Mission
The EDC works to diversify the local economy by attracting and retaining high-wage jobs for area residents, and connecting existing businesses to the resources they need to succeed.

➢ The name of the Economic Development Agency, Entity or Organization (EDO) and their contact information.
  Bradenton Area Economic Development Corporation
  Sharon Hillstrom, President and CEO
  4215 Concept Ct.
  Bradenton, FL 34211
  (941) 803-9030

➢ The name of the local government the EDO has a contract with.
The Bradenton Area Economic Development Corporation has a contract with Manatee County Government.

➢ The amount of funds received from public partners. $326,955
  Public Partners funding breakdown:
  Manatee County Government  $262,205
  CareerSource Suncoast  $ 21,500
  Port Manatee  $ 5,000
  City of Bradenton  $ 21,750
  City of Palmetto  $ 10,000
  Town of Longboat Key  $ 3,500
  Bradenton Area CVB  $ 3,000

➢ The amount of funds received from private investors. $572,553

➢ Administrative costs of the EDO. $389,668

➢ The number of businesses assisted by the EDO and the type of assistance provided.
The Bradenton Area Development Corporation responded to 103 project leads from October 1, 2015 to September 30, 2016, in addition to general inquiries and information requests.

This includes assisting businesses with:
- Customized Assistance
  - Site selection – A real estate database is maintained on the Bradenton Area Economic Development Corporation’s website. Real estate searches and site tours are conducted as requested by prospect companies.
  - Incentives – The Bradenton Area Economic Development Corporation provides companies with the appropriate state and/or local incentive information based on the type of project, targeted industry, job creation, projected wages, and capital investment. The Bradenton Area Economic Development Corporation collaborates with the local or state governing body to expedite the incentive application process.
• **General Assistance**
  - **Demographics and market research** – The Bradenton Area Economic Development Corporation provides demographic information and market research about Manatee County, as requested.
  - **Workforce assistance** – The Bradenton Area Economic Development Corporation met with over 60 local companies to discuss their workforce needs during this time. The Bradenton Area Economic Development Corporation connects companies with workforce partners for hiring and training opportunities, as well as coordinating one on one with instructors in order to provide input towards training programs. The Bradenton Area Economic Development Corporation promotes employment websites such as Employ Florida, CareerSource Florida and CareerSource Suncoast.
  - **Forums and workshops – finance/international trade/technology transfer**
    The Bradenton Area Economic Development Corporation regularly hosts, sponsors and promotes business forums and workshops tailored to the needs of local businesses, including (but not limited to) finance seminars, international trade, global logistics and export readiness, lean manufacturing, marketing, small business innovation research (SBIR) grant seminars, GrowFL, CEO Forums and entrepreneurial events.

• **Financial Assistance**
  - **Grants and matching funds assistance** – The Bradenton Area Economic Development Corporation connected Manatee County companies with the resources for the following state and federal workforce grant funding:
    - Employed Worker Training Grants $15,738.75
    - Incumbent Worker Training Grants $67,875
    - Quick Response Training Grants $0
    - On the Job Training placements Estimate $215,216.75 (63 people)

➢ **The projected number of new direct jobs as a result of a business being moved into the area or expanding in the area due to the assistance of the EDO.** The Bradenton Area Economic Development Corporation assisted 18 companies with a combined projected job creation total of 1328 jobs over the next three to five years.

➢ **The number of these jobs retained.** The Bradenton Area Economic Development Corporation assisted 9 local company expansions during this fiscal year. The existing jobs with these companies were not in danger of leaving the Manatee-Sarasota region.

➢ **The type of incentives and the amount of incentives that the EDO has successfully assisted businesses in receiving.** The Bradenton Area Economic Development Corporation facilitated the following incentive applications during this fiscal year:
The Bradenton Area Economic Development Corp. (EDC) is the lead economic development organization for the Bradenton Area’s nine communities located on the south side of Tampa Bay. The EDC works to diversify the local economy by attracting and retaining high-wage jobs for area residents, and connecting existing businesses to the resources they need to succeed. Information: [www.thinkbradentonarea.com](http://www.thinkbradentonarea.com).

### Bradenton Area EDC - Economic Development Projects

**Manatee County Economic Development Incentive (EDI) and Transportation Impact Fee Incentives (TIFI)**  
(Awarded between 10/1/15 - 9/30/16)

<table>
<thead>
<tr>
<th>Project/Company Name</th>
<th>Projected JOBS</th>
<th>Total EDI</th>
<th>Total Est. TIFI</th>
</tr>
</thead>
<tbody>
<tr>
<td>MTech MDM</td>
<td>46</td>
<td>$46,000</td>
<td>$6,590</td>
</tr>
<tr>
<td>Design Concepts</td>
<td>305</td>
<td>$305,000</td>
<td>$0</td>
</tr>
<tr>
<td>Project Centennial</td>
<td>225</td>
<td>$225,000</td>
<td>$18,036</td>
</tr>
<tr>
<td>Project Nautilus</td>
<td>29</td>
<td>$29,000</td>
<td>$0</td>
</tr>
<tr>
<td>Project Olive</td>
<td>20</td>
<td>$20,000</td>
<td>$31,090</td>
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<tr>
<td>Project Aurora</td>
<td>55</td>
<td>$55,000</td>
<td>$42,720</td>
</tr>
<tr>
<td>Project Mandarin</td>
<td>36</td>
<td>$190,000</td>
<td>$0</td>
</tr>
<tr>
<td>Project Regatta</td>
<td>(See QTI)</td>
<td>$0</td>
<td>$100,933</td>
</tr>
<tr>
<td>Project Action</td>
<td>79</td>
<td>$158,000</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>795</strong></td>
<td><strong>$1,028,000</strong></td>
<td><strong>$199,369</strong></td>
</tr>
</tbody>
</table>

**Qualified Target Industry (QTI) Tax Refund - 20% County Match**

<table>
<thead>
<tr>
<th>Project/Company Name</th>
<th>Projected Jobs</th>
<th>County 20% Match</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project Regatta</td>
<td>150</td>
<td>$180,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>150</strong></td>
<td><strong>$180,000</strong></td>
</tr>
</tbody>
</table>

**Total for QTI & EDI**  
945  
$1,208,000

**Total for QTI, EDI and TIFI Incentives**  
$1,407,369