

Infrastructure Sales Tax Citizens Oversight Committee
Meeting Minutes
November 14, 2024

Opening

The meeting was brought to order at 5:33 pm by Leland Taylor, Vice-Chairperson of the Infrastructure Sales Tax Citizens Oversight Committee (ISTCOC).

Board Attendees

Committee Members in attendance:

Cynthia Warren – In Person

Andre-Rousseau Pegues – In Person

George Nicolopoulos – In Person

Richard Hagenbach – In Person

Leland Taylor – In Person

Jack May – In Person

Committee Members not in attendance:

Allen Morrell

Manatee County representatives:

Sheila McLean, Chief Financial Officer – In Person

Victor Ortiz, Deputy Director, Financial Management – In Person

Candi Cruz, Budget Division Manager - CIP, Financial Management – In Person

Jessica Pollard – Financial Analyst, Financial Management - In Person

Citizens from the public present:

None

Introduction

Leland Taylor started the meeting and asked staff if we wanted to start with introductions and approval of meeting minutes. Cynthia Warren introduced herself explaining that she was appointed late in 2024 and that her first meeting would have been in August however she was out of town on prior commitments. Sheila McLean thanked Ms. Warren for her service and volunteering for such a good cause.

Approval of Minutes

Leland Taylor, Vice-Chairperson, asked for a motion to approve the minutes from the August 15, 2024, meeting. George Nicolopoulos made the motion to approve the meeting minutes which was then seconded by Andre-Rousseau Pegues. Unanimous by all – passes.

Presentation of Annual Report of Funds, Changes and FY25-29 Adopted Budget

Sheila McLean commenced with a PowerPoint presentation for the Citizens Oversight Committee which gave the committee an overview of the Infrastructure Sales Tax (IST) projects and financials for fiscal year 2024. McLean also mentioned all information is unaudited and through September 30, 2024. The fiscal year for Manatee County runs from October 1, 2023, to September 30, 2024, and Manatee County just adopted a new FY25-29 Capital Improvement Plan (CIP) budget. However, in late January or early February we have the audited numbers, and the committee will receive the updated audited report as well as the Board of County Commissioners. Candi Cruz explained the reason we cannot wait for audited numbers to present the Annual Report to the committee members is due to the time constraint placed by the Ordinance's requirement of submitting this report and the signed compliance letter to the Board of County Commissioners by December 31, 2024.

As Ms. McLean explained, the IST dashboard showed the Adopted FY25-29 Capital Improvement Plan for Infrastructure Sales Tax projects only with a total investment of \$339.8 million dollars. Ms. McLean went on to say that the committee members must keep in mind that the County only adopts one year at a time and the other years are a plan. Mr. Pegues asked if that number was all the ear marked projects for IST combined. The IST dashboard also showed for the FY25 IST projects adopted in Transportation, the Roads subcategory made up 82%. The appropriated projects in the IST dashboard were 249 for the total list of which 17 new projects were added, 127 were active projects and 79 projects were completed. This marked 32% of the Project and Equipment list completed. Ms. McLean also explained that during the CIP process there were 5 projects that had funding increases for FY25.

Ms. Mclean did a brief overview of the establishment of the committee, explaining that each member will serve a 2-year term, must reside in unincorporated Manatee County, and meet at least once annually. The Infrastructure Sales Tax sunsets on December 31, 2031, however the committee shall not sunset until a year later, on December 31, 2032. Cruz went on to explain that the committee by majority vote elect the Chairperson and Vice-Chairperson annually. The goals of the committee are to be in compliance with Ordinance 16-035 as well as Resolution R-18-130 – Amended and Restated R-16-128. Ms. McLean than briefly touched on Ordinance 16-035 which established the levy of the tax and Resolution R-18-130 which amended and restated R-16-128 establishing categories and sub-categories with percentages for the distribution of sales tax proceeds as well as a list of projects by category/sub-category that were approved. Ms. McLean then explained that the annual report goes over and confirms each requirement set forth by the Ordinance and Resolution to the committee by confirming the subcategories, percentages, changes, and expenditures.

During the presentation of the Summary of Changes to Category Percentages as of September 30, 2024, Ms. McLean explained that no percentages have changed. However as of October 1, 2024, there has been a change, and she would go into that later in the presentation. McLean moved forward to explain Florida Statute 129.06 and the right to within the first 60 days of a fiscal year amend the budget for the prior fiscal year. Even though we have a 5-year plan, the only year within the adopted budget is FY25. Mr. Nicolopoulos asked how often is the tax revenue measured? Ms. McLean explained that was on an annual basis. Mr. Nicolopoulos asked is it based on previous years? Ms. McLean answered saying that it rolls from year to year for continuation.

Throughout the Summary of Projects Sheila explained that the current estimated 15-year revenue was \$672.8 million dollars, which has doubled from the original projection of \$300 million. Mr. Pegues asked is that usual or expected. Ms. McLean explained this is what we have seen as the trend for IST revenue due to growth and our estimations started out at 4% however, we were seeing that 4% was too low of a projection and moved it to 9% until the year 2028. Mr. Pegues asked how do we ascertain that the growth is going to slow down or stop? Ms. McLean explained that we have financial advisors that look at the economic outlook and the market that project what the growth will be. Ms. Cruz went on to explain that this is just a plan and that it gets adjusted every year. Mr. Taylor said that he remembers in years past that we always estimate conservatively and wondered if the hurricane had any impact on the IST revenue. Ms. McLean explained that even though the Tourist Tax was affected, the IST tax was not. Mr. Nicolopoulos asked if we are using any IST money for road repairs from the hurricanes? Ms. McLean answered that no we were not and what we are doing with FEMA regarding the hurricanes. The committee discussed the hurricanes and the aftermath that each of them have gone through. Richard Hagenbach asked about the Summary of Projects and if there was a way to get away from the percentages? Ms. McLean said we are monitoring the percentages very closely and that after September 30, 2024, there is a change in percentages for Public Safety. He asked where the percentages went, and Ms. Mclean answered that it moved to Transportation for Stormwater. Mr. Hagenbach says that it doesn't sound reasonable to have to the Clerk **limited** what can be funded with IST money. Ms. McLean explained the statue is very broad and it's clear to us however the Clerk's office has another interpretation of the statue. Mr. Taylor went on to explain that as a committee it is their job to make sure we are following the percentages. Moving forward with the presentation, Ms. McLean explained that again this are estimated numbers and every year those estimates change. During the Summary of Appropriations, Mr. Pegues asked if there are plans to re-finance the debt for the County. Ms. McLean explained that now was not the time to bond and IST only has 7 years left on its life. She also went on to explain that there was a line of credit taken out for IST however was rolled into the bond issuance and tied to the life of IST and Mr. **Pegues ?** that was very smart so it wouldn't get mixed matched. Mr. Hagenbach said he's confused why we get a line of credit if we have money just sitting in the bank not being spent. Ms. Cruz explained that when you go out for a project you must allocate the **money for that** project upfront and no it isn't spent but it's earmarked and cannot be used. Mr. Hagenbach explained from a taxpayer's point of view he would rather see debt paid off. Ms. Warren asked are we obligated to keep money in the projects and Ms. McLean explained yes. Mr. Hagenbach asked where does that cash sit and Ms. McLean explained in an account earning interest that is than spent

