



MANATEE COUNTY ECONOMIC DEVELOPMENT INCENTIVES

Customized Rapid Response Team Incentive

New and existing businesses are provided with expedited review of all County related services. The Rapid Response Team is led by the Economic Development Program Manager. Potential customers contact the Economic Development Program Manager prior to submittal of new development or business expansion to review project elements. The Economic Development Program Manager establishes the team of County Departments inclusive of the Building and Development Services Department, Utilities Department and Public Works Department for expedited review process for each project. The company must create at least 5 quality jobs with wages at or above the current Manatee County average annual wage; provide significant capital investment in Manatee County, locate in the Port Manatee Encouragement Zone, locate in the Enterprise Zone or South West County Improvement District, be a targeted industry in the state of Florida or a local targeted industry.

Economic Development Incentive Grant (EDI)

This incentive is available to qualified applicants creating new high-wage job opportunities, with exceptionally high wages and capital investment, either by expanding an existing business within the County or by bringing a new business to the County. This incentive is customized per business based on the number of jobs created, the average annual wage and is paid based on performance over a five year period.

Transportation Impact Fee Incentive (TIFI)

This incentive provides relief for the road impact fee to expanding, new, or relocating businesses that create at least five quality jobs at or above 115% of the Manatee County average annual wage. The jobs created must be those which are established by the Enterprise Florida, Qualified Targeted Industry Tax Refund Program or a local targeted industry. The amount of the incentive is based on the square footage of the construction, the use of the building, transportation impact fees assessed, the average annual wage of the company, and is paid when the company completes construction activities and applies for the Certificate of Occupancy.

Economic Development Ad Valorem Tax Exemption (EDATE)

Economic Development Ad Valorem Tax Exemption may be available to qualified new or existing businesses wishing to locate or expand in Manatee County. An application for EDATE may be submitted by the company requesting an exemption by February 1 of the year exemption is proposed to take effect. The application is reviewed by the County Administrator or his designee; the Property Appraiser's office; and scheduled for public hearing before the Manatee County Board of County Commissioners (Board) for final consideration. Factors to be considered include number of current and projected employees, average wage of employees and amount of capital investment in Manatee County. Other factors to be considered are commitment to local procurement, net positive contribution to local economy, sales factor and innovative business. A scoring matrix is utilized to determine the amount of taxes to be exempt. To achieve the higher scores, there must be over 75 employees and a capital investment in excess of \$15 million. An exemption may be granted or refused at the sole discretion of the Board.

Industrial Revenue Bonds (IDRB)

Industrial Development Revenue Bonds (IDRBs) finance business and industrial expansions for firms with strong credit. IDRBs can provide low-interest loans for large projects by permitting the borrower to take advantage of long-term financing with lower than prime interest rates. The County Administrator has the authority to provide procedures for the review of the application and provide consent to issuance based upon the best interest of the County. The determination shall be based upon review of the application and other requested information for IDRB financing and shall include, but not be limited to consideration of: 1) environmental impacts; 2) jobs created; 3) relationship to economic development programs; 4)

additional economic impacts; 5) nature of commitment owners and developers of the project are prepared to make to secure the commitment to provide benefits to Manatee County; 6) impact on public service and facilities; and 7) consistency with the County's land development code and the likelihood of obtaining zoning and land use and development approvals.

Florida Qualified Target Industries Tax Refund (QTI)

This incentive is available for companies that create high wage jobs in [certain] targeted high value-added industries. This incentive includes refunds on corporate income, sales, ad valorem, intangible personal property, insurance premium and certain other taxes. Coordinated with the Bradenton Area Economic Development Corporation and Enterprise Florida. Includes a local match provided by Manatee County Government.

Quick Action Closing Fund

Available to applicants qualified to creating new high-wage job opportunities, with exceptionally high wages and capital investment, either by expanding an existing business within the County or by bringing a new business to the County. Coordinated through the Bradenton Area Economic Development Corporation and the State of Florida. Requires State and County approval.

Quick Response Training Program (QRT) is an employer-driven training program designed to assist new value-added businesses and provide existing Florida businesses the necessary training for expansion. A state educational facility-community college, area technical center, school district or university- is available to assist with application and program development or delivery. The educational facility also serves as fiscal agent for the project. The company may use in-house training, outside vendor training programs or the local educational entity to provide training. Reimbursable training expenses include: instructors'/trainers' wages, curriculum development, and textbook/manuals. This program is customized, flexible and responsive to individual company needs. For more information regarding QRT, contact the Bradenton Area Economic Development Corporation.

More information:

Manatee County Economic Development Incentive Program:

<http://www.mymanatee.org/home/businesses/economic-development>

Bradenton Area Economic Development Corporation:

<http://www.thinkbradentonarea.com/>

Florida International Gateway:

<http://www.mymanatee.org/home/businesses/economic-development/fl-intl-gateway.html>

Port Manatee:

<http://www.portmanatee.com/>

Port Manatee: Foreign Trade Zone NO. 169

<http://foreign-trade-zone.com/benefits.htm>

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