tax proceeds will be spent in agreement - Exhibit A*
  - *Provides a master list of projects – Exhibit B*
- *Establishment of Committee*
  - *Annual Report to Board of County Commissioners*
  - *Provide report by December 31*
  - *Committee will comply with*
    - » *Sunshine Law Chapter 286 Florida Statutes*
    - » *Florida Public Records Law – Chapter 119 Florida Statutes*
    - » *Florida Public Ethics Code, Chapter 112 Florida Statutes*
  - *Composition of Committee/Terms*



# ESTABLISHMENT OF TAX

## Annual Report

- Section I • Confirm subcategories and percentages are being used in agreement with IST Funding Categories List
  - (Exhibit A)
- Section II • Confirm changes to IST Funding Categories List were approved by Board
  - (Exhibit A)
- Section III • Confirm expenditures were used on the IST Project and Equipment List
  - (Exhibit B)
- Section IV • Confirm changes to the IST Project and Equipment List were approved by Board
  - (Exhibit B)
- Appendix - 5 Year Capital Improvement Plan for Infrastructure Sales Tax



# BOARD APPROVED PERCENTAGES

Infrastructure Sales Tax  
 Summary of Changes to Category Percentages  
 September 30, 2023

**Exhibit 1**

	Resolution 19-046	Changes through 9/30/23	Resolution R-23-086
<b>Transportation</b>			
Sidewalks	5.3%	-	5.3%
Intersections	9.9%	-	9.9%
Roads	55.5%	-	55.5%
	<u>70.7%</u>	-	<u>70.7%</u>
<b>Public Safety &amp; Law Enforcement</b>			
Facilities & Equipment	7.3%	-	7.3%
Criminal Justice/PS Facility Improve	4.7%	-	4.7%
911 & PS Technology Upgrades	2.9%	-	2.9%
Animal Services & Sheltering	2.1%	-	2.1%
	<u>17.0%</u>	-	<u>17.0%</u>
<b>Parks &amp; Community Facilities</b>			
District Parks & Aquatic Facilities	3.5%	-	3.5%
Athletic Fields	2.1%	-	2.1%
Recreation Bldgs & Playgrounds	2.0%	-	2.0%
Preserves & Boat Ramps	2.3%	-	2.3%
Libraries & Comm Facilities	2.4%	-	2.4%
	<u>12.3%</u>	-	<u>12.3%</u>
<b>Grand Totals</b>	100.0%	-	100.0%



# CHANGES TO THE CURRENT YEAR BUDGET

## *Florida Statutes 129.06*

- *This states, “The board at any time within a fiscal year may amend a budget for that year, and may within the first 60 days of a fiscal year amend the budget for the prior fiscal year...”*





Infrastructure  
Sales Tax

\*Permanent List  
\*May be Amended



### FY24 Budget

- Florida Statutes allows adoption of one budget year
- Annual Audited Statements are in comparison with this budget
- October 1 through September 30

### FY24-28 CIP

- 5-year CIP is planned
- FY24 only year within Adopted Budget
- CIP = Capital Improvement Plan