on more projects. Mr. Pegues asked what is the cost of funds verses your return, what is your net. Ms. McLean explained that we are earning close to 6%. Mr. Pegues asked are we going to the State pool and Ms. McLean said yes. We were paying 4 % for debt. Victor Ortiz explained that bonds have limitations for paying early or paying off and that sometimes it is more expensive to pay off. Mr. Taylor explained to Mr. Hagenbach that due to rules that money must be held for that project otherwise no project. Mr. Nicolopoulos explained that credit is a tool not a liability. Ms. Cruz explained that even at the beginning of the tax there were interfund loans to the other categories due to Transportation receiving the bulk of it. Mr. Pegues asked if we must take that to the Board every time, we want to do something like that. Ms. Cruz said yes as there must be a resolution. After the Summary of Appropriations, Ms. McLean proceeded into the Summary of Changes. Ms. McLean explained that there were 71 total projects changed in FY24, that were approved by the Board of County Commissioners, totaling a net of \$93,041,106 for a total of \$580,467,274 on the Project and Equipment List. Shifting from the Summary of IST changes, Ms. McLean progressed into the Summary of Funds Received and Expended. The total amount of expenditures for FY24 was \$33,857,046. McLean went on to explain the breakdown even further on what category and subcategory percentage each one received, including interest income expense, which totaled \$4,068,636. Ms. McLean moved into the Summary of Interfund Loans explaining the other two categories still owe the Transportation category \$4.8 million. Mr. Hagenbach asked is it interest free, and Mr. Ortiz explained no it is not. Ms. McLean went further and explained that for the sake of transparency and fairness that is why it is not interest free.

Talking about subsequent events, Ms. McLean elaborated on the August 13, 2024, BOCC meeting and the change to the percentage categories moving forward. By removing the percentage of 2.9% from Public Safety - 911 & Public Safety Technology Upgrades and making a new subcategory in Transportation of Stormwater, certain stormwater projects can come to fruition with the \$14 million dollars. Financial Management is monitoring the percentages closely. Mr. Nicolopoulos asked what happens to the money if it isn't spent by the end of the tax. Mr. Taylor explained that there is more need than money so that would not happen.

Candi Cruz explained the reappointment process and how early the positions must post for. The approval from the board for the new or reappointment of current committee members will be on the March 25, 2025, Board of County Commissioners meeting. Cruz also went on to explain that Jack May, Leland Taylor, and Cynthia Warren terms would end and be up for reappointment as of April 4, 2024⁵.

Compliance Letter

Leland Taylor, Vice-Chairperson, asked for a motion to approve the compliance letter to the board. The motion was made by Jack May and a seconded by Andre-Rousseau Pegues. Unanimous by all – passes.

Action Items for Next Meeting:

- Send calendar invitations for the Board of County Commissioners meeting on December 10, 2024, for the Annual report presentation.

Adjournment

Leland Taylor, Vice-Chairperson, asked for a motion to adjourn the meeting at 6:55pm. The motion was made by Jack May and a seconded by **George Nicolopoulos**. Unanimous by all – passes.

CITIZENS OVERSIGHT
COMMITTEE
INFRASTRUCTURE SALES TAX
ADVISORY BOARD

11/14/24



ADOPTED FY25-29 CAPITAL IMPROVEMENT PLAN



Infrastructure Sales Tax

FY25-29 Capital Improvement Plan

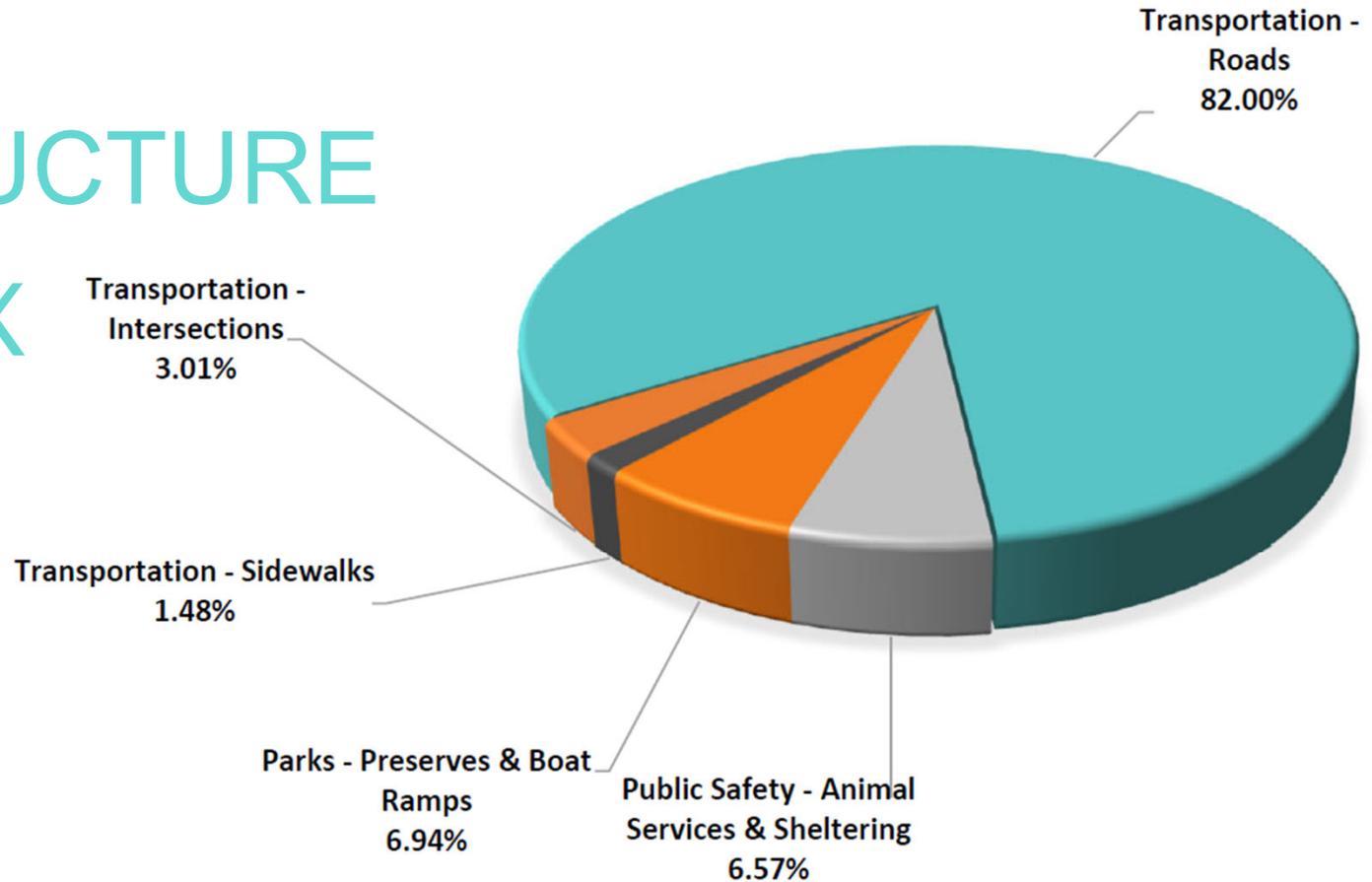
	Appropriated to Date	FY2025	FY2026	FY2027	FY2028	FY2029	Future	Total
Transportation								
Sidewalks	\$ 8,443,327	\$ 677,122	\$ 464,100	\$ -	\$ -	\$ -	\$ -	\$ 9,584,549
Intersections	27,611,167	1,374,779	-	-	6,207,365	735,000	-	35,928,311
Roads	109,988,219	37,465,362	18,580,329	15,552,885	21,327,618	-	6,615,000	209,529,413
	<u>\$ 146,042,713</u>	<u>\$ 39,517,263</u>	<u>\$ 19,044,429</u>	<u>\$ 15,552,885</u>	<u>\$ 27,534,983</u>	<u>\$ 735,000</u>	<u>\$ 6,615,000</u>	<u>\$ 255,042,273</u>
Public Safety								
Law Enf Facilities & Equipment	\$ 18,447,206	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,447,206
Criminal Justice/PS Facility Improve	15,775,141	-	-	-	500,000	-	-	16,275,141
911 & PS Technology Upgrades	2,570,700	-	-	-	-	-	-	2,570,700
Animal Services & Sheltering	6,050,000	3,000,000	-	-	-	-	-	9,050,000
	<u>\$ 42,843,047</u>	<u>\$ 3,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,343,047</u>
Parks and Community Projects								
District Parks & Aquatic Facilities	\$ 7,924,140	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,924,140
Athletic Fields	3,835,161	-	294,358	-	-	-	2,418,936	6,548,455
Recreation Bldgs & Playgrounds	4,845,490	-	-	-	-	-	-	4,845,490
Preserves & Boat Ramps	6,176,986	3,170,696	532,500	1,419,125	-	-	-	11,299,307
Libraries & Comm Facilities	7,800,000	-	-	-	-	-	-	7,800,000
	<u>\$ 30,581,777</u>	<u>\$ 3,170,696</u>	<u>\$ 826,858</u>	<u>\$ 1,419,125</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,418,936</u>	<u>\$ 38,417,392</u>
Total Infrastructure Sales Tax	\$ 219,467,537	\$ 45,687,959	\$ 19,871,287	\$ 16,972,010	\$ 28,034,983	\$ 735,000	\$ 9,033,936	\$ 339,802,712

