



FY17 Budget in Brief

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Board of County Commissioners

Commission Districts
Manatee County, Florida

- Commissioner Larry Bustle
- Commissioner Charles B. Smith
- Commissioner John Chappie
- Commissioner Robin DiSabatino
- Commissioner Vanessa Baugh
- Commissioner Carol Whitmore
- Commissioner Betsy Benac
- City Boundaries

Commissioners:

- Carol Whitmore, At Large District 6
- Betsy Benac, At Large District 7
- Larry Bustle, District 1
- Charles B. Smith, District 2
- John R. Chappie, District 3
- Robin DiSabatino, District 4
- Vanessa Baugh, Chairman, District 5



Introduction

During the budget process, we illustrated there would be a difficult budget problem facing the Board in 2018 caused by two unrelated issues. First was the ongoing funding of community health care needs. Secondly, the concern of how to maintain the community's assets over the next 30 years without a revenue source dedicated to those assets. The adopted budget develops a plan for funding health care while maintaining a balanced budget. However, it does not solve the challenge for funding the long-term maintenance and upgrades to our roadways, parks, and public safety needs for the immediate or long-term future.

In an effort to find solutions for the upcoming 2018 issue, the Board created the Citizens Financial Structure Advisory Board. The Advisory Board met from December 2015 through April 2016, and then presented to the Board and the community a recommendation that they believe will not only solve the funding of this critical need but will also provide a sustainable solution to the county's budget process. As a result of their recommendation, the Board has voted to place on the General Election ballot the opportunity to pass a Half-Cent (.005) Infrastructure Sales Tax. The outcome will be determined on November 8, 2016.

We have been extremely fortunate in that growth in our tax base has exceeded our expectations. Based upon the Property Appraiser's Certification, we have an increased property value growth of 8.8% countywide and 9.02% in the unincorporated area over FY16 values. The additional growth has provided funding for increased state-mandated costs and critical public safety and capital needs. The Net Budget for FY17 Adopted Budget is \$578,824,884 which is exclusive of cash balances, non-expendable trust funds, internal services and internal transfers, and prior year project budgets. The gross total of the FY17 Adopted Budget is \$1,355,620,748 which is an increase from the FY16 Budget of one half of one percent.

Manatee County has maintained tax millage rates unchanged for the 10th consecutive year. Total Millage rates remain unchanged at 6.4326 with 6.4206 for the countywide millage and Voted Debt Service millage rate of 0.0120. The Unincorporated rate remains the same at 0.6109 mills. The Palm Aire MSTU millage rate also remains unchanged at 0.2546 mills.

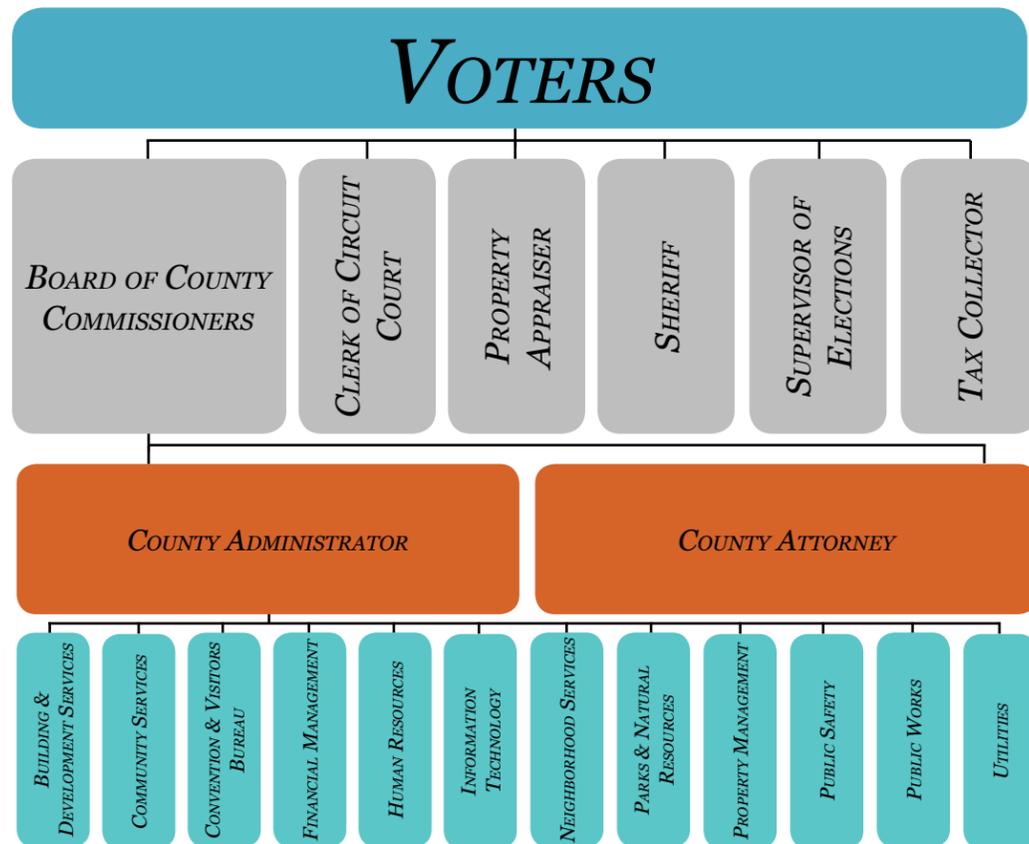
According to the US Census website, the most current population estimate is 363,369, which is approximately 60,000 higher than 2007 levels. The need to address the safety of our growing population remains at the forefront of our concerns. Therefore, the second year of this biennial budget prioritizes public safety and maintaining assets and service levels for our citizens. Highlights of the FY17 Adopted Budget are as follows:

- The Community Paramedic program sends specially trained professionals into the community to improve access to healthcare while decreasing overall healthcare costs;
- The Marine Paramedic Rescue unit delivers advanced life support service to the residents and visitors of Anna Maria Island;
- Funding for 8 additional Law Enforcement Officers, 4 Correction Deputies, 6 Dispatchers and 3 Administration employees for the Sheriff's Office;
- Funding for 4 additional dispatchers and 3 EMS float positions for Public Safety;
- Additional unincorporated road system maintenance of \$1.5 million.

As we move forward into FY17, we remain focused on the needs of our growing population. Manatee County is not unique in this regard; local governments around the state are struggling with the increased costs for roads, parks, and public safety needs. While the FY17 Budget addresses the highest concerns for the county, it is noted that FY18 Budget season will bring new changes to reinforce the long-term health of Manatee County Government.

Mission

Provide efficient, effective, responsive government that is always mindful of our sensitive natural environment while achieving the Commission's vision for the County: a premier place in which to live and work and play.



Countywide Organization Chart

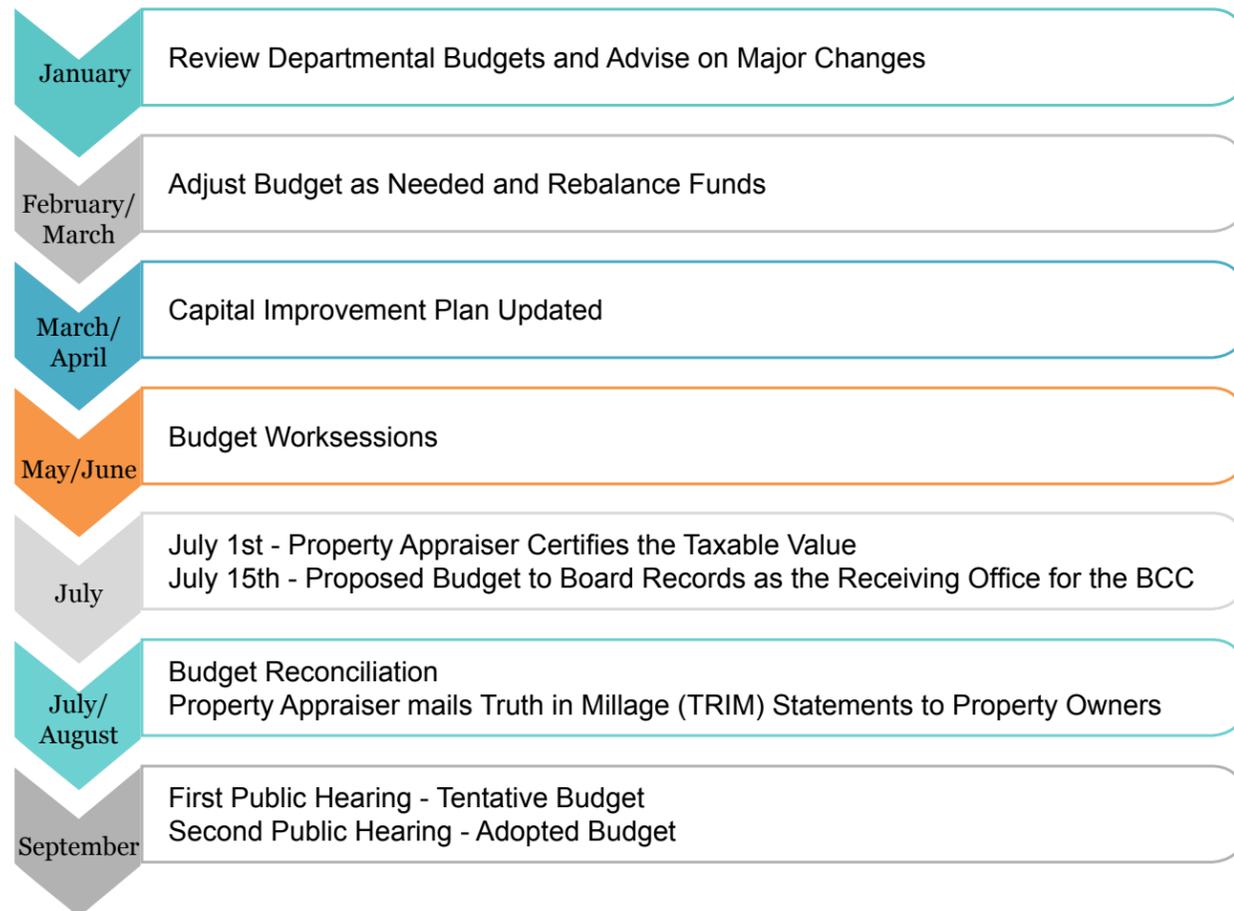
Budget Development

The Manatee County budget is developed via a biennial, zero-based, program budgeting process. County departments are broken down into programs and each program is divided into increments (i.e. decision units) representing ascending levels of service. The first increment is referred to as the “base” decision unit, which represents the most critical portion of the program’s activities or highest priority functions. Each additional ascending unit represents a descending priority level. Each decision unit represents a discrete level of service and includes the positions and operating funding that goes along with that level of service.

Initially in the process, all decision units are unfunded. Revenues and other sources of funding are evaluated, projections are made, and the amount of funds available is determined. As decision units are reviewed, recommendations are made to begin funding the highest priority units, starting with the base level. The process continues until all available funds are used.

In the first year of a new biennial process, the scope of budget and financial information presented to the county commission and the public during budget work sessions includes a review of all decision units. In the second year of the biennial budget, changes to programs may result in newly created or different decision units from those presented in the first year of the process. The changes are introduced as appropriate when revising the allocations for the second year of the budget.

The Board of County Commissioners is presented a balanced budget in late May or early June showing each program and the decision units which are funded and unfunded. During work sessions, each program and decision unit is reviewed and two or more commissioners can agree to “flag” a decision unit for further consideration. At a “reconciliation” workshop, normally held in late July or early August, these flagged items are brought back to the Board for a decision as to their status for funding.