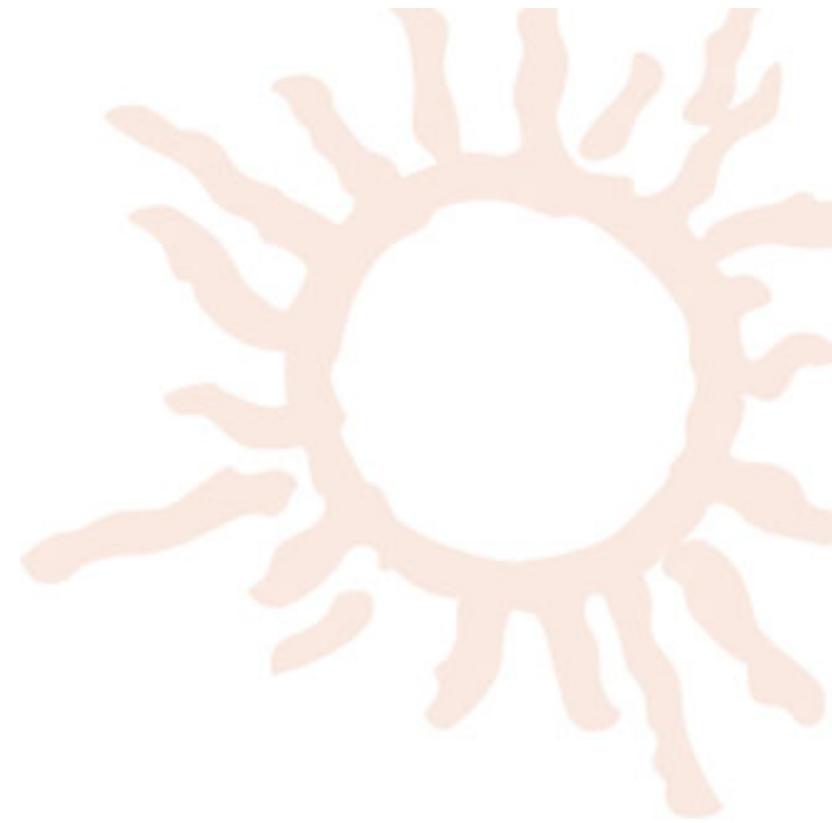
# Your team at Financial Management

- *Sheila McLean, Chief Financial Officer*
- *Candi Cruz, Budget Division Manager – CIP*
- *Tarynn Jenna – Budget Manager - CIP*
- *Jessica Pollard – Budget Analyst - CIP*

*[www.MyManatee.Org](http://www.MyManatee.Org)*

*Financial Management Department*





*SECTION 1 PAGE 36*

# **SUMMARY OF REVENUES AND EXPENDITURES**



# SUMMARY OF PROJECTS

Infrastructure Sales Tax  
Summary of Projects  
September 30, 2023 - Unaudited

Exhibit 1

	Resolution 19-046	Estimated 15 Year Revenue	Total List as of FY24-28 AD	Remaining Balance
<b>Transportation</b>				
Sidewalks	5.3%	34,138,509	25,994,142	8,144,367
Intersections	9.9%	63,768,160	49,626,019	14,142,141
Roads	55.5%	357,815,728	301,288,731	56,526,997
	<u>70.7%</u>	<u>455,722,397</u>	<u>376,908,892</u>	<u>78,813,505</u>
<b>Public Safety &amp; Law Enforcement</b>				
Law Enf Facilities & Equipment	7.3%	47,000,435	28,030,243	18,970,192
Criminal Justice/PS Facility Improve	4.7%	30,260,391	17,734,443	12,525,948
911 & PS Technology Upgrades	2.9%	18,671,305	4,956,807	13,714,498
Animal Services & Sheltering	2.1%	12,508,377	10,301,768	2,206,609
	<u>17.0%</u>	<u>108,440,508</u>	<u>61,023,261</u>	<u>47,417,247</u>
<b>Parks &amp; Community Facilities</b>				
District Parks & Aquatic Facilities	3.5%	22,905,816	20,201,000	2,704,817
Athletic Fields	2.1%	14,324,257	8,840,517	5,483,740
Recreation Bldgs & Playgrounds	2.0%	14,255,799	7,774,100	6,481,699
Preserves & Boat Ramps	2.3%	14,651,735	8,173,574	6,478,161
Libraries & Comm Facilities	2.4%	14,584,835	9,505,622	5,079,213
	<u>12.3%</u>	<u>80,722,442</u>	<u>54,494,813</u>	<u>26,227,630</u>
<b>Grand Totals</b>	<b>100.0%</b>	<b>644,885,347</b>	<b>492,426,966</b>	<b>152,458,382</b>