Infrastructure Sales Tax Dashboard



FY25-29 ADOPTED INFRASTRUCTURE SALES TAX PROJECTS

FY25 INFRASTRUCTURE SALES TAX PROJECTS ADOPTED



INFRASTRUCTURE SALES TAX DASHBOARD



APPROPRIATED PROJECTS



ADOPTED PROJECTS

	Total List as of 9/10/2024	Adopted Changes		Adopted List	# of Active Projects	% of Active Projects	# of Completed Projects	% of List Completed
		Additions	Deletions					
Number of Projects Started:								
Transportation								
Sidewalks	60	-	-	60	25	42%	18	30%
Intersections	33	-	-	33	17	52%	8	24%
Road Improvements	31	8	-	39	23	59%	-	0%
	124	8	-	132	65	49%	26	20%
Public Safety								
Law Enf Fac & Equipment	14	-	-	14	8	57%	4	29%
Crim Justice/PS Facility	22	-	-	22	8	36%	14	64%
911 & PS Technology Upgrades	4	-	-	4	1	25%	3	75%
Animal Services & Sheltering	3	-	-	3	1	33%	2	67%
	43	-	-	43	18	42%	23	53%
Parks								
District Parks & Aquatics	26	-	-	26	11	42%	15	58%
Athletic Fields	18	2	-	20	11	55%	9	45%
Recreation Bldgs & Playgrounds	9	-	-	9	6	67%	3	33%
Preserves & Boat Ramps	10	7	-	17	15	88%	2	12%
Libraries & Comm Facilities	2	-	-	2	1	50%	1	50%
	65	9	-	74	44	59%	30	41%
Total Projects	232	17	-	249	127	51%	79	32%

*Active Projects (101) represent projects with current appropriation and are in motion.

Infrastructure Sales Tax Dashboard



ESTABLISHMENT OF COMMITTEE

Structure of Committee

- *Committee is composed of 7 members*
- *Initial Establishment of Committee*
 - *Four members – 3-year terms*
 - *Three members – 2-year terms*
- *After Initial Establishment of Committee*
 - *All members shall serve two-year terms*
- *All members must reside in unincorporated Manatee County*
- *Committee shall sunset December 31, 2032*
- *Meet minimum of once annually*
- *Committee by majority vote elect:*
 - *Chairperson*
 - *Vice-Chairperson*



GOALS

- *Compliance with:*
- *Ordinance 16-035 – Infrastructure Sales Tax*
- *Resolution 18-130 – Amended and Restated R-16-128
Establishing Guidelines for Expenditures of Proceeds of an Infrastructure
Sales Tax*
 - *Exhibit A – Categories and Sub-Categories with allocation
percentages for the distribution of Sales Tax Proceeds*
 - *Exhibit B - List of Projects by Category/Sub-Category that were
approved for expenditure*
- *Report progress to Manatee County Residents*
 - *Transparency*



ESTABLISHMENT OF TAX

Ordinance 16-035 – Infrastructure Sales Tax

- *Establishes the levy of the tax*
- *Determines a 15-year time frame for the tax*
 - *Beginning January 1, 2017*
 - *Expiring December 31, 2031*
- *Created Citizen’s Oversight Advisory Committee*
- *Compliance with*
 - *Sunshine Law Chapter 286 Florida Statutes*
 - *Florida Public Records Law – Chapter 119 Florida Statutes*
 - *Florida Public Ethics Code, Chapter 112 Florida Statutes*



ESTABLISHMENT OF TAX

Resolution 18-130 – Amended and Restated R-16-128

- *Establishes further definition of the Committee*
- *Defines Expenditures of Tax – (Section 3)*
 - *Sales Tax proceeds will be spent in agreement - Exhibit A*
 - *Provides a master list of projects – Exhibit B*
- *Establishment of Committee (Section 4)*
 - *Annual Report to Board of County Commissioners*
 - *Provide report by December 31*
 - *Committee will comply with*
 - » *Sunshine Law Chapter 286 Florida Statutes*
 - » *Florida Public Records Law – Chapter 119 Florida Statutes*
 - » *Florida Public Ethics Code, Chapter 112 Florida Statutes*
 - *Composition of Committee/Terms*



ESTABLISHMENT OF TAX

Annual Report

- Section I* • *Confirm subcategories and percentages are being used in agreement with IST Funding Categories List*
 - *(Exhibit A)*
- Section II* • *Confirm changes to IST Funding Categories List were approved by Board*
 - *(Exhibit A)*
- Section III* • *Confirm expenditures were used on the IST Project and Equipment List and confirm compliance of revenues received and allocated*
 - *(Exhibit B)*
- Section IV* • *Confirm changes to the IST Project and Equipment List were approved by Board*
 - *(Exhibit B)*
- Appendix - 5 Year Capital Improvement Plan for Infrastructure Sales Tax*



Summary of Changes to Category Percentages as of 9/30/24

Infrastructure Sales Tax Summary of Changes to Category Percentages September 30, 2024