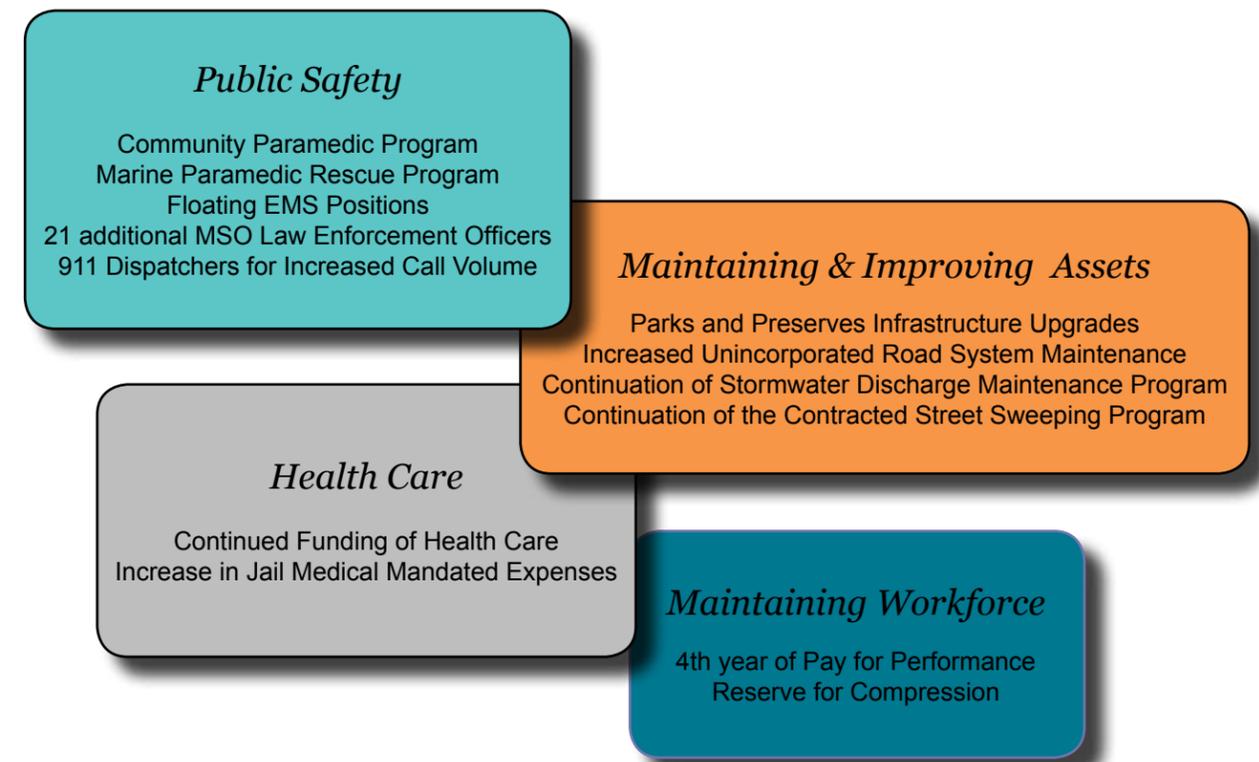


Funding Priorities

On April 14, 2015 the Board of County Commissioners had a worksession where they determined the funding goals of the FY16 Adopted and FY17 Planned Budget. These goals were established as Health Care, Employee Compensation, and Funding of Previous Commitments (specifically P25, Transit Expansion and Animal Services). Additional goals were identified through the FY17 Budget Process. Public Safety and maintaining existing assets were identified as high priority items. This leads us to our current funding priorities of Public Safety, Maintaining and Improving Assets, Health Care and Maintaining the Workforce.



What’s New in FY17



Revenues

Intergovernmental \$52M

Licenses, Permits, Fines, Interest & Misc \$83M

Charges for Services \$211M

Other Taxes \$33M

Property Taxes \$200M

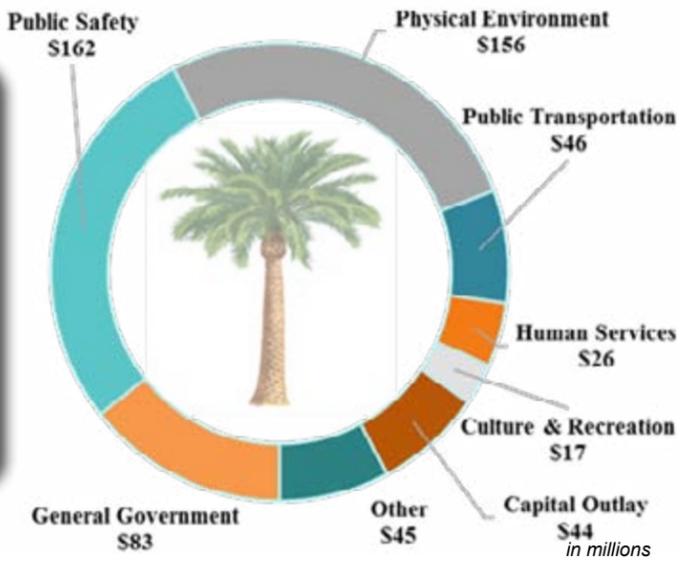
Property Taxes	\$ 199,680,987
Other Taxes	32,997,345
Charges for Service	210,856,560
Licenses, Permits, Fines, Interest & Misc	82,838,697
Inter Governmental	52,451,295
Total	\$ 578,824,884