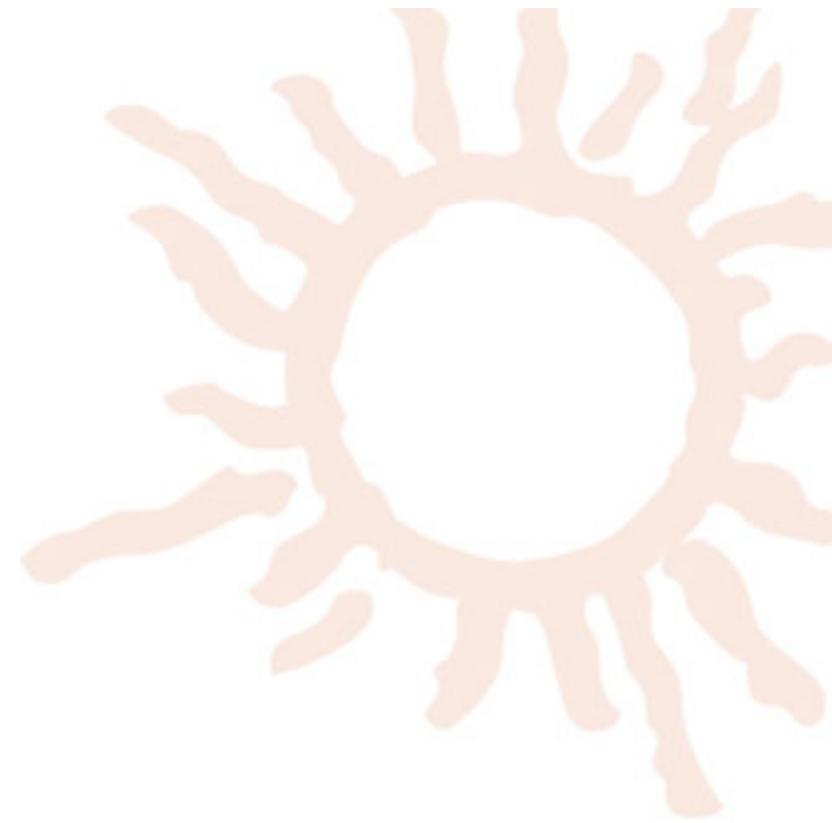
# SUMMARY OF APPROPRIATIONS

Infrastructure Sales Tax  
Summary of Appropriations  
September 30, 2023 - Unaudited

Exhibit 1

	Resolution 19-046	Current Project Appropriations	Encumbrances	YTD Exp 9/30/23	Project Total YTD
<b>Transportation</b>					
Sidewalks	5.3%	14,076,433	1,431,332	2,181,829	7,850,324
Intersections	9.9%	36,201,718	9,357,023	7,138,631	17,992,369
Roads	55.5%	77,359,928	11,359,542	22,019,398	36,256,686
	70.7%	127,638,079	22,147,897	31,339,858	62,099,379
<b>Public Safety &amp; Law Enforcement</b>					
Law Enf Facilities & Equipment	7.3%	-	-	(2,997,889)	-
Criminal Justice/PS Facility Improve	4.7%	5,425,281	198,731	188,354	701,265
911 & PS Technology Upgrades	2.9%	2,181,373	132,834	14,823	1,570,644
Animal Services & Sheltering	2.1%	3,950,000	840,779	618,829	1,104,160
	17.0%	11,556,654	1,172,344	(2,175,883)	3,376,069
<b>Parks &amp; Community Facilities</b>					
District Parks & Aquatic Facilities	3.5%	6,368,381	144,865	243,786	5,894,217
Athletic Fields	2.1%	2,385,210	1,456,307	130,638	790,330
Recreation Bldgs. & Playgrounds	2.0%	1,164,479	179,649	369,993	983,964
Preserves & Boat Ramps	2.3%	1,284,166	31,900	13,730	1,203,281
Libraries & Comm Facilities	2.4%	1,352,600	-	1,352,000	1,352,000
	12.3%	12,554,836	1,812,721	2,110,147	10,223,792
<b>Grand Totals</b>	100.0%	151,749,569	25,132,962	31,274,122	75,699,240