Exhibit 1

	Resolution 19-046	Changes through 9/30/24	Resolution R-24-159
Transportation			
Sidewalks	5.3%	-	5.3%
Intersections	9.9%	-	9.9%
Roads	55.5%	-	55.5%
	<u>70.7%</u>	-	<u>70.7%</u>
Public Safety & Law Enforcement			
Facilities & Equipment	7.3%	-	7.3%
Criminal Justice/PS Facility Improve	4.7%	-	4.7%
911 & PS Technology Upgrades	2.9%	-	2.9%
Animal Services & Sheltering	2.1%	-	2.1%
	<u>17.0%</u>	-	<u>17.0%</u>
Parks & Community Facilities			
District Parks & Aquatic Facilities	3.5%	-	3.5%
Athletic Fields	2.1%	-	2.1%
Recreation Bldgs & Playgrounds	2.0%	-	2.0%
Preserves & Boat Ramps	2.3%	-	2.3%
Libraries & Comm Facilities	2.4%	-	2.4%
	<u>12.3%</u>	-	<u>12.3%</u>
Grand Totals	100.0%	-	100.0%

CHANGES TO THE CURRENT YEAR BUDGET

Florida Statutes 129.06

- *This states, “The board at any time within a fiscal year may amend a budget for that year, and may within the first 60 days of a fiscal year amend the budget for the prior fiscal year...”*





Infrastructure
Sales Tax

*Permanent List
*May be Amended



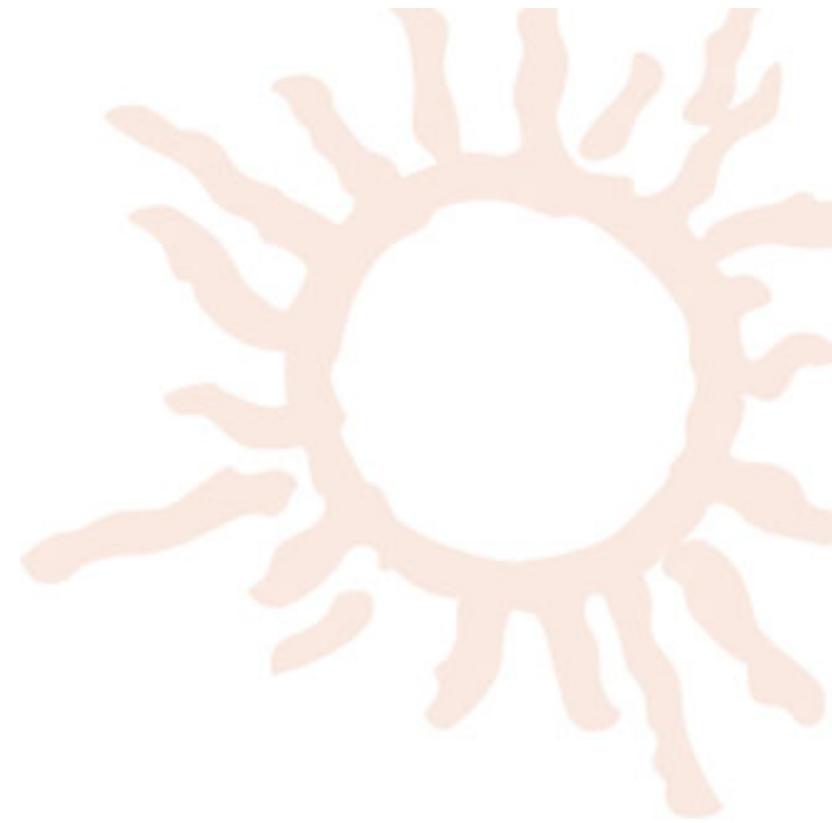
FY25 Budget

- Florida Statutes allows adoption of one budget year
- Annual Audited Statements are in comparison with this budget
- October 1 through September 30

FY25-29 CIP

- 5-year CIP is planned
- FY25 only year within Adopted Budget
- CIP = Capital Improvement Plan





SECTION 1 PAGE 10

SUMMARY OF REVENUES AND EXPENDITURES



SUMMARY OF PROJECTS

Infrastructure Sales Tax
 Summary of Projects
 September 30, 2024 - Unaudited

Exhibit 1

	Resolution 19-046	Estimated 15 Year Revenue	Total List as of FY25-29 AD	Remaining Balance
Transportation				
Sidewalks	5.3%	35,622,452	27,324,488	8,297,964
Intersections	9.9%	66,540,053	56,949,844	9,590,209
Roads	55.5%	373,355,133	363,050,828	10,304,305
	<u>70.7%</u>	<u>475,517,638</u>	<u>447,325,160</u>	<u>28,192,478</u>
Public Safety & Law Enforcement				
Law Enf Facilities & Equipment	7.3%	49,044,357	32,542,938	16,501,419
Criminal Justice/PS Facility Improve	4.7%	31,576,341	22,077,634	9,498,707
911 & PS Technology Upgrades	2.9%	19,483,274	4,956,807	14,526,467
Animal Services & Sheltering	2.1%	13,096,354	10,666,287	2,430,067
	<u>17.0%</u>	<u>113,200,326</u>	<u>70,243,666</u>	<u>42,956,660</u>
Parks & Community Facilities				
District Parks & Aquatic Facilities	3.5%	23,885,779	21,045,779	2,840,000
Athletic Fields	2.1%	14,912,235	14,714,455	197,780
Recreation Bldgs & Playgrounds	2.0%	14,815,778	9,671,026	5,144,752
Preserves & Boat Ramps	2.3%	15,295,710	12,962,364	2,333,346
Libraries & Comm Facilities	2.4%	15,256,809	9,505,622	5,751,187
	<u>12.3%</u>	<u>84,166,311</u>	<u>67,899,246</u>	<u>16,267,065</u>
Grand Totals	100.0%	672,884,275	585,468,072	87,416,203



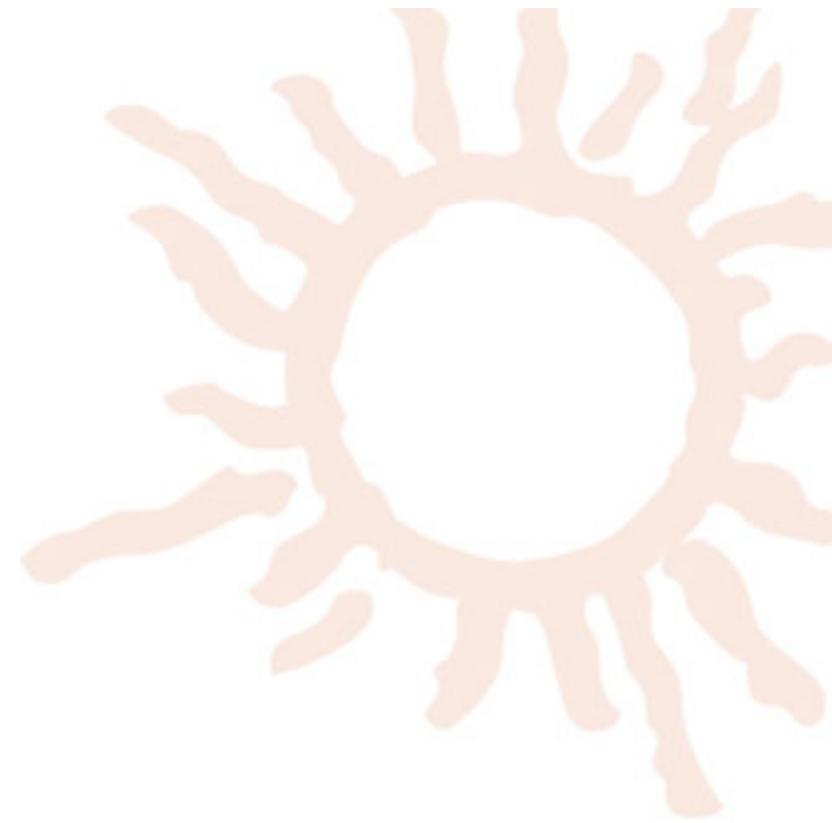
SUMMARY OF APPROPRIATIONS

Infrastructure Sales Tax
 Summary of Appropriations
 September 30, 2024 - Unaudited