Balanced Budget

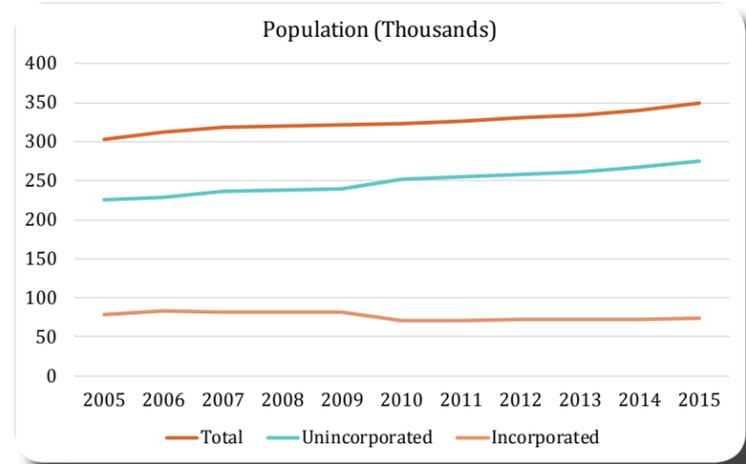
The budget for Manatee County is a balanced budget meaning that the revenues must match the expenditures.

Expenditures

General Government	\$ 82,794,022
Public Safety	161,722,939
Physical Environment	156,561,486
Public Transportation	45,818,727
Human Services	25,678,912
Culture & Recreation	17,545,273
Capital Outlay	43,910,657
Other	44,792,868
Total	\$ 578,824,884



Trends & Financial Factors



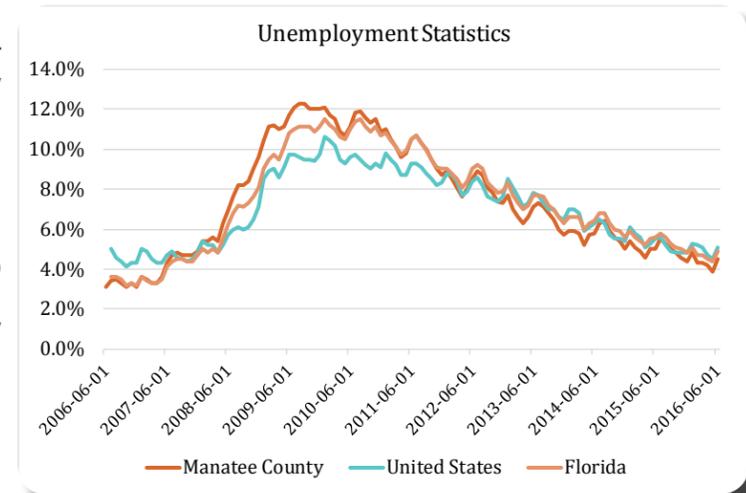
Population estimates from the Florida Bureau of Economic and Business Research for shows the population of Manatee County was 349,334 in 2015, where 79% represents the unincorporated area and 21% represents the incorporated area. Total county population estimates grew by 2.88% from 2014. According to 2015 estimates, the total population has seen an 8.21% increase since the 2010 Census.

Source: University of Florida BEBR, Florida Estimates of Population 2015.

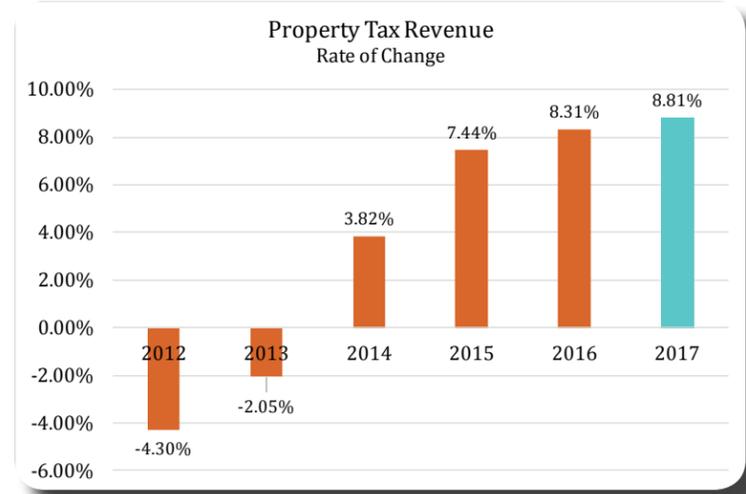
Unemployment rates are a traditional indicator of economic health. In 2008, a troubled economy caused unemployment to rise nationwide.