*SECTION 2 PAGE 39*

# **SUMMARY OF INFRASTRUCTURE SALES TAX CHANGES**



# Summary of IST Changes

## SUMMARY OF INFRASTRUCTURE SALES TAX CHANGES

## Exhibit 2

IST Project #	Description	Resolution	Accounting Project #	Total Removed	Total Added	Change
<b>Project and Equipment List New Total</b>		<b>9/30/2022</b>				<b>\$ 424,064,063</b>
<b>ABOVE REVIEWED BY THE CITIZENS OVERSIGHT COMMITTEE November 15, 2022</b>						
<b>Transportation - Major Road Improvements</b>						
TRRI03222	75th St W - Cortez Rd - Manatee Ave Rebase and Resurfacing	B-23-013/1			3,654,472	3,654,472
TRRI02819	Moccasin Wallow Road - Segment 1	B-23-015			4,738,085	4,738,085
				-	8,392,557	8,392,557
<b>Project and Equipment List New Total</b>		<b>10/11/2022</b>				<b>\$ 432,456,620</b>
<b>Transportation - Sidewalks</b>						
TRSW046	Rubonia Community Sidewalks	B-22-148/4	6093460		31,953	31,953
				-	31,953	31,953
<b>Project and Equipment List New Total</b>		<b>11/7/2022</b>				<b>\$ 432,488,573</b>
<b>ABOVE REVIEWED BY THE CITIZENS OVERSIGHT COMMITTEE November 15, 2022</b>						
<b>Transportation - Sidewalks</b>						
TRSW034	54th Ct E - 74th Pl E - Woodlawn Cir W	B-23-031/1	5400036	(63,000)		(63,000)
TRSW082	Woodlawn Cir S at 79th Ave E from Erie Rd to Dead End North	B-23-031/1	6107260	(361,000)		(361,000)
				(424,000)	-	(424,000)
<b>Criminal Justice &amp; Public Safety Facility Improvements</b>						
PSCJ02323	MCSO - Desoto Center Roof Replacement	B-23-031/2	5400047		493,750	493,750
PSCJ013	MCSO - Stockade Roof Replacement	B-23-031/3	6073402	(378,955)		(378,955)
				(378,955)	493,750	114,795
<b>Project and Equipment List New Total</b>		<b>12/6/2022</b>				<b>\$ 432,179,368</b>
<b>Law Enforcement Facilities &amp; Equipment</b>						
PSLE01322	Premier MSCO New Substation	B-23-049	6093311	(281,250)		(281,250)
				(281,250)	-	(281,250)
<b>Recreation Buildings &amp; Playgrounds</b>						
PCRP003	Coquina Beach - Restroom Replacement	B-23-043/1	6005721	(250,000)		(250,000)
				(250,000)	-	(250,000)
<b>Project and Equipment List New Total</b>		<b>1/31/2023</b>				<b>\$ 431,648,118</b>
<b>District Parks &amp; Aquatic Facilities</b>						
PCDP008	Lakewood Ranch Park - Tennis Courts - Upgrade/LED Lighting	B-23-059/1	6039920	(15,275)		(15,275)
				(15,275)	-	(15,275)
<b>Athletic Fields</b>						
PCAF02222	Blackstone Park Shade Structure	B-23-059/2	6113503	(55,000)		(55,000)
				(55,000)	-	(55,000)
<b>Recreation Buildings &amp; Playgrounds</b>						
PCRP01221	G.T. Bray Recreation Center Playground	B-23-059/2	6007524		55,000	55,000
				-	55,000	55,000

# SUMMARY OF IST CHANGES

## SUMMARY OF INFRASTRUCTURE SALES TAX CHANGES

		Exhibit 2				
IST Project #	Description	Resolution	Accounting Project #	Total Removed	Total Added	Change
Project and Equipment List New Total		2/14/2023				\$ 431,632,843
<b>Transportation - Sidewalks</b>						
TRSW005	1st Ave W - 63rd St NW - 59th St W	B-23-065/2	5400044		47,082	47,082
TRSW079	Whitfield Ave - 15th St E - 9th Ave E	B-23-065/2	5400046		200,104	200,104
				<u>-</u>	<u>247,186</u>	<u>247,186</u>
<b>Transportation - Intersection Improvements</b>						
TRII02421	17th St E at US 41	B-23-069	6048561		1,263,204	1,263,204
				<u>-</u>	<u>1,263,204</u>	<u>1,263,204</u>
<b>Criminal Justice &amp; Public Safety Facility Improvements</b>						
PSCJ009	MCSO - Jail - Parking Expansion	B-23-065/1	6005228	(95,142)		(95,142)
				<u>(95,142)</u>	<u>-</u>	<u>(95,142)</u>
Project and Equipment List New Total		2/28/2023				\$ 433,048,091