Exhibit 1

	Resolution 19-046	Current Project Appropriations	Encumbrances	YTD Exp 9/30/24	Project Total YTD
Transportation					
Sidewalks	5.3%	8,443,327	535,435	1,186,167	3,799,151
Intersections	9.9%	26,496,663	6,073,115	7,078,725	14,677,016
Roads	55.5%	109,988,219	11,542,992	17,963,216	56,244,637
	70.7%	144,928,209	18,151,542	26,228,108	74,720,804
Public Safety & Law Enforcement					
Law Enf Facilities & Equipment	7.3%	10,591,456	1,678,861	612,916	3,610,805
Criminal Justice/PS Facility Improve	4.7%	9,768,472	2,572,375	240,400	955,389
911 & PS Technology Upgrades	2.9%	2,181,373	132,834	-	1,570,644
Animal Services & Sheltering	2.1%	5,950,000	307,784	402,729	1,564,845
	17.0%	28,491,301	4,691,854	1,256,045	7,701,683
Parks & Community Facilities					
District Parks & Aquatic Facilities	3.5%	4,236,973	2,067,758	955,483	1,944,544
Athletic Fields	2.1%	1,805,161	147,063	1,264,896	1,563,105
Recreation Bldgs. & Playgrounds	2.0%	2,237,755	142	4,146	654,472
Preserves & Boat Ramps	2.3%	3,678,667	1,920,474	79,732	1,283,013
Libraries & Comm Facilities	2.4%	1,352,600	-	-	1,352,000
	12.3%	13,311,156	4,135,437	2,304,257	6,797,134
Grand Totals	100.0%	186,730,666	26,978,833	29,788,410	89,219,621





SECTION 2 PAGE 13

SUMMARY OF INFRASTRUCTURE SALES TAX CHANGES



Summary of IST Changes as for FY24

SUMMARY OF INFRASTRUCTURE SALES TAX CHANGES

Exhibit 2

IST Project #	Description	Resolution	Accounting Project #	Total Removed	Total Added	Change
Project and Equipment List New Total		9/30/2023				\$ 487,426,168
ABOVE REVIEWED BY THE CITIZENS OVERSIGHT COMMITTEE November 9, 2024						
Transportation - Intersection Improvements						
TRII018	Lorraine Rd at 44th Ave E Intersection	B-24-011/1	6093760	(623,971)		(623,971)
TRII019	Lorraine Rd at Rangeland Parkway Intersection	B-24-011/1	6093860	(364,027)		(364,027)
TRII021	White Eagle Blvd at 44th Ave E Intersection	B-24-011/1	6094160	(24,724)		(24,724)
TRII022	White Eagle Blvd at Malachite Road Intersection	B-24-011/1	6094260	(27,338)		(27,338)
TRII001	15th St E at US 301 Intersection	B-24-011/1	6096460	(91,376)		(91,376)
				<u>(91,376)</u>	<u>-</u>	<u>(1,131,436)</u>
Project and Equipment List New Total		10/24/2023				\$ 486,294,732
Transportation - Intersection Improvements						
TRII03424	Wildcat Preserve Roadway	B-24-032	6054760		412,095	412,095
				<u>-</u>	<u>412,095</u>	<u>412,095</u>
Parks & Community Facilities - District Parks & Aquatic Facilities						
PCDP01824	Bennett Park FCT Site Development	B-24-035/1	6048904		384,700	384,700
				<u>-</u>	<u>384,700</u>	<u>384,700</u>
Project and Equipment List New Total		12/12/2024				\$ 487,091,527
Public Safety & Law Enforcement - Law Enforcement Facilities & Equipment						
PSLE01424	Mosquito Control Renovations - Lab/Admin	B-24-041	6117101		2,621,340	2,621,340
PSLE01524	Mosquito Control Renovations - Morgue	B-24-041	6117102		175,810	175,810
PSLE01624	Mosquito Control Renovations - Garage	B-24-041	6117103		879,050	879,050
				<u>-</u>	<u>3,676,200</u>	<u>3,676,200</u>
Project and Equipment List New Total		1/9/2024				\$ 490,767,727
Transportation - Sidewalks						
TRSW024	39th Ave W - 63rd St W - 59th St W	B-24-042/1	6115764		10,432	10,432
				<u>-</u>	<u>10,432</u>	<u>10,432</u>
Public Safety & Law Enforcement - Law Enforcement Facilities & Equipment						
PSLE01724	MCSO Boat Storage at Fort Hamer	B-24-044/1	5400048		140,006	140,006
PSLE01824	MCSO - Fleet Facility Fuel Site	B-24-044/2	6106502		1,500,000	1,500,000
				<u>-</u>	<u>1,640,006</u>	<u>1,640,006</u>
Public Safety & Law Enforcement - Criminal Justice & Public Safety Facility Improvements						
PSCJ02424	Additional County Ambulance #1	B-24-044/3	6105402		688,986	688,986
PSCJ02524	Additional County Ambulance #2	B-24-044/3	6105403		688,986	688,986
				<u>-</u>	<u>1,377,972</u>	<u>1,377,972</u>
Project and Equipment List New Total		1/23/2024				\$ 493,796,137
Transportation - Intersection Improvements						
TRII019	Lorraine Rd - Rangeland Parkway	B-24-050/1	6093860		3	3
				<u>-</u>	<u>3</u>	<u>3</u>