Florida's unemployment rate has been declining since 2011.

Manatee County's unemployment rate continues to be lower than both statewide and national levels. The current unemployment rate for the County stands at 4.5%.



Source: US. Bureau of Labor Statistics, retrieved from FRED, Federal Reserve Bank of St. Louis



Property tax revenues are an indication of financial health. After the Great Recession in 2007, property values decreased causing the revenues from property taxes to decrease.

Property tax revenues have been increasing since 2013.

Manatee County's property values have continued to increase allowing for a property tax revenue increase of 8.81% for FY17.

Source: Certification of Final Taxable Value

Where Does Your Tax Dollar Go?

One (1) mill equals \$1.00 of tax for each \$1,000 of taxable value. Of that \$1.00, \$0.44 goes towards Manatee County Operations and \$0.02 goes towards Voted Debt Service and Children's Services. The remaining \$0.54 goes to other agencies and the School Board.



*This represents millages that are levied countywide. This does not include millages that are levied by cities, fire districts, or for the unincorporated MSTU (municipal services taxing unit). Also assessments for fire protection, street lighting, water, sewer, and road improvements are not included with this information.

Tax Bill

Millage

The millage is the amount of tax levied for each \$1,000 of taxable value.

Manatee County's residents pay taxes based on the millage rates levied by each entity. The millage rates assessed by Manatee County are reflected below.

For this example, a single family home valued at \$150,000 (after exemptions), who live in a municipality would pay \$964.89 to Manatee County and additional taxes to the municipality.

For those who live in the unincorporated area they would pay an additional \$91.64 for a total of \$1,056.53.

Those who live within the Palm-Aire MSTU area would pay an additional \$38.19 or \$1,094.72 total to Manatee County.

	Millage
Countywide Operating	6.4206
Voted Debt Service	0.0120
Municipality Subtotal	6.4326
Unincorporated MSTU	0.6109
Unincorporated Subtotal	7.0435
Palm-Aire MSTU	0.2546
Palm-Aire MSTU Subtotal	7.2981

	Taxes
Countywide Operating	\$ 963.09
Voted Debt Service	\$ 1.80
Municipality Subtotal	\$ 964.89
Unincorporated MSTU	\$ 91.64
Unincorporated Subtotal	\$ 1,056.53
Palm-Aire MSTU	\$ 38.19
Palm-Aire MSTU Subtotal	\$ 1,094.72

Capital Improvement Plan

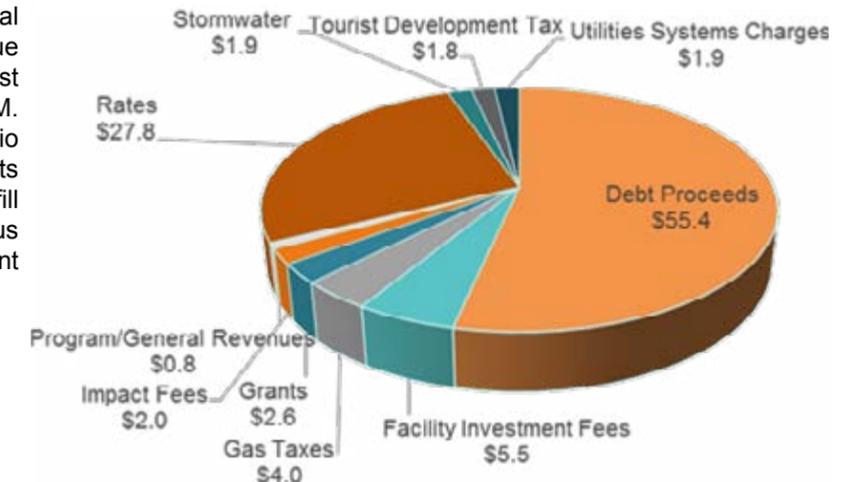
As defined by the Manatee County Comprehensive Plan, capital improvements include physical assets that are constructed or purchased to provide, improve, or replace a public facility, and which are large scale and high in cost. The cost of a capital improvement is generally non-recurring and may require multi-year financing.

The CIP serves as a "blueprint" for the future of the community's growth and development. It highlights the importance of capital maintenance and replacement so those needs are addressed in a timely and coordinated manner.

Projects are financed with a combination of utility rate revenues, local gas taxes, impact fees, federal and/or state grants, user fees and general revenues. It is the policy of the Board of County Commissioners that growth pays for itself to the greatest extent possible.