### ABOVE REVIEWED BY THE CITIZENS OVERSIGHT COMMITTEE April 18, 2023

<b>Transportation - Intersection Improvements</b>						
TRII020	Tallevast Road at Tuttle Avenue	B-23-079	6059362		2,427,789	2,427,789
TRII03021	Tuttle Ave at Bridal Falls Ln/Broadway Ave - Traffic Signal Imprv	B-23-078	6049061		1,159,123	1,159,123
				<u>-</u>	<u>3,586,912</u>	<u>3,586,912</u>
<b>Criminal Justice &amp; Public Safety Facility Improvements</b>						
PSCJ01921	Myakka Ambulance - Addition of a 24 Hour	B-23-077/1	6105700	(35,678)		(35,678)
PSCJ02323	MCSO - Desoto Center Roof Replacement	B-23-084	5400047		35,000	35,000
				<u>(35,678)</u>	<u>35,000</u>	<u>(678)</u>
<b>Athletic Fields</b>						
PCAF01822	Lincoln Park Improvements – Press Box	B-23-094	6023509	(354,840)		(354,840)
				<u>(354,840)</u>	<u>70,000</u>	<u>(354,840)</u>
<b>Recreation Buildings &amp; Playgrounds</b>						
PCRP006	John H. Marble Park - Repave Parking Lot	B-23-090	5400017		758,158	758,158
PCRP008	John H. Marble Park - Gymnasium Removal/Replacement	B-23-090	6031104	(758,158)		(758,158)
				<u>(758,158)</u>	<u>758,158</u>	<u>-</u>
Project and Equipment List New Total		3/28/2023				\$ 436,279,485
<b>Transportation - Sidewalks</b>						
TRSW08923	Buffalo Road from Imperial Circle to Bobby Jones Court	B-23-112	6115760		532,273	532,273
				<u>-</u>	<u>532,273</u>	<u>532,273</u>
<b>Transportation - Major Road Improvements</b>						
TRRI03222	Moccasin Wallow Rd - US 41 to Gateway Blvd	B-23-111/1	6092560		2,071,000	2,071,000
				<u>-</u>	<u>2,071,000</u>	<u>2,071,000</u>
<b>Athletic Fields</b>						
PCAF01721	Braden River Pump Track and Skate Park	B-23-106	6004015	(435,000)		(435,000)
				<u>(435,000)</u>	<u>4,674,273</u>	<u>(435,000)</u>
Project and Equipment List New Total		5/23/2023				\$ 438,447,758