Summary of IST Changes as for FY24

SUMMARY OF INFRASTRUCTURE SALES TAX CHANGES

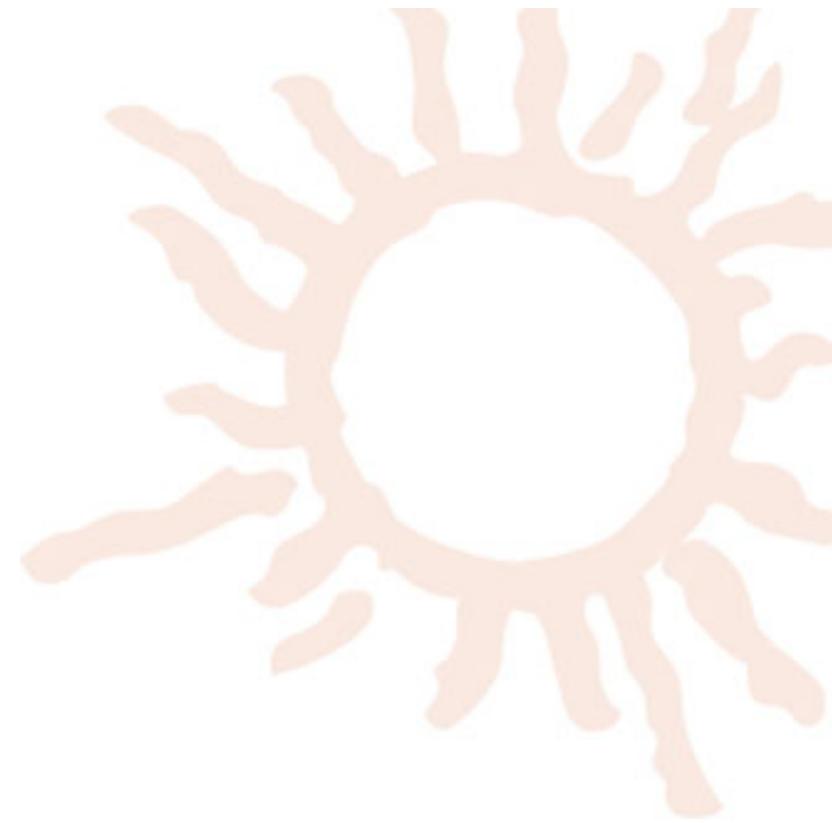
Exhibit 2

IST Project #	Description	Resolution	Accounting Project #	Total Removed	Total Added	Change
Parks & Community Facilities - District Parks & Aquatic Facilities						
PCAF01520	Lincoln Park Basketball Courts Replacement	B-24-050/2	6034503	(128,280)		(128,280)
PCDP003	G.T. Bray Park District Park Pickleball	B-24-050/2	6007507	(32,350)		(32,350)
		B-24-050/2		<u>(160,630)</u>	<u>-</u>	<u>(160,630)</u>
Parks & Community Facilities - Athletic Fields						
PCAF007	G.T. Bray Park - LED Lighting for Park/Ballfields	B-24-050/2	6007511	(36)		(36)
				<u>(36)</u>	<u>-</u>	<u>(36)</u>
Parks & Community Facilities - Recreation Buildings & Playgrounds						
PCRP01524	G.T. Bray Second Floor Buildout	B-24-054	6007528		2,383,140	2,383,140
				<u>-</u>	<u>2,383,140</u>	<u>2,383,140</u>
	Project and Equipment List New Total	2/13/2024				\$ 496,018,614
Public Safety & Law Enforcement - Criminal Justice & Public Safety Facility Improvements						
PSLE004	MSCO - Fleet Facility	B-24-058/1	6106501	(1,500,000)		(1,500,000)
				<u>(1,500,000)</u>	<u>-</u>	<u>(1,500,000)</u>
	Project and Equipment List New Total	2/27/2024				\$ 494,518,614
ABOVE REVIEWED BY THE CITIZENS OVERSIGHT COMMITTEE April 4, 2024						
Parks & Community Facilities - Recreation Buildings & Playgrounds						
PCRP01221	G.T. Bray Recreation Center Playground	B-24-060/1	6007524	(6,363)	-	(6,363)
				<u>(6,363)</u>	<u>-</u>	<u>(6,363)</u>
	Project and Equipment List New Total	3/12/2024				\$ 494,512,251
Transportation - Intersection Improvements						
TRII03524	Lakewood Ranch Blvd at Clubhouse Dr-Traffic signal and Intersection Imprv	B-24-066	6099760	-	328,332	328,332
				<u>-</u>	<u>328,332</u>	<u>328,332</u>
Parks & Community Facilities - Recreation Buildings & Playgrounds						
PCRP01524	G.T. Bray Second Floor Buildout	B-24-076/1	6007525	(800,000)	-	(800,000)
				<u>(800,000)</u>	<u>-</u>	<u>(800,000)</u>
	Project and Equipment List New Total	4/23/2024				\$ 494,040,583
Transportation - Intersection Improvements						
TRII02821	Honore Avenue at Old Farm Road	B-24-081	6105060	-	1,939,186	1,939,186
				<u>-</u>	<u>1,939,186</u>	<u>1,939,186</u>
	Project and Equipment List New Total	5/14/2024				\$ 495,979,769
Transportation - Sidewalks						
TRSW09024	Moccasin Wallow Rd at Gillet Dr to Buffalo Rd Shared Use Path	B-24-085/2	6093961	-	130,033	130,033
TRSW011	26th Ave E from 27th St E to 45th St E	B-24-093/1	6098660	(433,922)	-	(433,922)
TRSW022	36th St E (Prospect Rd) - Whitfield Ave -70th Ave E	B-24-093/1	5400002	(270,815)	-	(270,815)
TRSW023	36th St E (Prospect Rd) - Whitfield Ave - Cottages - Blue Vista	B-24-093/1	5400001	(199,903)	-	(199,903)
TRSW046	Rubonia Community Sidewalks	B-24-093/1	6093460	(7,622)	-	(7,622)

Summary of IST Changes as for FY24

SUMMARY OF INFRASTRUCTURE SALES TAX CHANGES

		Exhibit 2				
IST Project #	Description	Resolution	Accounting Project #	Total Removed	Total Added	Change
TRSW055	Bayshore Rd - 72nd St Ct E - US 41	B-24-093/1	6080060	(170,877)	-	(170,877)
TRSW062	Florida Blvd - 34th St W - 26th St W	B-24-093/1	5400021	(65,426)	-	(65,426)
				<u>(1,148,565)</u>	<u>130,033</u>	<u>(1,018,532)</u>
Transportation - Intersection Improvements						
TRII003	26th St W - 30th Ave W	B-24-093/1	6092460	(224,665)	-	(224,665)
TRII011	66th St Ct E/64th St Ct E - SR 64	B-24-093/1	6015061	(221,901)	-	(221,901)
TRII023	Whitfield Ave - Prospect Rd	B-24-093/1	6068361	(655,234)	-	(655,234)
				<u>(1,101,800)</u>	<u>-</u>	<u>(1,101,800)</u>
Transportation - Major Road Improvements						
TRRI018	Canal Rd - US 301 - US 44 Canal Rd - US301 to 17th St E - Segment 1	B-24-085/5	6094360	(15,108,931)	-	(15,108,931)
TRRI03624	44th Ave E - 44th Ave Plaza E - Lakewood Ranch Blvd	B-24-085/5	6045662	-	15,108,931	15,108,931
				<u>(15,108,931)</u>	<u>15,108,931</u>	<u>-</u>
Public Safety & Law Enforcement - Criminal Justice & Public Safety Facility Improvements						
PSCJ02222	Mocasin Wallow Rd EMS Station w Ambulance (Removed - ARP Funded)	B-24-085/3	6105600	-	2,800,588	2,800,588
PSLE01924	Manatee Search and Rescue Boat Storage at Fort Hamer	B-24-085/4	5400049	-	164,631	164,631
				<u>-</u>	<u>2,965,219</u>	<u>2,965,219</u>
Parks & Community Facilities - District Parks & Aquatic Facilities						
PCDP02024	Lincoln Park Splashpad - Phase II Features	B-24-085/1	6023514	-	8,245	8,245
PCDP02124	Lincoln Park Splashpad - Phase II Shade Structures	B-24-085/1	6023515	-	4,366	4,366
PCDP02224	Lincoln Park Splashpad - Phase II Lighting	B-24-085/1	6023516	-	3,396	3,396
PCDP010	Lincoln Park Pool	B-24-085/1	6023507	(16,007)	-	(16,007)
				<u>(16,007)</u>	<u>16,007</u>	<u>-</u>
	Project and Equipment List New Total	5/28/2024				<u>\$ 496,824,656</u>
Parks & Community Facilities - District Parks & Aquatic Facilities						
PCRP004	East Bradenton Park Improvements	B-24-105/1	6006704	(73,387)	-	(73,387)
				<u>(73,387)</u>	<u>-</u>	<u>(73,387)</u>
Parks & Community Facilities - Athletic Fields						
PCAF02722	Lincoln Park Shade Structure	B-24-105/1	6113507	(51,505)	-	(51,505)
PCAF02822	Palma Sola Park Shade Structure	B-24-105/1	6113501	(146,275)	-	(146,275)
				<u>(197,780)</u>	<u>-</u>	<u>(197,780)</u>
	Project and Equipment List New Total	7/30/2024				<u>\$ 496,553,489</u>
ABOVE REVIEWED BY THE CITIZENS OVERSIGHT COMMITTEE August 15, 2024						
Parks & Community Facilities - District Parks & Aquatic Facilities						
PCAF03025	Hidden Harbor (Fort Hamer East of New Bridge)	B-24-116	6067406	-	1,338,446	1,338,446
				<u>-</u>	<u>1,338,446</u>	<u>1,338,446</u>
	Project and Equipment List New Total	8/13/2024				<u>\$ 497,891,935</u>
Transportation - Intersection Improvements						
TRII02621	69th Street E and Erie Road	B-24-118	6048461	-	387,551	387,551
				<u>-</u>	<u>387,551</u>	<u>387,551</u>
	Project and Equipment List New Total	9/10/2024				<u>\$ 498,279,486</u>