FY17 Capital Improvement Projects Funding Sources - \$103.7M

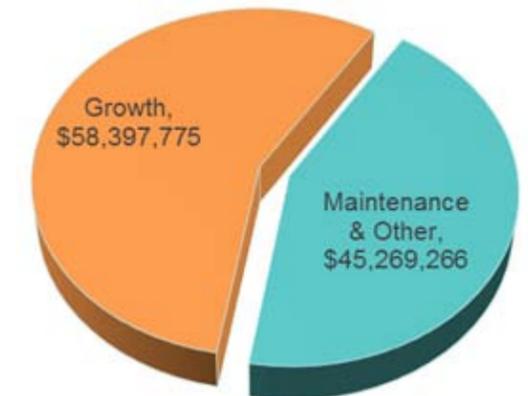
FY17 funded CIP projects total \$103,667,041. The 44th Avenue Transportation projects are the largest projects in FY17, totaling over \$45M. Other notable projects include P-25 Radio Replacements, Water Main Replacements and Drainage Improvements, Landfill Gas Generation projects, and various Water Reclamation Facility Improvement projects.



FY17 Capital Improvement Projects

Requirements

To be considered a capital improvement project it must be a non recurring expenditure of \$250,000 or more.



FY17 Capital Improvement Expenditures

General Government	\$ 3,850,319
Parks & Natural Resources	2,626,000
Potable Water	13,135,747
Solid Waste	1,910,000
Stormwater	3,660,000
Transportation	51,362,750
Wastewater	27,122,225
Total	\$ 103,667,041

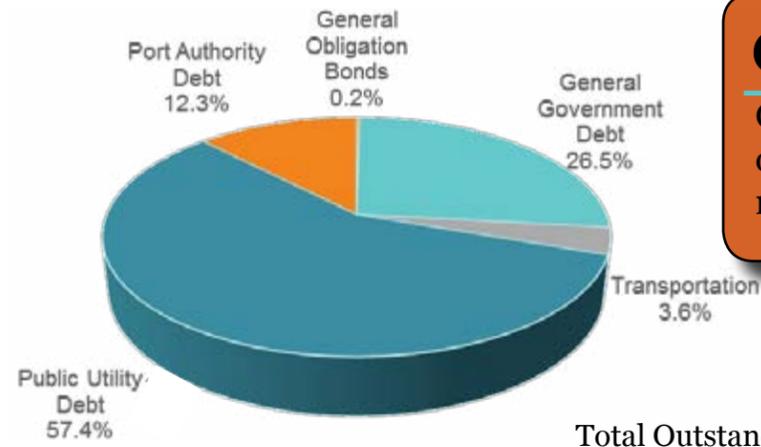
Growth 56%
Maintenance/Other 44%

Debt Service

Manatee County continues to demonstrate outstanding creditworthiness with credit ratings performed by Moody's and Fitch. The County's non-ad valorem revenue bonds, the Public Utilities revenue bonds and Port's revenue bonds all have ratings of AA+ and Aa2 from Fitch's, Inc. and Moody's, respectively. The County's General Obligation refunding bonds although issued as a private placement carries an implied rating of AAA.

In the 2017 Adopted Budget, Manatee County has \$522,337,089 outstanding debt, of which \$356,709,426 is principal and \$165,627,663 is interest.

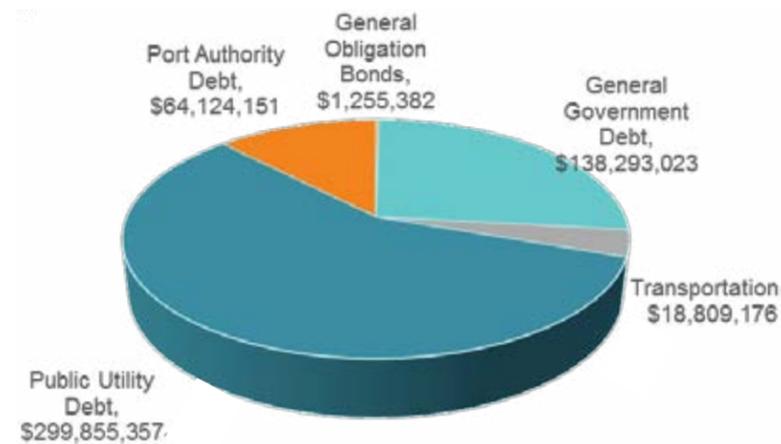
Total Outstanding Debt by Category (%)



Outstanding Debt

Outstanding debt is the amount of debt issued by the county to be repaid overtime.