# SUMMARY OF IST CHANGES

## SUMMARY OF INFRASTRUCTURE SALES TAX CHANGES

Exhibit 2

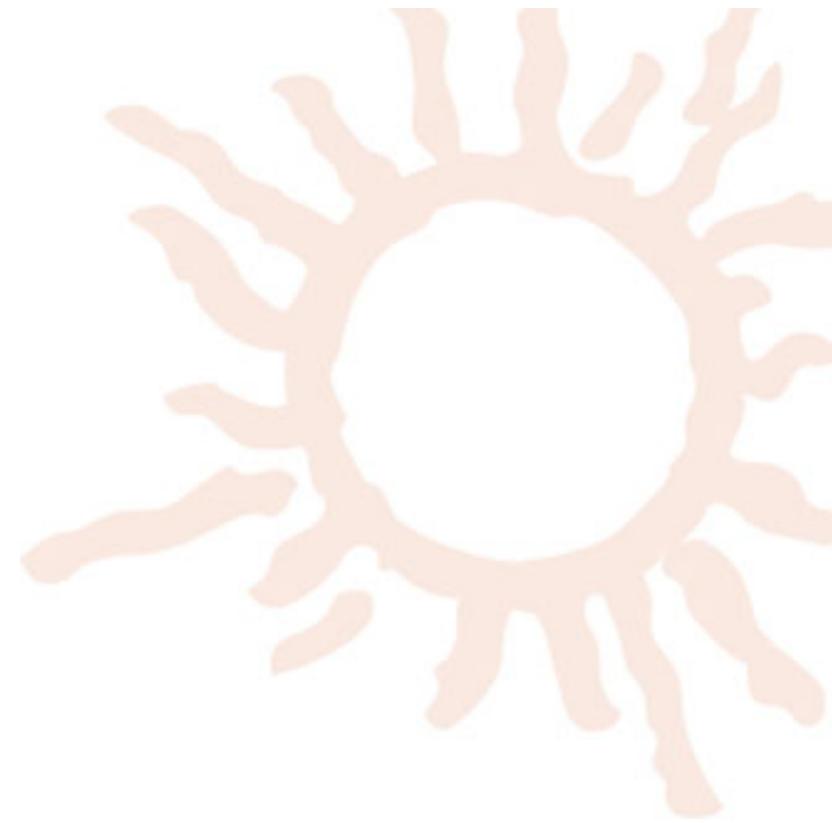
IST Project #	Description	Resolution	Accounting Project #	Total Removed	Total Added	Change
<b>District Parks &amp; Aquatic Facilities</b>						
PCAF1823	Kinnan Park Improvements (aka Governor Ron DeSantis Park)	B-23-113/2	6042401		129,497	129,497
				-	129,497	129,497
	<b>Project and Equipment List New Total</b>	<b>6/6/2023</b>				<b>\$ 438,577,255</b>
<b>Criminal Justice &amp; Public Safety Facility Improvements</b>						
PSCJ004	MCSO - Jail - Annex Rooftop Air Conditioner	B-23-123/1	5400009	(86,904)		(86,904)
				(86,904)	-	(86,904)
<b>Recreation Buildings &amp; Playgrounds</b>						
PCRP01321	East Bradenton Playground Equipment	B-23-123/1	6006705	(3,475)		(3,475)
				(3,475)	-	(3,475)
	<b>Project and Equipment List New Total</b>	<b>7/25/2023</b>				<b>\$ 438,486,876</b>
<b>ABOVE REVIEWED BY THE CITIZENS OVERSIGHT COMMITTEE August 24, 2023</b>						
<b>Transportation - Intersection Improvements</b>						
TRII03323	9th Avenue NW Roundabout	B-23-140	6116860		1,553,175	1,553,175
				-	1,553,175	1,553,175
<b>Transportation - Major Road Improvements</b>						
TRRI02620	9th Ave NW - 92nd ST NW - 99th ST NW	B-23-140	6102460	(1,553,175)		(1,553,175)
				(1,553,175)	-	(1,553,175)
<b>District Parks &amp; Aquatic Facilities</b>						
PCRP004	East Bradenton Park Improvements	B-23-138/5	6006704		26,684	26,684
				-	26,684	26,684
	<b>Project and Equipment List New Total</b>	<b>8/8/2023</b>				<b>\$ 438,513,560</b>
<b>911 &amp; Public Safety Technology Upgrades</b>						
PS9100722	EMS Cardiac Monitors	B-23-148/1	6111000	(15)		(15)
				(15)	-	(15)
	<b>Project and Equipment List New Total</b>	<b>9/12/2023</b>				<b>\$ 438,513,545</b>
<b>Transportation - Intersection Improvements</b>						
TRII002	26th Ave E - 27th St E	FY24 CIP	6096260		519,059	519,059
				-	519,059	519,059
<b>Transportation - Major Road Improvements</b>						
TRRI001	27th St E - 38th Ave E - 26th Ave E	FY24 CIP	6096560		3,297,342	3,297,342
TRRI03424	60th Ave E (Buffalo Road) - Mendoza Road to Buffalo Road Terminus	FY24 CIP	6093163		10,000,000	10,000,000
TRRI018	Canal Rd - US301 to 17th St E - Segment 1	FY24 CIP	6094360		20,158,997	20,158,997
TRRI03524	Erie Road - 69th St E to Martha Road	FY24 CIP	6111360		6,717,225	6,717,225
TRRI03324	Moccasin Wallow Road - Segment 3	FY24 CIP	6115660		7,800,000	7,800,000
				-	47,973,564	47,973,564
<b>Law Enforcement Facilities &amp; Equipment</b>						
PSLE004	MCSO - Fleet Facility	B-23-113/1	6106501	(3,000,000)		(3,000,000)

# SUMMARY OF IST CHANGES

## SUMMARY OF INFRASTRUCTURE SALES TAX CHANGES

Exhibit 2

IST Project #	Description	Resolution	Accounting Project #	Total Removed	Total Added	Change
				(3,000,000)	-	(3,000,000)
<b>Criminal Justice &amp; Public Safety Facility Improvements</b>						
PSCJ02021	EMS Station Alerting - Removed (ineligible)	FY24 CIP	PS01892	(680,000)	-	(680,000)
				(680,000)	-	(680,000)
<b>Animal Services &amp; Sheltering</b>						
PSAS00322	Bishop Animal Shelter	FY24 CIP	6111100	-	1,000,000	1,000,000
				-	1,000,000	1,000,000
<b>District Parks &amp; Aquatic Facilities</b>						
PCDP01824	GT Bray Water Facility - New Pump Room	FY24 CIP	6039501	-	3,600,000	3,600,000
				-	3,600,000	3,600,000
<b>Athletic Fields</b>						
PCAF02122	County Road 675 Soccer Fields	FY24 CIP	NR02065	(500,000)	-	(500,000)
				(500,000)	-	(500,000)
	<b>Project and Equipment List New Total</b>		<b>FY24 CIP</b>			<b>\$ 487,426,168</b>
				<b>FY22 Ending Balance</b>		<b>\$ 424,064,063</b>
				<b>Changes during FY23</b>		<b>\$ 63,362,105</b>
				<b>FY23 Ending Balance</b>		<b>\$ 487,426,168</b>
	<b>Project and Equipment List New Total</b>	<b>9/30/2023</b>				<b>\$ 487,426,168</b>