SECTION 3 PAGE 18

SUMMARY OF FUNDS RECEIVED AND EXPENDED



SUMMARY OF FUNDS RECEIVED AND EXPENDED

Infrastructure Sales Tax
Summary of Funds Received and Expended
September 30, 2024 - Unaudited

Exhibit 3

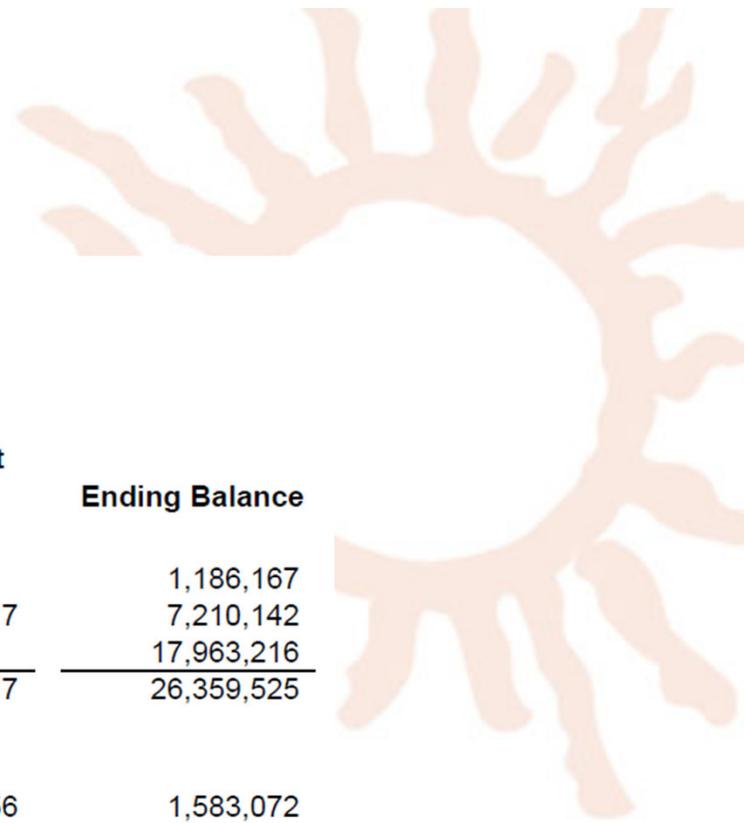
	Resolution 19-046	Beginning Balance	Revenues	Expenses	Ending Balance	Debt Service (Loan Activity)	Adjusted Ending Balance with Loans
Transportation							
Sidewalks	5.3%	3,597,199	2,395,394	1,186,167	4,806,426	-	4,806,426
Intersections	9.9%	2,138,230	4,474,415	7,210,142	(597,497)	-	(597,497)
Roads	55.5%	74,847,769	25,083,840	17,963,216	81,968,393	-	81,968,393
	70.7%	80,583,198	31,953,649	26,359,525	86,177,322	-	86,177,322
Public Safety & Law Enforcement							
Law Enf Facilities & Equipment	7.3%	9,093,116	3,251,263	1,583,072	10,761,307	-	10,761,307
Criminal Justice/PS Facility Improve	4.7%	4,008,233	2,093,279	982,107	5,119,405	-	5,119,405
911 & PS Technology Upgrades	2.9%	2,232,856	1,291,597	48,029	3,476,424	-	3,476,424
Animal Services & Sheltering	2.1%	2,378,677	935,294	415,135	2,898,836	-	2,898,836
	17.0%	17,712,882	7,571,433	3,028,343	22,255,972	-	22,255,972
Parks & Community Facilities							
District Parks & Aquatic Facilities	3.5%	691,185	1,450,661	1,512,301	629,545	-	629,545
Athletic Fields	2.1%	435,164	870,396	1,553,480	(247,920)	-	(247,920)
Recreation Bldgs & Playgrounds	2.0%	610,900	828,949	292,946	1,146,903	-	1,146,903
Preserves & Boat Ramps	2.3%	3,641,365	953,292	309,863	4,284,794	-	4,284,794
Libraries & Comm Facilities	2.4%	1,216,349	994,739	800,588	1,410,500	-	1,410,500
	12.3%	6,594,963	5,098,037	4,469,178	7,223,822	-	7,223,822
Grand Totals	100.0%	104,891,043	44,623,119	33,857,046	115,657,116	-	115,657,116

* Please note revenues shown are through September 30th.

SUMMARY OF EXPENSES

**Infrastructure Sales Tax
Summary of Expenses
September 30, 2024 - Unaudited**

	Resolution 19-046	Project Expenses	Loan Interest Expense	Ending Balance
Transportation				
Sidewalks	5.3%	1,186,167	-	1,186,167
Intersections	9.9%	7,078,725	131,417	7,210,142
Roads	55.5%	17,963,216	-	17,963,216
	<u>70.7%</u>	<u>26,228,109</u>	<u>131,417</u>	<u>26,359,525</u>
Public Safety & Law Enforcement				
Law Enf Facilities & Equipment	7.3%	612,916	970,156	1,583,072
Criminal Justice/PS Facility Improve	4.7%	240,400	741,707	982,107
911 & PS Technology Upgrades	2.9%	-	48,029	48,029
Animal Services & Sheltering	2.1%	402,729	12,406	415,135
	<u>17.0%</u>	<u>1,256,045</u>	<u>1,772,298</u>	<u>3,028,343</u>
Parks & Community Facilities				
District Parks & Aquatic Facilities	3.5%	955,483	556,818	1,512,301
Athletic Fields	2.1%	1,264,896	288,584	1,553,480
Recreation Bldgs. & Playgrounds	2.0%	4,146	288,800	292,946
Preserves & Boat Ramps	2.3%	79,732	230,131	309,863
Libraries & Comm Facilities	2.4%	-	800,588	800,588
	<u>12.3%</u>	<u>2,304,257</u>	<u>2,164,921</u>	<u>4,469,178</u>
Grand Totals	100.0%	29,788,411	4,068,636	33,857,046