Total Outstanding Debt



Bond Ratings

AA+ - Fitch, Inc
Aa2 - Moody's

County's non-ad valorem revenue bonds and public utilities bonds.

	Principal	Interest	Total
General Obligation Bonds	\$ 1,235,000	\$ 20,382	\$ 1,255,382
General Government Debt	115,385,894	22,907,129	138,293,023
Transportation	18,600,000	209,176	18,809,176
Public Utility Debt	179,460,000	120,395,357	299,855,357
Port Authority Debt	42,028,532	22,095,619	64,124,151
	<u>\$ 356,709,426</u>	<u>\$ 165,627,663</u>	<u>\$ 522,337,089</u>

Manatee County at a Glance

Manatee County is located on Florida's breathtaking Gulf Coast. It is bordered by Tampa Bay and St. Petersburg to the north, Hardee and DeSoto counties to the east and Sarasota to the south. The beautiful beaches of Anna Maria Island fade into the Gulf of Mexico to the west.

The County seat and the largest municipality in Manatee County is Bradenton. Manatee County has five other municipalities, including the City of Anna Maria, Bradenton Beach, Holmes Beach, the Town of Longboat Key and Palmetto.

GOVERNMENT:

Manatee County Government consists of the Board of County Commissioners, the Clerk of the Circuit Court, Sheriff, the Tax Collector, the Property Appraiser and the Supervisor of Elections.

POPULATION:

363,396 (2016 Estimate)

AREA:

740.45 square miles

CREDIT RATING:

AAA - Fitch
Aa1 - Moody's

PRINCIPAL EMPLOYERS:

- Manatee County School District
- Bealls Inc.
- Manatee County Government
- Manatee Memorial Hospital
- Tropicana Products, Inc.
- Manatee County Sheriff's Office
- Blake Medical Center
- Publix
- IMG Academy
- State College of Florida Manatee Sarasota
- City of Bradenton
- Feld Entertainment
- SYSCO West Coast Florida Inc.
- Pierce Manufacturing
- Manatee Glens

LIBRARIES:

Library Facilities: 6
Uses of Resources: 3,520,111 (2014)
Virtual Resource Use: 1,734,892 (2014)
Total Collection: 453,280 items (2014)

PUBLIC SAFETY:

Sheriff Stations: 6
Ambulance Stations: 18

EDUCATION:

Students: 42,000+
Elementary Schools: 32
Middle Schools: 9
High Schools: 6
Technical Institutes: 1

INFRASTRUCTURE AND UTILITIES:

Roadways: 1,425 center line miles
Storm Water Inlets: 21,015
Canals: 149 miles
Street Name & Traffic Control Signs: 45,000
Individual Street Lights: 2,300
Signalized Intersections: 204+
Material in Landfills: 380,000 tons annually

PARKS & RECREATION:

Conserved Public Land: 30,000 acres
Parks: 40
Preserves: 12
Beaches: 5
Playgrounds: 25
Gymnasium/Fitness Rooms: 1
Golf Courses: 2
Aquatic Centers: 5



County Administration

Ed Hunzeker, **County Administrator**
Dan Schlandt, **Deputy County Administrator**
Karen Windon, **Deputy County Administrator**
Mitchell Palmer, **County Attorney**

Constitutional Officers

Angelina M. Colonnese, **Clerk of Circuit Court**
Sheriff W. Brad Steube, **Sheriff**
Ken Burton Jr., **Tax Collector**
Charles E. Hackney, **Property Appraiser**
Michael Bennett, **Supervisor of Elections**

Department Directors

John R. Barnott, **Building and Development Services**
Cheri R. Coryea, **Community Services**
Elliott J. Falcione, **Convention and Visitors Bureau**
Jan Brewer, **Financial Management**
Rodney Barnes, **Human Resources**
Paul Alexander, **Information Technology**
Cheri R. Coryea, **Neighborhood Services**
Charles A. Hunsicker, **Parks & Natural Resources**
Charles H. Bishop, **Property Management**
Robert Smith, **Public Safety**
Ron Schulhofer, **Public Works**
Mike Gore, **Utilities**