*SECTION 3 PAGE 44*

# **SUMMARY OF FUNDS RECEIVED AND EXPENDED**



# SUMMARY OF FUNDS RECEIVED AND EXPENDED

Infrastructure Sales Tax  
Summary of Funds Received and Expended  
September 30, 2023 - Unaudited

Exhibit 3

	Resolution 19-046	Beginning Balance	Revenues	Expenses	Ending Balance	Debt Service (Loan Activity)	Adjusted Ending Balance with Loans
<b>Transportation</b>							
Sidewalks	5.3%	3,841,282	2,301,400	2,181,829	3,960,853	-	3,960,853
Intersections	9.9%	5,657,020	4,298,841	7,282,122	2,673,739	-	2,673,739
Roads	55.5%	72,152,859	24,099,567	22,019,398	74,233,028	-	74,233,028
	70.7%	81,651,161	30,699,808	31,483,349	80,867,620	-	80,867,620
<b>Public Safety &amp; Law Enforcement</b>							
Law Enf Facilities & Equipment	7.3%	6,779,819	30,220	(1,936,623)	8,746,662	-	8,746,662
Criminal Justice/PS Facility Improve	4.7%	2,748,965	1,950,963	1,022,633	3,677,295	-	3,677,295
911 & PS Technology Upgrades	2.9%	1,123,268	1,203,786	67,264	2,259,790	-	2,259,790
Animal Services & Sheltering	2.1%	2,143,278	871,708	648,377	2,366,609	-	2,366,609
	17.0%	12,795,330	4,056,677	(198,349)	17,050,356	-	17,050,356
<b>Parks &amp; Community Facilities</b>							
District Parks & Aquatic Facilities	3.5%	142,454	1,400,131	926,740	615,845	-	615,845
Athletic Fields	2.1%	85,472	840,079	503,230	422,321	-	422,321
Recreation Bldgs & Playgrounds	2.0%	542,905	814,992	673,106	684,791	-	684,791
Preserves & Boat Ramps	2.3%	2,860,753	920,086	249,841	3,530,998	-	3,530,998
Libraries & Comm Facilities	2.4%	2,314,375	960,089	2,173,281	1,101,183	-	1,101,183
	12.3%	5,945,959	4,935,377	4,526,198	6,355,138	-	6,355,138
<b>Grand Totals</b>	100.0%	100,392,450	39,691,862	35,811,198	104,273,114	-	104,273,114

\* Please note revenues shown are through September 30th.

# SUMMARY OF REVENUES RECEIVED

**Infrastructure Sales Tax  
Summary of Revenues Received  
September 30, 2023 - Unaudited**

	Resolution 19-046	IST Tax	Interest Income	Transfers In	Loan Interest Income	Ending Balance
<b>Transportation</b>						
Sidewalks	5.3%	1,985,765	315,635	-	-	2,301,400
Intersections	9.9%	3,709,259	589,582	-	-	4,298,841
Roads	55.5%	20,794,332	3,110,466	-	194,769	24,099,567
	<u>70.7%</u>	<u>26,489,356</u>	<u>4,015,683</u>	<u>-</u>	<u>194,769</u>	<u>30,699,808</u>
<b>Public Safety &amp; Law Enforcement</b>						
Law Enf Facilities & Equipment	7.3%	2,735,110	295,110	(3,000,000)	-	30,220
Criminal Justice/PS Facility Improve	4.7%	1,760,961	190,002	-	-	1,950,963
911 & PS Technology Upgrades	2.9%	1,086,551	117,235	-	-	1,203,786
Animal Services & Sheltering	2.1%	786,813	84,895	-	-	871,708
	<u>17.0%</u>	<u>6,369,435</u>	<u>687,242</u>	<u>(3,000,000)</u>	<u>-</u>	<u>4,056,677</u>
<b>Parks &amp; Community Facilities</b>						
District Parks & Aquatic Facilities	3.5%	1,311,354	88,777	-	-	1,400,131
Athletic Fields	2.1%	786,813	53,266	-	-	840,079
Recreation Bldgs & Playgrounds	2.0%	749,345	50,730	14,917	-	814,992
Preserves & Boat Ramps	2.3%	861,747	58,339	-	-	920,086
Libraries & Comm Facilities	2.4%	899,214	60,875	-	-	960,089
	<u>12.3%</u>	<u>4,608,473</u>	<u>311,987</u>	<u>14,917</u>	<u>-</u>	<u>4,935,377</u>
<b>Grand Totals</b>	<b>100.0%</b>	<b>37,467,264</b>	<b>5,014,912</b>	<b>(2,985,083)</b>	<b>194,769</b>	<b>39,691,862</b>