SUMMARY OF REVENUES RECEIVED

Infrastructure Sales Tax
 Summary of Projects
 September 30, 2024 - Unaudited

Exhibit 1

	Resolution 19-046	Estimated 15 Year Revenue	Total List as of FY25-29 AD	Remaining Balance
Transportation				
Sidewalks	5.3%	35,622,452	27,324,488	8,297,964
Intersections	9.9%	66,540,053	56,949,844	9,590,209
Roads	55.5%	373,355,133	363,050,828	10,304,305
	<u>70.7%</u>	<u>475,517,638</u>	<u>447,325,160</u>	<u>28,192,478</u>
Public Safety & Law Enforcement				
Law Enf Facilities & Equipment	7.3%	49,044,357	32,542,938	16,501,419
Criminal Justice/PS Facility Improve	4.7%	31,576,341	22,077,634	9,498,707
911 & PS Technology Upgrades	2.9%	19,483,274	4,956,807	14,526,467
Animal Services & Sheltering	2.1%	13,096,354	10,666,287	2,430,067
	<u>17.0%</u>	<u>113,200,326</u>	<u>70,243,666</u>	<u>42,956,660</u>
Parks & Community Facilities				
District Parks & Aquatic Facilities	3.5%	23,885,779	21,045,779	2,840,000
Athletic Fields	2.1%	14,912,235	14,714,455	197,780
Recreation Bldgs & Playgrounds	2.0%	14,815,778	9,671,026	5,144,752
Preserves & Boat Ramps	2.3%	15,295,710	12,962,364	2,333,346
Libraries & Comm Facilities	2.4%	15,256,809	9,505,622	5,751,187
	<u>12.3%</u>	<u>84,166,311</u>	<u>67,899,246</u>	<u>16,267,065</u>
Grand Totals	100.0%	672,884,275	585,468,072	87,416,203

SUMMARY OF EXPENSES

Infrastructure Sales Tax
Summary of Projects
September 30, 2024 - Unaudited

	Resolution 19-046	Project Appropriations	Encumbered	Project to Date Expense 9/30/2024	Closed projects	Appropriated
Transportation						
Sidewalks	5.3%	19,164,390	535,435	14,520,206	10,721,054	8,443,336
Intersections	9.9%	34,003,152	6,073,115	22,183,502	7,506,486	26,496,666
Roads	55.5%	109,988,219	11,542,992	56,244,637	-	109,988,219
	70.7%	163,155,761	18,151,542	92,948,345	18,227,540	144,928,221
Public Safety & Law Enforcement						
Law Enf Facilities & Equipment	7.3%	16,226,262	1,678,861	9,245,610	5,634,805	10,591,457
Criminal Justice/PS Facility Improve	4.7%	14,252,629	2,572,375	5,439,539	4,484,150	9,768,479
911 & PS Technology Upgrades	2.9%	4,511,471	132,834	3,900,740	2,330,096	2,181,375
Animal Services & Sheltering	2.1%	6,187,266	307,784	1,802,110	237,265	5,950,001
	17.0%	41,177,628	4,691,854	20,387,999	12,686,316	28,491,312
Parks & Community Facilities						
District Parks & Aquatic Facilities	3.5%	14,760,744	2,067,758	12,468,310	10,523,766	4,236,978
Athletic Fields	2.1%	5,629,948	147,063	5,387,887	3,824,782	1,805,166
Recreation Bldgs & Playgrounds	2.0%	3,111,737	142	1,528,452	873,980	2,237,757
Preserves & Boat Ramps	2.3%	4,946,387	1,920,474	2,550,732	1,267,719	3,678,668
Libraries & Comm Facilities	2.4%	2,129,074	-	2,128,473	776,473	1,352,601
	12.3%	30,577,890	4,135,437	24,063,854	17,266,720	13,311,170
Grand Totals	100.0%	234,911,279	26,978,833	137,400,198	48,180,576	186,730,703

SUMMARY OF INTERFUND LOANS

Infrastructure Sales Tax
 Summary of Interfund Loans
 September 30, 2024 - Unaudited

Exhibit 3

		<u>FY24 Beginning Balance</u>	<u>Payment</u>	<u>FY24 Adjusted Ending Balance</u>
Transportation				
Sidewalks	5.3%	1,743,224	-	1,743,224
Intersections	9.9%	-	-	-
Roads	55.5%	(6,611,585)	-	(6,611,585)
	70.7%	(4,868,361)	-	(4,868,361)
Public Safety & Law Enforcement				
Law Enf Facilities & Equipment	7.3%	696,489	-	696,489
Criminal Justic/PS Facility Improve	4.7%	-	-	-
911 & PS Technology Upgrades	2.9%	-	-	-
Animal Services & Sheltering	2.1%	364,519	-	364,519
	17.0%	1,061,008	-	1,061,008
Parks & Community Facilities				
District Parks & Aquatic Facilities	3.5%	0	-	0
Athletic Fields	2.1%	3,358,460	-	3,358,460
Recreation Bldgs & Playgrounds	2.0%	320,149	-	320,149
Preserves & Boat Ramps	2.3%	128,744	-	128,744
Libraries & Comm Facilities	2.4%	-	-	-
	12.3%	3,807,353	-	3,807,353
Grand Totals	100.0%	(0)	-	(0)

Approval of Changes to Category Percentages and add a subcategory of Stormwater Improvements on 8/13/24

Infrastructure Sales Tax
Updated to Subsequent Events

Exhibit 1

	Resolution 19-046	Changes through 7/31/24	Resolution R-24-088	Approval of Changes 8/13/24	Resolution R-24-155
Transportation					
Sidewalks	5.3%	-	5.3%	-	5.3%
Intersections	9.9%	-	9.9%	-	9.9%
Roads	55.5%	-	55.5%	-	55.5%
Stormwater	0.0%	-	0.0%	2.9%	2.9%
	<u>70.7%</u>	-	<u>70.7%</u>	<u>2.9%</u>	<u>73.6%</u>
Public Safety & Law Enforcement					
Facilities & Equipment	7.3%	-	7.3%	-	7.3%
Criminal Justice/PS Facility Improve	4.7%	-	4.7%	-	4.7%
911 & PS Technology Upgrades	2.9%	-	2.9%	-2.9%	0.0%
Animal Services & Sheltering	2.1%	-	2.1%	-	2.1%
	<u>17.0%</u>	-	<u>17.0%</u>	<u>-2.9%</u>	<u>14.1%</u>
Parks & Community Facilities					
District Parks & Aquatic Facilities	3.5%	-	3.5%	-	3.5%
Athletic Fields	2.1%	-	2.1%	-	2.1%
Recreation Bldgs & Playgrounds	2.0%	-	2.0%	-	2.0%
Preserves & Boat Ramps	2.3%	-	2.3%	-	2.3%
Libraries & Comm Facilities	2.4%	-	2.4%	-	2.4%
	<u>12.3%</u>	-	<u>12.3%</u>	-	<u>12.3%</u>
Grand Totals	100.0%	-	100.0%	0.0%	100.0%

BOARD OF COUNTY COMMISSIONERS MEETING

DATE TO PRESENT THE
FY24 ANNUAL REPORT
DECEMBER 10, 2024

NEXT INFRASTRUCTURE SALES TAX
CITIZENS OVERSIGHT COMMITTEE
MEETING
APRIL 8TH OR 10TH 2025



QUESTIONS OR COMMENTS?