# SUMMARY OF EXPENSES

**Infrastructure Sales Tax  
Summary of Expenses  
September 30, 2023 - Unaudited**

	Resolution 19-046	Project Expenses	Loan Interest Expense	Ending Balance
<b>Transportation</b>				
Sidewalks	5.3%	2,181,829	-	2,181,829
Intersections	9.9%	7,138,631	143,491	7,282,122
Roads	55.5%	22,019,398	-	22,019,398
	<u>70.7%</u>	<u>31,339,858</u>	<u>143,491</u>	<u>31,483,349</u>
<b>Public Safety &amp; Law Enforcement</b>				
Law Enf Facilities & Equipment	7.3%	(2,997,889)	1,061,266	(1,936,623)
Criminal Justice/PS Facility Improve	4.7%	188,354	834,279	1,022,633
911 & PS Technology Upgrades	2.9%	14,823	52,441	67,264
Animal Services & Sheltering	2.1%	618,829	29,548	648,377
	<u>17.0%</u>	<u>(2,175,883)</u>	<u>1,977,534</u>	<u>(198,349)</u>
<b>Parks &amp; Community Facilities</b>				
District Parks & Aquatic Facilities	3.5%	243,786	682,954	926,740
Athletic Fields	2.1%	130,638	372,592	503,230
Recreation Bldgs. & Playgrounds	2.0%	369,993	303,113	673,106
Preserves & Boat Ramps	2.3%	13,730	236,111	249,841
Libraries & Comm Facilities	2.4%	1,352,000	821,281	2,173,281
	<u>12.3%</u>	<u>2,110,147</u>	<u>2,416,051</u>	<u>4,526,198</u>
<b>Grand Totals</b>	<b>100.0%</b>	<b>31,274,122</b>	<b>4,537,076</b>	<b>35,811,198</b>



# SUMMARY OF INTERFUND LOANS

Infrastructure Sales Tax  
 Summary of Interfund Loans  
 September 30, 2023 - Unaudited

Exhibit 3

		FY23 Beginning Balance	Payment B-23-113/1	FY23 Adjusted Ending Balance
<b>Transportation</b>				
Sidewalks	5.3%	1,743,224	-	1,743,224
Intersections	9.9%	-	-	-
Roads	55.5%	(6,611,585)	-	(6,611,585)
	70.7%	(4,868,361)	-	(4,868,361)
<b>Public Safety &amp; Law Enforcement</b>				
Law Enf Facilities & Equipment	7.3%	3,696,489	(3,000,000)	696,489
Criminal Justic/PS Facility Improve	4.7%	-	-	-
911 & PS Technology Upgrades	2.9%	-	-	-
Animal Services & Sheltering	2.1%	364,519	-	364,519
	17.0%	4,061,008	(3,000,000)	1,061,008
<b>Parks &amp; Community Facilities</b>				
District Parks & Aquatic Facilities	3.5%	0	-	0
Athletic Fields	2.1%	3,358,460	-	3,358,460
Recreation Bldgs & Playgrounds	2.0%	320,149	-	320,149
Preserves & Boat Ramps	2.3%	128,744	-	128,744
Libraries & Comm Facilities	2.4%	-	-	-
	12.3%	3,807,353	-	3,807,353
<b>Grand Totals</b>	100.0%	3,000,000	(3,000,000)	(0)

NEXT BOARD of COUNTY COMMISSIONERS  
DATE

DECEMBER 12, 2023  
TO PRESENT THE FY23 ANNUAL REPORT

